



# Africa Overview

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thru December 31, 2007

# Newmont Ghana



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Africa Overview

# *Regional Alignment with Strategic Foundation*



## **□ Operational Execution at Ahafo:**

- Completed initial mining ramp-up
- Completed self-performance of drilling functions
- Optimized ore control process
- Implemented mine dispatch system

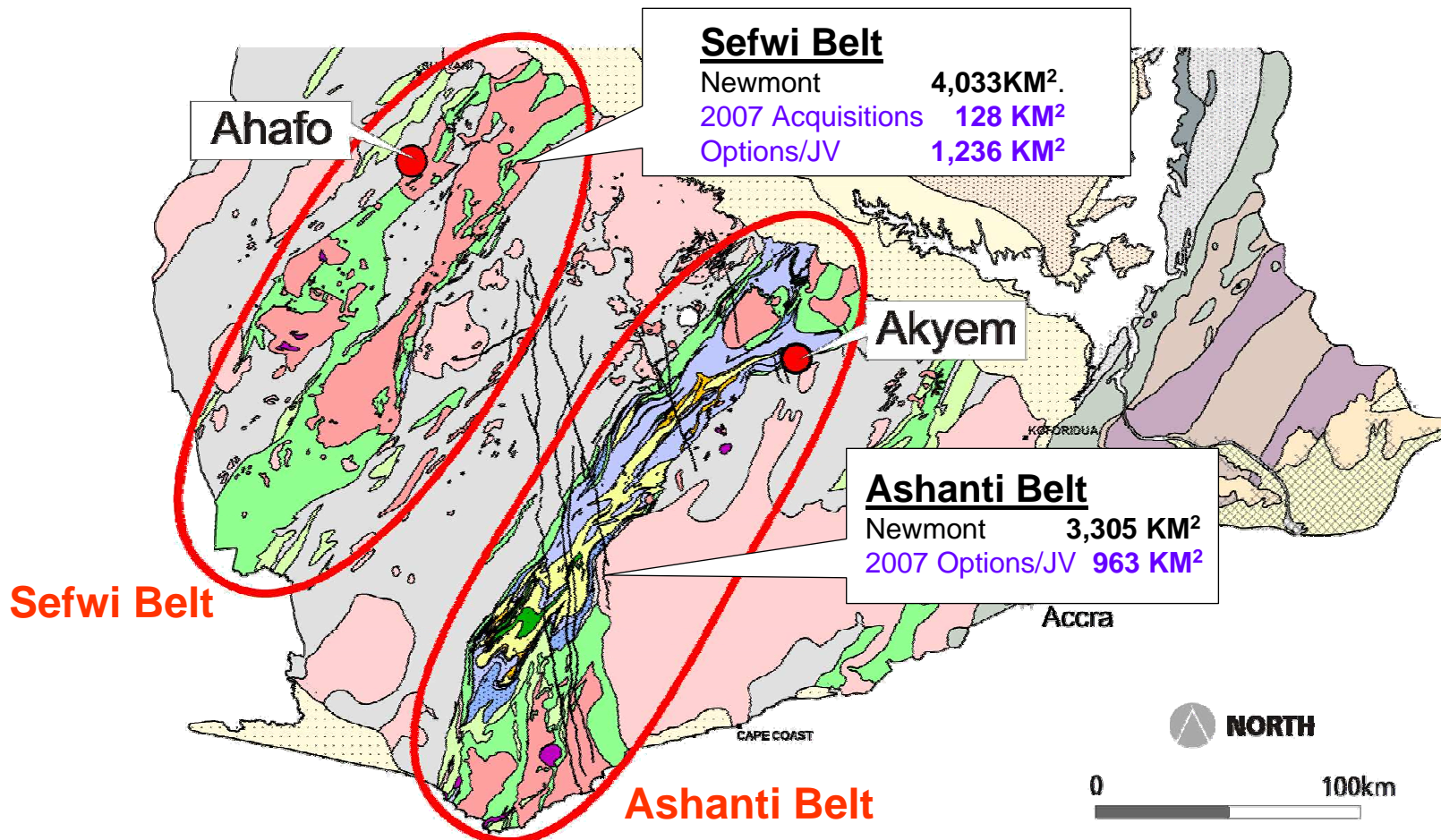
## **□ Leverage, Scope and Scale:**

- Working to build a Ghanaian Region
- Leveraging global standardization

## **□ Exploration and Growth:**

- Evaluated Ahafo expansion opportunities
- Studied optimal development of Akyem
- Acquired district land position

# Consolidating District Land Positions



Colors within the red outlines represent rock types that show 2 distinct structural belts



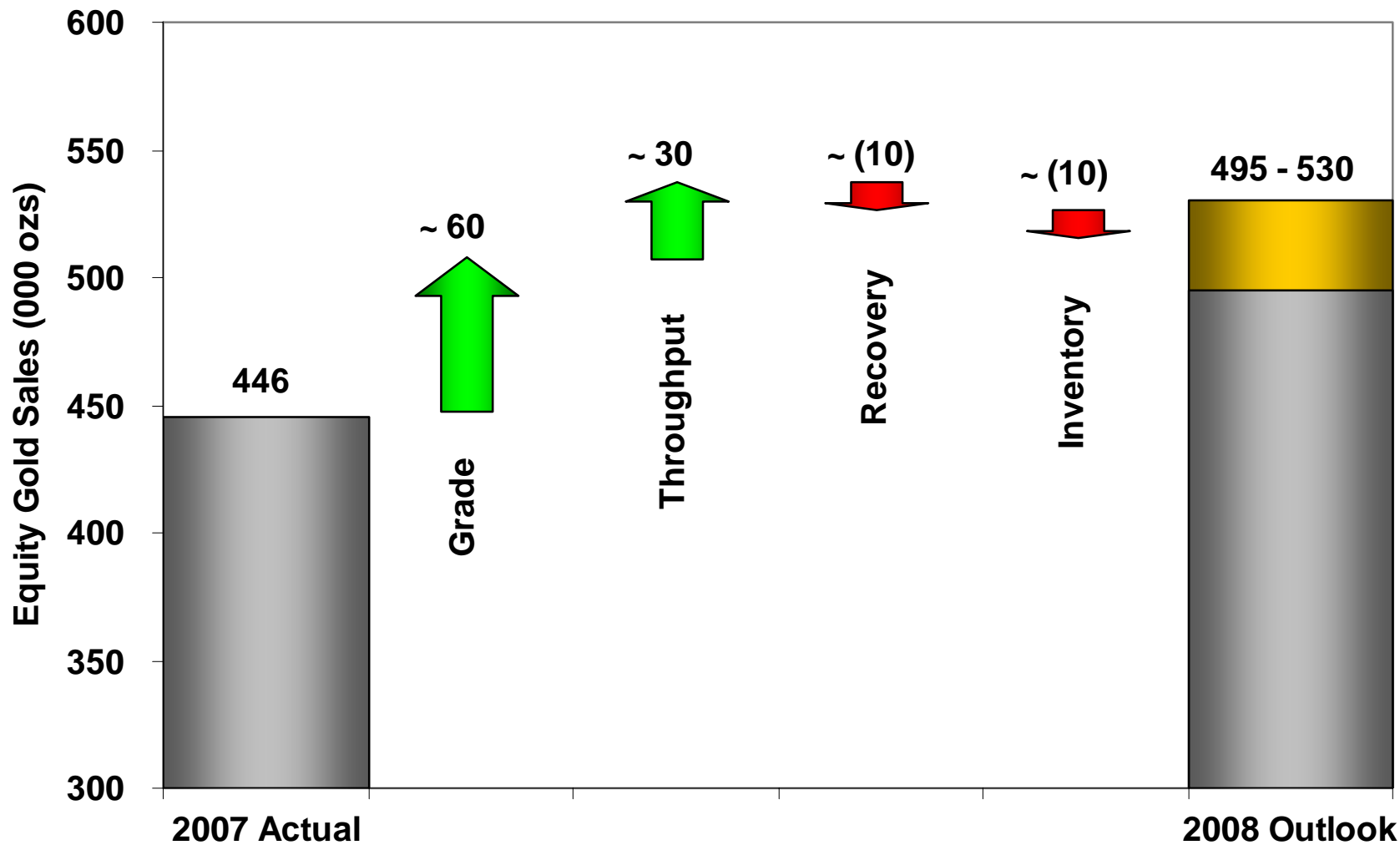
# 2008 Outlook Summary



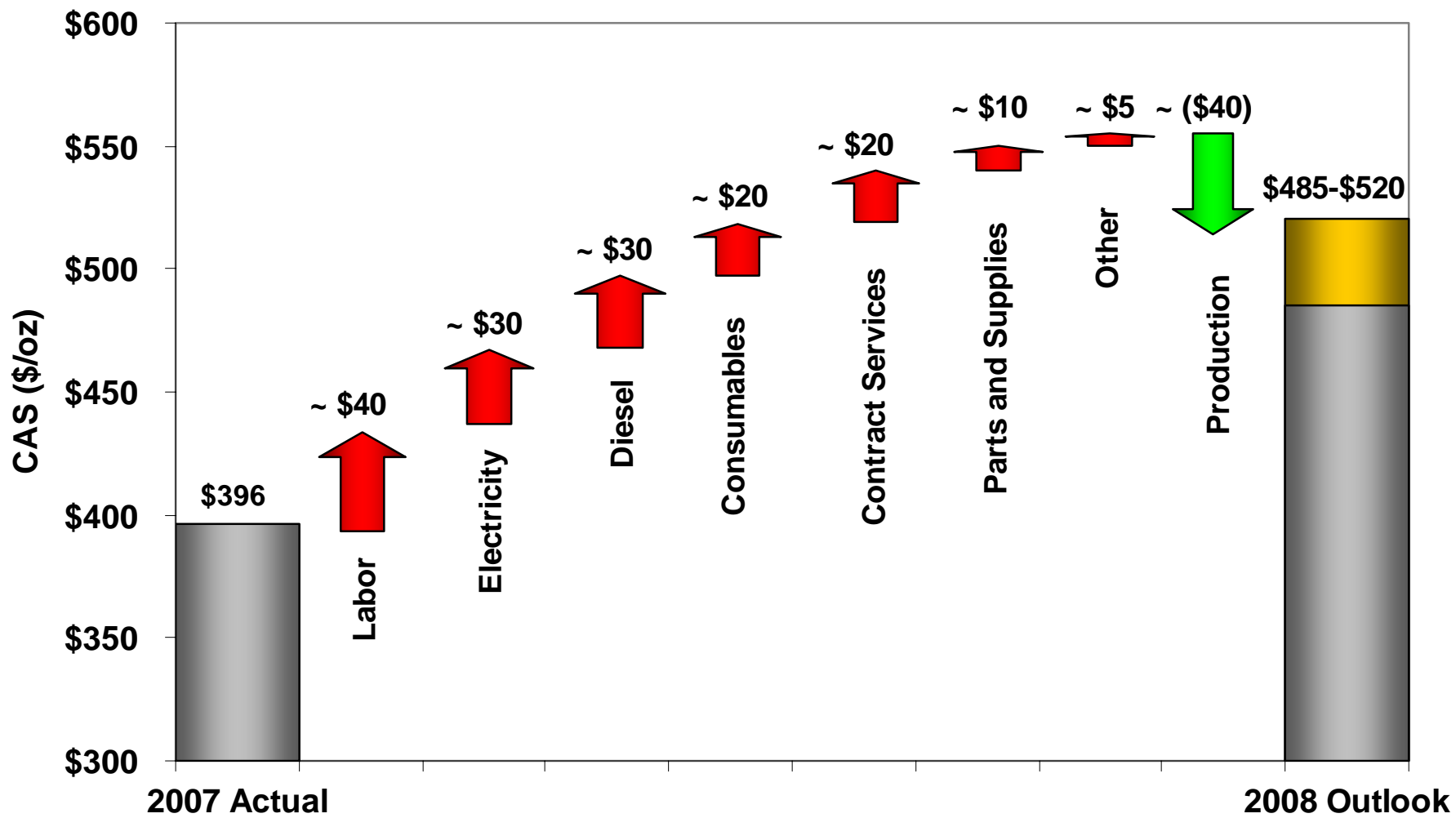
	Q4 2007	YTD 2007	Outlook 2008
Equity gold sales (000 ozs)	85	446	495-530
Costs applicable to sales (\$/oz)	\$416	\$396	\$485-\$520
Capital expenditures (\$ million)	\$40	\$134	\$150-\$155

- ❑ Reliable power supply
- ❑ Additional self-performance opportunities in 2008
- ❑ Expanding mining fleet

# 2008 Equity Production



# 2008 Costs Applicable to Sales



# *Beyond 2008*



## □ Building a Ghanaian Region

- Ahafo South pit expansions
- Ahafo North project (Stage 3)
- Optimal Akyem development
- Strategic exploration

## □ Focus on long-term improvements

- Long-term power solution
- Continued localization efforts





# Questions & Answers