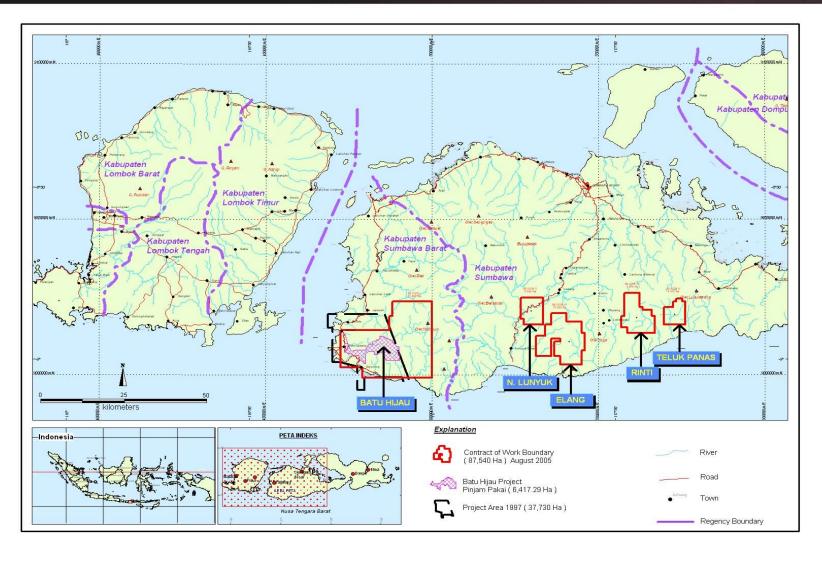


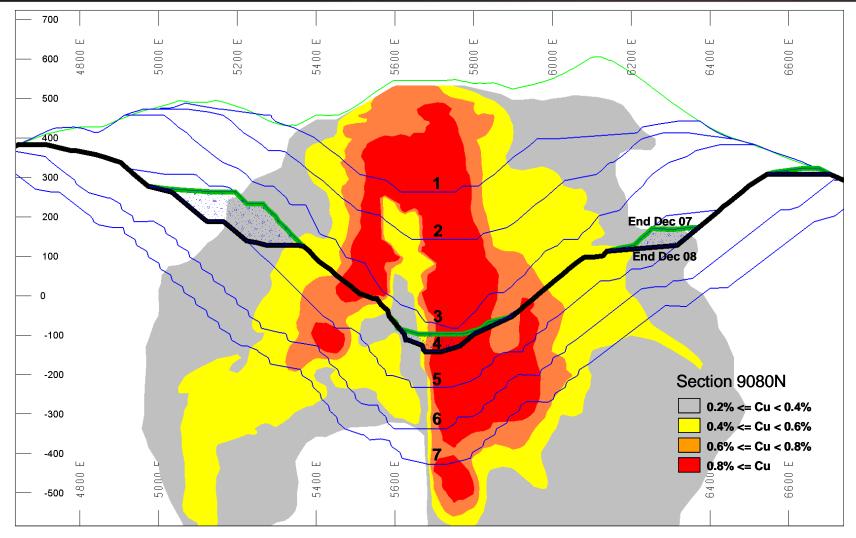
Newmont Indonesia



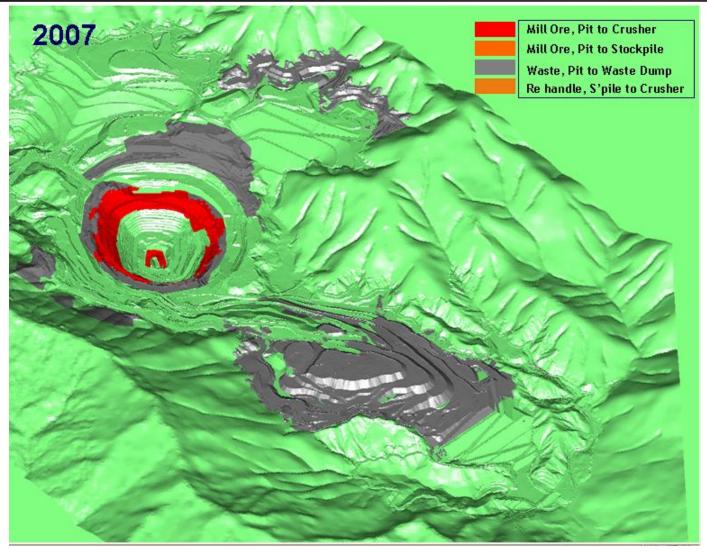


- Pit Ore Grades

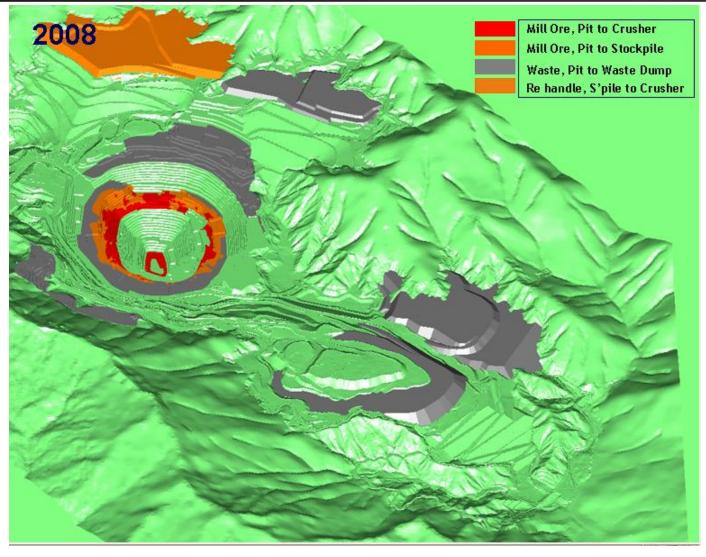




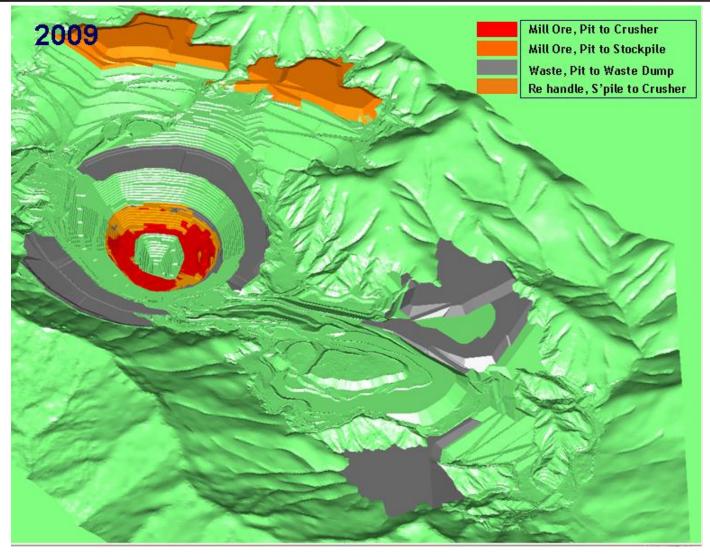




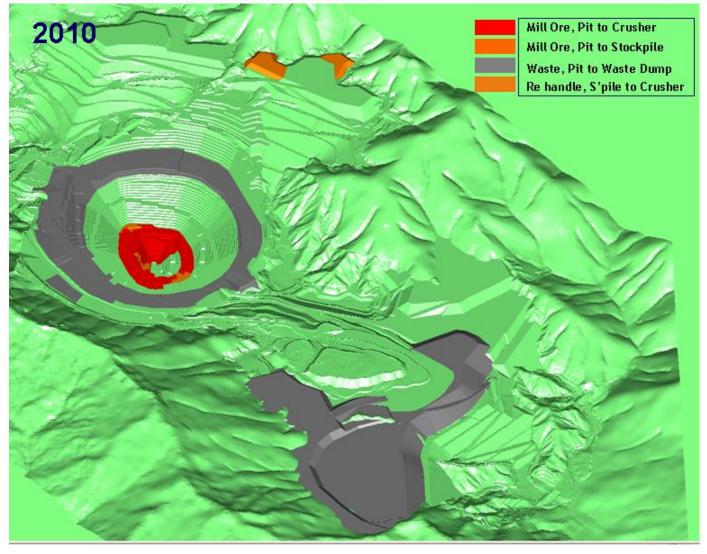




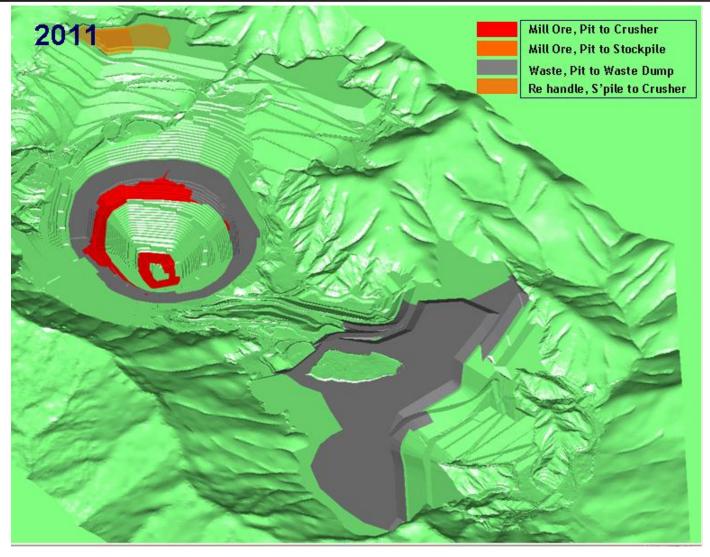




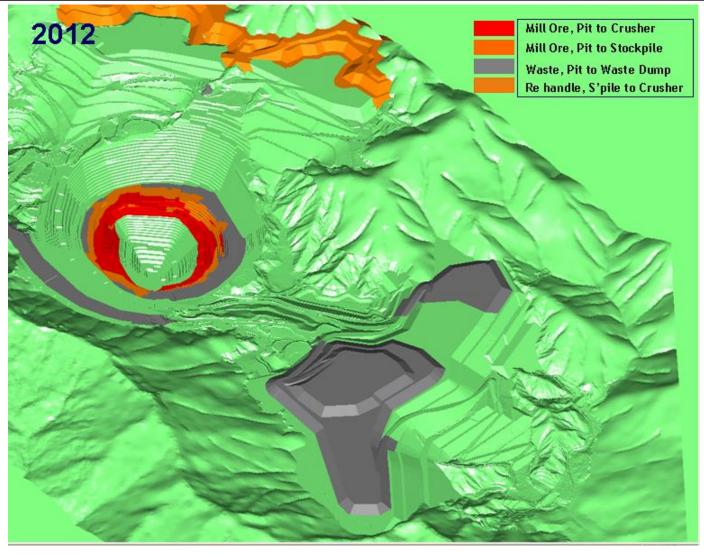












Regional Alignment with Strategic Foundation



Operational Execution:

- World class ESR & safety standards
- Executing against planned mine sequence
- Continuous Improvement and sharing of best practices

Project Execution:

➤ Ongoing evaluation of 3rd SAG mill and Pit Water Shaft

■Leverage, Scope and Scale:

- Development of strong Indonesian talent pool
- Inexpensive coal fired power (\$0.048/kwh)
- No copper hedge commitments

2008 Outlook Summary

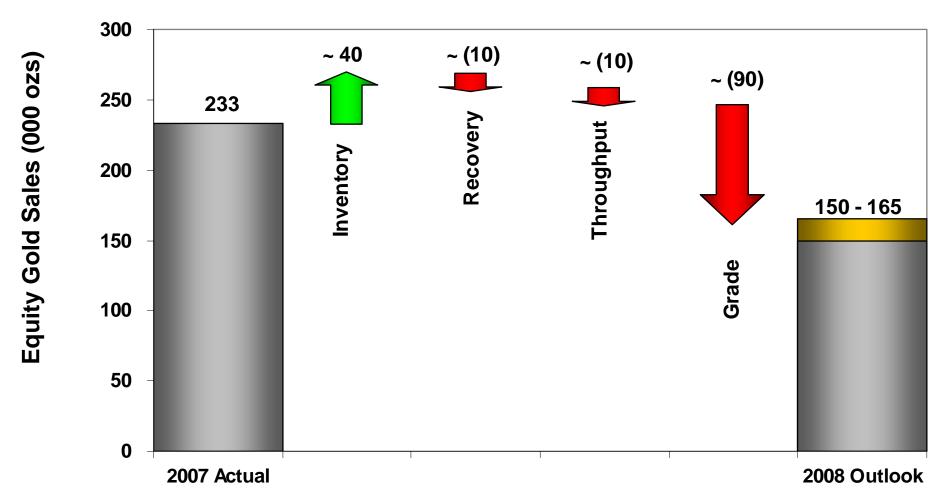


	Q4	YTD	Outlook
	2007	2007	2008
Equity gold sales (000 ozs)	54	233	150 - 165
Costs applicable to sales – Gold (\$/oz)	\$354	\$243	\$285 - \$305
Equity copper sales (Mlbs)	34	204	155 - 165
Costs applicable to sales - Copper (\$/lb)	\$1.29	\$1.10	\$1.30 - \$1.40
Consolidated capital expenditures (\$m)	\$31	\$74	\$145 - \$195

- Lower Production as a Result of Mine Sequencing
- ☐ Equity Production Subject to Divestiture Results

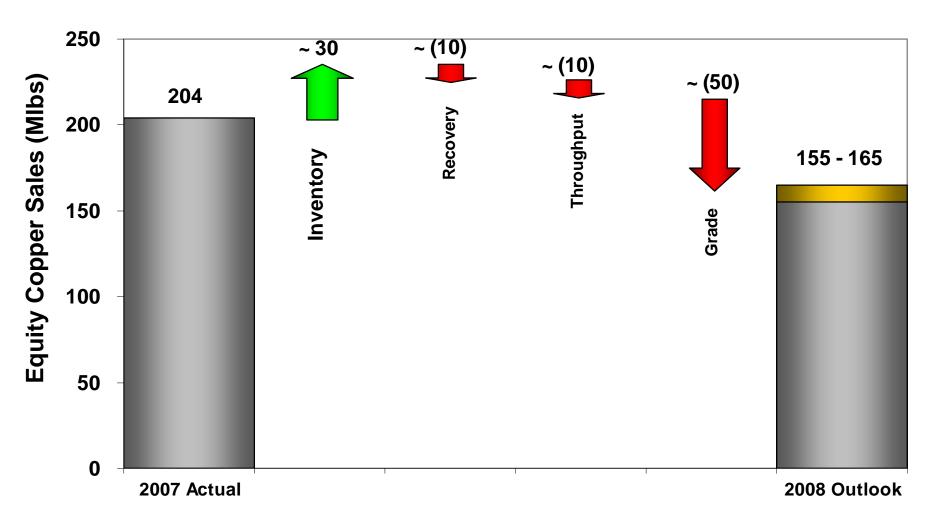
2008 Equity Gold Sales





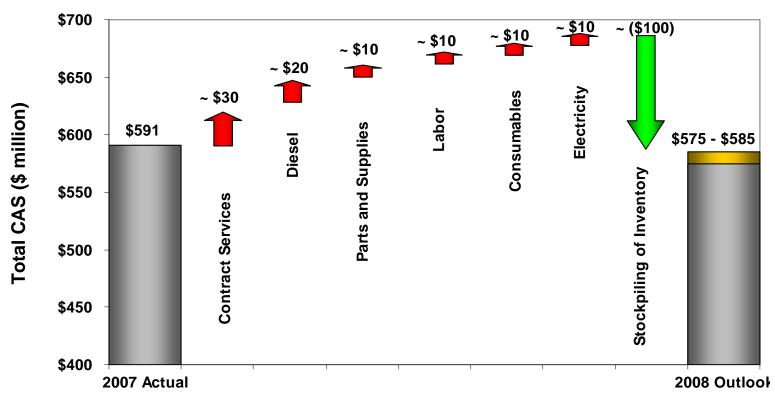
2008 Equity Copper Sales





2008 Total Costs Applicable to Sales





- Stockpiling of Inventory Primarily related to build in stockpile inventories in 2008 from lower grade Phase 5 ore compared to net utilization of high grade stockpiles during 2007.
- 2008 Outlook range based on production and per unit CAS outlook

Beyond 2008



- Consistent Operating Performance:
 - > Investments in protecting mill assets (corrosion control)
 - First class ground control management plans
 - Scope for expansion at Elang
- Reducing operating cost per unit:
 - Opportunity to optimize production through 3rd SAG Mill
 - Opportunity to reduce costs with Pit Water Shaft
 - Regional synergies with Australia/New Zealand
- □ Continued focus on Safety & ESR performance:
 - Occupational Health and Safety Assessment Series by Q4 2008 (OHSAS:18001)
 - International environmental standard Q4 2008 (ISO 14001)

