



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2024  
OF THE CONDITION AND AFFAIRS OF THE

## ProAssurance Insurance Company of America

NAIC Group Code 02698 02698 NAIC Company Code 14460 Employer's ID Number 58-1403235  
(Current Period) (Prior Period)

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois  
Country of Domicile United States

Incorporated/Organized 05/23/1980 Commenced Business 01/22/1981

Statutory Home Office 225 S. College St., Ste. 100, Springfield, IL, US 62704  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3000 Meridian Boulevard, Suite 400, Franklin, TN, US 37067 615-371-8776  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 Brookwood Place, Suite 300, Birmingham, AL, US 35209  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Brookwood Place, Suite 300, Birmingham, AL, US 35209 205-877-4400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.PICAGroup.com

Statutory Statement Contact Elaine Marie Sparks 615-301-1445  
(Name) (Area Code) (Telephone Number) (Extension)  
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### OFFICERS

Name	Title	Name	Title
<u>ROBERT DAVID FRANCIS #</u>	<u>PRESIDENT</u>	<u>KATHRYN ANNE NEVILLE ESQ</u>	<u>SECRETARY</u>
<u>DANA SHANNON HENDRICKS</u>	<u>TREASURER</u>	<u>MARGARET A CHRISTIAN #</u>	<u>EXECUTIVE VICE PRESIDENT</u>

### OTHER OFFICERS

<u>EDWARD LEWIS RAND JR.</u>	<u>CHAIRMAN</u>	<u>LAWRENCE KERRY COCHRAN</u>	<u>VICE PRESIDENT</u>
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### DIRECTORS OR TRUSTEES

<u>JEFFREY ALAN CROWHURST</u> <u>DPM</u>	<u>ROBERT DAVID FRANCIS #</u>	<u>DANA SHANNON HENDRICKS</u>	<u>JEFFREY PATTON LISENBY ESQ</u>
<u>KIRK HOWARD PETERSON ESQ</u>	<u>VALERIE GAYLE PURDY</u>	<u>EDWARD LEWIS RAND JR.</u>	

State of ALABAMA  
County of JEFFERSON ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert David Francis Kathryn Anne Neville Esq Dana Shannon Hendricks  
ROBERT DAVID FRANCIS KATHRYN ANNE NEVILLE ESQ DANA SHANNON HENDRICKS  
PRESIDENT SECRETARY TREASURER

Subscribed and sworn to before me this 8<sup>th</sup> day of AUGUST, 2024

Jean H. Noojin

JEAN H. NOOJIN  
Notary Public  
Alabama State at Large  
My Commission Expires April 22, 2025

a. Is this an original filing? Yes [X] No [ ]

- b. If no:  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	220,251,829		220,251,829	228,986,270
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	1,700,818		1,700,818	1,919,336
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	19,631,912		19,631,912	19,862,853
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....3,189,165 ), cash equivalents (\$ .....5,696,912 ) and short-term investments (\$ ..... ) .....	8,886,077		8,886,077	6,745,418
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	46,668,263		46,668,263	46,658,526
9. Receivables for securities .....	281,046		281,046	281,046
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	297,419,945		297,419,945	304,453,449
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,703,399		1,703,399	1,732,475
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,929,575	191,184	1,738,391	1,643,432
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	5,538,108		5,538,108	4,469,015
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	31,290		31,290	
18.2 Net deferred tax asset .....	810,493		810,493	1,569,520
19. Guaranty funds receivable or on deposit .....	248		248	6,209
20. Electronic data processing equipment and software .....	265,001	212,635	52,366	61,351
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,939,675	1,939,675		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	274,597		274,597	271,880
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	5,941,847	722,193	5,219,654	4,963,741
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	315,854,178	3,065,687	312,788,491	319,171,072
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	315,854,178	3,065,687	312,788,491	319,171,072
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Receivable of Medical Malpractice Pool of NY .....	4,584,348		4,584,348	4,572,655
2502. Other Receivable .....	1,062,159	477,428	584,731	147,792
2503. Prepaid Expenses .....	244,765	244,765		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	50,575		50,575	243,294
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	5,941,847	722,193	5,219,654	4,963,741

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....19,669,196 ) .....	126,196,616	129,553,180
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	54,030,179	52,213,290
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	3,915,679	2,803,126
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	426,351	287,214
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		649,720
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....206,805 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	40,093,753	48,053,492
10. Advance premium .....	4,654,701	2,014,729
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	81,445	74,930
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	131,686	127,439
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	(5,140)	
19. Payable to parent, subsidiaries and affiliates .....	369,266	571,960
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	7,846	9,889
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	229,902,382	236,358,969
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	229,902,382	236,358,969
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	5,000,000	5,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	42,100,533	42,100,533
35. Unassigned funds (surplus) .....	35,785,576	35,711,578
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	82,886,109	82,812,111
38. Totals (Page 2, Line 28, Col. 3)	312,788,491	319,171,080
<b>DETAILS OF WRITE-INS</b>		
2501. Medical Malpractice Ins Pool of NY Deficiency Reserve .....	7,846	9,889
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	7,846	9,889
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 26,235,703 )	34,238,940	34,944,259	69,759,584
1.2 Assumed (written \$ 6,609 )	2,985	215	2,530
1.3 Ceded (written \$ 256,261 )	296,135	427,732	794,535
1.4 Net (written \$ 25,986,051 )	33,945,790	34,516,742	68,967,579
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 20,065,043 ):			
2.1 Direct	20,369,098	15,666,478	36,012,900
2.2 Assumed	806		755
2.3 Ceded	304,861	316,008	28,914
2.4 Net	20,065,043	15,350,470	35,984,741
3. Loss adjustment expenses incurred	12,338,141	12,683,180	23,450,386
4. Other underwriting expenses incurred	8,172,101	8,270,624	17,061,725
5. Aggregate write-ins for underwriting deductions	5,851	1,434	6,637
6. Total underwriting deductions (Lines 2 through 5)	40,581,136	36,305,708	76,503,489
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(6,635,346)	(1,788,966)	(7,535,910)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	5,769,378	4,759,443	11,386,838
10. Net realized capital gains (losses) less capital gains tax of \$ (4,926)	39,599	(17,849)	(95,560)
11. Net investment gain (loss) (Lines 9 + 10)	5,808,977	4,741,594	11,291,278
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 9,843 amount charged off \$ 23,306 )	(13,463)	(6,007)	3,760
13. Finance and service charges not included in premiums	4,260	352,484	194,356
14. Aggregate write-ins for miscellaneous income	320,331	194,699	671,381
15. Total other income (Lines 12 through 14)	311,128	541,176	869,497
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(515,241)	3,493,804	4,624,865
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(515,241)	3,493,804	4,624,865
19. Federal and foreign income taxes incurred	(675,678)	321,287	286,311
20. Net income (Line 18 minus Line 19)(to Line 22)	160,437	3,172,517	4,338,554
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	82,812,111	92,169,280	92,169,280
22. Net income (from Line 20)	160,437	3,172,517	4,338,554
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 135,387	290,798	419,444	(2,369,990)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(623,640)	(551,727)	(411,455)
27. Change in nonadmitted assets	246,403	538,640	(1,552,561)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(9,361,717)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	73,998	3,578,874	(9,357,169)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	82,886,109	95,748,154	82,812,111
<b>DETAILS OF WRITE-INS</b>			
0501. Medical Malpractice Ins Pool of NY Deficiency Reserve	(2,041)	(8,673)	(14,156)
0502. Medical Malpractice Insurance Pool of NY Expenses	7,892	10,107	20,793
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	5,851	1,434	6,637
1401. Miscellaneous Income	320,331	194,699	671,381
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	320,331	194,699	671,381
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	27,335,450	37,619,110	78,890,583
2. Net investment income .....	5,860,766	5,031,954	18,457,235
3. Miscellaneous income .....	311,128	541,177	869,500
4. Total (Lines 1 to 3) .....	33,507,344	43,192,241	98,217,318
5. Benefit and loss related payments .....	23,423,649	14,526,643	33,997,154
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	17,183,129	15,330,399	39,606,188
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....		(190,380)	1,365,150
10. Total (Lines 5 through 9) .....	40,606,778	29,666,662	74,968,492
11. Net cash from operations (Line 4 minus Line 10) .....	(7,099,434)	13,525,579	23,248,826
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	18,355,470	11,045,957	23,856,531
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	824,652		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		680,000	398,956
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	19,180,122	11,725,957	24,255,487
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	9,641,361	2,767,092	32,847,423
13.2 Stocks .....			2,777,447
13.3 Mortgage loans .....			
13.4 Real estate .....	101,268		
13.5 Other invested assets .....	197,401	1,692,212	3,587,632
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	9,940,030	4,459,304	39,212,502
14. Net increase/(decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	9,240,092	7,266,653	(14,957,015)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			9,361,717
16.6 Other cash provided (applied).....			
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....			(9,361,717)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	2,140,658	20,792,232	(1,069,906)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	6,745,418	7,815,324	7,815,324
19.2 End of period (Line 18 plus Line 19.1) .....	8,886,076	28,607,556	6,745,418

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## NOTES TO FINANCIAL STATEMENTS

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**Note 1 - Summary of Significant Accounting Policies and Going Concern**

## A. Accounting practices

The accompanying financial statements of ProAssurance Insurance Company of America (the Company) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Illinois Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the State of Illinois. The Company does not employ any accounting practices prescribed or permitted by the State of Illinois that depart from NAIC SAP, as shown in the following table:

	SSAP #	F/S Page	F/S Line #	Year-to-date period ended	
				June 30, 2024	December 31, 2023
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 160,437	\$ 4,338,554
State Prescribed Practices that are an increase/ (2) (decrease) from NAIC SAP:				—	—
State Permitted Practices that are an increase/ (3) (decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 160,437</u>	<u>\$ 4,338,554</u>
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 82,886,109	\$ 82,812,111
State Prescribed Practices that are an increase/ (6) (decrease) from NAIC SAP:				—	—
State Permitted Practices that are an increase/ (7) (decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 82,886,109</u>	<u>\$ 82,812,111</u>

The term “none” or “no significant change” is used in the following notes to indicate that the Company does not have any items requiring disclosure under the respective note.

## B. Use of estimates in the preparation of the financial statements - No significant change.

## C. Accounting policy

(1) - (5) No significant change.

(6) Loan-backed securities are reported at amortized cost provided that the SVO's designation is 1 or 2. If the SVO's designation is 3 or greater, the security is reported at the lower of amortized cost or fair value. The Company uses the prospective method to make valuation adjustments when necessary.

(7) - (13) No significant change.

## D. Going Concern

Management has concluded that there is no doubt regarding the Company's ability to continue as a going concern.

**Note 2 - Accounting Changes and Corrections of Errors** - None.

**Note 3 - Business Combinations and Goodwill** - None.

**Note 4 - Discontinued Operations** - None.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 5 - Investments**

- A. Mortgage loans, including mezzanine real estate loans - None.
- B. Debt restructuring - None.
- C. Reverse mortgages - None.
- D. Loan-backed securities
- (1) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.
- (2) The Company has recognized no other-than-temporary impairments of loan-backed securities for intent to sell or for inability to hold to recovery as of June 30, 2024.
- (3) No loan-backed securities, held as of June 30, 2024, have incurred other-than-temporary impairments recognized in earnings based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.
- (4) For all loan-backed securities held at June 30, 2024 for which fair value is less than cost, but which have had no other-than-temporary impairment recognized in earnings, the following table displays balances, according to duration of the loss position:
- |   |                        |    |             |
|---|------------------------|----|-------------|
| a. The aggregate amount of unrealized losses:                             |                        |    |             |
|   | 1. Less than 12 Months | \$ | (77,745)    |
|   | 2. 12 Months or Longer | \$ | (3,725,771) |
| b. The aggregate related fair value of securities with unrealized losses: |                        |    |             |
|   | 1. Less than 12 Months | \$ | 12,017,515  |
|   | 2. 12 Months or Longer | \$ | 31,948,009  |
- (5) The Company used pricing services in determining the fair value of its loan-backed securities. In determining that a security is not other-than-temporarily impaired, securities are analyzed for future cash flows by using current and expected losses, historical and expected prepayment speeds (based on Bloomberg and broker dealer survey values), and assumptions about recoveries relative to the seniority or subordination in the capital structure. If the results indicate that the Company will be able to maintain the current book yield, no other-than-temporary impairment is warranted.
- E. Dollar repurchase agreements and/or securities lending transactions - None.
- F. Repurchase agreements transactions accounted for as secured borrowing - None.
- G. Reverse repurchase agreements transactions accounted for as secured borrowing - None.
- H. Repurchase agreements transactions accounted for as a sale - None.
- I. Reverse repurchase agreements transactions accounted for as a sale - None.
- J. Real estate - None.
- K. Low-income housing tax credits (LIHTC) - None.
- L. Restricted assets - None.
- M. Working capital finance investments - None.
- N. Offsetting and netting of assets and liabilities - None.
- O. 5GI Securities - None.
- P. Short sales - None.
- Q. Prepayment penalty and acceleration fees - No significant change.
- R. Reporting entity's share of cash pool by asset type - None.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

- A. Detail for those greater than 10% of admitted assets - None.
- B. Write-downs for impairments - None.

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**NOTES TO FINANCIAL STATEMENTS**


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**Note 7 - Investment Income**

- A. Accrued investment income - None.
- B. Amounts nonadmitted - None.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 1,703,399
2. Nonadmitted	\$ —
3. Admitted	\$ 1,703,399

- D. The aggregate deferred interest - None.
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None.

**Note 8 - Derivative Instruments** - None.**Note 9 - Income Taxes**

- A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

1.

	6/30/2024		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 5,670,134	\$ 10,883	\$ 5,681,017
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	5,670,134	10,883	5,681,017
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	5,670,134	10,883	5,681,017
(f) Deferred Tax Liabilities	1,445,652	3,424,872	4,870,524
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)(1e-1f)	\$ 4,224,482	\$ (3,413,989)	\$ 810,493

	12/31/2023		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 5,962,120	\$ 23,091	\$ 5,985,211
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	5,962,120	23,091	5,985,211
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	5,962,120	23,091	5,985,211
(f) Deferred Tax Liabilities	1,450,070	2,965,621	4,415,691
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)(1e-1f)	\$ 4,512,050	\$ (2,942,530)	\$ 1,569,520

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (291,986)	\$ (12,208)	\$ (304,194)
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	(291,986)	(12,208)	(304,194)
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	(291,986)	(12,208)	(304,194)
(f) Deferred Tax Liabilities	(4,418)	459,251	454,833
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)(1e-1f)	\$ (287,568)	\$ (471,459)	\$ (759,027)



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**NOTES TO FINANCIAL STATEMENTS**


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	6/30/2024		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Lesser of 2(b)1 and 2(b)2 Below)	\$ 4,424,808	\$ —	\$ 4,424,808
(1) Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date	\$ 4,424,808	\$ —	\$ 4,424,808
(2) Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	\$ 12,299,860
(c) Adjusted Gross Deferred Tax Assets Offset by Gross Deferred Tax Liabilities	\$ 1,245,326	\$ 10,883	\$ 1,256,209
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	\$ 5,670,134	\$ 10,883	\$ 5,681,017

	12/31/2023		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Lesser of 2(b)1 and 2(b)2 Below)	\$ 4,753,971	\$ —	\$ 4,753,971
(1) Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date	\$ 4,753,971	\$ —	\$ 4,753,971
(2) Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	\$ 12,177,186
(c) Adjusted Gross Deferred Tax Assets Offset by Gross Deferred Tax Liabilities	\$ 1,208,149	\$ 23,091	\$ 1,231,240
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	\$ 5,962,120	\$ 23,091	\$ 5,985,211

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Lesser of 2(b)1 and 2(b)2 Below)	\$ (329,163)	\$ —	\$ (329,163)
(1) Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date	\$ (329,163)	\$ —	\$ (329,163)
(2) Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	\$ 122,674
(c) Adjusted Gross Deferred Tax Assets Offset by Gross Deferred Tax Liabilities	\$ 37,177	\$ (12,208)	\$ 24,969
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	\$ (291,986)	\$ (12,208)	\$ (304,194)

2.

3.

	6/30/2024	12/31/2023
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	472 %	467 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above	\$ 82,051,435	\$ 81,242,591

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**NOTES TO FINANCIAL STATEMENTS**


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4.

## Impact of Tax-Planning Strategies

6/30/2024	
(1)	(2)
Ordinary	Capital

## (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 5,670,134	\$ 10,883
2	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	—	—
3	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	5,670,134	10,883
4	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	—	—

12/31/2023	
(3)	(4)
Ordinary	Capital

## (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 5,962,120	\$ 23,091
2	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	—	—
3	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	5,962,120	23,091
4	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	—	—

Change	
(5)	(6)
(Col 1-3)	(Col 2-4)
Ordinary	Capital

## (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ (291,986)	\$ (12,208)
2	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	—	—
3	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(291,986)	(12,208)
4	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	—	—

(b) Does the Company's tax-planning strategies include the use of reinsurance?

No

B. Deferred Tax Liabilities Not Recognized - None.

## NOTES TO FINANCIAL STATEMENTS

C. Current income taxes consist of the following major components:

	(1) 6/30/2024	(2) 12/31/2023	(3) (Col 1-2) Change
<b>1. Current Income Tax</b>			
(a) Federal	\$ (675,678)	\$ 703,463	\$ (1,379,141)
(b) Foreign	—	—	—
(c) Subtotal (1a+1b)	(675,678)	703,463	(1,379,141)
(d) Federal income tax on net capital gains	(4,926)	(54,653)	49,727
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	(417,152)	417,152
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (680,604)	\$ 231,658	\$ (912,262)
<b>2. Deferred Tax Assets:</b>			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 2,913,024	\$ 2,937,910	\$ (24,886)
(2) Unearned premium reserve	1,879,434	2,102,864	(223,430)
(3) Policyholder reserves	—	—	—
(4) Investments	—	—	—
(5) Deferred acquisition costs	—	—	—
(6) Policyholder dividends accrual	—	—	—
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	186,741	180,908	5,833
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	40,149	12,211	27,938
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	11,356	11,356	—
(13) Other	639,430	716,871	(77,441)
(99) Subtotal (sum of 2a1 through 2a13)	5,670,134	5,962,120	(291,986)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	5,670,134	5,962,120	(291,986)
(e) Capital			
(1) Investments	10,883	23,091	(12,208)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	10,883	23,091	(12,208)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	10,883	23,091	(12,208)
(i) Admitted deferred tax assets (2d + 2h)	\$ 5,681,017	\$ 5,985,211	\$ (304,194)
<b>3. Deferred Tax Liabilities:</b>			
(a) Ordinary			
(1) Investments	\$ 121,379	\$ 92,220	\$ 29,159
(2) Fixed assets	1,060,410	1,009,574	50,836
(3) Deferred and uncollected premium	—	—	—
(4) Policyholder reserves	—	—	—
(5) Other	263,863	348,276	(84,413)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	1,445,652	1,450,070	(4,418)
(b) Capital			
(1) Investments	3,424,872	2,965,621	459,251
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	3,424,872	2,965,621	459,251
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 4,870,524	\$ 4,415,691	\$ 454,833
<b>4. Net deferred tax assets/liabilities (2i - 3c)</b>	\$ 810,493	\$ 1,569,520	\$ (759,027)

## NOTES TO FINANCIAL STATEMENTS

	6/30/2024	12/31/2023	Change
Total deferred tax assets	\$ 5,681,017	\$ 5,985,211	\$ (304,194)
Total deferred tax liabilities	4,870,524	4,415,691	454,833
Net deferred tax asset/(liability)	810,493	1,569,520	(759,027)
Tax effect of unrealized [(gains)/losses]	(490,327)	(354,940)	(135,387)
Change in net deferred income tax [(charge)/benefit]	\$ 1,300,820	\$ 1,924,460	\$ (623,640)

### D. Reconciliation of federal income tax rate to actual effective rate

Among the more significant book to tax adjustments were the following:

	June 30, 2024		
	Amount	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	\$ (520,167)	\$ (109,235)	21.0 %
Change in nonadmitted assets	246,403	51,745	(9.9)%
Other	2,493	526	(0.2)%
Totals	\$ (271,271)	\$ (56,964)	10.9 %
Federal income taxes incurred [expense/(benefit)]		\$ (675,678)	129.9 %
Tax on gains/(losses)		(4,926)	0.9 %
Change in net deferred income tax [charge/(benefit)]		623,640	(119.9)%
Total statutory income taxes		\$ (56,964)	10.9 %

### E. Operating loss and tax credit carryforwards and protective tax deposits

- At June 30, 2024, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for 2024 and 2023 that is available for recoupment in the event of future net losses.

June 30, 2024	\$	—
December 31, 2023	\$	—

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

### F. Consolidated federal income tax return

- The Company, the domestic entities listed in Schedule Y (except ProAssurance American Mutual, A Risk Retention Group), and segregated portfolio P18, a segregated portfolio cell of Inova Re Ltd., S.P.C., are included in the consolidated federal income tax return of ProAssurance Corporation, the ultimate parent.
- Except for the segregated portfolio P18, the method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon separate return calculations in proportion to the total positive separate company taxable income of the group. Segregated portfolio P18 is subject to a separate written agreement with ProAssurance Corporation whereby allocation is made based upon a calculation of its separate company taxable income and the prohibition against the consolidated group's use of the segregated portfolio cell's loss against the income of other group members.

### G. Federal or Foreign Income Tax Loss Contingencies - None.

### H. Repatriation Transition Tax (RTT)

The total RTT owed under the Tax Cuts and Jobs Act is \$2,032. The remaining amount payable of \$506 is included in current federal and foreign income taxes presented on line 7.1 of the Liabilities page. ProAssurance Insurance Company of America has elected to pay the liability under the the permitted installments as follows:

Year	Payments Made	Future Installments
2017	\$ 163	\$ —
2018	163	—
2019	163	—
2020	163	—
2021	163	—
2022	305	—
2023	406	—
2024	—	506
Total	\$ 1,526	\$ 506

### I. Alternative Minimum Tax (AMT) Credit - None.

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## NOTES TO FINANCIAL STATEMENTS

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## J. Inflation Reduction Act - Corporate Alternative Minimum Tax (CAMT)

1. The Act was enacted on August 16, 2022.
2. The controlled group of corporations of which the Company is a member has determined that it does not expect to be liable for CAMT in 2024.
3. Based upon adjusted financial statement income for 2024, the controlled group of corporations of which the Company is a member has determined that average "adjusted financial statement income" is below the thresholds for the 2024 tax year such that it does not expect to be required to perform the CAMT calculations.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

## A. Nature of relationships

Effective January 15, 2024, affiliate Medmarc Casualty Insurance Company paid a dividend in the form of its subsidiary, Hamilton Resources Corporation, whereby Hamilton Resources Corporation became a subsidiary of Medmarc's parent, PRA Professional Liability Group, Inc.

## B. Detail of transactions greater than 0.5% of admitted assets - None

## C. Transactions with related parties who are not reported on Schedule Y - None.

## D. Amounts due (to) or from related parties:

	June 30, 2024	December 31, 2023
ProAssurance Specialty Insurance Company	42	109
ProAssurance Indemnity Company, Inc.	273,303	233,591
Eastern Alliance Insurance Company	1,252	38,180
Subtotal: due from affiliates	\$ 274,597	\$ 271,880
Medmarc Casualty Insurance Company	(22,696)	(15,726)
ProAssurance Group Services Corporation	(79,742)	(190,434)
ProAssurance Corporation	(237,759)	(338,051)
NORCAL Insurance Company	(29,069)	(27,749)
Subtotal: due to affiliates	\$ (369,266)	\$ (571,960)
Total due (to) affiliates	\$ (94,669)	\$ (300,080)

Affiliate balances are normally settled in the succeeding month.

## E. Management, service contracts, cost sharing agreements

The Company participates in an Expense Allocation Agreement and a Management Services Agreement (the Agreements) with affiliates under which expenses are allocated in accordance with SSAP No. 70 - Allocation of Expenses.

The Management Services Agreement provides for a management fee to be charged and as a matter of practice, management fees are paid directly to ProAssurance Corporation on behalf of the manager as warranted based on where the expenses for services are originally incurred, as directed by the Manager. An addendum to the Management Services Agreement, applicable to Texas domestic affiliates has been approved.

## F. Guarantees or contingencies for related parties - None.

## G. Nature of control relationships - None.

## H. Amounts deducted from value of upstream intermediate entity or ultimate parent owned

The Company owns shares of its ultimate parent, ProAssurance Corporation, whose shares are publicly traded. The statement value of the investment is based on the fair value of the shares reduced by \$147,897 for the reciprocal ownership calculation by the NAIC Securities Valuation Office.

## I. Investments in SCA entities exceeding 10% of admitted assets - None.

## J. Impairments of SCA entities - None.

## K. Investments in foreign insurance subsidiaries - None.

## L. Valuation of downstream noninsurance holding company - None.

## M. All SCA Investments - None.

## N. Investment in Insurance SCAs - None.

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## NOTES TO FINANCIAL STATEMENTS

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O. SCA and SSAP No. 48 Entity Loss Tracking - None.

**Note 11 - Debt** - None.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A - D. Defined benefit plans - None.

E. Defined contribution plans - See G: Consolidated/Holding company plans.

F. Multiemployer plans - None.

G. Consolidated/Holding company plans - No significant change.

H. Postemployment benefits and compensated absences - None.

I. Impact of Medicare Modernization Act on postretirement benefits - None.

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. Capital stock outstanding - No significant change.

B. Dividend rate of preferred stock - None.

C. Dividend restrictions - No significant change.

D. Dates and amounts of dividends paid - None.

E. Amount of ordinary dividends that may be paid - No significant change.

F. Restrictions on unassigned funds - None.

G. Advances to surplus not repaid for mutual reciprocals - Not applicable.

H. Stock held for special purposes - None.

I. Changes in balances of special surplus funds - None.

J. Unassigned funds represented by cumulative unrealized gains / (losses)

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains / (losses) is \$1,258,273.

K. Surplus notes - None.

L. Impact of quasi-reorganization - None.

M. Effective date of quasi-reorganization - None.

**Note 14 - Liabilities, Contingencies and Assessments**

A. Contingent commitments

- |  |  |
|--|--|
| <p>1. Total SSAP No. 97, <i>Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88</i>, and SSAP No. 48, <i>Joint Ventures, Partnerships and Limited Liability Company</i> contingent liabilities</p> | <p style="border-top: 1px solid black; border-bottom: 3px double black;">\$ 14,635,484</p> |
|--|--|

The Company has committed to invest additional funds in limited partnerships or limited liability companies carried on Schedule BA, as follows:

The Company has a remaining commitment of \$4,023,623 of the \$10,000,000 committed to A&M Capital Partners, LP, a private equity fund. The Company has effectively funded its commitment and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately \$66,541 of the \$6,000,000 to Sageview Capital Partners II, L.P., a private equity fund. The Company has effectively funded its commitment through reinvested capital and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

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## NOTES TO FINANCIAL STATEMENTS

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The Company has a remaining commitment of approximately \$2,495,438 of the \$6,000,000 to Blackstone Tactical Opportunities Fund III, L.P., a private equity fund. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately \$2,891,642 of the \$10,000,000 to NB Real Estate Secondary Opportunities Fund, L.P., a real estate fund. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately \$392,777 of the \$6,000,000 to WNG Aircraft Opportunities Fund II, L.P., a private equity fund. The investment period has ended; however, the Company expects capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately \$4,765,463 of the \$20,000,000 to Neuberger Berman Secondary Opportunities Fund IV, L.P., a private equity fund. The Company has effectively funded its commitment and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

2 - 3. Guarantees - None.

B. Assessments - No significant change.

C. Gain contingencies - None.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits - None.

E. Product warranties - None.

F. Joint and several liabilities - None.

G. All other contingencies - No significant change.

### **Note 15 - Leases**

A. Lessee leasing arrangements - No significant change.

B. Lessor leasing arrangements - No significant change.

### **Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - None.**

### **Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None.**

### **Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None.**

### **Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None.**

### **Note 20 - Fair Value Measurements**

A. Fair value measurements

1. Fair value measurements at reporting date:

Description	June 30, 2024				Net Asset Value (NAV)	Total
	(Level 1)	(Level 2)	(Level 3)			
a. Assets at fair value						
Bonds	\$ —	\$ 18,363,447	\$ —	\$ —	\$ 18,363,447	
Cash equivalents	5,696,912	—	—	—	5,696,912	
Total assets at fair value/NAV	\$ 5,696,912	\$ 18,363,447	\$ —	\$ —	\$ 24,060,359	

2. Fair value measurements in (Level 3) of the fair value hierarchy - None.

3. The Company's policy is to recognize transfers between levels at the end of the reporting period.

## NOTES TO FINANCIAL STATEMENTS

4. The Company values securities in the Level 1 category using unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Because of the number of securities the Company owns and the complexity and cost of developing accurate fair values internally, the Company utilizes independent pricing services to assist in establishing fair value measurements classified as Level 2 in the Fair Value Hierarchy. These pricing services use market data obtained from sources independent of the Company (observable inputs). These inputs generally include quoted prices in markets that are not active, quoted prices for similar assets, and other observable inputs such as interest rates and yield curves that are generally available at commonly quoted intervals.

Management reviews valuations of securities obtained from the pricing service for accuracy based upon the specifics of the security, including class, maturity, credit rating, durations, collateral, and comparable markets for similar securities. Additional information regarding the valuation methodologies used by the pricing services by security type is included in *C. Fair values of financial instruments* below.

5. Fair value of derivative assets and liabilities - None.

B. Additional fair value disclosures - None.

C. Fair values of financial instruments

June 30, 2024

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 206,644,110	\$ 220,251,829	\$ —	\$ 206,644,110	\$ —	\$ —	\$ —
Common stocks	1,848,715	1,700,818	1,848,715	—	—	—	—
Cash equivalents	5,696,912	5,696,912	5,696,912	—	—	—	—

The following methods are used to estimate fair value for the instruments included in the above table and for fair value measurements in the financial statements in the table *A1. Fair value measurements at reporting date*, above.

*Cash equivalents* in Level 1 are comprised of money market mutual funds that are reported at fair value using net asset value as a practical expedient as prescribed by the NAIC.

### *Level 2 Valuation Methodologies*

Below is a summary description of the valuation methodologies primarily used by the pricing services for bonds included in the Level 2 category, by security type:

*U.S. Government obligations, including treasury bills classified as cash equivalents and/or short term investments*, are valued based on quoted prices for identical assets, or, in markets that are not active, quotes for similar assets, taking into consideration adjustments for variations in contractual cash flows and yields to maturity.

*U.S. Government-sponsored enterprise obligations* are valued using pricing models that consider current and historical market data, normal trading conventions, credit ratings, and the particular structure and characteristics of the security being valued, such as yield to maturity, redemption options, and contractual cash flows. Adjustments to model inputs or model results are included in the valuation process when necessary to reflect recent events, such as regulatory, government or corporate actions or significant economic, industry or geographic events that would affect the security's fair value.

*State and municipal bonds* are valued using a series of matrices that consider credit ratings, the structure of the security, the sector in which the security falls, yields, and contractual cash flows. Valuations are further adjusted, when necessary, to reflect recent events such as significant economic or geographic events or rating changes that would affect the security's fair value.

*Corporate debt* consists primarily of corporate bonds and certificates of deposit with original maturities greater than one year. The methodology used to value Level 2 corporate bonds is the same as the methodology previously described for U.S. Government-sponsored enterprise obligations.

*Residential and commercial mortgage backed securities*. Agency pass-through securities are valued using a matrix, considering the issuer type, coupon rate and longest cash flows outstanding. The matrix is developed daily based on available market information. Agency and non-agency collateralized mortgage obligations are both valued using models that consider the structure of the security, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Evaluations of Alt-A mortgages include a review of collateral performance data, which is generally updated monthly.

*Other asset-backed securities* are valued using models that consider the structure of the security, monthly payment information, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Spreads and prepayment speeds consider collateral type.

Evaluations of subprime mortgages are the same as the evaluation methodology previously described for Alt-A mortgages.



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## NOTES TO FINANCIAL STATEMENTS

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*Short term investments* included in the Level 2 category are commercial paper issued with one year or less to maturity, whose cost approximates the fair value of the security due to the short term to maturity.

### *Level 3 Valuations*

The Company values assets and liabilities classified as Level 3 in the Fair Value Hierarchy using the Company's own assumptions about market participant assumptions based on the best information available in the circumstances (non-observable inputs). Level 3 inputs are used in situations where little or no Level 1 or 2 inputs are available or are inappropriate given the particular circumstances. Level 3 inputs include results from pricing models for which some or all of the inputs are not observable, discounted cash flow methodologies, single non-binding broker quotes and adjustments to externally quoted prices that are based on management judgment or estimation.

### *Level 3 Valuation Processes*

- Level 3 securities are priced by ProAssurance Group's Chief Investment Officer, who reports to ProAssurance Group's Chief Financial Officer.
- Level 3 valuations are computed quarterly. Prices are evaluated quarterly against prior period prices and the expected change in price.
- Level 3 valuations are not overly sensitive to changes in the unobservable inputs used.

### *Level 3 Valuation Methodologies*

*Other asset-backed securities* consists of securitizations of receivables valued using dealer quotes for similar securities or discounted cash flow models using yields currently available for similar securities.

- D. Items for which it is not practicable to estimate fair value - None.
- E. Investments measured using the NAV practical expedient - None.

### **Note 21 - Other Items**

- A. Unusual or infrequent items - None.
- B. Troubled debt restructuring: debtors - None.
- C. Other disclosures

Special Disability Trust Fund Disclosure, Section 625.091, Florida Statute:

	For the periods ending	
	6/30/2024	12/31/2023
1. The amount of credit taken by the insurer in the determination of its loss reserves	\$ —	\$ —
2. The amount of payments received by the insurer from the Special Disability Trust Fund	\$ —	\$ —
3. The amount the insurer was assessed by the Special Disability Trust Fund	\$ —	\$ —

At June 30, 2024, the Company had admitted assets of \$1,738,391 in accounts receivable for amounts due from policyholders and agents. The Company routinely assesses the collectibility of these receivables. Based upon Company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

Agents' Balances Certification, Section 625.012(5), Florida Statute:

	6/30/2024
1. Uncollected Premiums as reported on Page 2, Line 15.1	\$ 1,738,391
2. Amount of Uncollected Premiums due from "controlled" or controlling persons	\$ —
3. Amount reported as due from "controlled" or "controlling" persons secured by trust fund, letter of credit, or financial guaranty bond	\$ —
4. Lines 2-3; should not exceed zero	\$ —

- D. Business interruption insurance recoveries - None.
- E. State transferable and non-transferable tax credits - None.
- F. Subprime-mortgage-related risk exposure

- (1) The Company defines subprime by the description of the underlying assets as provided by Bloomberg data, using a combination of: higher than average interest rates on underlying loans, credit scores, and high loan-to-value ratios.
- (2) Direct exposure through subprime mortgage loans - None.

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**NOTES TO FINANCIAL STATEMENTS**


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(3) Direct exposure through other investments

Type	Actual Cost	Book/Adjusted Carrying Value	Fair Value	Other-Than-Temporary Impairments
a. Residential mortgage-backed securities	\$ —	\$ —	\$ —	\$ —
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	230,834	230,984	230,136	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	\$ 230,834	\$ 230,984	\$ 230,136	\$ —

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - None.

G. Insurance-linked securities (ILS) contracts - None.

H. The amount that could be realized on life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy - None.

### **Note 22 - Events Subsequent**

Subsequent events have been considered through August 8, 2024 for the statutory statement filed on or before August 15, 2024.

Type I - Recognized subsequent events - None.

Type II - Nonrecognized subsequent events - None.

### **Note 23 - Reinsurance**

A. Unsecured reinsurance recoverables - None.

B. Reinsurance recoverables in dispute - None.

C. Reinsurance assumed and ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Unearned Premium	Commission Equity	Unearned Premium	Commission Equity	Unearned Premium	Commission Equity
a. Affiliates	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. All other	4,166	1,458	206,805	41,361	(202,639)	(39,903)
c. Total	\$ 4,166	\$ 1,458	\$ 206,805	\$ 41,361	\$ (202,639)	\$ (39,903)
d. Direct Unearned Premium Reserve:			\$ 40,300,558			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

(2) Additional or return commission predicated on loss experience or other profit sharing arrangements - None.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible reinsurance - None.

E. Commutation of ceded reinsurance - None.

F. Retroactive reinsurance - None.

G. Reinsurance accounted for as a deposit - None.

H. Disclosures for transfer of property and casualty run-off agreements - None.

I. Certified reinsurer rating downgraded or status subject to revocation - None.

J. Reinsurance agreements qualifying for reinsurer aggregation - None.

K. Reinsurance credit - None.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination** - None.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

Combined reserves for incurred losses and loss adjustment expenses attributable to insured events as of December 31, 2023 were \$181,766,470. The following provides information concerning the re-estimation of those reserves during the six months ended June 30, 2024.

Losses and loss adjustment expenses December 31, 2023	\$	181,766,470
Re-estimation of reserves (favorable) / unfavorable		<u>5,000,000</u>
Re-estimated December 31, 2023 losses and loss adjustment expenses	\$	<u><u>186,766,470</u></u>

The re-estimation amount above relates principally to the medical professional liability line of insurance, predominantly for prior years' development, and is the result of ongoing analysis of recent loss trends. Original estimates are increased or decreased as additional information becomes available.

**Note 26 - Intercompany Pooling Arrangements** - None.

**Note 27 - Structured Settlements** - None.

**Note 28 - Health Care Receivables** - None.

**Note 29 - Participating Policies** - None.

**Note 30 - Premium Deficiency Reserves** - No significant change.

**Note 31 - High Deductibles** - None.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** - None.

**Note 33 - Asbestos/Environmental Reserves** - None.

**Note 34 - Subscriber Savings Accounts** - None.

**Note 35 - Multiple Peril Crop Insurance** - None.

**Note 36 - Financial Guaranty Insurance** - None.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group ..... 0001127703
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....06/23/2022
- 6.4 By what department or departments?  
ILLINOIS DEPARTMENT OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

# GENERAL INTERROGATORIES

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ 2,798,603

13. Amount of real estate and mortgages held in short-term investments: ..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ 1,919,336	\$ 1,700,818
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 1,919,336	\$ 1,700,818
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  NA   
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....

16.3 Total payable for securities lending reported on the liability page ..... \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK.....	136 S. WASHINGTON STREET, NAPERVILLE, IL 60540.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
OPPENHEIMER INVESTMENT MANAGEMENT.....	U.....
CONNING ASSET MANAGEMENT.....	U.....
INSIGHT MANAGEMENT.....	U.....
ALLSPRING CAPITAL MANAGEMENT.....	U.....
LAWRENCE COCHRAN.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
133243.....	OPPENHEIMER INVESTMENT MANAGEMENT.....	N/A.....	SEC.....	NO.....
107423.....	CONNING ASSET MANAGEMENT.....	549300Z0G14KK37BDV40.....	SEC.....	NO.....
113972.....	INSIGHT MANAGEMENT.....	N/A.....	SEC.....	NO.....
104973.....	ALLSPRING CAPITAL MANAGEMENT.....	549300B3H21002L85190.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

## GENERAL INTERROGATORIES

Has the reporting entity self-designated 5GI securities?..... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [ ] No [X]

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes  No  NA   
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes  No   
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes  No

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes  No

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes  No

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes  No

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes  No

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes  No

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						



STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

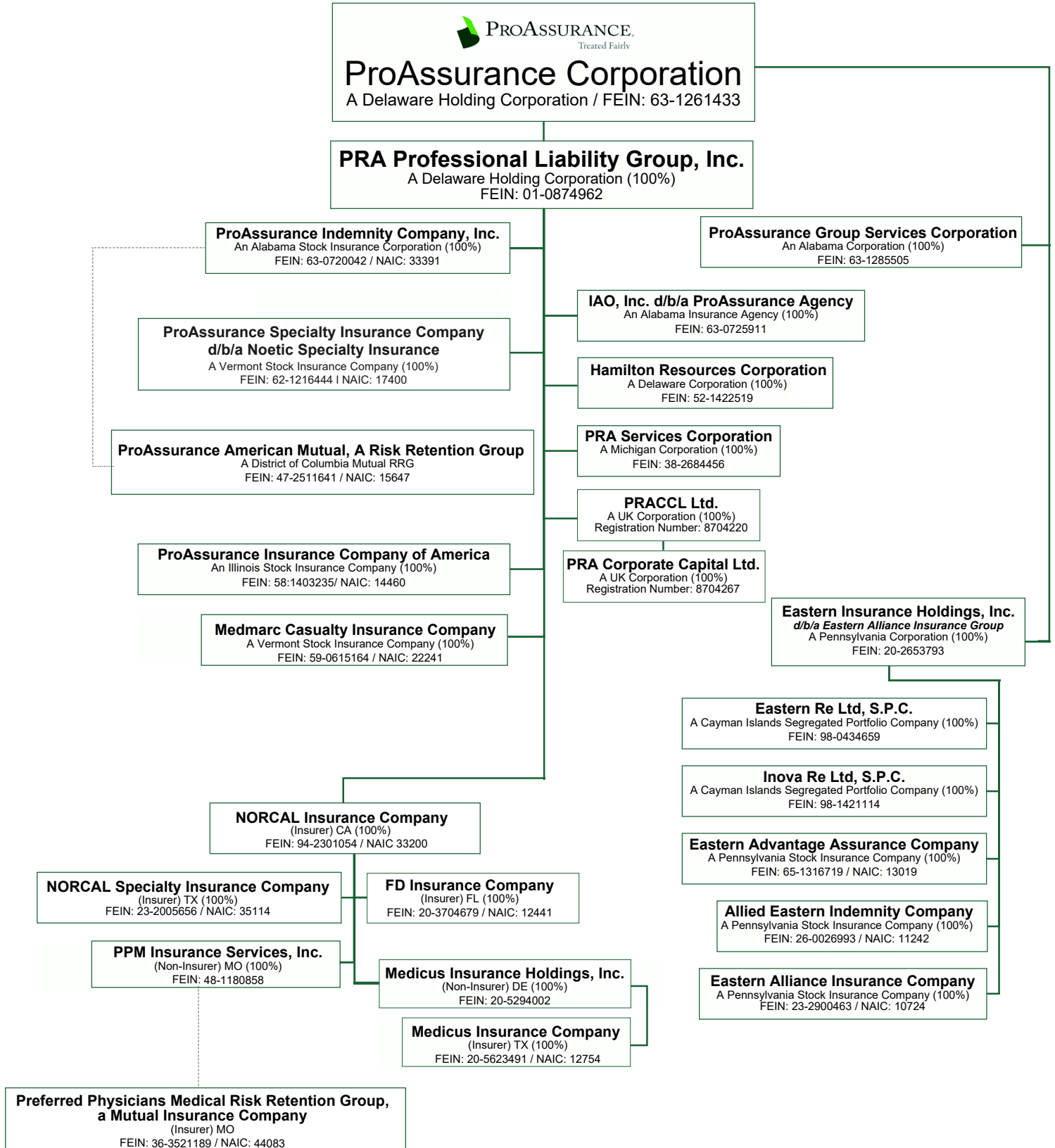
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	702,206	831,469	184,435	4,763	619,954	1,199,426
2. Alaska	AK	L	50,157	50,112			10,132	45,192
3. Arizona	AZ	L	336,635	427,717	13,017	1,281,002	1,268,912	1,172,029
4. Arkansas	AR	L	152,109	145,594	15,465	205,056	23,327	67,238
5. California	CA	L	2,590,499	2,583,446	967,999	587,910	6,903,474	6,921,134
6. Colorado	CO	L	282,555	251,173	2,000,017	1,463,909	121,067	375,528
7. Connecticut	CT	L	171,326	171,987	8,009	170,735	1,731,137	1,903,243
8. Delaware	DE	L	118,129	83,702	5,017	461	417,978	93,263
9. Dist. Columbia	DC	L	42,056	43,561	625	13,725	8,777	31,667
10. Florida	FL	L	3,062,186	3,088,346	1,013,473	1,268,891	7,763,649	7,145,581
11. Georgia	GA	L	575,730	868,634	1,176,323	107,003	7,986,116	7,700,766
12. Hawaii	HI	L	119,396	103,052		35	68,954	112,372
13. Idaho	ID	L	156,022	197,300	114,933	78,078	218,558	222,330
14. Illinois	IL	L	2,993,934	3,126,418	2,142,058	1,082,313	16,968,816	13,384,809
15. Indiana	IN	L	132,508	132,351	954,935	23,536	2,161,579	2,872,196
16. Iowa	IA	L	255,025	218,035	20,924		757,787	792,655
17. Kansas	KS	L	88,667	137,698	202,064	18,682	20,332	97,223
18. Kentucky	KY	L	258,773	302,106	1,504,065	110,958	2,837,734	2,314,270
19. Louisiana	LA	L	465,247	459,797	129,104	139,976	1,852,456	1,789,628
20. Maine	ME	L	61,725	81,274	4,254	5,833	36,174	90,901
21. Maryland	MD	L	779,367	883,272	582,048	800,443	3,122,862	2,619,768
22. Massachusetts	MA	L	557,547	568,832	46,105	34,380	659,847	854,036
23. Michigan	MI	L	834,476	1,025,415	396,152	289,184	1,007,558	2,077,235
24. Minnesota	MN	L	133,702	117,501	1,002,268	7,471	70,750	335,527
25. Mississippi	MS	L	53,320	50,202	5,870	19,812	22,080	83,535
26. Missouri	MO	L	192,233	174,943	53,631	39,052	75,200	381,721
27. Montana	MT	L	29,800	17,611		2,376	4,867	14,917
28. Nebraska	NE	L	107,935	143,837	14,473	83	25,819	375,330
29. Nevada	NV	L	150,802	165,838	2,005,647		93,727	1,832,508
30. New Hampshire	NH	L	54,705	46,966	1,480		8,095	23,134
31. New Jersey	NJ	L	1,413,202	1,548,587	30,883	265,115	7,464,349	6,486,045
32. New Mexico	NM	L	487,603	396,201	600,000	347	1,724,316	3,243,421
33. New York	NY	L	1,556,833	1,553,104	2,208,362	2,379,249	27,980,394	27,450,052
34. No. Carolina	NC	L	155,621	176,781	6,890	952,482	1,521,688	1,178,233
35. No. Dakota	ND	L	1,042	682		500,000	865	3,525
36. Ohio	OH	L	820,999	862,932	923,423	41,027	2,633,109	5,344,569
37. Oklahoma	OK	L	261,117	295,306	682,664		1,708,690	1,007,900
38. Oregon	OR	L	274,782	289,152	1,275,294	452,195	298,908	544,864
39. Pennsylvania	PA	L	1,571,278	1,813,788	413,149	593,874	17,549,390	11,165,696
40. Rhode Island	RI	L						
41. So. Carolina	SC	L	137,218	223,002	100	105,827	1,515,946	838,488
42. So. Dakota	SD	L	13,555	12,998	168,487	185,794	2,016	365,315
43. Tennessee	TN	L	287,243	371,134	38,581	18,864	1,463,459	1,742,162
44. Texas	TX	L	1,842,579	1,803,691	1,538,026	249,202	2,211,316	5,557,848
45. Utah	UT	L	457,531	453,277	63,479	162,700	1,319,682	1,599,825
46. Vermont	VT	L	18,719	15,139	1,311	4,521	57,838	23,645
47. Virginia	VA	L	380,070	430,772	15,838	9,436	574,075	836,115
48. Washington	WA	L	620,587	667,698	923,298	840,837	1,764,836	2,450,884
49. West Virginia	WV	L	133,472	90,643	6,715		96,378	450,232
50. Wisconsin	WI	L	281,737	286,364	16,119	15,409	315,154	1,925,839
51. Wyoming	WY	L	11,743	8,906			2,683	231,869
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		26,235,703	27,798,346	23,477,010	14,532,546	127,072,810	129,375,689
<b>DETAILS OF WRITE-INS</b>								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX							
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX							

(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....51
- 2. R – Registered – Non-domiciled RRGs .....
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) .....
- 4. Q – Qualified – Qualified or accredited reinsurer .....
- 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile .....
- 6. N – None of the above – Not allowed to write business in the state .....

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	63-1261433		0001127703	New York Stock Exchange	ProAssurance Corporation	DE	UIP		Board, Other	100.0		NO	
		00000	01-0874962				PRA Professional Liability Group, Inc.	DE	UDP	ProAssurance Corporation	Ownership	100.0	ProAssurance Corporation	NO	2
02698	ProAssurance Corp Group	14460	58-1403235				ProAssurance Insurance Company of America	IL	RE	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	33391	63-0720042				ProAssurance Indemnity Company, Inc.	AL	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	63-0725911				IAO, Inc. d/b/a ProAssurance Agency	AL	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	38-2684456				PRA Services Corporation	MI	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	63-1285505				ProAssurance Group Services Corporation	AL	NIA	ProAssurance Corporation	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	22241	59-0615164				Medmarc Casualty Insurance Company	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	17400	62-1216444				ProAssurance Specialty Insurance Company d/b/a Noetic Specialty Insurance	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	52-1422519				Hamilton Resources Corporation	DE	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	00-0000000				PRACCL Ltd	GBR	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	00-0000000				PRA Corporate Capital Ltd	GBR	OTH	PRACCL Ltd	Ownership	100.0	ProAssurance Corporation	NO	1
		00000	20-2653793				Eastern Insurance Holdings, Inc	PA	NIA	ProAssurance Corporation	Ownership	100.0	ProAssurance Corporation	NO	
		00000	98-0434659				Eastern Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
		00000	98-1421114				Inova Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	13019	65-1316719				Eastern Advantage Assurance Company	PA	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	10724	23-2900463				Eastern Alliance Insurance Company	PA	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	11242	26-0026993				Allied Eastern Indemnity Company	PA	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	15647	47-2511641				ProAssurance American Mutual, A Risk Retention Group	DC	IA	ProAssurance Indemnity Company, Inc.	Management, Other		ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	33200	94-2301054				NORCAL Insurance Company	CA	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	2
02698	ProAssurance Corp Group	35114	23-2005656				NORCAL Specialty Insurance Company	TX	IA	NORCAL Insurance Company	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	12441	20-3704679				FD Insurance Company	FL	IA	NORCAL Insurance Company	Ownership	100.0	ProAssurance Corporation	NO	2
00000		00000	20-5294002				Medicus Insurance Holdings, Inc	DE	NIA	NORCAL Insurance Company	Ownership	100.0	ProAssurance Corporation	YES	

**STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
02698.....	ProAssurance Corp Group.....	12754.....	20-5623491.....				Medicus Insurance Company.....	TX.....	IA.....	Medicus Insurance Holdings, Inc.....	Ownership.....	100.0	ProAssurance Corporation.....	NO	
00000.....		00000.....	48-1180858.....				PPM Insurance Services, Inc.....	MO.....	NIA.....	NORCAL Insurance Company.....	Ownership.....	100.0	ProAssurance Corporation.....	YES	
02698.....	ProAssurance Corp Group.....	44083.....	36-3521189.....				Preferred Physicians Medical Risk Retention Group, a Mutual Insurance Company.....	MO.....	IA.....	PPM Insurance Services, Inc.....	Management, Other.....		ProAssurance Corporation.....	NO	

Asterisk	Explanation
1	Corporate member - Lloyd's of London (Syndicate 1729 and Syndicate 6131).....
2	See Note 10.....

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty				
8. Ocean marine				
9.1. Inland marine				
9.2. Pet insurance				
10. Financial guaranty				
11.1 Medical professional liability -occurrence	3,481,971	2,431,939	69.8	69.3
11.2 Medical professional liability -claims made	30,755,367	17,936,477	58.3	41.8
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made	1,602	682	42.6	42.0
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	34,238,940	20,369,098	59.5	44.8
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.1	Allied lines .....			
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.1	Commercial multiple peril (non-liability portion) .....			
5.2	Commercial multiple peril (liability portion) .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.1.	Inland marine .....			
9.2.	Pet insurance .....			
10.	Financial guaranty .....			
11.1	Medical professional liability-occurrence .....	1,430,688	3,387,191	3,822,414
11.2	Medical professional liability-claims made .....	12,793,540	22,847,827	23,975,096
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employee health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability occurrence .....			
17.2	Other liability-claims made .....	323	685	836
17.3	Excess Workers' Compensation .....			
18.1	Products liability-occurrence .....			
18.2	Products liability-claims made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....			
19.2	Other private passenger auto liability .....			
19.3	Commercial auto no-fault (personal injury protection) .....			
19.4	Other commercial auto liability .....			
21.1	Private passenger auto physical damage .....			
21.2	Commercial auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	<b>TOTALS</b>	<b>14,224,551</b>	<b>26,235,703</b>	<b>27,798,346</b>
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

**PART 3 (\$000 OMITTED)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior .....	81,230	7,229	88,459	17,441	850	18,291	70,360	221	4,587	75,168	6,571	(1,571)	5,000
2. 2022 .....	22,697	17,775	40,472	7,927	403	8,330	23,041	379	8,722	32,142	8,271	(8,271)	
3. Subtotals 2022 + prior .....	103,927	25,004	128,931	25,368	1,253	26,621	93,401	600	13,309	107,310	14,842	(9,842)	5,000
4. 2023 .....	13,521	39,314	52,835	5,222	547	5,769	27,702	918	18,446	47,066	19,403	(19,403)	
5. Subtotals 2023 + prior .....	117,448	64,318	181,766	30,590	1,800	32,390	121,103	1,518	31,755	154,376	34,245	(29,245)	5,000
6. 2024 .....	XXX	XXX	XXX	XXX	1,553	1,553	XXX	8,856	16,995	25,851	XXX	XXX	XXX
7. Totals .....	117,448	64,318	181,766	30,590	3,353	33,943	121,103	10,374	48,750	180,227	34,245	(29,245)	5,000
8. Prior Year-End Surplus As Regards Policy-holders	82,812										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 29.2	2. (45.5)	3. 2.8
													Col. 13, Line 7 Line 8
													4. 6.0

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**AUGUST FILING**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....YES.....
---	---------------

**Explanation:**

**Bar Code:**

1.	
	1 4 4 6 0 2 0 2 4 4 9 0 0 0 0 2
3.	
	1 4 4 6 0 2 0 2 4 3 6 5 0 0 0 2
4.	
	1 4 4 6 0 2 0 2 4 5 0 5 0 0 0 2



**OVERFLOW PAGE FOR WRITE-INS**

PQ002 Additional Aggregate Lines for Page 02 Line 25.

\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. State Income Tax Recoverable.....	50,575		50,575	243,294
2505. ....				
2506. ....				
2507. ....				
2508. ....				
2509. ....				
2597. Summary of remaining write-ins for Line 25 from Page 02	50,575		50,575	243,294

## SCHEDULE A – VERIFICATION

### Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	19,862,853	20,525,151
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	101,268	
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....	332,209	662,298
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	19,631,912	19,862,853
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	19,631,912	19,862,853

## SCHEDULE B – VERIFICATION

### Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

## SCHEDULE BA – VERIFICATION

### Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	46,658,526	53,078,057
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	197,401	3,587,632
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....	636,988	(3,140,954)
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	824,652	6,866,209
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....	46,668,263	46,658,526
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	46,668,263	46,658,526

## SCHEDULE D – VERIFICATION

### Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	230,905,606	219,230,969
2. Cost of bonds and stocks acquired .....	9,641,361	35,624,870
3. Accrual of discount .....	254,701	346,251
4. Unrealized valuation increase/(decrease) .....	(211,188)	368,873
5. Total gain (loss) on disposals .....	34,673	(150,307)
6. Deduct consideration for bonds and stocks disposed of .....	18,355,472	23,856,531
7. Deduct amortization of premium .....	320,726	680,138
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	3,692	21,619
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	221,952,647	230,905,606
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	221,952,647	230,905,606

STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	152,095,764	1,239,803	3,773,584	146,531	152,095,764	149,708,514		156,036,191
2. NAIC 2 (a).....	49,708,267	227,959	744,180	(165,941)	49,708,267	49,026,105		51,216,525
3. NAIC 3 (a).....	16,109,808	1,044,549	503,344	(849,688)	16,109,808	15,801,325		15,923,127
4. NAIC 4 (a).....	4,901,804		800,100	586,350	4,901,804	4,688,054		5,186,615
5. NAIC 5 (a).....	937,125			90,706	937,125	1,027,831		623,812
6. NAIC 6 (a).....								
7. Total Bonds	223,752,768	2,512,311	5,821,208	(192,042)	223,752,768	220,251,829		228,986,270
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	223,752,768	2,512,311	5,821,208	(192,042)	223,752,768	220,251,829		228,986,270

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

## SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/adjusted Carrying value	2 Prior Year Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
770999999 Totals	<b>NONE</b>				
		XXX			

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		242,667
2. Cost of short-term investments acquired .....		4,006,140
3. Accrual of discount .....		51,193
4. Unrealized valuation increase/(decrease).....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		4,300,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,423,231	8,768,458
2. Cost of cash equivalents acquired .....	5,696,912	12,335,949
3. Accrual of discount .....		48,467
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals.....		92
6. Deduct consideration received on disposals .....	3,423,231	17,729,735
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	5,696,912	3,423,231
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	5,696,912	3,423,231

**STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America**

## SCHEDULE A - PART 2

**Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter**

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by purchase								
3000 Meridian Blvd.....	Franklin.....	TN.....	01/01/2024.....	Flow Contrstuction.....				70,971
3000 Meridian Blvd.....	Franklin.....	TN.....	03/01/2024.....	Flow Contrstuction.....				30,297
0199999 - Acquired by purchase								101,268
Acquired by internal transfer								
<b>0399999 Totals</b>								<b>101,268</b>

## SCHEDULE A - PART 3

**Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"**

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Changes in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain(Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A. C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A. C. V.							
Property disposed																			
Property transferred																			
<b>0399999 Totals</b>																			

E01

STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
<b>NONE</b>								
3399999 Totals								

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>NONE</b>																	
0599999 Totals																	

E02



STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
	Oil and Gas Production - Unaffiliated											
	Oil and Gas Production - Affiliated											
	Transportation Equipment - Unaffiliated											
	Transportation Equipment - Affiliated											
	Mineral Rights - Unaffiliated											
	Mineral Rights - Affiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Unaffiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Affiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the SVO - Affiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated											
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other - Unaffiliated											
000000-00-0	BLACKSTONE TACTICAL OPPORTUNITIES FUND 111	NEW YORK	NV	THE BLACKSTONE GROUP LP		02/08/2019			24,517		2,495,438	0.179
2599999	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other - Unaffiliated								24,517		2,495,438	XXX
	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other - Affiliated											
	Surplus Debentures, etc. - Unaffiliated											
	Surplus Debentures, etc. - Affiliated											
	Collateral Loans - Unaffiliated											
	Collateral Loans - Affiliated											
	Non-collateral Loans - Unaffiliated											
	Non-collateral Loans - Affiliated											
	Capital Notes - Unaffiliated											
	Capital Notes - Affiliated											
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated											
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated											
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated											
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated											
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated											
	Guaranteed State Low Income Housing Tax Credit - Affiliated											
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated											
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated											
	All Other Low Income Housing Tax Credit - Unaffiliated											
	All Other Low Income Housing Tax Credit - Affiliated											
	Working Capital Finance Investment - Unaffiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Affiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Unaffiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Affiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Unaffiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Affiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Unaffiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Affiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Unaffiliated											
	Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Affiliated											
	Any Other Class of Assets - Unaffiliated											
	Any Other Class of Assets - Affiliated											
6099999	Subtotals - Unaffiliated								24,517		2,495,438	XXX

E03

STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
6199999 - Subtotals - Affiliated												XXX
6299999 Totals									24,517		2,495,438	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income																		
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.																								
<b>NONE</b>																																					
6099999 - Subtotals - Unaffiliated																																					
6199999 - Subtotals - Affiliated																																					
6299999 Totals																																					

STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
Bonds - Industrial and Miscellaneous (Unaffiliated)									
05368V-AA-4	AVIENT CORPORATION		04/22/2024	J.P. MORGAN	XXX	152,107	150,000	2,464	3.C FE
12769G-AC-4	CAESARS ENTERTAINMENT INC.		05/21/2024	MARKETAXESS	XXX	224,531	225,000	4,347	3.C FE
133131-BB-7	CAMDEN PROPERTY TRUST		04/10/2024	WELLS FARGO SECURITIES LLC	XXX	142,991	150,000	1,980	1.G FE
13806C-AA-0	CANPACK S.A.	D	04/22/2024	MERRILL LYNCH	XXX	44,114	50,000	856	3.C FE
185899-AN-1	CLEVELAND-CLIFFS INC.		05/21/2024	MARKETAXESS	XXX	224,440	225,000	1,603	3.C FE
29375R-AC-0	ENTERPRISE FLEET FINANCING 2024-2 LLC		04/23/2024	MITSUBISHI UFJ SECURITIES USA	XXX	126,991	127,000		1.A FE
50067P-AA-7	KORN FERRY		04/22/2024	MARKETAXESS	XXX	118,953	125,000	2,072	3.C FE
50117D-AC-0	KUBOTA CREDIT OWNER TRUST 2024-2		06/18/2024	MITSUBISHI UFJ SECURITIES USA	XXX	254,994	255,000		1.A FE
517834-AL-1	LAS VEGAS SANDS CORP.		05/21/2024	JANE STREET EXECUTION SERVICES	XXX	227,959	225,000	271	2.C FE
81254U-AK-2	SEASPAR CORPORATION	D	04/22/2024	MERRILL LYNCH	XXX	103,093	120,000	1,522	3.B FE
92348K-DB-6	VZMT 2024-5 A		06/25/2024	CITIGROUP GLOBAL MARKETS	XXX	714,828	715,000		1.A FE
983133-AC-3	WYNN RESORTS FINANCE LLC		04/22/2024	J.P. MORGAN	XXX	177,310	175,000	2,390	3.C FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,512,311	2,542,000	17,505	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Unaffiliated Bank Loans									
Bonds - Unaffiliated Certificates of Deposit									
2509999997 - Bonds - Subtotals - Bonds - Part 3						2,512,311	2,542,000	17,505	XXX
2509999999 - Bonds - Subtotals - Bonds						2,512,311	2,542,000	17,505	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
Common Stocks - Mutual Funds - Designations Assigned by the SVO									
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO									
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO									
Common Stocks - Closed-End Funds - Designations Assigned by the SVO									
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO									
Common Stocks - Exchange Traded Funds									
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded									
Common Stocks - Parent, Subsidiaries and Affiliates - Other									
6009999999 Totals						2,512,311	XXX	17,505	XXX

E04



**STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
3128PT-J5-5	FCCI J13884 3.500 12/01/25		06/01/2024	PAY DOWN	XXX	14,131	14,130	14,936	14,289		(158)		(158)		14,130				204	12/01/2025	1.A
31307F-JM-4	FCCI J26568 3.500 12/01/28		06/01/2024	PAY DOWN	XXX	20,543	20,542	21,675	21,013		(471)		(471)		20,542				315	12/01/2028	1.A
31296N-DS-3	FGLMC A13713 6.000		09/01/33	PAY DOWN	XXX	18	17	17	17						17					09/01/2033	1.A
31296N-PB-7	FGLMC A14018 5.500		10/01/33	PAY DOWN	XXX	136	136	135	135		1		1		136				3	10/01/2033	1.A
31297F-DN-0	FGLMC A27309 6.500		09/01/34	PAY DOWN	XXX	15	15	15	15						15					09/01/2034	1.A
31297V-3P-1	FGLMC A39806 6.500		11/01/35	PAY DOWN	XXX	9	9	10	9						9					11/01/2035	1.A
3128K8-YN-0	FGLMC A47917 5.500		12/01/35	PAY DOWN	XXX	14	14	14	14						14					12/01/2035	1.A
3128KE-FG-3	FGLMC A51967 6.000		08/01/36	PAY DOWN	XXX	6	6	6	6						6					08/01/2036	1.A
3128KF-P7-9	FGLMC A53146 5.500		10/01/36	PAY DOWN	XXX	137	137	135	135		2		2		137				3	10/01/2036	1.A
31292G-ZF-6	FGLMC C00742 6.500		04/01/29	PAY DOWN	XXX	80	80	82	81		(1)		(1)		80				2	04/01/2029	1.A
31292H-D2-7	FGLMC C01021 6.500		05/01/30	PAY DOWN	XXX	5	5	5	5						5					05/01/2030	1.A
31292H-GC-2	FGLMC C01095 7.000		11/01/30	PAY DOWN	XXX	3	3	3	3						3					11/01/2030	1.A
31292H-N9-1	FGLMC C01316 6.000		03/01/32	PAY DOWN	XXX	32	32	32	32						32					03/01/2032	1.A
31292H-QN-7	FGLMC C01361 6.000		05/01/32	PAY DOWN	XXX	199	199	201	201		(2)		(2)		199				5	05/01/2032	1.A
31292H-RR-7	FGLMC C01396 6.500		09/01/32	PAY DOWN	XXX	313	313	324	322		(8)		(8)		313				9	09/01/2032	1.A
31292H-UP-7	FGLMC C01490 5.500		02/01/33	PAY DOWN	XXX	20	20	21	21						20					02/01/2033	1.A
31292H-W8-3	FGLMC C01571 6.000		05/01/33	PAY DOWN	XXX	308	308	319	317		(8)		(8)		308				8	05/01/2033	1.A
31292H-XA-7	FGLMC C01573 5.500		06/01/33	PAY DOWN	XXX	458	458	474	471		(13)		(13)		458				10	06/01/2033	1.A
31292H-5P-5	FGLMC C01754 5.500		01/01/34	PAY DOWN	XXX	577	577	581	581		(4)		(4)		577				13	01/01/2034	1.A
31294B-6N-0	FGLMC C35377 7.000		01/01/30	PAY DOWN	XXX	19	19	20	20						19				1	01/01/2030	1.A
31298S-PW-8	FGLMC C56837 5.000		03/01/31	PAY DOWN	XXX	1,796	1,796	1,784	1,788		9		9		1,796				37	03/01/2031	1.A
31283H-WY-7	FGLMC G01563 5.500		06/01/33	PAY DOWN	XXX	289	289	297	291		(1)		(1)		289				6	06/01/2033	1.A
3128LX-HG-8	FGLMC G02031 5.500		02/01/36	PAY DOWN	XXX	323	323	320	320		3		3		323				7	02/01/2036	1.A
3128MJ-E5-5	FGLMC G08155 5.500		10/01/36	PAY DOWN	XXX	78	78	77	78		1		1		78				2	10/01/2036	1.A
3128MJ-ZD-5	FGLMC G08739 4.000		12/01/46	PAY DOWN	XXX	4,409	4,409	4,631	4,631		(223)		(223)		4,409				80	12/01/2046	1.A
3128MJ-2D-1	FGLMC G08771 4.000		07/01/47	PAY DOWN	XXX	2,644	2,644	2,790	2,790		(146)		(146)		2,644				45	07/01/2047	1.A
3132HN-D8-9	FGLMC Q11927 3.000		10/01/42	PAY DOWN	XXX	1,536	1,536	1,601	1,586		(50)		(50)		1,536				19	10/01/2042	1.A
3132HN-EB-1	FGLMC Q11930 3.000		10/01/42	PAY DOWN	XXX	1,391	1,391	1,458	1,441		(50)		(50)		1,391				17	10/01/2042	1.A
3132QQ-TV-4	FGLMC Q34163 3.500		06/01/45	PAY DOWN	XXX	7,330	7,330	7,683	7,663		(333)		(333)		7,330				121	06/01/2045	1.A
3137BK-R7-7	FH 4495A TC FIX		06/01/2024	PAY DOWN	XXX	5,831	5,831	5,740	5,779		52		52		5,831				62	07/15/2030	1.A
3137BN-6F-6	FH K053 A1 FIX		06/01/2024	PAY DOWN	XXX	26,515	26,515	27,045	26,566		(51)		(51)		26,515				282	02/25/2025	1.A FE
3137F4-D3-3	FH K074 A1 SR FIX		06/01/2024	PAY DOWN	XXX	34,445	34,445	35,116	34,605		(159)		(159)		34,445				517	09/25/2027	1.A
31417F-3X-4	FNCI ABB913 2.500 04/01/28		06/01/2024	PAY DOWN	XXX	21,792	21,792	22,453	21,994		(202)		(202)		21,792				234	04/01/2028	1.A
3138E1-HB-6	FNCI AJ8325 3.000 12/01/26		06/01/2024	PAY DOWN	XXX	13,442	13,442	13,782	13,518		(76)		(76)		13,442				167	12/01/2026	1.A
3138EK-U3-7	FNCI AL3301 3.000 03/01/28		06/01/2024	PAY DOWN	XXX	8,236	8,236	8,634	8,365		(129)		(129)		8,236				107	03/01/2028	1.A
3138LT-TT-5	FNCI A03261 3.000 10/01/27		06/01/2024	PAY DOWN	XXX	22,470	22,470	23,321	22,727		(257)		(257)		22,470				281	10/01/2027	1.A
3140J5-LM-9	FNCI BM1231 3.500 11/01/31		06/01/2024	PAY DOWN	XXX	11,988	11,988	12,290	12,142		(154)		(154)		11,988				174	11/01/2031	1.A
3140X5-JB-0	FNCI FM2057 2.500 12/01/34		06/01/2024	PAY DOWN	XXX	9,704	9,704	9,798	9,789		(86)		(86)		9,704				104	12/01/2034	1.A
31418D-KJ-0	FNCI MA3896 2.500 01/01/35		06/01/2024	PAY DOWN	XXX	4,926	4,926	4,963	4,960		(34)		(34)		4,926				52	01/01/2035	1.A

EO5.1





STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
165183-CL-6	CHESAPEAKE FUNDING II LLC		06/15/2024	PAY DOWN	.XXX	165,000	165,000	164,979	164,998		2		2		165,000				862	08/16/2032	1.A FE.
12543D-BC-3	CHS/COMMUNITY HEALTH SYSTEMS, INC. COMMONBOND STUDENT LOAN		06/05/2024	CALLED AT 100	.XXX	50,000	50,000	52,365	49,750	460	(210)		250		50,000				2,889	03/15/2026	4.C FE.
20268C-AA-6	TRUST 2019-A-GS		06/25/2024	PAY DOWN	.XXX	40,930	40,930	35,565	35,718		5,212		5,212		40,930				427	01/25/2047	1.A FE.
12597D-AB-1	CSAIL 19C18 A2 SR SEQ FIX. CUCLO 171R A1R FLT BANK		06/01/2024	PAY DOWN	.XXX	9,047	9,047	9,318	9,094		(48)		(48)		9,047				107	12/17/2052	1.A
14314B-AL-1	LOANS. CUCLO 173R 1AR SEQ FLT	D	04/22/2024	PAY DOWN	.XXX	87,014	87,014	87,014	87,014						87,014				2,964	04/20/2031	1.A FE.
14314F-AL-2	BANK LOANS	D	04/22/2024	PAY DOWN	.XXX	38,660	38,660	38,660	38,660						38,660				1,297	07/20/2029	1.A FE.
23291Y-AC-9	DLLAA 2021-1 LLC		06/17/2024	PAY DOWN	.XXX	84,189	84,189	84,177	84,187		2		2		84,189				236	04/17/2026	1.A FE.
233262-AC-8	DLLAD 2021-1 LLC		06/20/2024	PAY DOWN	.XXX	76,230	76,230	76,225	76,229		1		1		76,230				203	09/21/2026	1.A FE.
257812-AD-9	DOMLEN FLEET LEASE FUNDING 2 LLC SERIES		05/01/2024	PAY DOWN	.XXX	23,558	23,558	23,555	23,557		1		1		23,558				49	12/11/2034	1.A FE.
28628D-AA-2	ELFI 2023-A ENTERPRISE FLEET FINANCING		06/25/2024	PAY DOWN	.XXX	34,242	34,242	34,065	34,108		135		135		34,242				913	02/04/2048	1.A FE.
29374E-AB-2	2021-1 LLC FEDERATION DES CAISSES		05/20/2024	PAY DOWN	.XXX	13,721	13,721	13,721	13,721						13,721				22	12/21/2026	1.A FE.
31429K-AE-3	BESJARDINS DU QUE. FLAT 17R AR SEQ FLT BANK	A	05/21/2024	MATURITY	.XXX	300,000	300,000	299,946	299,993		7		7		300,000				1,050	05/21/2024	1.E FE.
33882G-AE-8	LOANS. FOUNDATION FINANCE TRUST	D	05/15/2024	PAY DOWN	.XXX	41,039	41,039	41,039	41,039						41,039				1,366	05/15/2030	1.A FE.
35042R-AA-4	2023-2		06/15/2024	PAY DOWN	.XXX	32,438	32,438	32,434	32,434		4		4		32,438				877	06/15/2049	1.A FE.
33851K-AC-0	FSMT 202 A2 FIX. GM FINANCIAL CONSUMER		06/01/2024	PAY DOWN	.XXX	6,534	6,534	6,717	6,709		(176)		(176)		6,534				108	08/25/2050	1.A
36260K-AD-6	AUTOMOBILE RECEIVA		06/16/2024	PAY DOWN	.XXX	146,575	146,575	146,535	146,570		4		4		146,575				330	02/17/2026	1.A FE.
36260D-AB-6	GSMBS 20PJ5 A2 FIX.		06/01/2024	PAY DOWN	.XXX	15,305	15,305	15,779	15,755		(450)		(450)		15,305				264	03/27/2051	1.A
36262L-AB-6	GSMBS 21PJ6 A2 FIX. KUBOTA CREDIT OWNER TRUST		06/01/2024	PAY DOWN	.XXX	16,464	16,464	16,660	16,639		(175)		(175)		16,464				248	11/25/2051	1.A
50117T-AC-5	2021-1. MADPF 11RR AR2 FLT BANK		06/15/2024	PAY DOWN	.XXX	93,448	93,448	93,429	93,445		3		3		93,448				241	08/15/2025	1.A FE.
55818K-AV-3	LOANS. MADPF 48 A SR SEQ FLT	C	04/23/2024	PAY DOWN	.XXX	348,990	348,990	348,990	348,990						348,990				11,577	07/23/2029	1.A FE.
55821U-AA-2	BANK LOANS	D	04/19/2024	PAY DOWN	.XXX	192	192	192	192						192				7	04/19/2033	1.A FE.
585495-AA-2	MELLO 21MTG1 A1 FIX.		06/01/2024	PAY DOWN	.XXX	5,292	5,292	3,957	3,967		1,325		1,325		5,292				78	04/25/2051	1.A
59319B-AC-1	MFATR 23INV2 A3 FIX. MAAF EQUIPMENT FINANCE LLC		06/01/2024	PAY DOWN	.XXX	20,462	20,462	20,434	20,434		28		28		20,462				62	10/25/2058	1.F FE.
55317J-AC-4	2021-A		06/13/2024	PAY DOWN	.XXX	44,665	44,665	44,656	44,663		2		2		44,665				103	06/13/2028	1.A FE.
55400E-AA-7	MVN 2020-1 LLC		06/20/2024	PAY DOWN	.XXX	2,974	2,974	2,973	2,975		(1)		(1)		2,974				21	10/20/2037	1.A FE.
64830W-AQ-4	NRMLT 194 B1 SUB SEQ FIX.		06/01/2024	PAY DOWN	.XXX	11,427	11,427	12,098	11,825		(398)		(398)		11,427				267	12/25/2058	1.A
64828E-AA-3	NRMLT 19NQM4 A1 SR FIX.		06/01/2024	PAY DOWN	.XXX	1,235	1,235	1,235	1,235						1,235				13	09/25/2059	1.A
64831U-AA-2	NRMLT 22NQM4 A1 SR FIX. OKLAHOMA DEVELOPMENT		06/01/2024	PAY DOWN	.XXX	21,277	21,277	21,205	21,210		67		67		21,277				470	06/25/2062	1.A FE.
678908-4F-8	FINANCE AUTHORITY		06/01/2024	PAY DOWN	.XXX	16,265	16,265	16,265	16,265						16,265				336	12/01/2033	1.A FE.
68785A-AD-7	OSCAR US 2021-1. PARK INTERMEDIATE HOLDINGS	D	06/10/2024	PAY DOWN	.XXX	101,151	101,151	101,124	101,144		7		7		101,151				424	04/10/2028	1.A FE.
70052L-AA-1	LLC		05/16/2024	REPURCHASE	.XXX	125,101	125,000	131,477	125,625	367	(892)		(525)		125,100		(100)	(100)	4,398	06/01/2025	4.A FE.
743874-AG-4	PFMLT 201 A4 SEQ FIX.		06/01/2024	PAY DOWN	.XXX	13,375	13,375	13,660	13,593		(218)		(218)		13,375				168	02/25/2050	1.A
693652-AB-5	PSMC 202 A2 FIX.		06/01/2024	PAY DOWN	.XXX	3,919	3,919	4,025	3,986		(67)		(67)		3,919				73	05/25/2050	1.A
75410J-AA-2	RATE 21J4 A1 FIX. RAYBURN COUNTRY		06/01/2024	PAY DOWN	.XXX	14,143	14,143	14,126	14,127		16		16		14,143				206	11/25/2051	1.A
75458J-AA-5	SECURITIZATION LLC. SANTANDER DRIVE AUTO		06/01/2024	PAY DOWN	.XXX	12,597	12,597	12,597	12,597						12,597				145	12/01/2032	1.A FE.
80286F-AC-7	RECEIVABLES TRUST 2. SANTANDER RETAIL AUTO		06/15/2024	PAY DOWN	.XXX	132,005	132,005	132,001	132,004		1		1		132,005				2,269	02/16/2027	1.A FE.
80287C-AC-3	LEASE TRUST 2022-A. SCF EQUIPMENT LEASING		06/20/2024	PAY DOWN	.XXX	61,921	61,921	61,916	61,920		1		1		61,921				351	07/21/2025	1.A FE.
783897-AC-5	2021-1 LLC. SCF EQUIPMENT LEASING		06/20/2024	PAY DOWN	.XXX	30,014	30,014	30,013	30,014						30,014				107	08/21/2028	1.A FE.
784033-AS-1	2022-1 LLC		06/20/2024	PAY DOWN	.XXX	19,088	19,088	19,085	19,087		1		1		19,088				215	07/20/2029	1.A FE.
81211K-AX-8	SEALED AIR CORPORATION. TCIFL 161RRR AR3 SEQ FLT		06/28/2024	REPURCHASE	.XXX	99,877	100,000	109,512	99,875	4,290	(1,389)		2,901		102,776		(2,899)	(2,899)	4,324	09/15/2025	3.B FE.
87230A-AW-6	BANK LOANS. TCIFL 171R AR FLT BANK	D	04/17/2024	PAY DOWN	.XXX	42,601	42,601	42,601	42,601						42,601				1,399	01/17/2032	1.A FE.
87231B-AL-7	LOANS. TRITON CONTAINER FINANCE	D	05/17/2024	PAY DOWN	.XXX	52,529	52,529	52,529	52,529						52,529				1,744	11/18/2030	1.A FE.
89680H-AA-0	VI LLC SERIES 2		06/20/2024	PAY DOWN	.XXX	24,331	24,331	24,327	24,330		2		2		24,331				214	09/20/2045	1.F FE.

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STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
918790-AL-3	VAIL RESORTS INC VSE 2018-A VO1 MORTGAGE		05/15/2024	CALLED AT 100	XXX	100,000	100,000	104,483	99,750	1,739	(394)		1,345		101,095		(1,095)	(1,095)	3,125	05/15/2025	3.C FE
918286-AA-3	LLC		06/20/2024	PAY DOWN	XXX	4,313	4,313	4,313	4,332		(19)		(19)		4,313				.60	02/20/2036	1.A FE
95001V-AS-9	WFCMT 19C51 ASB SR PAC FIX WILLIS ENGINE STRUCTURED		06/01/2024	PAY DOWN	XXX	13,839	13,839	14,254	14,005		(166)		(166)		13,839				219	06/17/2052	1.A
97064E-AA-6	TRUST IV SERIES WORLD OMNI AUTO		06/15/2024	PAY DOWN	XXX	4,832	4,832	4,832	4,834		(2)		(2)		4,832				.96	09/15/2043	1.G FE
98164E-AC-9	RECEIVABLES TRUST 2021-A		06/15/2024	PAY DOWN	XXX	41,316	41,316	41,314	41,316						41,316				.52	01/15/2026	1.A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,616,467	4,617,949	4,691,515	4,593,314	28,139	119		28,258		4,621,573		(5,208)	(5,208)	89,159	XXX	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
Bonds - Unaffiliated Bank Loans																					
Bonds - Unaffiliated Certificates of Deposit																					
2509999997 - Bonds - Subtotals - Bonds - Part 4						5,816,101	5,817,580	5,963,889	5,175,247	28,139	(101,178)		(73,039)		5,821,204		(5,208)	(5,208)	103,328	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						5,816,101	5,817,580	5,963,889	5,175,247	28,139	(101,178)		(73,039)		5,821,204		(5,208)	(5,208)	103,328	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other																					
Common Stocks - Mutual Funds - Designations Assigned by the SVO																					
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																					
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																					
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																					
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																					
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																					
Common Stocks - Exchange Traded Funds																					
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																					
Common Stocks - Parent, Subsidiaries and Affiliates - Other																					
6009999999 Totals						5,816,101	XXX	5,963,889	5,175,247	28,139	(101,178)		(73,039)		5,821,204		(5,208)	(5,208)	103,328	XXX	XXX

E05.5

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V-41-9.....FIRST AM TREAS OBLI-INS INV.....06/30/2024.....5.055.....XXX.....200,002								
8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO						200,002		
All Other Money Market Mutual Funds								
31846V-33-6.....FIRST AM GOV OBLIG-X.....06/30/2024.....5.233.....XXX.....5,496,910							21,067	92,471
8309999999 - All Other Money Market Mutual Funds						5,496,910	21,067	92,471
Qualified Cash Pools Under SSAP No. 2R								
Other Cash Equivalents								
8609999999 Total Cash Equivalents						5,696,912	21,067	92,471

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Supp "A" to T - Physicians

**NONE**

Supp "A" to T - Hospitals

**NONE**



**SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE ProAssurance Insurance Company of America**

Designate the type of health care providers reported on this page.  
Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported	
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims		
1. Alabama	AL	702,206	1,223,551	184,435	1	(136,668)	504,288	10	115,571
2. Alaska	AK	50,157	107,179			10,124			10,124
3. Arizona	AZ	336,635	514,252	13,017		(184,320)	1,220,298	10	48,574
4. Arkansas	AR	152,109	142,714	15,465		32,126	9,835		13,480
5. California	CA	2,590,499	3,214,666	967,999	6	2,382,554	6,599,582	59	303,642
6. Colorado	CO	282,555	577,267	2,000,017	3	1,465,982	66,496	2	54,526
7. Connecticut	CT	171,326	273,715	8,009		(80,678)	1,705,262	6	25,854
8. Delaware	DE	118,129	160,062	5,017		341,768	402,847	1	15,119
9. District of Columbia	DC	42,056	52,689	625		(368)	3,797		4,977
10. Florida	FL	3,062,186	3,260,719	1,013,473	4	2,097,780	7,455,403	56	307,992
11. Georgia	GA	575,730	1,101,833	1,176,323	3	1,420,766	7,881,956	36	104,074
12. Hawaii	HI	119,396	147,594			(22,367)	55,001	2	13,941
13. Idaho	ID	156,022	177,818	114,933		240,360	201,748	2	16,796
14. Illinois	IL	2,993,934	2,673,125	2,142,058	5	3,231,551	16,716,117	51	252,491
15. Indiana	IN	132,508	271,290	954,935	3	(1,197,215)	2,135,933	19	25,625
16. Iowa	IA	255,025	208,774	20,924		(289,304)	738,051	5	19,720
17. Kansas	KS	88,662	153,039	202,064	1	170,463	5,865		14,455
18. Kentucky	KY	258,773	221,354	1,504,065	5	(67,522)	2,816,809	18	20,908
19. Louisiana	LA	465,247	506,394	129,104	1	122,809	1,804,585	26	47,832
20. Maine	ME	61,725	161,575	4,254		29,986	20,899		15,262
21. Maryland	MD	779,367	1,793,415	582,048	3	1,702,251	2,953,325	10	169,397
22. Massachusetts	MA	557,547	686,259	46,105		140,041	594,973	5	64,821
23. Michigan	MI	834,476	752,924	396,152	2	571,095	936,381	10	71,118
24. Minnesota	MN	133,702	193,554	1,002,268	1	816,260	52,453	1	18,282
25. Mississippi	MS	53,320	85,251	5,870		5,012	14,021		8,052
26. Missouri	MO	192,233	227,475	53,631		68,184	53,696		21,486
27. Montana	MT	29,800	51,481			4,863			4,863
28. Nebraska	NE	107,935	135,607	14,473		36,512	13,000		12,809
29. Nevada	NV	150,802	265,554	2,005,647	3	1,260,552	68,623	1	25,083
30. New Hampshire	NH	54,705	58,444	1,480		5,220	2,570		5,520
31. New Jersey	NJ	1,413,202	1,513,471	30,883		517,848	7,321,276	54	142,955
32. New Mexico	NM	487,603	585,182	600,000	1	(254,128)	1,668,997	17	55,273
33. New York	NY	1,556,153	3,514,289	2,208,362	11	1,136,811	27,648,177	115	331,943
34. North Carolina	NC	155,621	282,284	6,890		567,849	1,495,003	3	26,663
35. North Dakota	ND	1,042	9,145			864			864
36. Ohio	OH	820,999	964,489	923,423	3	(1,048,091)	2,541,933	17	91,101
37. Oklahoma	OK	261,117	354,107	682,664	1	566,309	1,675,215	10	33,447
38. Oregon	OR	274,782	377,435	1,275,294	2	1,138,682	263,228	3	35,651
39. Pennsylvania	PA	1,571,278	2,182,508	413,149	1	2,675,210	17,343,071	89	206,149
40. Rhode Island	RI								
41. South Carolina	SC	137,218	250,667	100		546,688	1,492,250	5	23,677
42. South Dakota	SD	13,555	21,322	168,487	1	79,843			2,014
43. Tennessee	TN	287,243	571,744	38,581		53,448	1,409,411	9	54,004
44. Texas	TX	1,842,579	1,908,485	1,538,026	9	(40,652)	2,030,901	18	180,266
45. Utah	UT	457,531	407,469	63,479		291,591	1,281,162	10	38,488
46. Vermont	VT	18,719	47,023	1,311		54,238	53,393	1	4,442
47. Virginia	VA	380,070	500,250	15,838		13,563	526,785	5	47,251
48. Washington	WA	620,587	751,452	923,298	2	675,503	1,693,798	4	70,979
49. West Virginia	WV	133,472	236,677	6,715		26,032	74,004	2	22,355
50. Wisconsin	WI	281,737	331,383	16,119		(792,202)	283,828	1	31,301
51. Wyoming	WY	11,743	28,382			(18,804)			2,681
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT								
59. Totals		26,235,018	34,237,338	23,477,010	72	20,368,419	123,836,246	693	3,233,898
<b>DETAILS OF WRITE-INS</b>									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								



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SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE ProAssurance Insurance Company of America

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Table with 9 columns: States, Etc., Direct Premiums Written, Direct Premiums Earned, Direct Losses Paid (Amount, Number of Claims), Direct Losses Incurred, Direct Losses Unpaid (Amount Reported, Number of Claims), Direct Losses Incurred But Not Reported. Includes a large 'NONE' watermark across the center.