



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024  
OF THE CONDITION AND AFFAIRS OF THE

## ProAssurance Insurance Company of America

NAIC Group Code 02698 02698 NAIC Company Code 14460 Employer's ID Number 58-1403235  
(Current Period) (Prior Period)

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois  
Country of Domicile United States

Incorporated/Organized 05/23/1980 Commenced Business 01/22/1981

Statutory Home Office 225 S. College St., Ste. 100, Springfield, IL, US 62704  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3000 Meridian Boulevard, Suite 400, Franklin, TN, US 37067 615-371-8776  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 Brookwood Place, Suite 300, Birmingham, AL, US 35209  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Brookwood Place, Suite 300, Birmingham, AL, US 35209 205-877-4400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.PICAGroup.com

Statutory Statement Contact Elaine Marie Sparks 615-301-1445  
(Name) (Area Code) (Telephone Number) (Extension)  
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### OFFICERS

Name	Title	Name	Title
<u>ROBERT DAVID FRANCIS #</u>	<u>PRESIDENT</u>	<u>KATHRYN ANNE NEVILLE ESQ</u>	<u>SECRETARY</u>
<u>DANA SHANNON HENDRICKS</u>	<u>TREASURER</u>	<u>MARGARET A CHRISTIAN #</u>	<u>EXECUTIVE VICE PRESIDENT</u>

### OTHER OFFICERS

<u>EDWARD LEWIS RAND JR.</u>	<u>CHAIRMAN</u>	<u>LAWRENCE KERRY COCHRAN</u>	<u>VICE PRESIDENT</u>
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### DIRECTORS OR TRUSTEES

<u>JEFFREY ALAN CROWHURST</u> <u>DPM</u>	<u>ROBERT DAVID FRANCIS #</u>	<u>DANA SHANNON HENDRICKS</u>	<u>JEFFREY PATTON LIENBY ESQ</u>
<u>KIRK HOWARD PETERSEN ESQ</u>	<u>VALERIE GAYLE PURDY</u>	<u>EDWARD LEWIS RAND JR.</u>	

State of ALABAMA

County of JEFFERSON ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

  
ROBERT DAVID FRANCIS  
PRESIDENT

  
KATHRYN ANNE NEVILLE ESQ  
SECRETARY

  
DANA SHANNON HENDRICKS  
TREASURER

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this 8th day of NOVEMBER, 2024

b. If no:  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_



JEAN H. NOOJIN  
Notary Public  
Alabama State at Large  
My Commission Expires April 22, 2025

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	223,608,482		223,608,482	228,986,270
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	2,116,067		2,116,067	1,919,336
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....				19,862,853
4.2 Properties held for the production of income (less \$ ..... encumbrances).....				
4.3 Properties held for sale (less \$ ..... encumbrances).....	19,465,688		19,465,688	
5. Cash (\$ .....5,166,774 ), cash equivalents (\$ .....3,274,409 ) and short-term investments (\$ .....197,669 ).....	8,638,852		8,638,852	6,745,418
6. Contract loans (including \$ ..... premium notes).....				
7. Derivatives .....				
8. Other invested assets .....	45,465,767		45,465,767	46,658,526
9. Receivables for securities .....				281,046
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	299,294,856		299,294,856	304,453,449
13. Title plants less \$ ..... charged off (for Title insurers only).....				
14. Investment income due and accrued .....	1,667,037		1,667,037	1,732,475
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	861,178	99,885	761,293	1,643,432
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....	14,272,128		14,272,128	4,469,015
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset.....	1,137,117		1,137,117	1,569,520
19. Guaranty funds receivable or on deposit .....	(3,965)		(3,965)	6,209
20. Electronic data processing equipment and software.....	240,032	191,189	48,843	61,351
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,889,929	1,889,929		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	533,324		533,324	271,880
24. Health care (\$ ..... ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets .....	5,637,050	1,055,004	4,582,046	4,963,741
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	325,528,686	3,236,007	322,292,679	319,171,072
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	325,528,686	3,236,007	322,292,679	319,171,072
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Receivable of Medical Malpractice Pool of NY.....	4,306,396		4,306,396	4,572,655
2502. Other Receivable.....	753,897	522,456	231,441	147,792
2503. Prepaid Expenses.....	532,548	532,548		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	44,209		44,209	243,294
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,637,050	1,055,004	4,582,046	4,963,741

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....25,851,264 ) .....	119,569,418	129,553,180
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	55,622,313	52,213,290
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	3,858,690	2,803,126
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	444,930	287,214
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	1,025,630	649,720
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....215,701 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	52,494,868	48,053,492
10. Advance premium .....	1,995,630	2,014,729
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	118,905	74,930
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	147,509	127,439
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	(5,140)	
19. Payable to parent, subsidiaries and affiliates .....	418,714	571,960
20. Derivatives .....		
21. Payable for securities .....	356,300	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	2,060	9,889
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	236,049,827	236,358,969
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	236,049,827	236,358,969
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	5,000,000	5,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	42,100,533	42,100,533
35. Unassigned funds (surplus) .....	39,142,321	35,711,578
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	86,242,854	82,812,111
38. Totals (Page 2, Line 28, Col. 3)	322,292,681	319,171,080
<b>DETAILS OF WRITE-INS</b>		
2501. Medical Malpractice Ins Pool of NY Deficiency Reserve .....	2,060	9,889
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,060	9,889
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 56,587,367 )	52,179,252	53,100,100	69,759,584
1.2 Assumed (written \$ 7,149 )	4,865	981	2,530
1.3 Ceded (written \$ 361,756 )	392,734	621,610	794,535
1.4 Net (written \$ 56,232,760 )	51,791,383	52,479,471	68,967,579
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 27,952,312 ):			
2.1 Direct	28,371,778	23,699,465	36,012,900
2.2 Assumed	1,314	294	755
2.3 Ceded	420,780	471,226	28,914
2.4 Net	27,952,312	23,228,533	35,984,741
3. Loss adjustment expenses incurred	18,921,612	19,331,761	23,450,386
4. Other underwriting expenses incurred	11,674,740	12,605,576	17,061,725
5. Aggregate write-ins for underwriting deductions	4,672	(6,545)	6,637
6. Total underwriting deductions (Lines 2 through 5)	58,553,336	55,159,325	76,503,489
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(6,761,953)	(2,679,854)	(7,535,910)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	9,925,218	7,880,830	11,386,838
10. Net realized capital gains (losses) less capital gains tax of \$ (55,048)	(98,162)	(80,389)	(95,560)
11. Net investment gain (loss) (Lines 9 + 10)	9,827,056	7,800,441	11,291,278
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 11,016 amount charged off \$ 28,758 )	(17,742)	(3,607)	3,760
13. Finance and service charges not included in premiums	64,380	504,174	194,356
14. Aggregate write-ins for miscellaneous income	391,602	264,071	671,381
15. Total other income (Lines 12 through 14)	438,240	764,638	869,497
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,503,343	5,885,225	4,624,865
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,503,343	5,885,225	4,624,865
19. Federal and foreign income taxes incurred	431,364	824,015	286,311
20. Net income (Line 18 minus Line 19)(to Line 22)	3,071,979	5,061,210	4,338,554
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	82,812,111	92,169,280	92,169,280
22. Net income (from Line 20)	3,071,979	5,061,210	4,338,554
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 110,543	612,587	(1,030,888)	(2,369,990)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(321,860)	(279,564)	(411,455)
27. Change in nonadmitted assets	76,083	(864,673)	(1,552,561)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles	(8,046)		
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		(9,361,717)	(9,361,717)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,430,743	(6,475,632)	(9,357,169)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	86,242,854	85,693,648	82,812,111
<b>DETAILS OF WRITE-INS</b>			
0501. Medical Malpractice Ins Pool of NY Deficiency Reserve	(7,828)	(22,617)	(14,156)
0502. Medical Malpractice Insurance Pool of NY Expenses	12,500	16,072	20,793
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	4,672	(6,545)	6,637
1401. Miscellaneous Income	391,602	264,071	671,381
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	391,602	264,071	671,381
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	47,294,924	65,429,244	78,890,583
2. Net investment income .....	10,116,377	14,366,579	18,457,235
3. Miscellaneous income .....	438,240	764,638	869,500
4. Total (Lines 1 to 3) .....	57,849,541	80,560,461	98,217,318
5. Benefit and loss related payments .....	37,943,902	22,918,468	33,997,154
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	25,357,845	27,968,083	39,606,188
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	55,454	305	1,365,150
10. Total (Lines 5 through 9) .....	63,357,201	50,886,856	74,968,492
11. Net cash from operations (Line 4 minus Line 10) .....	(5,507,660)	29,673,605	23,248,826
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	25,636,983	16,175,461	23,856,531
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	928,510		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	281,046	398,954	398,956
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	26,846,539	16,574,415	24,255,487
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	19,472,354	24,778,293	32,847,423
13.2 Stocks .....		2,777,454	2,777,447
13.3 Mortgage loans .....			
13.4 Real estate .....	101,268		
13.5 Other invested assets .....	220,077	2,860,602	3,587,632
13.6 Miscellaneous applications .....	(356,300)	(165,575)	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	19,437,399	30,250,774	39,212,502
14. Net increase/(decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	7,409,140	(13,676,359)	(14,957,015)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....		9,361,717	9,361,717
16.6 Other cash provided (applied).....	(8,046)		
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(8,046)	(9,361,717)	(9,361,717)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,893,434	6,635,529	(1,069,906)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	6,745,418	7,815,324	7,815,324
19.2 End of period (Line 18 plus Line 19.1) .....	8,638,852	14,450,853	6,745,418

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## NOTES TO FINANCIAL STATEMENTS

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**Note 1 - Summary of Significant Accounting Policies and Going Concern**

## A. Accounting practices

The accompanying financial statements of ProAssurance Insurance Company of America (the Company) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Illinois Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the State of Illinois. The Company does not employ any accounting practices prescribed or permitted by the State of Illinois that depart from NAIC SAP, as shown in the following table:

	SSAP #	F/S Page	F/S Line #	Year-to-date period ended	
				September 30, 2024	December 31, 2023
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,071,979	\$ 4,338,554
State Prescribed Practices that are an increase/ (2) (decrease) from NAIC SAP:				—	—
State Permitted Practices that are an increase/ (3) (decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 3,071,979</u>	<u>\$ 4,338,554</u>
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 86,242,854	\$ 82,812,111
State Prescribed Practices that are an increase/ (6) (decrease) from NAIC SAP:				—	—
State Permitted Practices that are an increase/ (7) (decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 86,242,854</u>	<u>\$ 82,812,111</u>

The term “none” or “no significant change” is used in the following notes to indicate that the Company does not have any items requiring disclosure under the respective note.

## B. Use of estimates in the preparation of the financial statements - No significant change.

## C. Accounting policy

(1) - (5) No significant change.

(6) Loan-backed securities are reported at amortized cost provided that the SVO's designation is 1 or 2. If the SVO's designation is 3 or greater, the security is reported at the lower of amortized cost or fair value. The Company uses the prospective method to make valuation adjustments when necessary.

(7) - (13) No significant change.

## D. Going Concern

Management has concluded that there is no doubt regarding the Company's ability to continue as a going concern.

**Note 2 - Accounting Changes and Corrections of Errors**

The Company has reclassified its building real estate from properties occupied by the company to properties held for sale as of September 30, 2024. See Note 5.J.

**Note 3 - Business Combinations and Goodwill** - None.**Note 4 - Discontinued Operations** - None.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 5 - Investments**

- A. Mortgage loans, including mezzanine real estate loans - None.
- B. Debt restructuring - None.
- C. Reverse mortgages - None.
- D. Loan-backed securities
- (1) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.
  - (2) The Company has recognized no other-than-temporary impairments of loan-backed securities for intent to sell or for inability to hold to recovery as of September 30, 2024.
  - (3) No loan-backed securities, held as of September 30, 2024, have incurred other-than-temporary impairments recognized in earnings based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.
  - (4) For all loan-backed securities held at September 30, 2024 for which fair value is less than cost, but which have had no other-than-temporary impairment recognized in earnings, the following table displays balances, according to duration of the loss position:
    - a. The aggregate amount of unrealized losses:
 

1	Less than 12 Months	\$	(18,657)
2	12 Months or Longer	\$	(2,586,858)
    - b. The aggregate related fair value of securities with unrealized losses:
 

1	Less than 12 Months	\$	2,638,369
2	12 Months or Longer	\$	28,404,788
  - (5) The Company used pricing services in determining the fair value of its loan-backed securities. In determining that a security is not other-than-temporarily impaired, securities are analyzed for future cash flows by using current and expected losses, historical and expected prepayment speeds (based on Bloomberg and broker dealer survey values), and assumptions about recoveries relative to the seniority or subordination in the capital structure. If the results indicate that the Company will be able to maintain the current book yield, no other-than-temporary impairment is warranted.
- E. Dollar repurchase agreements and/or securities lending transactions - None.
- F. Repurchase agreements transactions accounted for as secured borrowing - None.
- G. Reverse repurchase agreements transactions accounted for as secured borrowing - None.
- H. Repurchase agreements transactions accounted for as a sale - None.
- I. Reverse repurchase agreements transactions accounted for as a sale - None.
- J. Real estate
- The Company has classified its building real estate as assets held for sale as of September 30, 2024. The fair market value of the building was determined based on an independent market appraisal, and there was no adjustment to the carrying value, as the fair market value was greater than the carrying value. The building is currently being actively marketed for sale and meets the criteria for classification as held for sale.
- K. Low-income housing tax credits (LIHTC) - None.
- L. Restricted assets - None.
- M. Working capital finance investments - None.
- N. Offsetting and netting of assets and liabilities - None.
- O. 5GI Securities - None.
- P. Short sales - None.

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## NOTES TO FINANCIAL STATEMENTS

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## Q. Prepayment penalty and acceleration fees

	General Account	Protected Cell
(1) Number of CUSIPs	25	—
(2) Aggregate amount of investment income	\$ 11,625	\$ —

## R. Reporting entity's share of cash pool by asset type - None.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for those greater than 10% of admitted assets - None.

B. Write-downs for impairments - None.

**Note 7 - Investment Income**

A. Accrued investment income - None.

B. Amounts nonadmitted - None.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

	<u>Amount</u>
Interest Income Due and Accrued	
1. Gross	\$ 1,703,399
2. Nonadmitted	\$ —
3. Admitted	\$ 1,703,399

D. The aggregate deferred interest - None.

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None.

**Note 8 - Derivative Instruments** - None.



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**NOTES TO FINANCIAL STATEMENTS**


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**Note 9 - Income Taxes**

A. The components of the net deferred tax asset/(liability) at September 30 are as follows:

1.

	9/30/2024		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 6,039,287	\$ 217	\$ 6,039,504
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	6,039,287	217	6,039,504
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	6,039,287	217	6,039,504
(f) Deferred Tax Liabilities	1,370,139	3,532,248	4,902,387
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)(1e-1f)	\$ 4,669,148	\$ (3,532,031)	\$ 1,137,117

	12/31/2023		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 5,962,120	\$ 23,091	\$ 5,985,211
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	5,962,120	23,091	5,985,211
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	5,962,120	23,091	5,985,211
(f) Deferred Tax Liabilities	1,450,070	2,965,621	4,415,691
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)(1e-1f)	\$ 4,512,050	\$ (2,942,530)	\$ 1,569,520

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 77,167	\$ (22,874)	\$ 54,293
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	77,167	(22,874)	54,293
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	77,167	(22,874)	54,293
(f) Deferred Tax Liabilities	(79,931)	566,627	486,696
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)(1e-1f)	\$ 157,098	\$ (589,501)	\$ (432,403)

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**NOTES TO FINANCIAL STATEMENTS**


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	9/30/2024		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 83,742	\$ —	\$ 83,742
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Lesser of 2(b)1 and 2(b)2 Below)	\$ 4,684,064	\$ —	\$ 4,684,064
(1) Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date	\$ 4,684,064	\$ —	\$ 4,684,064
(2) Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	\$ 12,912,616
(c) Adjusted Gross Deferred Tax Assets Offset by Gross Deferred Tax Liabilities	\$ 1,271,481	\$ 217	\$ 1,271,698
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	\$ 6,039,287	\$ 217	\$ 6,039,504

	12/31/2023		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Lesser of 2(b)1 and 2(b)2 Below)	\$ 4,753,971	\$ —	\$ 4,753,971
(1) Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date	\$ 4,753,971	\$ —	\$ 4,753,971
(2) Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	\$ 12,177,186
(c) Adjusted Gross Deferred Tax Assets Offset by Gross Deferred Tax Liabilities	\$ 1,208,149	\$ 23,091	\$ 1,231,240
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	\$ 5,962,120	\$ 23,091	\$ 5,985,211

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 83,742	\$ —	\$ 83,742
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Lesser of 2(b)1 and 2(b)2 Below)	\$ (69,907)	\$ —	\$ (69,907)
(1) Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date	\$ (69,907)	\$ —	\$ (69,907)
(2) Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	\$ 735,430
(c) Adjusted Gross Deferred Tax Assets Offset by Gross Deferred Tax Liabilities	\$ 63,332	\$ (22,874)	\$ 40,458
2. (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	\$ 77,167	\$ (22,874)	\$ 54,293
3.			

	9/30/2024	12/31/2023
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	495 %	467 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above	\$ 86,132,946	\$ 81,242,591

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**NOTES TO FINANCIAL STATEMENTS**


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4.

## Impact of Tax-Planning Strategies

9/30/2024	
(1)	(2)
Ordinary	Capital

## (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 6,039,287	\$ 217
2	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	—	—
3	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	6,039,287	217
4	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	—	—

12/31/2023	
(3)	(4)
Ordinary	Capital

## (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 5,962,120	\$ 23,091
2	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	—	—
3	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	5,962,120	23,091
4	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	—	—

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

## (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 77,167	\$ (22,874)
2	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	—	—
3	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	77,167	(22,874)
4	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	—	—

## (b) Does the Company's tax-planning strategies include the use of reinsurance?

No

## B. Deferred Tax Liabilities Not Recognized - None.

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**NOTES TO FINANCIAL STATEMENTS**


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C. Current income taxes consist of the following major components:

	(1)	(2)	(3)
	9/30/2024	12/31/2023	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 138,790	\$ 703,463	\$ (564,673)
(b) Foreign	—	—	—
(c) Subtotal (1a+1b)	138,790	703,463	(564,673)
(d) Federal income tax on net capital gains	(55,048)	(54,653)	(395)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	292,574	(417,152)	709,726
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 376,316	\$ 231,658	\$ 144,658
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 2,831,642	\$ 2,937,910	\$ (106,268)
(2) Unearned premium reserve	2,288,600	2,102,864	185,736
(3) Policyholder reserves	—	—	—
(4) Investments	—	—	—
(5) Deferred acquisition costs	—	—	—
(6) Policyholder dividends accrual	—	—	—
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	129,781	180,908	(51,127)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	20,976	12,211	8,765
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	73,944	11,356	62,588
(13) Other	694,344	716,871	(22,527)
(99) Subtotal (sum of 2a1 through 2a13)	6,039,287	5,962,120	77,167
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	6,039,287	5,962,120	77,167
(e) Capital			
(1) Investments	217	23,091	(22,874)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	217	23,091	(22,874)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	217	23,091	(22,874)
(i) Admitted deferred tax assets (2d + 2h)	\$ 6,039,504	\$ 5,985,211	\$ 54,293
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ 140,007	\$ 92,220	\$ 47,787
(2) Fixed assets	1,009,813	1,009,574	239
(3) Deferred and uncollected premium	—	—	—
(4) Policyholder reserves	—	—	—
(5) Other	220,319	348,276	(127,957)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	1,370,139	1,450,070	(79,931)
(b) Capital			
(1) Investments	3,532,248	2,965,621	566,627
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	3,532,248	2,965,621	566,627
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 4,902,387	\$ 4,415,691	\$ 486,696
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 1,137,117	\$ 1,569,520	\$ (432,403)

## NOTES TO FINANCIAL STATEMENTS

	9/30/2024	12/31/2023	Change
Total deferred tax assets	\$ 6,039,504	\$ 5,985,211	\$ 54,293
Total deferred tax liabilities	4,902,387	4,415,691	486,696
Net deferred tax asset/(liability)	1,137,117	1,569,520	(432,403)
Tax effect of unrealized [(gains)/losses]	(465,483)	(354,940)	(110,543)
Change in net deferred income tax [(charge)/benefit]	\$ 1,602,600	\$ 1,924,460	\$ (321,860)

### D. Reconciliation of federal income tax rate to actual effective rate

Among the more significant book to tax adjustments were the following:

	September 30, 2024		
	Amount	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	\$ 3,448,295	\$ 724,142	21.0 %
Change in nonadmitted assets	76,083	15,977	0.5 %
Provision to return differences	104,524	(42,483)	(1.2)%
Other	2,562	540	(0.1)%
Totals	\$ 3,631,464	\$ 698,176	20.2 %
Federal income taxes incurred [expense/(benefit)]		\$ 431,364	12.5 %
Tax on gains/(losses)		(55,048)	(1.6)%
Change in net deferred income tax [charge/(benefit)]		321,860	9.3 %
Total statutory income taxes		\$ 698,176	20.2 %

### E. Operating loss and tax credit carryforwards and protective tax deposits

- At September 30, 2024, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for 2024 and 2023 that is available for recoupment in the event of future net losses.

September 30, 2024	\$ 83,742
December 31, 2023	\$ —

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

### F. Consolidated federal income tax return

- The Company, the domestic entities listed in Schedule Y (except ProAssurance American Mutual, A Risk Retention Group), and segregated portfolio P18, a segregated portfolio cell of Inova Re Ltd., S.P.C., are included in the consolidated federal income tax return of ProAssurance Corporation, the ultimate parent.
- Except for the segregated portfolio P18, the method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon separate return calculations in proportion to the total positive separate company taxable income of the group. Segregated portfolio P18 is subject to a separate written agreement with ProAssurance Corporation whereby allocation is made based upon a calculation of its separate company taxable income and the prohibition against the consolidated group's use of the segregated portfolio cell's loss against the income of other group members.

### G. Federal or Foreign Income Tax Loss Contingencies - None.

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## NOTES TO FINANCIAL STATEMENTS

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### H. Repatriation Transition Tax (RTT)

The total RTT owed under the Tax Cuts and Jobs Act is \$2,032. The remaining amount payable of \$506 is included in current federal and foreign income taxes presented on line 7.1 of the Liabilities page. ProAssurance Insurance Company of America has elected to pay the liability under the the permitted installments as follows:

Year	Payments Made	Future Installments
2017	\$ 163	\$ —
2018	163	—
2019	163	—
2020	163	—
2021	163	—
2022	305	—
2023	406	—
2024	—	506
Total	\$ 1,526	\$ 506

### I. Alternative Minimum Tax (AMT) Credit - None.

### J. Inflation Reduction Act - Corporate Alternative Minimum Tax (CAMT)

- The Act was enacted on August 16, 2022.
- The controlled group of corporations of which the Company is a member has determined that it does not expect to be liable for CAMT in 2024.
- Based upon adjusted financial statement income for 2024, the controlled group of corporations of which the Company is a member has determined that average "adjusted financial statement income" is below the thresholds for the 2024 tax year such that it does not expect to be required to perform the CAMT calculations.

## **Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

### A. Nature of relationships

Effective January 15, 2024, affiliate Medmarc Casualty Insurance Company paid a dividend in the form of its subsidiary, Hamilton Resources Corporation, whereby Hamilton Resources Corporation became a subsidiary of Medmarc's parent, PRA Professional Liability Group, Inc.

Effective July 18, 2024, affiliate FD Insurance Company was redomiciled from Florida to Alabama. The change is reflected on the organizational chart.

### B. Detail of transactions greater than 0.5% of admitted assets - None

### C. Transactions with related parties who are not reported on Schedule Y - None.

### D. Amounts due (to) or from related parties:

	September 30, 2024	December 31, 2023
ProAssurance Group Services Corporation	287,177	—
ProAssurance Specialty Insurance Company	69	109
ProAssurance Indemnity Company, Inc.	222,513	233,591
Eastern Alliance Insurance Company	23,565	38,180
Subtotal: due from affiliates	\$ 533,324	\$ 271,880
Medmarc Casualty Insurance Company	(77,103)	(15,726)
ProAssurance Group Services Corporation	—	(190,434)
ProAssurance Corporation	(312,085)	(338,051)
NORCAL Insurance Company	(29,526)	(27,749)
Subtotal: due to affiliates	\$ (418,714)	\$ (571,960)
Total due (to) affiliates	\$ 114,610	\$ (300,080)

Affiliate balances are normally settled in the succeeding month.

### E. Management, service contracts, cost sharing agreements

The Company participates in an Expense Allocation Agreement and a Management Services Agreement (the Agreements) with affiliates under which expenses are allocated in accordance with SSAP No. 70 - Allocation of Expenses.

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## NOTES TO FINANCIAL STATEMENTS

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The Management Services Agreement provides for a management fee to be charged and as a matter of practice, management fees are paid directly to ProAssurance Corporation on behalf of the manager as warranted based on where the expenses for services are originally incurred, as directed by the Manager. An addendum to the Management Services Agreement, applicable to Texas domestic affiliates has been approved.

- F. Guarantees or contingencies for related parties - None.
- G. Nature of control relationships - None.
- H. Amounts deducted from value of upstream intermediate entity or ultimate parent owned

The Company owns shares of its ultimate parent, ProAssurance Corporation, whose shares are publicly traded. The statement value of the investment is based on the fair value of the shares reduced by \$147,897 for the reciprocal ownership calculation by the NAIC Securities Valuation Office.

- I. Investments in SCA entities exceeding 10% of admitted assets - None.
- J. Impairments of SCA entities - None.
- K. Investments in foreign insurance subsidiaries - None.
- L. Valuation of downstream noninsurance holding company - None.
- M. All SCA Investments - None.
- N. Investment in Insurance SCAs - None.
- O. SCA and SSAP No. 48 Entity Loss Tracking - None.

**Note 11 - Debt** - None.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A - D. Defined benefit plans - None.
- E. Defined contribution plans - See G: Consolidated/Holding company plans.
- F. Multiemployer plans - None.
- G. Consolidated/Holding company plans - No significant change.
- H. Postemployment benefits and compensated absences - None.
- I. Impact of Medicare Modernization Act on postretirement benefits - None.

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. Capital stock outstanding - No significant change.
- B. Dividend rate of preferred stock - None.
- C. Dividend restrictions - No significant change.
- D. Dates and amounts of dividends paid - None.
- E. Amount of ordinary dividends that may be paid - No significant change.
- F. Restrictions on unassigned funds - None.
- G. Advances to surplus not repaid for mutual reciprocals - Not applicable.
- H. Stock held for special purposes - None.
- I. Changes in balances of special surplus funds - None.
- J. Unassigned funds represented by cumulative unrealized gains / (losses)

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains / (losses) is \$(1,555,219).

- K. Surplus notes - None.

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## NOTES TO FINANCIAL STATEMENTS

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- L. Impact of quasi-reorganization - None.
- M. Effective date of quasi-reorganization - None.

### **Note 14 - Liabilities, Contingencies and Assessments**

A. Contingent commitments

- |   |   |
|---|---|
| <p>1. Total SSAP No. 97, <i>Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company</i> contingent liabilities</p> | <p style="text-align: right;">\$ 13,778,899</p> |
|---|---|

The Company has committed to invest additional funds in limited partnerships or limited liability companies carried on Schedule BA, as follows:

The Company has a remaining commitment of \$4,023,623 of the \$10,000,000 committed to A&M Capital Partners, LP, a private equity fund. The Company has effectively funded its commitment and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately \$66,541 of the \$6,000,000 to Sageview Capital Partners II, L.P., a private equity fund. The Company has effectively funded its commitment through reinvested capital and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately \$2,487,661 of the \$6,000,000 to Blackstone Tactical Opportunities Fund III, L.P., a private equity fund. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately \$2,542,834 of the \$10,000,000 to NB Real Estate Secondary Opportunities Fund, L.P., a real estate fund. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately \$392,777 of the \$6,000,000 to WNG Aircraft Opportunities Fund II, L.P., a private equity fund. The investment period has ended; however, the Company expects capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately \$4,265,463 of the \$20,000,000 to Neuberger Berman Secondary Opportunities Fund IV, L.P., a private equity fund. The Company has effectively funded its commitment and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

2 - 3. Guarantees - None.

- B. Assessments - No significant change.
- C. Gain contingencies - None.
- D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits - None.
- E. Product warranties - None.
- F. Joint and several liabilities - None.
- G. All other contingencies - No significant change.

### **Note 15 - Leases**

- A. Lessee leasing arrangements - No significant change.
- B. Lessor leasing arrangements - No significant change.

### **Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk** - None.

### **Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** - None.

### **Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** - None.



## NOTES TO FINANCIAL STATEMENTS

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None.**

**Note 20 - Fair Value Measurements**

A. Fair value measurements

1. Fair value measurements at reporting date:

Description	September 30, 2024				
	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ —	\$ 14,942,563	\$ —	\$ —	\$ 14,942,563
Cash equivalents	3,274,409	—	—	—	3,274,409
Total assets at fair value/NAV	\$ 3,274,409	\$ 14,942,563	\$ —	\$ —	\$ 18,216,972

2. Fair value measurements in (Level 3) of the fair value hierarchy - None.

3. The Company's policy is to recognize transfers between levels at the end of the reporting period.

4. The Company values securities in the Level 1 category using unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Because of the number of securities the Company owns and the complexity and cost of developing accurate fair values internally, the Company utilizes independent pricing services to assist in establishing fair value measurements classified as Level 2 in the Fair Value Hierarchy. These pricing services use market data obtained from sources independent of the Company (observable inputs). These inputs generally include quoted prices in markets that are not active, quoted prices for similar assets, and other observable inputs such as interest rates and yield curves that are generally available at commonly quoted intervals.

Management reviews valuations of securities obtained from the pricing service for accuracy based upon the specifics of the security, including class, maturity, credit rating, durations, collateral, and comparable markets for similar securities. Additional information regarding the valuation methodologies used by the pricing services by security type is included in *C. Fair values of financial instruments* below.

5. Fair value of derivative assets and liabilities - None.

B. Additional fair value disclosures - None.

C. Fair values of financial instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	September 30, 2024				Net Asset Value (NAV)	Not Practicable (Carrying Value)
			(Level 1)	(Level 2)	(Level 3)			
Bonds	\$ 216,276,113	\$ 223,608,482	\$ —	\$ 216,276,113	\$ —	\$ —	\$ —	
Common stocks	2,275,342	2,116,068	2,275,342	—	—	—	—	
Cash equivalents	3,274,409	3,274,409	3,274,409	—	—	—	—	
Short-term	197,750	197,669	—	197,750	—	—	—	

The following methods are used to estimate fair value for the instruments included in the above table and for fair value measurements in the financial statements in the table A1. *Fair value measurements at reporting date*, above.

*Cash equivalents* in Level 1 are comprised of money market mutual funds that are reported at fair value using net asset value as a practical expedient as prescribed by the NAIC.

*Level 2 Valuation Methodologies*

Below is a summary description of the valuation methodologies primarily used by the pricing services for bonds included in the Level 2 category, by security type:

*U.S. Government obligations, including treasury bills classified as cash equivalents and/or short term investments*, are valued based on quoted prices for identical assets, or, in markets that are not active, quotes for similar assets, taking into consideration adjustments for variations in contractual cash flows and yields to maturity.

*U.S. Government-sponsored enterprise obligations* are valued using pricing models that consider current and historical market data, normal trading conventions, credit ratings, and the particular structure and characteristics of the security being valued, such as yield to maturity, redemption options, and contractual cash flows. Adjustments to model inputs or model results are included in the valuation process when necessary to reflect recent events, such as regulatory, government or corporate actions or significant economic, industry or geographic events that would affect the security's fair value.

## NOTES TO FINANCIAL STATEMENTS

*State and municipal bonds* are valued using a series of matrices that consider credit ratings, the structure of the security, the sector in which the security falls, yields, and contractual cash flows. Valuations are further adjusted, when necessary, to reflect recent events such as significant economic or geographic events or rating changes that would affect the security's fair value.

*Corporate debt* consists primarily of corporate bonds and certificates of deposit with original maturities greater than one year. The methodology used to value Level 2 corporate bonds is the same as the methodology previously described for U.S. Government-sponsored enterprise obligations.

*Residential and commercial mortgage backed securities.* Agency pass-through securities are valued using a matrix, considering the issuer type, coupon rate and longest cash flows outstanding. The matrix is developed daily based on available market information. Agency and non-agency collateralized mortgage obligations are both valued using models that consider the structure of the security, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Evaluations of Alt-A mortgages include a review of collateral performance data, which is generally updated monthly.

*Other asset-backed securities* are valued using models that consider the structure of the security, monthly payment information, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Spreads and prepayment speeds consider collateral type.

Evaluations of subprime mortgages are the same as the evaluation methodology previously described for Alt-A mortgages.

*Short term investments* included in the Level 2 category are commercial paper issued with one year or less to maturity, whose cost approximates the fair value of the security due to the short term to maturity.

### *Level 3 Valuations*

The Company values assets and liabilities classified as Level 3 in the Fair Value Hierarchy using the Company's own assumptions about market participant assumptions based on the best information available in the circumstances (non-observable inputs). Level 3 inputs are used in situations where little or no Level 1 or 2 inputs are available or are inappropriate given the particular circumstances. Level 3 inputs include results from pricing models for which some or all of the inputs are not observable, discounted cash flow methodologies, single non-binding broker quotes and adjustments to externally quoted prices that are based on management judgment or estimation.

### *Level 3 Valuation Processes*

- Level 3 securities are priced by ProAssurance Group's Chief Investment Officer, who reports to ProAssurance Group's Chief Financial Officer.
- Level 3 valuations are computed quarterly. Prices are evaluated quarterly against prior period prices and the expected change in price.
- Level 3 valuations are not overly sensitive to changes in the unobservable inputs used.

### *Level 3 Valuation Methodologies*

*Other asset-backed securities* consists of securitizations of receivables valued using dealer quotes for similar securities or discounted cash flow models using yields currently available for similar securities.

- D. Items for which it is not practicable to estimate fair value - None.
- E. Investments measured using the NAV practical expedient - None.

### **Note 21 - Other Items**

- A. Unusual or infrequent items - None.
- B. Troubled debt restructuring: debtors - None.
- C. Other disclosures

Special Disability Trust Fund Disclosure, Section 625.091, Florida Statute:

	For the periods ending	
	9/30/2024	12/31/2023
1. The amount of credit taken by the insurer in the determination of its loss reserves	\$ —	\$ —
2. The amount of payments received by the insurer from the Special Disability Trust Fund	\$ —	\$ —
3. The amount the insurer was assessed by the Special Disability Trust Fund	\$ —	\$ —

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## NOTES TO FINANCIAL STATEMENTS

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At September 30, 2024, the Company had admitted assets of \$761,293 in accounts receivable for amounts due from policyholders and agents. The Company routinely assesses the collectibility of these receivables. Based upon Company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

Agents' Balances Certification, Section 625.012(5), Florida Statute:

	9/30/2024
1. Uncollected Premiums as reported on Page 2, Line 15.1	\$ 761,293
2. Amount of Uncollected Premiums due from "controlled" or controlling persons	\$ —
3. Amount reported as due from "controlled" or "controlling" persons secured by trust fund, letter of credit, or financial guaranty bond	\$ —
4. Lines 2-3; should not exceed zero	\$ —

D. Business interruption insurance recoveries - None.

E. State transferable and non-transferable tax credits - None.

F. Subprime-mortgage-related risk exposure

(1) The Company defines subprime by the description of the underlying assets as provided by Bloomberg data, using a combination of: higher than average interest rates on underlying loans, credit scores, and high loan-to-value ratios.

(2) Direct exposure through subprime mortgage loans - None.

(3) Direct exposure through other investments

Type	Actual Cost	Book/Adjusted Carrying Value	Fair Value	Other-Than-Temporary Impairments
a. Residential mortgage-backed securities	\$ —	\$ —	\$ —	\$ —
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	109,681	109,812	109,595	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	\$ 109,681	\$ 109,812	\$ 109,595	\$ —

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - None.

G. Insurance-linked securities (ILS) contracts - None.

H. The amount that could be realized on life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy - None.

### **Note 22 - Events Subsequent**

Subsequent events have been considered through November 8, 2024 for the statutory statement filed on or before November 15, 2024.

Type I - Recognized subsequent events - None.

Type II - Nonrecognized subsequent events - None.

### **Note 23 - Reinsurance**

**A.** Unsecured reinsurance recoverables - None.

**B.** Reinsurance recoverables in dispute - None.

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**NOTES TO FINANCIAL STATEMENTS**


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**C. Reinsurance assumed and ceded**

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Unearned Premium	Commission Equity	Unearned Premium	Commission Equity	Unearned Premium	Commission Equity
a. Affiliates	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. All other	2,826	989	215,701	43,140	(212,875)	(42,151)
c. Total	<u>\$ 2,826</u>	<u>\$ 989</u>	<u>\$ 215,701</u>	<u>\$ 43,140</u>	<u>\$ (212,875)</u>	<u>\$ (42,151)</u>
d. Direct Unearned Premium Reserve:			\$ 52,710,569			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

(2) Additional or return commission predicated on loss experience or other profit sharing arrangements - None.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible reinsurance - None.

E. Commutation of ceded reinsurance - None.

F. Retroactive reinsurance - None.

G. Reinsurance accounted for as a deposit - None.

H. Disclosures for transfer of property and casualty run-off agreements - None.

I. Certified reinsurer rating downgraded or status subject to revocation - None.

J. Reinsurance agreements qualifying for reinsurer aggregation - None.

K. Reinsurance credit - None.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination** - None.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

Combined reserves for incurred losses and loss adjustment expenses attributable to insured events as of December 31, 2023 were \$181,766,470. The following provides information concerning the re-estimation of those reserves during the nine months ended September 30, 2024.

Losses and loss adjustment expenses December 31, 2023	\$	181,766,470
Re-estimation of reserves (favorable) / unfavorable		<u>5,000,000</u>
Re-estimated December 31, 2023 losses and loss adjustment expenses	\$	<u><u>186,766,470</u></u>

The re-estimation amount above relates principally to the medical professional liability line of insurance, predominantly for prior years' development, and is the result of ongoing analysis of recent loss trends. Original estimates are increased or decreased as additional information becomes available.

**Note 26 - Intercompany Pooling Arrangements** - None.

**Note 27 - Structured Settlements** - None.

**Note 28 - Health Care Receivables** - None.

**Note 29 - Participating Policies** - None.

**Note 30 - Premium Deficiency Reserves** - No significant change.

**Note 31 - High Deductibles** - None.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** - None.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 33 - Asbestos/Environmental Reserves** - None.

**Note 34 - Subscriber Savings Accounts** - None.

**Note 35 - Multiple Peril Crop Insurance** - None.

**Note 36 - Financial Guaranty Insurance** - None.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
THE COMPANY ORGANIZATIONAL CHART WAS AMENDED TO REFLECT AFFILIATE FD INSURANCE COMPANY'S STATE OF DOMICILE AS ALABAMA. SEE NOTE 10. A.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....0001127703
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....06/23/2022
- 6.4 By what department or departments?  
ILLINOIS DEPARTMENT OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information:  
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No 
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ .....

# GENERAL INTERROGATORIES

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ 2,619,795

13. Amount of real estate and mortgages held in short-term investments: ..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ 1,919,336	\$ 2,116,068
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 1,919,336	\$ 2,116,068
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  NA   
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....
16.3 Total payable for securities lending reported on the liability page	\$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK.....	136 S. WASHINGTON STREET, NAPERVILLE, IL 60540.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
OPPENHEIMER INVESTMENT MANAGEMENT.....	U.....
CONNING ASSET MANAGEMENT.....	U.....
INSIGHT MANAGEMENT.....	U.....
ALLSPRING CAPITAL MANAGEMENT.....	U.....
LAWRENCE COCHRAN.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
133243.....	OPPENHEIMER INVESTMENT MANAGEMENT.....	N/A.....	SEC.....	NO.....
107423.....	CONNING ASSET MANAGEMENT.....	549300Z0G14KK37BDV40.....	SEC.....	NO.....
113972.....	INSIGHT MANAGEMENT.....	N/A.....	SEC.....	NO.....
104973.....	ALLSPRING CAPITAL MANAGEMENT.....	549300B3H21002L85190.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

## GENERAL INTERROGATORIES

Has the reporting entity self-designated 5GI securities?..... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [ ] No [X]





**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<p><b>NONE</b></p>						

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date – Allocated by States and Territories

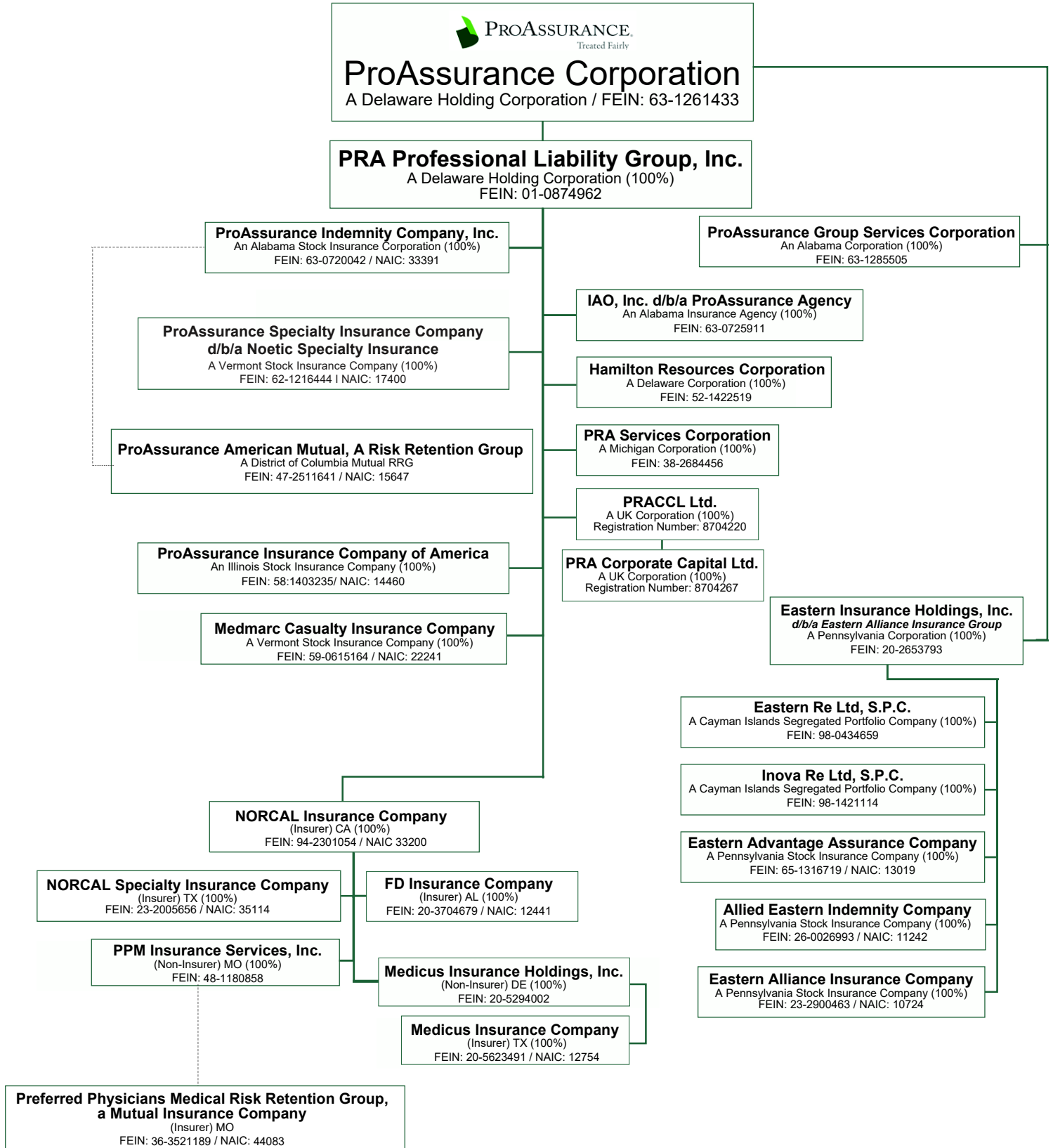
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	864,927	1,088,305	190,079	10,768	1,358,195	1,265,459
2. Alaska	AK	L	178,794	192,960			1,021	48,660
3. Arizona	AZ	L	769,179	952,020	23,116	1,285,498	1,188,137	1,181,605
4. Arkansas	AR	L	260,071	237,570	15,610	205,056	15,589	71,739
5. California	CA	L	5,461,026	5,540,534	1,139,063	750,550	6,668,010	7,284,944
6. Colorado	CO	L	723,331	607,183	2,009,367	1,498,462	14,211	389,132
7. Connecticut	CT	L	365,439	384,600	16,372	184,122	2,139,828	1,823,696
8. Delaware	DE	L	311,325	264,982	105,017	461	4,683	103,117
9. Dist. Columbia	DC	L	88,871	104,527	955	13,785	4,289	36,649
10. Florida	FL	L	5,311,981	5,586,699	2,589,986	2,056,245	8,040,630	6,413,170
11. Georgia	GA	L	1,218,574	2,385,239	1,178,282	108,050	7,634,114	7,864,860
12. Hawaii	HI	L	210,621	189,768		281	55,904	63,583
13. Idaho	ID	L	347,455	357,063	287,729	92,332	222,999	273,378
14. Illinois	IL	L	4,795,333	4,892,770	7,263,270	1,794,934	12,331,014	14,010,497
15. Indiana	IN	L	517,738	490,812	1,014,502	33,642	2,470,003	3,507,713
16. Iowa	IA	L	402,252	412,196	46,236		1,198,265	613,438
17. Kansas	KS	L	251,643	284,646	204,824	23,373	4,586	135,780
18. Kentucky	KY	L	430,055	463,645	1,512,842	229,924	2,809,993	2,571,255
19. Louisiana	LA	L	812,537	874,746	141,250	182,199	1,542,014	1,830,553
20. Maine	ME	L	281,146	311,233	6,277	15,848	18,006	87,905
21. Maryland	MD	L	4,002,536	3,414,780	863,527	1,154,370	2,761,481	2,287,669
22. Massachusetts	MA	L	1,188,109	1,230,910	112,136	76,787	1,008,152	898,377
23. Michigan	MI	L	1,314,442	1,534,099	528,941	325,923	760,803	1,954,870
24. Minnesota	MN	L	339,511	345,629	1,002,358	8,671	54,230	344,254
25. Mississippi	MS	L	122,566	120,039	9,113	27,469	34,850	86,331
26. Missouri	MO	L	368,829	357,172	579,210	776,048	57,916	151,547
27. Montana	MT	L	85,052	77,355		2,376	9,448	16,448
28. Nebraska	NE	L	191,811	279,179	14,473	750,083	14,222	78,756
29. Nevada	NV	L	376,530	428,049	2,085,810	700,000	50,792	876,844
30. New Hampshire	NH	L	110,833	92,125	1,480		7,654	24,928
31. New Jersey	NJ	L	2,482,040	2,683,518	283,264	283,141	7,804,697	6,788,193
32. New Mexico	NM	L	1,337,246	992,618	1,643,294	1,145,469	3,253,147	2,507,034
33. New York	NY	L	4,849,009	4,692,170	3,737,809	2,749,431	25,944,152	28,557,795
34. No. Carolina	NC	L	314,606	313,648	16,543	955,088	1,485,201	1,201,739
35. No. Dakota	ND	L	18,926	16,986		500,000	91	3,872
36. Ohio	OH	L	1,611,955	1,666,017	939,715	316,099	2,061,645	4,951,520
37. Oklahoma	OK	L	659,078	692,933	708,615	5,396	1,655,704	1,747,495
38. Oregon	OR	L	583,759	644,265	1,298,111	455,486	268,997	655,317
39. Pennsylvania	PA	L	3,903,869	3,854,811	2,067,805	951,055	15,951,879	11,163,631
40. Rhode Island	RI	L						
41. So. Carolina	SC	L	569,795	580,377	2,807	106,615	1,748,760	1,054,093
42. So. Dakota	SD	L	62,593	37,518	168,637	186,800	495	289,365
43. Tennessee	TN	L	966,311	1,122,196	88,109	109,389	1,038,293	1,638,988
44. Texas	TX	L	3,624,945	3,517,352	1,910,307	438,438	3,092,931	5,397,068
45. Utah	UT	L	812,725	898,048	617,038	252,095	921,576	1,974,499
46. Vermont	VT	L	83,921	88,003	2,571	6,044	50,456	24,952
47. Virginia	VA	L	878,112	952,753	623,404	12,879	410,211	880,462
48. Washington	WA	L	1,219,382	1,266,964	932,400	1,877,036	1,806,180	2,291,628
49. West Virginia	WV	L	309,030	297,530	17,453	212,500	254,029	145,896
50. Wisconsin	WI	L	551,278	592,210	18,611	50,949	304,426	1,216,748
51. Wyoming	WY	L	46,270	43,274			276	232,606
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		56,587,367	58,454,026	38,018,318	22,921,167	120,534,185	129,020,058
<b>DETAILS OF WRITE-INS</b>								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX							
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX							

(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....51
  - 2. R – Registered – Non-domiciled RRGs .....
  - 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) .....
  - 4. Q – Qualified – Qualified or accredited reinsurer .....
  - 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile .....
  - 6. N – None of the above – Not allowed to write business in the state .....
- Premiums are allocated by the location of the policyholder or by the location of the majority of exposures on the policy.

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	63-1261433		0001127703	New York Stock Exchange	ProAssurance Corporation	DE	UIP		Board, Other	100.0		NO	
		00000	01-0874962				PRA Professional Liability Group, Inc.	DE	UDP	ProAssurance Corporation	Ownership	100.0	ProAssurance Corporation	NO	2
02698	ProAssurance Corp Group	14460	58-1403235				ProAssurance Insurance Company of America	IL	RE	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	33391	63-0720042				ProAssurance Indemnity Company, Inc.	AL	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	63-0725911				IAO, Inc. d/b/a ProAssurance Agency	AL	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	38-2684456				PRA Services Corporation	MI	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	63-1285505				ProAssurance Group Services Corporation	AL	NIA	ProAssurance Corporation	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	22241	59-0615164				Medmarc Casualty Insurance Company	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	17400	62-1216444				ProAssurance Specialty Insurance Company d/b/a Noetic Specialty Insurance	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	52-1422519				Hamilton Resources Corporation	DE	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	00-0000000				PRACCL Ltd	GBR	NIA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	
		00000	00-0000000				PRA Corporate Capital Ltd	GBR	OTH	PRACCL Ltd	Ownership	100.0	ProAssurance Corporation	NO	1
		00000	20-2653793				Eastern Insurance Holdings, Inc	PA	NIA	ProAssurance Corporation	Ownership	100.0	ProAssurance Corporation	NO	
		00000	98-0434659				Eastern Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
		00000	98-1421114				Inova Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	13019	65-1316719				Eastern Advantage Assurance Company	PA	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	10724	23-2900463				Eastern Alliance Insurance Company	PA	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	11242	26-0026993				Allied Eastern Indemnity Company	PA	IA	Eastern Insurance Holdings, Inc	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	15647	47-2511641				ProAssurance American Mutual, A Risk Retention Group	DC	IA	ProAssurance Indemnity Company, Inc.	Management, Other		ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	33200	94-2301054				NORCAL Insurance Company	CA	IA	PRA Professional Liability Group, Inc.	Ownership	100.0	ProAssurance Corporation	NO	2
02698	ProAssurance Corp Group	35114	23-2005656				NORCAL Specialty Insurance Company	TX	IA	NORCAL Insurance Company	Ownership	100.0	ProAssurance Corporation	NO	
02698	ProAssurance Corp Group	12441	20-3704679				FD Insurance Company	AL	IA	NORCAL Insurance Company	Ownership	100.0	ProAssurance Corporation	NO	2
00000		00000	20-5294002				Medicus Insurance Holdings, Inc	DE	NIA	NORCAL Insurance Company	Ownership	100.0	ProAssurance Corporation	YES	



## PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty				
8. Ocean marine				
9.1. Inland marine				
9.2. Pet insurance				
10. Financial guaranty				
11.1 Medical professional liability -occurrence	5,666,100	3,839,841	67.8	67.6
11.2 Medical professional liability -claims made	46,510,721	24,530,901	52.7	41.7
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made	2,431	1,036	42.6	42.0
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	52,179,252	28,371,778	54.4	44.6
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.1	Allied lines .....			
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.1	Commercial multiple peril (non-liability portion) .....			
5.2	Commercial multiple peril (liability portion) .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.1.	Inland marine .....			
9.2.	Pet insurance .....			
10.	Financial guaranty .....			
11.1	Medical professional liability-occurrence .....	2,493,893	5,881,084	6,247,461
11.2	Medical professional liability-claims made .....	27,856,568	50,704,395	52,204,492
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employee health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability occurrence .....			
17.2	Other liability-claims made .....	1,203	1,888	2,073
17.3	Excess Workers' Compensation .....			
18.1	Products liability-occurrence .....			
18.2	Products liability-claims made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....			
19.2	Other private passenger auto liability .....			
19.3	Commercial auto no-fault (personal injury protection) .....			
19.4	Other commercial auto liability .....			
21.1	Private passenger auto physical damage .....			
21.2	Commercial auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	<b>TOTALS</b>	<b>30,351,664</b>	<b>56,587,367</b>	<b>58,454,026</b>
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)			



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

**PART 3 (\$000 OMITTED)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2021 + Prior .....	81,230	7,229	88,459	25,916	1,331	27,247	59,116	1,389	5,707	66,212	3,802	1,198	5,000
2. 2022 .....	22,697	17,775	40,472	12,338	640	12,978	19,420	753	7,321	27,494	9,061	(9,061)	
3. Subtotals 2022 + prior .....	103,927	25,004	128,931	38,254	1,971	40,225	78,536	2,142	13,028	93,706	12,863	(7,863)	5,000
4. 2023 .....	13,521	39,314	52,835	8,235	787	9,022	27,538	984	15,291	43,813	22,252	(22,252)	
5. Subtotals 2023 + prior .....	117,448	64,318	181,766	46,489	2,758	49,247	106,074	3,126	28,319	137,519	35,115	(30,115)	5,000
6. 2024 .....	XXX	XXX	XXX	XXX	4,202	4,202	XXX	17,536	20,137	37,673	XXX	XXX	XXX
7. Totals .....	117,448	64,318	181,766	46,489	6,960	53,449	106,074	20,662	48,456	175,192	35,115	(30,115)	5,000
8. Prior Year-End Surplus As Regards Policy-holders	82,812										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 29.9	2. (46.8)	3. 2.8
													Col. 13, Line 7 Line 8
													4. 6.0

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**AUGUST FILING**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....
---	---------------

**Explanation:**

**Bar Code:**

1.	
	1 4 4 6 0 2 0 2 4 4 9 0 0 0 0 0 3
3.	
	1 4 4 6 0 2 0 2 4 3 6 5 0 0 0 0 3
4.	
	1 4 4 6 0 2 0 2 4 5 0 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

PQ002 Additional Aggregate Lines for Page 02 Line 25.

\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. State Income Tax Recoverable.....	44,209		44,209	243,294
2505. ....				
2506. ....				
2507. ....				
2508. ....				
2509. ....				
2597. Summary of remaining write-ins for Line 25 from Page 02	44,209		44,209	243,294

## SCHEDULE A – VERIFICATION

### Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	19,862,853	20,525,151
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	101,268	
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....	498,433	662,298
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	19,465,688	19,862,853
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	19,465,688	19,862,853

## SCHEDULE B – VERIFICATION

### Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

## SCHEDULE BA – VERIFICATION

### Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	46,658,526	53,078,057
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	220,077	3,587,632
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....	(484,326)	(3,140,954)
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	928,510	6,866,209
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....	45,465,767	46,658,526
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	45,465,767	46,658,526

## SCHEDULE D – VERIFICATION

### Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	230,905,606	219,230,969
2. Cost of bonds and stocks acquired .....	19,472,354	35,624,870
3. Accrual of discount .....	375,572	346,251
4. Unrealized valuation increase/(decrease) .....	1,207,135	368,873
5. Total gain (loss) on disposals .....	(153,210)	(150,307)
6. Deduct consideration for bonds and stocks disposed of .....	25,636,984	23,856,531
7. Deduct amortization of premium .....	457,549	680,138
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	11,625	21,619
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	225,724,549	230,905,606
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	225,724,549	230,905,606

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	149,708,514	6,646,813	4,688,202	(288,613)	152,095,764	149,708,514	151,378,512	156,036,191
2. NAIC 2 (a).....	49,026,105	746,708	734,110	1,059,498	49,708,267	49,026,105	50,098,201	51,216,525
3. NAIC 3 (a).....	15,801,325	2,634,930	525,460	(5,507)	16,109,808	15,801,325	17,905,288	15,923,127
4. NAIC 4 (a).....	4,688,054		1,362,861	44,113	4,901,804	4,688,054	3,369,306	5,186,615
5. NAIC 5 (a).....	1,027,831		150,831	177,844	937,125	1,027,831	1,054,844	623,812
6. NAIC 6 (a).....								
7. Total Bonds	220,251,829	10,028,451	7,461,464	987,335	223,752,768	220,251,829	223,806,151	228,986,270
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	220,251,829	10,028,451	7,461,464	987,335	223,752,768	220,251,829	223,806,151	228,986,270

S102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ .....197,669 ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

## SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
770999999 Totals	197,669	XXX	197,458		1,558

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		242,667
2. Cost of short-term investments acquired .....	197,458	4,006,140
3. Accrual of discount .....	211	51,193
4. Unrealized valuation increase/(decrease).....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		4,300,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	197,669	
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	197,669	

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,423,231	8,768,458
2. Cost of cash equivalents acquired .....	3,274,409	12,335,949
3. Accrual of discount .....		48,467
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals.....		92
6. Deduct consideration received on disposals .....	3,423,231	17,729,735
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,274,409	3,423,231
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	3,274,409	3,423,231



Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other - Unaffiliated												
000000-00-0	BLACKSTONE TACTICAL OPPORTUNITIES FUND 111	NEW YORK	NY	THE BLACKSTONE GROUP LP		02/08/2019			22,676		2,487,661	0.180
2599999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other - Unaffiliated												
									22,676		2,487,661	XXX
6099999 - Subtotals - Unaffiliated												
									22,676		2,487,661	XXX
6199999 - Subtotals - Affiliated												
												XXX
6299999 Totals												
									22,676		2,487,661	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																			
000000-00-0	HARBERT SENIORS HOUSING FUND 1 LP	BIRMINGHAM	AL	HARBERT MANAGEMENT CORPORATION	04/06/2017	08/09/2024	103,858							103,858	103,858				
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																			
							103,858							103,858	103,858				
6099999 - Subtotals - Unaffiliated																			
							103,858							103,858	103,858				
6199999 - Subtotals - Affiliated																			
6299999 Totals																			
							103,858							103,858	103,858				

E03

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Governments</b>									
91282C-KW-0	US TREASURY		07/18/2024	J.P. MORGAN	XXX	579,604	575,000	1,262	1 A
<b>0109999999 - Bonds - U.S. Governments</b>						579,604	575,000	1,262	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3140XP-3F-4	FNCL FS7997 6.000 05/01/54		07/03/2024	BOK FINANCIAL SECURITIES, INC	XXX	739,531	735,366	490	1 A
3132DT-AZ-3	FNCL SD5424 5.000 04/01/54		09/10/2024	MORGAN STANLEY	XXX	888,528	878,643	1,220	1 A
3132DT-GJ-3	FNCL SD5601 5.500 06/01/54		08/02/2024	DAIWA CAPITAL MARKETS AMERICA	XXX	1,219,004	1,198,775	733	1 A
<b>0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						2,847,063	2,812,784	2,443	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
053484-AF-8	AVALONBAY COMMUNITIES INC		09/23/2024	CITIGROUP GLOBAL MARKETS	XXX	243,001	230,000	4,443	1 G FE
05368V-AB-2	AVIENT CORPORATION		09/06/2024	J.P. MORGAN	XXX	151,688	150,000		3 C FE
053773-BE-6	AVIS BUDGET CAR RENTAL LLC		09/06/2024	J.P. MORGAN	XXX	195,410	200,000	1,725	3 C FE
05352U-AA-4	AVNT 2024-REV1 A		07/23/2024	J.P. MORGAN	XXX	399,975	400,000		1 D FE
12769G-AC-4	CAESARS ENTERTAINMENT INC		07/24/2024	GOLDMAN SACHS	XXX	177,447	175,000	5,340	3 C FE
13806C-AA-0	CANPACK S.A.	D	07/24/2024	JANE STREET EXECUTION SERVICES	XXX	90,127	100,000	753	3 C FE
14318M-AE-9	CARMAX AUTO OWNER TRUST 2022-3		07/30/2024	NETSCOUT SYSTEMS INC	XXX	442,266	450,000	812	1 A FE
14314F-AF-4	CGMS 2017-3A A1R2 BANK LOANS	D	08/15/2024	NOMURA SECURITIES DOMESTIC	XXX	285,000	285,000		1 A FE
185899-AN-1	CLEVELAND-CLIFFS INC		07/24/2024	GOLDMAN SACHS	XXX	202,188	200,000	3,750	3 C FE
26252N-AW-9	DRYLTD 72RR ARR FLT BANK LOANS	D	09/12/2024	NOMURA SECURITIES DOMESTIC	XXX	360,000	360,000	2,713	1 A FE
26884A-BP-7	ERP OPERATING LIMITED PARTNERSHIP		09/23/2024	BARCLAYS AMERICAN	XXX	249,663	250,000	420	1 G FE
36168Q-AF-1	GFL ENVIRONMENTAL INC	A	09/06/2024	MORGAN STANLEY	XXX	199,658	200,000	2,392	3 B FE
49803X-AF-0	KITE REALTY GROUP L.P.		08/20/2024	BANK AMERICA	XXX	397,408	400,000	330	2 B FE
517834-AL-1	LAS VEGAS SANDS CORP		07/24/2024	J.P. MORGAN	XXX	201,398	200,000	2,377	2 C FE
50206B-AA-0	LD CELLULOSE INTERNATIONAL GMBH	D	09/27/2024	SALOMON SMITH BARNEY	XXX	356,300	350,000		3 C FE
74340X-CN-9	PROLOGIS L.P.		08/09/2024	J.P. MORGAN	XXX	140,253	140,000	389	1 G FE
747262-BA-0	QVC INC		09/25/2024	EXCHANGE	XXX	783,215	961,000		3 C FE
81725W-AK-9	SENSATA TECHNOLOGIES B.V.		07/24/2024	MILLENNIUM ADVISORS	XXX	46,465	50,000	556	3 B FE
83100A-AA-0	SLAM 2024-1A A		09/17/2024	MITSUBISHI UFJ SECURITIES USA	XXX	499,987	500,000		1 F FE
88023U-AJ-0	TEMPUR SEALY INTERNATIONAL INC		07/24/2024	MERRILL LYNCH	XXX	128,733	150,000	1,615	3 B FE
76134K-AH-7	VDCR 2024-1A A2		09/10/2024	GUGGENHEIM CAPITAL MARKETS	XXX	200,000	200,000		1 G FE
92338B-AW-5	VERDE 1RR ARR FLT BANK LOANS	D	08/14/2024	GOLDMAN SACHS	XXX	400,000	400,000		1 A FE
925650-AB-9	VICI PROPERTIES L.P.		07/24/2024	GOLDMAN SACHS	XXX	147,902	150,000	3,167	2 C FE
983133-AC-3	WYNN RESORTS FINANCE LLC		09/06/2024	MARKETAXESS	XXX	106,242	100,000	475	3 C FE
<b>1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						6,404,326	6,601,000	31,257	XXX
<b>2509999997 - Bonds - Subtotals - Bonds - Part 3</b>						9,830,993	9,988,784	34,962	XXX
<b>2509999999 - Bonds - Subtotals - Bonds</b>						9,830,993	9,988,784	34,962	XXX
<b>6009999999 Totals</b>						9,830,993	XXX	34,962	XXX

E04

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
<b>Bonds - U.S. Governments</b>																						
36225C-V6-0	G2AR 080636 3.625 09/20/32		09/01/2024	PAY DOWN	.XXX	.70	.70	.70	.70						.70					.2	09/20/2032	1 A
36202F-GW-2	G2JO 004704 4.500 06/20/25		09/01/2024	PAY DOWN	.XXX	1,406	1,406	1,496	1,420		(15)		(15)		1,406					.42	06/20/2025	1 A
36202F-2J-4	G2JO 005277 3.500 01/20/27		09/01/2024	PAY DOWN	.XXX	.925	.925	.993	.942		(17)		(17)		.925				.21	01/20/2027	1 A	
36202D-BH-3	G2SF 002740 6.000 04/20/29		09/01/2024	PAY DOWN	.XXX	.29	.29	.28	.28						.29				.1	04/20/2029	1 A	
36202D-J8-5	G2SF 002987 7.500 10/20/30		09/01/2024	PAY DOWN	.XXX	.5	.5	.5	.5						.5						10/20/2030	1 A
36202D-7K-1	G2SF 003598 6.000 08/20/34		09/01/2024	PAY DOWN	.XXX	.41	.41	.41	.41		(1)		(1)		.41				.2	08/20/2034	1 A	
36202F-LP-9	G2SF 004834 4.500 10/20/40		09/01/2024	PAY DOWN	.XXX	4,060	4,060	4,312	4,308		(248)		(248)		4,060				.122	10/20/2040	1 A	
36202F-M8-6	G2SF 004883 4.500 12/20/40		09/01/2024	PAY DOWN	.XXX	1,263	1,263	1,292	1,291		(29)		(29)		1,263				.38	12/20/2040	1 A	
36202F-M9-4	G2SF 004884 5.000 12/20/40		09/01/2024	PAY DOWN	.XXX	2,151	2,151	2,289	2,286		(136)		(136)		2,151				.72	12/20/2040	1 A	
36202F-VH-6	G2SF 005116 5.000 07/20/41		09/01/2024	PAY DOWN	.XXX	2,915	2,915	3,181	3,175		(260)		(260)		2,915				.103	07/20/2041	1 A	
36208C-AR-8	G2SF 446516 6.250 01/20/27		09/01/2024	PAY DOWN	.XXX	2,259	2,259	2,293	2,265		(6)		(6)		2,259				.94	01/20/2027	1 A	
36179Q-6N-6	G2SF MA2677 3.000 03/20/45 GN 10169A PC PAC1		09/01/2024	PAY DOWN	.XXX	4,525	4,525	4,677	4,677		(152)		(152)		4,525				.91	03/20/2045	1 A	
38377R-M3-6	ACCDIRECT F1		09/01/2024	PAY DOWN	.XXX	2,951	2,951	3,150	2,994		(42)		(42)		2,951				.88	08/20/2040	1 A	
38377R-R2-3	GN 10169B CG FIX		09/01/2024	PAY DOWN	.XXX	3,886	3,886	4,029	3,914		(27)		(27)		3,886				.65	12/16/2025	1 A	
38376L-HK-8	GN 1190B PA PAC1 FIX		09/01/2024	PAY DOWN	.XXX	2,543	2,543	2,750	2,716		(173)		(173)		2,543				.68	05/20/2041	1 A	
38380N-W9-6	GN 2023 AC SEO FIX		09/01/2024	PAY DOWN	.XXX	2,393	2,393	2,408	2,405		(12)		(12)		2,393				.39	02/16/2062	1 A	
36297G-RX-0	GNJO 711602 3.500 11/15/26		09/01/2024	PAY DOWN	.XXX	13,737	13,737	14,761	13,950		(212)		(212)		13,737				.321	11/15/2026	1 A	
36176E-QZ-7	GNJO 763972 3.500 01/15/27		09/01/2024	PAY DOWN	.XXX	8,985	8,985	9,654	9,204		(219)		(219)		8,985				.209	01/15/2027	1 A	
36216P-3K-2	GNSF 171002 6.500 09/15/28		09/01/2024	PAY DOWN	.XXX	.31	.31	.30	.31		.1		.1		.31				.1	09/15/2028	1 A	
36208Y-F3-8	GNSF 464686 6.500 07/15/28		09/01/2024	PAY DOWN	.XXX	.3	.3	.3	.3						.3						07/15/2028	1 A
36211F-QZ-1	GNSF 511772 8.000 11/15/30		09/01/2024	PAY DOWN	.XXX	.9	.9	.9	.9						.9						11/15/2030	1 A
36213C-Q4-5	GNSF 550475 7.000 05/15/31		09/01/2024	PAY DOWN	.XXX	.6	.6	.6	.6						.6						05/15/2031	1 A
36213D-G4-4	GNSF 551119 7.000 08/15/31		09/01/2024	PAY DOWN	.XXX	.63	.63	.66	.65		(2)		(2)		.63				.3	08/15/2031	1 A	
36213F-VK-6	GNSF 553318 5.000 06/15/33		09/01/2024	PAY DOWN	.XXX	.8	.8	.7	.7						.8						06/15/2033	1 A
36213U-QL-7	GNSF 564859 7.000 09/15/31		09/01/2024	PAY DOWN	.XXX	.12	.12	.12	.12						.12				.1	09/15/2031	1 A	
36200R-AA-0	GNSF 569801 6.000 05/15/32		09/01/2024	PAY DOWN	.XXX	.161	.161	.164	.163		(2)		(2)		.161				.6	05/15/2032	1 A	
36200R-X8-0	GNSF 570503 6.500 12/15/31		09/01/2024	PAY DOWN	.XXX	.10	.10	.10	.10						.10						12/15/2031	1 A
36201G-TL-9	GNSF 582955 6.500 02/15/32		09/01/2024	PAY DOWN	.XXX	.128	.128	.133	.132		(4)		(4)		.128				.6	02/15/2032	1 A	
36201J-EQ-8	GNSF 584343 6.500 04/15/32		09/01/2024	PAY DOWN	.XXX	.10	.10	.11	.10						.10						04/15/2032	1 A
36201Q-WT-6	GNSF 590258 5.500 11/15/32		09/01/2024	PAY DOWN	.XXX	.179	.179	.181	.181		(2)		(2)		.179				.7	11/15/2032	1 A	
36200N-TR-2	GNSF 605460 4.500 06/15/34		09/01/2024	PAY DOWN	.XXX	.45	.45	.44	.44		.1		.1		.45				.1	06/15/2034	1 A	
36291G-A6-3	GNSF 627429 5.500 10/15/34		09/01/2024	PAY DOWN	.XXX	.11	.11	.11	.11						.11						10/15/2034	1 A
36296Q-6V-6	GNSF 698484 5.000 08/15/39		09/01/2024	PAY DOWN	.XXX	.228	.228	.235	.235		(6)		(6)		.228				.8	08/15/2039	1 A	
36297G-PQ-7	GNSF 711531 4.000 09/15/40		09/01/2024	PAY DOWN	.XXX	.742	.742	.776	.765		(24)		(24)		.742				.20	09/15/2040	1 A	
3620A8-KX-0	GNSF 722210 5.500 08/15/39		09/01/2024	PAY DOWN	.XXX	.314	.314	.328	.328		(14)		(14)		.314				.12	08/15/2039	1 A	
3620A9-S9-3	GNSF 723344 4.000 09/15/39		09/01/2024	PAY DOWN	.XXX	2,162	2,162	2,178	2,176		(14)		(14)		2,162				.58	09/15/2039	1 A	
3620AC-R7-1	GNSF 726010 5.000 05/15/40		09/01/2024	PAY DOWN	.XXX	17,216	17,216	18,281	18,270		(1,055)		(1,055)		17,216				.574	05/15/2040	1 A	
3620AR-G9-6	GNSF 737424 4.000 09/15/40		09/01/2024	PAY DOWN	.XXX	.582	.582	.584	.584		(1)		(1)		.582				.16	09/15/2040	1 A	
3620AS-AM-1	GNSF 738112 4.500 03/15/41		09/01/2024	PAY DOWN	.XXX	1,199	1,199	1,238	1,238		(38)		(38)		1,199				.39	03/15/2041	1 A	
3620AS-GL-7	GNSF 738303 5.000 05/15/41		09/01/2024	PAY DOWN	.XXX	31,794	31,794	35,490	35,465		(3,671)		(3,671)		31,794				1,060	05/15/2041	1 A	
3620AS-SJ-6	GNSF 738901 4.000 10/15/41		09/01/2024	PAY DOWN	.XXX	3,050	3,050	3,274	3,258		(208)		(208)		3,050				.82	10/15/2041	1 A	
3620AX-RN-0	GNSF 743093 5.000 06/15/40		09/01/2024	PAY DOWN	.XXX	.145	.145	.155	.155		(10)		(10)		.145				.5	06/15/2040	1 A	
3620CO-XY-9	GNSF 745095 5.000 06/15/40		09/01/2024	PAY DOWN	.XXX	1,166	1,166	1,252	1,249		(83)		(83)		1,166				.39	06/15/2040	1 A	
3620CO-2X-5	GNSF 745190 5.000 07/15/40		09/01/2024	PAY DOWN	.XXX	.616	.616	.664	.648		(32)		(32)		.616				.21	07/15/2040	1 A	
36176D-HH-9	GNSF 762832 4.500 03/15/41		09/01/2024	PAY DOWN	.XXX	.289	.289	.300	.300		(11)		(11)		.289				.9	03/15/2041	1 A	
36176L-GF-6	GNSF 769098 4.500 07/15/41		09/01/2024	PAY DOWN	.XXX	1,331	1,331	1,454	1,451		(120)		(120)		1,331				.40	07/15/2041	1 A	
36225A-XS-4	GNSP 780689 6.500 12/15/27		09/01/2024	PAY DOWN	.XXX	.14	.14	.15	.14						.14				.1	12/15/2027	1 A	
36225B-PV-4	GNSP 781336 6.000 10/15/31		09/01/2024	PAY DOWN	.XXX	.18	.18	.19	.19						.18				.1	10/15/2031	1 A	
36225B-XE-3	GNSP 781577 6.500 03/15/33		09/01/2024	PAY DOWN	.XXX	.12	.12	.12	.12						.12				.1	03/15/2033	1 A	
36241K-AL-2	GNSP 781811 5.000 10/15/34		09/01/2024	PAY DOWN	.XXX	.6	.6	.6	.6						.6				.9	10/15/2034	1 A	
912828-Y8-7	US TREASURY		07/31/2024	MATURITY	.XXX	560,000	560,000	593,556	564,938		(4,938)		(4,938)		560,000				9,800	07/31/2024	1 A	
<b>0109999999 - Bonds - U.S. Governments</b>						675,704	675,704	717,934	687,486		(11,782)		(11,782)		675,704				13,189		XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																						
3128PT-J5-5	FGC1 J13884 3.500 12/01/25		09/01/2024	PAY DOWN	.XXX	11,269	11,270	11,913	11,397		(126)		(126)		11,270				263	12/01/2025	1 A	
31307F-JM-4	FGC1 J26568 3.500 12/01/28		09/01/2024	PAY DOWN	.XXX	17,031	17,032	17,971	17,422		(391)		(391)		17,032				390	12/01/2028	1 A	
31296N-DS-3	FGLMC A13713 6.000		09/01/2024	PAY DOWN	.XXX	.17	.17	.17	.17	</												

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
31297F-DN-0	FGLMC A27309 6.500 09/01/34		09/01/2024	PAY DOWN	.XXX	.15	.15	.15	.15						.15				.1	09/01/2034	.1 A
31297V-3P-1	FGLMC A39806 6.500 11/01/35		09/01/2024	PAY DOWN	.XXX	.9	.9	.10	.10						.9					11/01/2035	.1 A
3128K8-YN-0	FGLMC A47917 5.500 12/01/35		09/01/2024	PAY DOWN	.XXX	.14	.14	.14	.14						.14				.1	12/01/2035	.1 A
3128KE-FG-3	FGLMC A51967 6.000 08/01/36		09/01/2024	PAY DOWN	.XXX	.6	.6	.6	.6						.6					08/01/2036	.1 A
3128KF-P7-9	FGLMC A53146 5.500 10/01/36		09/01/2024	PAY DOWN	.XXX	.134	.134	.132	.132		.2		.2		.134				.5	10/01/2036	.1 A
31292G-ZF-6	FGLMC C00742 6.500 04/01/29		09/01/2024	PAY DOWN	.XXX	.82	.82	.83	.83		(1)		(1)		.82				.3	04/01/2029	.1 A
31292H-D2-7	FGLMC C01021 6.500 05/01/30		09/01/2024	PAY DOWN	.XXX	.6	.6	.5	.5						.6					05/01/2030	.1 A
31292H-GC-2	FGLMC C01095 7.000 11/01/30		09/01/2024	PAY DOWN	.XXX	.3	.3	.3	.3						.3					11/01/2030	.1 A
31292H-N9-1	FGLMC C01316 6.000 03/01/32		09/01/2024	PAY DOWN	.XXX	.25	.25	.25	.25						.25				.1	03/01/2032	.1 A
31292H-QN-7	FGLMC C01361 6.000 05/01/32		09/01/2024	PAY DOWN	.XXX	.158	.158	.160	.160		(2)		(2)		.158				.6	05/01/2032	.1 A
31292H-RR-7	FGLMC C01396 6.500 09/01/32		09/01/2024	PAY DOWN	.XXX	.243	.243	.251	.249		(7)		(7)		.243				.11	09/01/2032	.1 A
31292H-UP-7	FGLMC C01490 5.500 02/01/33		09/01/2024	PAY DOWN	.XXX	.22	.22	.22	.22						.22				.1	02/01/2033	.1 A
31292H-W8-3	FGLMC C01571 6.000 05/01/33		09/01/2024	PAY DOWN	.XXX	.336	.336	.347	.345		(9)		(9)		.336				.13	05/01/2033	.1 A
31292H-XA-7	FGLMC C01573 5.500 06/01/33		09/01/2024	PAY DOWN	.XXX	.360	.360	.373	.370		(10)		(10)		.360				.13	06/01/2033	.1 A
31292H-5P-5	FGLMC C01754 5.500 01/01/34		09/01/2024	PAY DOWN	.XXX	.435	.435	.438	.437		(3)		(3)		.435				.16	01/01/2034	.1 A
31294B-6N-0	FGLMC C35377 7.000 01/01/30		09/01/2024	PAY DOWN	.XXX	.20	.20	.20	.20						.20				.1	01/01/2030	.1 A
31298S-PW-8	FGLMC C55837 5.000 03/01/31		09/01/2024	PAY DOWN	.XXX	1,821	1,821	1,809	1,812		.9		.9		1,821				.61	03/01/2031	.1 A
31283H-WY-7	FGLMC G01563 5.500 06/01/33		09/01/2024	PAY DOWN	.XXX	.262	.262	.269	.263		(1)		(1)		.262				.10	06/01/2033	.1 A
3128LX-HG-8	FGLMC G02031 5.500 02/01/36		09/01/2024	PAY DOWN	.XXX	.348	.348	.344	.345		.4		.4		.348				.13	02/01/2036	.1 A
3128MJ-E5-5	FGLMC G08155 5.500 10/01/36		09/01/2024	PAY DOWN	.XXX	.82	.82	.81	.81		.1		.1		.82				.3	10/01/2036	.1 A
3128MJ-ZD-5	FGLMC G08739 4.000 12/01/46		09/01/2024	PAY DOWN	.XXX	3,691	3,691	3,877	3,877		(186)		(186)		3,691				103	12/01/2046	.1 A
3128MJ-ZD-1	FGLMC G08771 4.000 07/01/47		09/01/2024	PAY DOWN	.XXX	3,365	3,365	3,551	3,551		(186)		(186)		3,365				.88	07/01/2047	.1 A
3132HN-D8-9	FGLMC Q11927 3.000 10/01/42		09/01/2024	PAY DOWN	.XXX	1,550	1,550	1,616	1,601		(51)		(51)		1,550				.31	10/01/2042	.1 A
3132HN-EB-1	FGLMC Q11930 3.000 10/01/42		09/01/2024	PAY DOWN	.XXX	1,442	1,442	1,511	1,493		(51)		(51)		1,442				.29	10/01/2042	.1 A
31320Q-TV-4	FGLMC Q34163 3.500 06/01/45		09/01/2024	PAY DOWN	.XXX	9,111	9,111	9,550	9,525		(414)		(414)		9,111				.213	06/01/2045	.1 A
3137BK-R7-7	FH 4495A TC FIX 09/01/2024		09/01/2024	PAY DOWN	.XXX	4,875	4,875	4,798	4,831		.44		.44		4,875				.81	07/15/2030	.1 A
3137BN-6F-6	FH K053 A1 FIX 09/01/2024		09/01/2024	PAY DOWN	.XXX	26,811	26,811	27,347	26,862		(52)		(52)		26,811				.454	02/25/2025	.1 A FE
3137F4-D3-3	FH K074 A1 SR FIX 09/01/2024		09/01/2024	PAY DOWN	.XXX	34,829	34,829	35,507	34,990		(161)		(161)		34,829				.833	09/25/2027	.1 A
31417F-3X-4	FNCI AB8913 2.500 04/01/28 09/01/2024		09/01/2024	PAY DOWN	.XXX	12,631	12,631	13,014	12,748		(117)		(117)		12,631				.202	04/01/2028	.1 A
3138E1-HB-6	FNCI AJ8325 3.000 12/01/26 09/01/2024		09/01/2024	PAY DOWN	.XXX	11,058	11,058	11,338	11,120		(62)		(62)		11,058				.224	12/01/2026	.1 A
3138EK-US-7	FNCI AL3301 3.000 03/01/28 09/01/2024		09/01/2024	PAY DOWN	.XXX	8,830	8,830	9,256	8,968		(138)		(138)		8,830				.181	03/01/2028	.1 A
3138LT-TT-5	FNCI A03261 3.000 10/01/27 09/01/2024		09/01/2024	PAY DOWN	.XXX	25,873	25,873	26,854	26,169		(296)		(296)		25,873				.514	10/01/2027	.1 A
3140J5-LM-9	FNCI BM1231 3.500 11/01/31 09/01/2024		09/01/2024	PAY DOWN	.XXX	11,208	11,208	11,490	11,352		(144)		(144)		11,208				.261	11/01/2031	.1 A
3140X5-JB-0	FNCI FM2057 2.500 12/01/34 09/01/2024		09/01/2024	PAY DOWN	.XXX	9,115	9,115	9,203	9,196		(80)		(80)		9,115				.150	12/01/2034	.1 A
31418D-KJ-0	FNCI MA3896 2.500 01/01/35 09/01/2024		09/01/2024	PAY DOWN	.XXX	4,515	4,515	4,549	4,546		(31)		(31)		4,515				.75	01/01/2035	.1 A
31371K-BS-9	FNCL 253949 6.500 09/01/31 09/01/2024		09/01/2024	PAY DOWN	.XXX	.30	.30	.31	.30		(1)		(1)		.30				.1	09/01/2031	.1 A
31371K-UC-3	FNCL 254479 6.500 10/01/32 09/01/2024		09/01/2024	PAY DOWN	.XXX	.33	.33	.34	.34		(1)		(1)		.33				.1	10/01/2032	.1 A
31371K-GD-8	FNCL 254768 6.000 06/01/33 09/01/2024		09/01/2024	PAY DOWN	.XXX	.16	.16	.16	.16						.16				.1	06/01/2033	.1 A
31371L-TV-1	FNCL 255364 6.000 09/01/34 09/01/2024		09/01/2024	PAY DOWN	.XXX	.46	.46	.47	.47						.46				.2	09/01/2034	.1 A
31371L-VB-2	FNCL 255410 6.500 09/01/34 09/01/2024		09/01/2024	PAY DOWN	.XXX	.52	.52	.53	.53		(1)		(1)		.52				.2	09/01/2034	.1 A
31371M-DU-8	FNCL 255815 6.000 08/01/35 09/01/2024		09/01/2024	PAY DOWN	.XXX	.21	.21	.21	.21						.21				.1	08/01/2035	.1 A

EO5.1

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
31371M-EQ-6	FNCL 255843 5.500 09/01/35		09/01/2024	PAY DOWN	.XXX	.713	.713	.717	.717		(4)		(4)		.713					.25	09/01/2035	1.A
31376K-GV-2	FNCL 357612 6.000 09/01/34		09/01/2024	PAY DOWN	.XXX	.4	.4	.4	.4						.4						09/01/2034	1.A
31382R-SG-9	FNCL 490219 7.000 03/01/29		09/01/2024	PAY DOWN	.XXX	.400	.400	.421	.407		(7)		(7)		.400					.19	03/01/2029	1.A
31384V-T8-5	FNCL 535275 6.500 05/01/30		09/01/2024	PAY DOWN	.XXX	.12	.12	.12	.12						.12					.1	05/01/2030	1.A
31384W-LN-8	FNCL 535933 6.500 05/01/31		09/01/2024	PAY DOWN	.XXX	.10	.10	.10	.10						.10					.1	05/01/2031	1.A
31385H-3Q-3	FNCL 545407 5.500 01/01/32		09/01/2024	PAY DOWN	.XXX	.15	.15	.15	.15						.15					.1	01/01/2032	1.A
31385J-F8-6	FNCL 545691 6.500 06/01/32		09/01/2024	PAY DOWN	.XXX	.7	.7	.7	.7						.7					.1	06/01/2032	1.A
31385J-JC-3	FNCL 545759 6.500 07/01/32		09/01/2024	PAY DOWN	.XXX	.16	.16	.16	.16						.16					.1	07/01/2032	1.A
31385J-K3-1	FNCL 545814 6.500 08/01/32		09/01/2024	PAY DOWN	.XXX	.49	.49	.50	.50		(1)		(1)		.49					.2	08/01/2032	1.A
31385J-K8-0	FNCL 545819 6.500 08/01/32		09/01/2024	PAY DOWN	.XXX	.25	.25	.25	.25						.25					.1	08/01/2032	1.A
31385J-PV-4	FNCL 545936 6.500 09/01/32		09/01/2024	PAY DOWN	.XXX	.35	.35	.36	.35		(1)		(1)		.35					.2	09/01/2032	1.A
31385W-2D-0	FNCL 555272 6.000 03/01/33		09/01/2024	PAY DOWN	.XXX	.21	.21	.21	.21						.21					.1	03/01/2033	1.A
31385X-AS-6	FNCL 555417 6.000 05/01/33		09/01/2024	PAY DOWN	.XXX	.13	.13	.13	.13						.13					.1	05/01/2033	1.A
31385X-BD-8	FNCL 555436 6.000 05/01/33		09/01/2024	PAY DOWN	.XXX	.7	.7	.7	.7						.7						05/01/2033	1.A
31385X-NR-4	FNCL 555800 5.500 10/01/33		09/01/2024	PAY DOWN	.XXX	.233	.233	.235	.234		(1)		(1)		.233					.9	10/01/2033	1.A
31387C-M2-4	FNCL 580077 6.500 09/01/31		09/01/2024	PAY DOWN	.XXX	.2	.2	.2	.2						.2						09/01/2031	1.A
31390G-6Y-8	FNCL 646287 6.500 07/01/32		09/01/2024	PAY DOWN	.XXX	.21	.21	.22	.22						.21					.1	07/01/2032	1.A
31391K-5X-1	FNCL 669662 6.500 05/01/32		09/01/2024	PAY DOWN	.XXX	.100	.100	.101	.101		(1)		(1)		.100					.4	05/01/2032	1.A
31391L-5L-5	FNCL 670551 6.500 08/01/32		09/01/2024	PAY DOWN	.XXX	.6	.6	.6	.6						.6						08/01/2032	1.A
31400B-WY-8	FNCL 682963 5.500 02/01/33		09/01/2024	PAY DOWN	.XXX	.11	.11	.10	.10						.11						02/01/2033	1.A
31400C-EY-6	FNCL 683351 5.500 02/01/33		09/01/2024	PAY DOWN	.XXX	.7	.7	.7	.7						.7						02/01/2033	1.A
31402C-PR-7	FNCL 725032 6.500 09/01/33		09/01/2024	PAY DOWN	.XXX	.6	.6	.6	.6						.6						09/01/2033	1.A
31402C-P2-2	FNCL 725041 6.500 09/01/33		09/01/2024	PAY DOWN	.XXX	.8	.8	.8	.8						.8						09/01/2033	1.A
31402D-F7-0	FNCL 725690 6.000 08/01/34		09/01/2024	PAY DOWN	.XXX	.4	.4	.4	.4						.4						08/01/2034	1.A
31402D-GM-6	FNCL 725704 6.000 08/01/34		09/01/2024	PAY DOWN	.XXX	.22	.22	.22	.22						.22					.1	08/01/2034	1.A
31402D-7C-9	FNCL 735391 6.500 12/01/34		09/01/2024	PAY DOWN	.XXX	.30	.30	.30	.30		(1)		(1)		.30					.1	12/01/2034	1.A
31402Y-SB-1	FNCL 742214 6.000 09/01/33		09/01/2024	PAY DOWN	.XXX	.25	.25	.25	.25						.25					.1	09/01/2033	1.A
31403G-DV-1	FNCL 748116 6.500 10/01/33		09/01/2024	PAY DOWN	.XXX	.9	.9	.9	.9						.9						10/01/2033	1.A
31403T-SP-0	FNCL 757526 5.500 03/01/34		09/01/2024	PAY DOWN	.XXX	.33	.33	.33	.33						.33					.1	03/01/2034	1.A
31404B-TB-8	FNCL 763846 6.000 02/01/34		09/01/2024	PAY DOWN	.XXX	.5	.5	.5	.5						.5						02/01/2034	1.A
31404E-CJ-3	FNCL 766073 5.500 02/01/34		09/01/2024	PAY DOWN	.XXX	.4	.4	.4	.4						.4						02/01/2034	1.A
31404V-AT-5	FNCL 779518 6.000 06/01/34		09/01/2024	PAY DOWN	.XXX	.51	.51	.52	.52						.51					.2	06/01/2034	1.A
31405G-KQ-2	FNCL 788803 6.500 08/01/34		09/01/2024	PAY DOWN	.XXX	.3	.3	.3	.3						.3						08/01/2034	1.A
31405J-DJ-0	FNCL 790405 6.000 09/01/34		09/01/2024	PAY DOWN	.XXX	.3	.3	.3	.3						.3						09/01/2034	1.A
31406C-SH-2	FNCL 806120 6.000 12/01/34		09/01/2024	PAY DOWN	.XXX	.168	.168	.170	.170		(1)		(1)		.168					.7	12/01/2034	1.A
31406J-KN-2	FNCL 811301 6.500 10/01/34		09/01/2024	PAY DOWN	.XXX	.46	.46	.47	.47		(1)		(1)		.46					.2	10/01/2034	1.A
31406M-TS-5	FNCL 814261 6.000 01/01/35		09/01/2024	PAY DOWN	.XXX	.10	.10	.10	.10						.10						01/01/2035	1.A
31407E-H8-9	FNCL 828355 5.500 07/01/35		09/01/2024	PAY DOWN	.XXX	.7	.7	.7	.7						.7						07/01/2035	1.A
31407K-FR-5	FNCL 832776 5.500 09/01/35		09/01/2024	PAY DOWN	.XXX	.22	.22	.22	.22						.22					.1	09/01/2035	1.A
31407L-GH-4	FNCL 833700 5.000 08/01/35		09/01/2024	PAY DOWN	.XXX	.339	.339	.329	.330		9		9		.339					.11	08/01/2035	1.A
31408D-QL-1	FNCL 848359 6.000 12/01/35		09/01/2024	PAY DOWN	.XXX	.12	.12	.12	.12						.12						12/01/2035	1.A
31410C-VR-0	FNCL 885424 6.000 06/01/36		09/01/2024	PAY DOWN	.XXX	.33	.33	.33	.33						.33					.1	06/01/2036	1.A
31410F-SS-5	FNCL 888029 6.000 12/01/36		09/01/2024	PAY DOWN	.XXX	.17	.17	.17	.17						.17					.1	12/01/2036	1.A
31410G-FG-3	FNCL 888567 5.500 12/01/36		09/01/2024	PAY DOWN	.XXX	.113	.113	.114	.113		(1)		(1)		.113					.4	12/01/2036	1.A
31411C-PS-4	FNCL 904133 6.000 11/01/36		09/01/2024	PAY DOWN	.XXX	.14	.14	.14	.14						.14					.1	11/01/2036	1.A
31411N-WA-1	FNCL 912441 6.000 03/01/37		09/01/2024	PAY DOWN	.XXX	.7	.7	.7	.7						.7						03/01/2037	1.A
31413C-EA-3	FNCL 941229 5.500 06/01/37		09/01/2024	PAY DOWN	.XXX	.156	.156	.157	.157		(1)		(1)		.156					.6	06/01/2037	1.A
3138ER-6X-3	FNCL AL9885 3.500 06/01/43		09/01/2024	PAY DOWN	.XXX	23,452	23,452	20,458	20,505		2,947		2,947		23,452					549	06/01/2043	1.A
3138LS-HX-1	FNCL A02045 3.500 07/01/42		09/01/2024	PAY DOWN	.XXX	.766	.766	.806	.806		(40)		(40)		.766					.18	07/01/2042	1.A
3138LT-WL-8	FNCL A03350 4.000 05/01/42		09/01/2024	PAY DOWN	.XXX	3,730	3,730	4,063	4,053		(324)		(324)		3,730					.99	05/01/2042	1.A
3138LV-L7-6	FNCL A04849 3.500 06/01/42		09/01/2024	PAY DOWN	.XXX	1,073	1,073	1,143	1,130		(57)		(57)		1,073					.25	06/01/2042	1.A
3138M3-T4-6	FNCL APO570 3.500 07/01/42		09/01/2024	PAY DOWN	.XXX	534	534	572	563		(29)		(29)		534					.12	07/01/2042	1.A
3138M4-Q2-1	FNCL AP1372 3.500 07/01/42		09/01/2024	PAY DOWN	.XXX	550	550	587	578		(28)		(28)		550					.13	07/01/2042	1.A
3138M4-R7-9	FNCL AP1409 3.500 08/01/42		09/01/2024	PAY DOWN	.XXX	1,243	1,243	1,329	1,308		(65)		(65)		1,243					.29	08/01/2042	1.A
3138M5-EM-7	FNCL AP1939 3.500 08/01/42		09/01/2024	PAY DOWN	.XXX	602	602	641	632		(30)		(30)		602					.14	08/01/2042	1.A
3138MW-TR-0	FNCL AT8659 3.500 07/01/43		09/01/2024	PAY DOWN	.XXX	6,945	6,945	7,009	7,000		(54)		(54)		6,945					162	07/01/2043	1.A
3138WX-MJ-3	FNCL AT9360 3.500 06/01/43		09/01/2024	PAY DOWN	.XXX	616	616	620	619		(3)		(3)		616					.14	06/01/2043	1.A
3138X3-EP-3	FNCL AU3741 3.500 08/01/43		09/01/2024	PAY DOWN	.XXX	3,415	3,415	3,446	3,441		(26)		(26)		3,415					.80	08/01/2043	1.A
3138X3-XH-0	FNCL AU4279 3.000 09/01/43		09/01/2024	PAY DOWN	.XXX	3,119	3,119	3,187	3,184		(65)		(65)		3,119					.61	09/01/2043	1.A
3138X5-MS-3	FNCL AU5768 3.500 09/01/43		09/01/2024	PAY DOWN	.XXX	2,414	2,414	2,437	2,434		(20)		(20)		2,414					.56	09/01/2043	1.A

E05.2

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3140E6-3Y-6	FNCL BA2614 4.000 12/01/45		09/01/2024	PAY DOWN	XXX	922	922	1,006	1,006		(84)		(84)		922				24	12/01/2045	1.A
3140F5-MC-4	FNCL BC9354 3.500 05/01/46		09/01/2024	PAY DOWN	XXX	9,558	9,558	10,093	10,052		(494)		(494)		9,558				249	05/01/2046	1.A
3140FF-TX-9	FNCL BD7765 4.000 08/01/46		09/01/2024	PAY DOWN	XXX	2,754	2,754	3,010	2,986		(232)		(232)		2,754				73	08/01/2046	1.A
3140FQ-S7-3	FNCL BE5041 3.500 11/01/46		09/01/2024	PAY DOWN	XXX	11,795	11,795	12,112	12,112		(317)		(317)		11,795				276	11/01/2046	1.A
3140J9-SN-2	FNCL BM5024 3.000 11/01/48		09/01/2024	PAY DOWN	XXX	754	754	772	772		(18)		(18)		754				15	11/01/2048	1.A
3140QB-2E-7	FNCL CM4372 4.500 10/01/49		09/01/2024	PAY DOWN	XXX	1,359	1,359	1,466	1,466		(107)		(107)		1,359				39	10/01/2049	1.A
3140QE-DS-8	FNCL CA6412 2.500 07/01/50		09/01/2024	PAY DOWN	XXX	4,586	4,586	4,833	4,828		(241)		(241)		4,586				74	07/01/2050	1.A
3140QE-LU-4	FNCL CA6638 2.500 08/01/50		09/01/2024	PAY DOWN	XXX	10,432	10,432	11,018	11,018		(586)		(586)		10,432				174	08/01/2050	1.A
3140QF-BF-5	FNCL CA7237 2.500 10/01/50		09/01/2024	PAY DOWN	XXX	6,049	6,049	6,366	6,346		(297)		(297)		6,049				101	10/01/2050	1.A
3140QF-NX-3	FNCL CA7605 3.000 11/01/50		09/01/2024	PAY DOWN	XXX	2,154	2,154	2,284	2,284		(120)		(120)		2,154				42	11/01/2050	1.A
3140QF-S4-2	FNCL CA7738 2.500 11/01/50		09/01/2024	PAY DOWN	XXX	9,347	9,347	9,870	9,846		(500)		(500)		9,347				155	11/01/2050	1.A
3140QF-4G-1	FNCL CA8022 2.500 12/01/50		09/01/2024	PAY DOWN	XXX	7,939	7,939	8,357	8,326		(387)		(387)		7,939				130	12/01/2050	1.A
3140QF-5F-2	FNCL CA8045 2.500 12/01/50		09/01/2024	PAY DOWN	XXX	6,008	6,008	6,355	6,319		(311)		(311)		6,008				101	12/01/2050	1.A
3140QG-AU-1	FNCL CA8118 2.000 12/01/50		09/01/2024	PAY DOWN	XXX	8,374	8,374	8,703	8,654		(280)		(280)		8,374				110	12/01/2050	1.A
3140QG-LR-6	FNCL CA8435 2.000 01/01/51		09/01/2024	PAY DOWN	XXX	12,019	12,019	12,495	12,430		(411)		(411)		12,019				158	11/01/2051	1.A
3140XG-7M-7	FNCL FM3599 3.000 12/01/47		09/01/2024	PAY DOWN	XXX	3,896	3,896	4,117	4,117		(220)		(220)		3,896				79	12/01/2047	1.A
3140XB-XA-0	FNCL FM5172 3.000 12/01/48		09/01/2024	PAY DOWN	XXX	7,129	7,129	7,503	7,503		(374)		(374)		7,129				143	12/01/2048	1.A
3140XJ-KH-5	FNCL FS2995 5.500 10/01/52		09/01/2024	PAY DOWN	XXX	13,700	13,700	13,844	13,832		(131)		(131)		13,700				523	10/01/2052	1.A
3140XJ-SJ-3	FNCL FS3220 5.500 11/01/52		09/01/2024	PAY DOWN	XXX	20,309	20,309	20,332	20,330		(21)		(21)		20,309				733	11/01/2052	1.A
3140XL-HT-8	FNCL FS4741 6.500 05/01/53		09/01/2024	PAY DOWN	XXX	11,249	11,249	11,386	11,386		(135)		(135)		11,249				494	05/01/2053	1.A
3140XM-DX-1	FNCL FS5517 6.000 07/01/53		09/01/2024	PAY DOWN	XXX	3,547	3,547	3,565	3,565		(18)		(18)		3,547				89	07/01/2053	1.A
3140XP-3F-4	FNCL FS7997 6.000 05/01/54		09/01/2024	PAY DOWN	XXX	6,008	6,008	6,042	6,042		(34)		(34)		6,008				56	05/01/2054	1.A
31418D-TO-5	FNCL MA4158 2.000 10/01/50		09/01/2024	PAY DOWN	XXX	6,537	6,537	6,566	6,563		(26)		(26)		6,537				87	10/01/2050	1.A
31418E-D8-0	FNCL MA4626 4.000 06/01/52		09/01/2024	PAY DOWN	XXX	27,278	27,278	27,045	27,065		213		213		27,278				724	06/01/2052	1.A
31418E-ES-5	FNCL MA4644 4.000 05/01/52		09/01/2024	PAY DOWN	XXX	22,408	22,408	22,328	22,333		75		75		22,408				602	05/01/2052	1.A
31418E-HP-8	FNCL MA4737 5.000 08/01/52		09/01/2024	PAY DOWN	XXX	25,114	25,114	24,335	24,375		739		739		25,114				832	08/01/2052	1.A
3133KK-AE-9	FNCL RA3605 2.500 10/01/50		09/01/2024	PAY DOWN	XXX	7,595	7,595	7,976	7,976		(381)		(381)		7,595				127	10/01/2050	1.A
3133KK-ND-7	FNCL RA3988 2.500 11/01/50		09/01/2024	PAY DOWN	XXX	1,600	1,600	1,689	1,681		(81)		(81)		1,600				27	11/01/2050	1.A
3133KP-ME-5	FNCL RA7557 4.500 06/01/52		09/01/2024	PAY DOWN	XXX	16,510	16,510	16,742	16,718		(209)		(209)		16,510				489	06/01/2052	1.A
3132DM-VD-4	FNCL SD0612 2.500 11/01/50		09/01/2024	PAY DOWN	XXX	24,487	24,487	20,531	20,626		3,861		3,861		24,487				404	11/01/2050	1.A
3132DN-2T-9	FNCL SD1686 5.500 09/01/52		09/01/2024	PAY DOWN	XXX	13,275	13,275	13,176	13,181		94		94		13,275				471	09/01/2052	1.A
3132DP-BW-7	FNCL SD1853 5.500 11/01/52		09/01/2024	PAY DOWN	XXX	5,155	5,155	5,198	5,198		(43)		(43)		5,155				194	11/01/2052	1.A
3132DQ-3T-1	FNCL SD3510 6.000 06/01/53		09/01/2024	PAY DOWN	XXX	56,047	56,047	56,367	56,359		(312)		(312)		56,047				2,397	06/01/2053	1.A
3132E0-EV-4	FNCL SD3751 6.000 09/01/53		09/01/2024	PAY DOWN	XXX	17,680	17,680	17,869	17,866		(185)		(185)		17,680				731	09/01/2053	1.A
3132DT-GJ-3	FNCL SD5601 5.500 06/01/54		09/01/2024	PAY DOWN	XXX	3,828	3,828	3,893	3,893		(65)		(65)		3,828				18	06/01/2054	1.A
3132DW-BJ-1	FNCL SD8141 2.500 04/01/51		09/01/2024	PAY DOWN	XXX	9,535	9,535	9,848	9,808		(273)		(273)		9,535				157	04/01/2051	1.A
31402Q-YC-9	FNK2 735207 7.000 04/01/34		09/01/2024	PAY DOWN	XXX	496	496	509	505		(8)		(8)		496				24	04/01/2034	1.A
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						650,684	650,686	656,506	638,968		(1,781)		(1,781)		650,686				16,627	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
68245X-AK-5	LIABILITY COMPANY	A	09/13/2024	CALLED AT 100	XXX	150,000	150,000	155,217	149,250	2,668	(1,027)		1,641		150,891		(890)	(890)	7,858	04/15/2025	3.B FE
03465L-AA-3	ACMT 203 A1 SR FIX		09/01/2024	PAY DOWN	XXX	9,478	9,478	9,477	9,478						9,478				103	04/25/2065	1.A
73179P-AM-8	AVIENT CORPORATION		09/20/2024	CALLED AT 100	XXX	125,000	125,000	129,058	124,844	786	(629)		157		125,000				6,089	05/15/2025	3.C FE
08860D-AA-1	BHG SECURITIZATION TRUST 2022-C		09/17/2024	PAY DOWN	XXX	111,886	111,886	110,907	111,234		652		652		111,886				4,002	10/17/2035	1.A FE
05609Q-AA-4	BX 21ACMT A SR SEQ FLT CARMAX AUTO OWNER TRUST		07/15/2024	PAY DOWN	XXX	1,712	1,712	1,708	1,712						1,712				64	11/15/2038	1.A
14316N-AD-1	2021-1		09/15/2024	PAY DOWN	XXX	14,166	14,166	14,166	14,166						14,166				56	10/15/2026	1.A FE
12510H-AD-2	CARS-DB4 L.P.		09/16/2024	PAY DOWN	XXX	419	419	419	419						419				9	02/15/2050	1.E FE
14687B-AH-9	CARVANA AUTO RECEIVABLES TRUST 2021-P1		09/10/2024	PAY DOWN	XXX	98,028	98,028	98,005	98,023		4		4		98,028				563	01/11/2027	1.A FE
15137E-BN-2	CECLO 21RRR A1R SR SEQ FLT BANK LOANS	D	07/29/2024	PAY DOWN	XXX	61,428	61,428	61,428	61,428						61,428				3,097	07/27/2030	1.A FE
20268C-AA-6	COMMONBOND STUDENT LOAN TRUST 2019-A-GS		09/25/2024	PAY DOWN	XXX	35,296	35,296	30,669	30,801		4,495		4,495		35,296				602	01/25/2047	1.A FE
12597D-AB-1	CSAIL 19C18 A2 SR SEQ FIX CUCLO 171R A1R FLT BANK		09/01/2024	PAY DOWN	XXX	9,145	9,145	9,420	9,194		(48)		(48)		9,145				173	12/17/2052	1.A
14314B-AL-1	LOANS CUCLO 173R 1AR SEQ FLT	D	07/22/2024	PAY DOWN	XXX	82,085	82,085	82,085	82,085						82,085				4,163	04/20/2031	1.A FE
14314F-AL-2	BANK LOANS	D	09/05/2024	PAY DOWN	XXX	174,132	174,132	174,132	174,132						174,132				9,862	07/20/2029	1.A FE
23291Y-AG-9	DLCAA 2021-1 LLC		09/17/2024	PAY DOWN	XXX	72,393	72,393	72,382	72,391		2		2		72,393				322	04/17/2026	1.A FE

E05.3

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
233262-AC-8	DLLAD 2021-1 LLC		09/20/2024	PAY DOWN	.XXX	66,842	66,842	66,838	66,842				1		66,842				285	09/21/2026	1.A FE
26252N-AN-9	DRYLTD 72R AR FLT BANK	D	09/26/2024	PAY DOWN	.XXX	360,000	360,000	360,000	360,000						360,000				20,972	05/15/2032	1.A FE
28628D-AA-2	ELF1 GRADUATE LOAN PROGRAM		09/25/2024	PAY DOWN	.XXX	32,509	32,509	32,341	32,382		128		128		32,509				1,382	02/04/2048	1.A FE
33882G-AE-8	2023-A LLC	D	08/07/2024	PAY DOWN	.XXX	125,267	125,267	125,267	125,267						125,267				6,089	05/15/2030	1.A FE
35042R-AA-4	FLAT 17R AR SEQ FLT BANK		09/15/2024	PAY DOWN	.XXX	26,445	26,445	26,441	26,441		3		3		26,445				1,149	06/15/2049	1.A FE
33851K-AC-0	FOUNDATION FINANCE TRUST		09/01/2024	PAY DOWN	.XXX	5,551	5,551	5,707	5,700		(149)		(149)		5,551				169	08/25/2050	1.A
36260K-AD-6	FSMT 202 A2 FIX		09/16/2024	PAY DOWN	.XXX	403,425	403,425	403,317	403,414		11		11		403,425				1,435	02/17/2026	1.A FE
38869P-AM-6	GM FINANCIAL CONSUMER		08/15/2024	MATURITY	.XXX	125,000	125,000	123,937	123,438	1,203	360		1,563		125,000				5,156	08/15/2024	3.B FE
36260D-AB-6	AUTOMOBILE RECEIVA		09/01/2024	PAY DOWN	.XXX	2,733	2,733	2,813	2,813		(80)		(80)		2,733				80	03/27/2051	1.A
36262L-AB-6	GRAPHIC PACKAGING		09/01/2024	PAY DOWN	.XXX	13,634	13,634	13,796	13,779		(145)		(145)		13,634				331	11/25/2051	1.A
443201-AA-6	INTERNATIONAL LLC		08/23/2024	CALLLED AT 100.819281	.XXX	139,131	138,000	143,543	140,258		(1,148)		(1,148)		139,110		(1,110)	(1,110)	8,826	05/01/2025	2.C FE
50106G-AE-2	HOWMET AEROSPACE INC		07/08/2024	CALLLED AT 102.5	.XXX	128,125	125,000	120,336	121,719	293	481		774		122,493		2,507	2,507	9,514	12/31/2026	4.C FE
50117T-AC-5	KRONOS ACQUISITION		09/15/2024	PAY DOWN	.XXX	86,547	86,547	86,529	86,544		3		3		86,547				358	08/15/2025	1.A FE
53218C-AA-8	HOLDINGS INC		08/15/2024	PAY DOWN	.XXX	41,764	41,764	41,764	41,764						41,739				1,739	03/15/2038	1.A
55821U-AA-2	KUBOTA CREDIT OWNER TRUST	D	07/19/2024	PAY DOWN	.XXX	4,366	4,366	4,366	4,366						4,366				224	04/19/2033	1.A FE
56585A-AG-7	MARATHON PETROLEUM		09/15/2024	MATURITY	.XXX	140,000	140,000	137,388	139,765		235		235		140,000				5,075	09/15/2024	2.B FE
585495-AA-2	CORPORATION		09/01/2024	PAY DOWN	.XXX	2,486	2,486	1,859	1,864		623		623		2,486				61	04/25/2051	1.A
59319B-AC-1	MELLO 21MTG1 A1 FIX		09/01/2024	PAY DOWN	.XXX	28,528	28,528	28,489	28,489		39		39		28,528				1,430	10/25/2058	1.F FE
55317J-AC-4	MFATR 231NV2 A3 FIX		09/13/2024	PAY DOWN	.XXX	45,416	45,416	45,407	45,414		2		2		45,416				169	06/13/2028	1.A FE
743815-AE-2	MMAF EQUIPMENT FINANCE LLC		07/01/2024	CALLLED AT 101.469	.XXX	152,204	150,000	157,170	148,500	3,427	(1,096)		2,331		150,831		(831)	(831)	7,736	11/15/2025	5.B FE
617446-8J-1	MORGAN STANLEY		07/22/2024	CALLLED AT 100	.XXX	200,000	200,000	203,262	200,421		(421)		(421)		200,000				5,440	07/22/2025	1.E FE
55400E-AA-7	MWV 2020-1 LLC		09/20/2024	PAY DOWN	.XXX	2,741	2,741	2,740	2,742		(1)		(1)		2,741				32	10/20/2037	1.A FE
64830W-AQ-4	NRMLT 194 B1 SUB SEQ FIX		09/01/2024	PAY DOWN	.XXX	17,306	17,306	18,322	17,909		(603)		(603)		17,306				703	12/25/2058	1.A
64828E-AA-3	NRMLT 19NQM4 A1 SR FIX		09/01/2024	PAY DOWN	.XXX	2,611	2,611	2,611	2,611						2,611				45	09/25/2059	1.A
64831U-AA-2	NRMLT 22NQM4 A1 SR FIX		09/01/2024	PAY DOWN	.XXX	18,156	18,156	18,094	18,098		57		57		18,156				552	06/25/2062	1.A FE
68785A-AD-7	OSCAR US 2021-1	D	09/10/2024	PAY DOWN	.XXX	100,194	100,194	100,167	100,187		7		7		100,194				672	04/10/2028	1.A FE
743874-AG-4	PFMLT 201 A4 SEQ FIX		09/01/2024	PAY DOWN	.XXX	14,603	14,603	14,913	14,840		(238)		(238)		14,603				303	02/25/2050	1.A
74165H-AB-4	PRIME HEALTHCARE SERVICES		08/29/2024	REPURCHASE	.XXX	150,474	150,000	159,045	146,063	6,214	(1,798)		4,416		150,479		(479)	(479)	9,476	11/01/2025	4.C FE
693652-AB-5	PSMC 202 A2 FIX		09/01/2024	PAY DOWN	.XXX	4,433	4,433	4,553	4,509		(76)		(76)		4,433				133	05/25/2050	1.A
747262-AY-9	QVC INC		09/25/2024		.XXX	163,465	175,000	177,835	138,250	38,512	(429)		38,083		176,333		(12,868)	(12,868)	9,236	02/15/2027	4.B FE
747262-AZ-6	QVC INC		09/25/2024		.XXX	733,500	900,000	924,318	648,000	288,032	(2,476)		265,556		913,556		(180,056)	(180,056)	42,000	09/01/2028	4.B FE
75410J-AA-2	RATE 21J4 A1 FIX		09/01/2024	PAY DOWN	.XXX	22,649	22,649	22,621	22,623		26		26		22,649				561	11/25/2051	1.A
80286F-AC-7	SANTANDER DRIVE AUTO		09/15/2024	PAY DOWN	.XXX	117,679	117,679	117,675	117,678		1		1		117,679				3,247	02/16/2027	1.A FE
80287C-AC-3	RECEIVABLES TRUST 2		08/20/2024	PAY DOWN	.XXX	38,180	38,180	38,177	38,180		1		1		38,180				313	07/21/2025	1.A FE
783897-AC-5	SANTANDER RETAIL AUTO		08/20/2024	PAY DOWN	.XXX	46,963	46,963	46,962	46,963						46,963				256	08/21/2028	1.A FE
784033-AS-1	LEASE TRUST 2022-A		09/20/2024	PAY DOWN	.XXX	10,589	10,589	10,588	10,589		1		1		10,589				207	07/20/2029	1.A FE
81725W-AJ-2	SCF EQUIPMENT LEASING		07/15/2024	CALLLED AT 101	.XXX	101,000	100,000	107,583	99,750	3,933	(1,115)		2,818		102,569		(2,569)	(2,569)	4,944	10/01/2025	3.B FE
83001W-AC-8	2021-1 LLC		07/01/2024	CALLLED AT 100	.XXX	22,000	22,000	23,151	22,028	168	(195)		(27)		22,000				1,540	07/01/2025	3.A FE
87230A-AW-6	SIX FLAGS THEME PARKS INC	D	07/17/2024	PAY DOWN	.XXX	58,367	58,367	58,367	58,367						58,367				2,863	01/17/2032	1.A FE
87231B-AL-7	TCIFL 161RRR AR3 SEQ FLT	D	08/19/2024	PAY DOWN	.XXX	65,595	65,595	65,595	65,595						65,595				3,300	11/18/2030	1.A FE
38141G-WQ-3	BANK LOANS		09/29/2024	CALLLED AT 100	.XXX	155,000	155,000	155,000	155,000						155,000				5,072	09/29/2025	2.A FE
89115A-ZU-5	THE GOLDMAN SACHS GROUP INC	A	09/03/2024	JANE STREET EXECUTION SERVICES	.XXX	207,922	200,000	199,394	199,434		75		75		199,509		8,413	8,413	12,488	07/17/2028	1.E FE
89680H-AA-0	TRITON CONTAINER FINANCE		09/20/2024	PAY DOWN	.XXX	24,331	24,331	24,327	24,330		2		2		24,331				342	09/20/2045	1.F FE
909318-AA-5	VI LLC SERIES 2		09/01/2024	PAY DOWN	.XXX	10,780	10,780	10,780	10,780						10,780				377	09/01/2031	1.E FE

E054



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
92338B-AN-5	VERDE 1R AR FLT BANK LOANS		09/04/2024	PAY DOWN	.XXX	400,000	400,000	400,000	400,000						400,000				24,116	04/15/2032	1.A FE.
918286-AA-3	VSE 2018-A VOI MORTGAGE LLC		09/20/2024	PAY DOWN	.XXX	3,478	3,478	3,478	3,494		(15)		(15)		3,478				84	02/20/2036	1.A FE.
94974B-GA-2	WELLS FARGO & COMPANY		09/09/2024	MATURITY	.XXX	300,000	300,000	328,266	305,548		(5,548)		(5,548)		300,000				9,900	09/09/2024	2.A FE.
95001V-AS-9	WFCMT 19C51 ASB SR PAC FIX WILLIS ENGINE STRUCTURED		09/01/2024	PAY DOWN	.XXX	46,043	46,043	47,422	46,596		(553)		(553)		46,043				967	06/17/2052	1.A
97064E-AA-6	TRUST IV SERIES WORLD OMNI AUTO		09/15/2024	PAY DOWN	.XXX	4,832	4,832	4,832	4,834		(2)		(2)		4,832				153	09/15/2043	1.G FE.
98164E-AC-9	RECEIVABLES TRUST 2021-A		09/15/2024	PAY DOWN	.XXX	37,093	37,093	37,091	37,093						37,093				74	01/15/2026	1.A FE.
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,955,125	6,117,304	6,203,555	5,820,428	325,236	(10,583)		314,653		6,135,075		(187,883)	(187,883)	248,539	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						7,281,513	7,443,694	7,577,995	7,146,882	325,236	(24,146)		301,090		7,461,465		(187,883)	(187,883)	278,355	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						7,281,513	7,443,694	7,577,995	7,146,882	325,236	(24,146)		301,090		7,461,465		(187,883)	(187,883)	278,355	XXX	XXX
6009999999 Totals						7,281,513	XXX	7,577,995	7,146,882	325,236	(24,146)		301,090		7,461,465		(187,883)	(187,883)	278,355	XXX	XXX

E05.5

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**





Supp "A" to T - Physicians

**NONE**

Supp "A" to T - Hospitals

**NONE**



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America**

Designate the type of health care providers reported on this page.  
Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported	
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims		
1. Alabama	AL	864,927	1,853,024	190,079	1	607,204	1,346,267	9	11,821
2. Alaska	AK	178,794	158,675			1,012			1,012
3. Arizona	AZ	769,179	751,940	23,116		(254,999)	1,183,297	7	4,797
4. Arkansas	AR	260,071	217,330	15,610		24,532	14,190		1,386
5. California	CA	5,461,026	4,907,537	1,139,063	8	2,318,119	6,636,420	49	31,305
6. Colorado	CO	723,331	975,492	2,009,367	3	1,368,463	7,932		6,223
7. Connecticut	CT	365,439	410,754	16,372		336,373	2,137,184	9	2,620
8. Delaware	DE	311,325	285,326	105,017	1	28,470	2,847		1,820
9. District of Columbia	DC	88,871	76,569	955		(4,526)	3,797		488
10. Florida	FL	5,311,981	4,967,896	2,589,986	11	3,951,238	8,008,651	39	31,691
11. Georgia	GA	1,218,574	1,491,218	1,178,282	3	1,070,722	7,624,515	26	9,513
12. Hawaii	HI	210,621	218,110			(35,418)	54,500	1	1,391
13. Idaho	ID	347,455	275,382	287,729	1	417,595	221,227	1	1,757
14. Illinois	IL	4,795,333	4,124,099	7,263,270	12	3,714,930	12,304,467	44	26,308
15. Indiana	IN	517,738	421,566	1,014,502	3	(829,226)	2,467,289	19	2,689
16. Iowa	IA	402,252	310,464	46,236		176,484	1,196,266	5	1,980
17. Kansas	KS	251,638	230,137	204,824	1	157,476	3,105		1,468
18. Kentucky	KY	430,055	347,362	1,512,842	5	(86,490)	2,807,757	16	2,216
19. Louisiana	LA	812,537	757,973	141,250	1	(175,492)	1,537,134	19	4,835
20. Maine	ME	281,146	236,714	6,277		13,842	16,483		1,510
21. Maryland	MD	4,002,536	2,816,151	863,527	4	1,622,325	2,743,354	11	17,964
22. Massachusetts	MA	1,188,109	1,028,464	112,136		554,370	1,001,531	3	6,561
23. Michigan	MI	1,314,442	1,146,899	528,941	3	457,121	753,420	10	7,316
24. Minnesota	MN	339,511	290,104	1,002,358	1	799,828	52,363	1	1,851
25. Mississippi	MS	122,566	128,868	9,113		21,025	34,021		822
26. Missouri	MO	368,829	373,097	579,210	1	576,474	55,515		2,380
27. Montana	MT	85,052	69,574			9,444	9,000		444
28. Nebraska	NE	191,811	189,831	14,473		24,914	13,000		1,211
29. Nevada	NV	376,530	391,348	2,085,810	4	1,297,778	48,273		2,496
30. New Hampshire	NH	110,833	90,671	1,480		4,778	7,070		578
31. New Jersey	NJ	2,482,040	2,184,357	283,264	1	1,110,568	7,790,636	55	13,934
32. New Mexico	NM	1,337,246	967,480	1,643,294	4	2,317,986	3,246,919	15	6,172
33. New York	NY	4,847,126	5,402,650	3,737,809	17	629,977	25,909,375	85	34,464
34. North Carolina	NC	314,606	440,661	16,543		541,012	1,482,364	3	2,811
35. North Dakota	ND	18,926	14,190			91			91
36. Ohio	OH	1,611,955	1,458,718	939,715	3	(1,603,273)	2,052,255	13	9,305
37. Oklahoma	OK	659,078	534,318	708,615	1	539,270	1,652,264	8	3,408
38. Oregon	OR	583,759	549,657	1,298,111	2	1,131,585	265,459	2	3,506
39. Pennsylvania	PA	3,903,869	3,407,756	2,067,805	4	2,732,327	15,929,943	79	21,738
40. Rhode Island	RI								
41. South Carolina	SC	569,795	395,157	2,807		782,205	1,746,216	5	2,521
42. South Dakota	SD	62,593	76,916	168,637	1	78,470			491
43. Tennessee	TN	966,311	858,682	88,109		(322,196)	1,032,766	5	5,478
44. Texas	TX	3,624,945	2,930,096	1,910,307	10	1,213,224	3,074,070	19	18,691
45. Utah	UT	812,725	618,135	617,038	3	447,040	917,597	4	3,943
46. Vermont	VT	83,921	70,871	2,571		48,116	50,000	1	452
47. Virginia	VA	878,112	746,557	623,404	1	457,260	405,405	2	4,762
48. Washington	WA	1,219,382	1,149,474	932,400	2	725,941	1,798,780	6	7,333
49. West Virginia	WV	309,030	305,624	17,453	1	194,422	252,062	1	1,950
50. Wisconsin	WI	551,278	480,109	18,611		(800,441)	301,336	1	3,063
51. Wyoming	WY	46,270	42,838			(21,211)			273
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT								
59. Totals		56,585,479	52,176,821	38,018,318	113	28,370,739	120,198,322	573	332,839
<b>DETAILS OF WRITE-INS</b>									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page									
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)									



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE ProAssurance Insurance Company of America**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT								
59. Totals								
<b>DETAILS OF WRITE-INS</b>								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

**NONE**