



Australia/New Zealand Overview

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Asia-Pacific – Australia/NZ



Regional Alignment with Strategic Foundation



□ Operational Execution:

- Excellent Environment and Social Responsibility (ESR) & safety standards
- Executing against mine plans
- Integrated Management Operating Systems

□ Project Execution:

- Boddington project completion

□ Exploration and Growth:

- 2.0 million equity ounces added to reserves at Boddington in 2007
- Potential for further Non-Reserve Mineralization additions at Boddington
- Exploration potential at Waihi, Tanami, Jundee and Boddington

□ Leverage, Scope and Scale:

- Continuous Improvement
- Centralized services in Perth
- Employee development and retention

2008 Outlook Summary

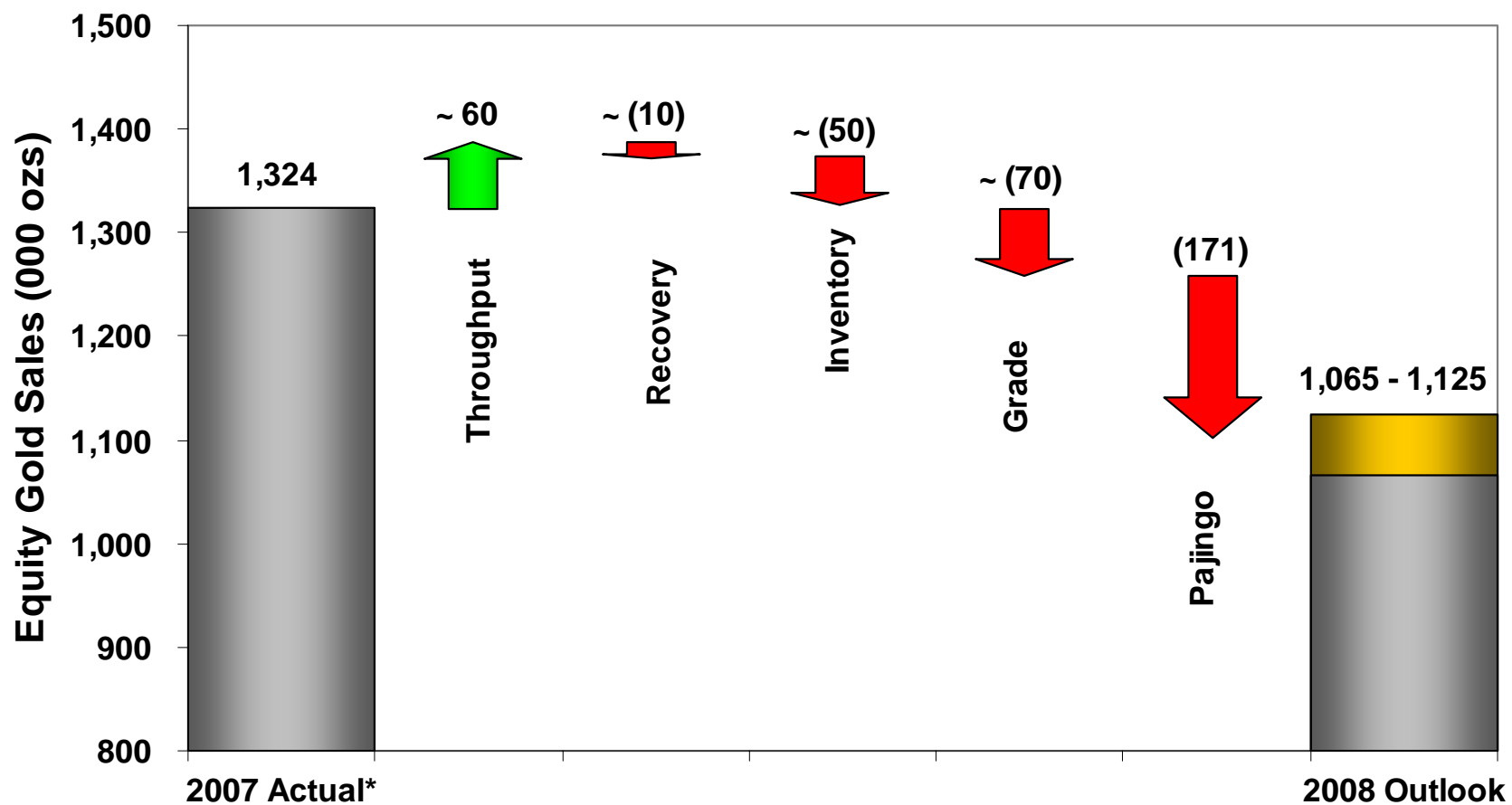


	Q4 2007	YTD 2007	Outlook 2008
Equity gold sales (000 ozs)*	335	1,324	1,065 – 1,125
Costs applicable to sales – Gold (\$/oz)	\$494	\$496	\$585 - \$625
Consolidated capital expenditures (\$m)	\$229	\$597	\$800 - \$850

**Includes sales from discontinued operations of Pajingo in 2007.*

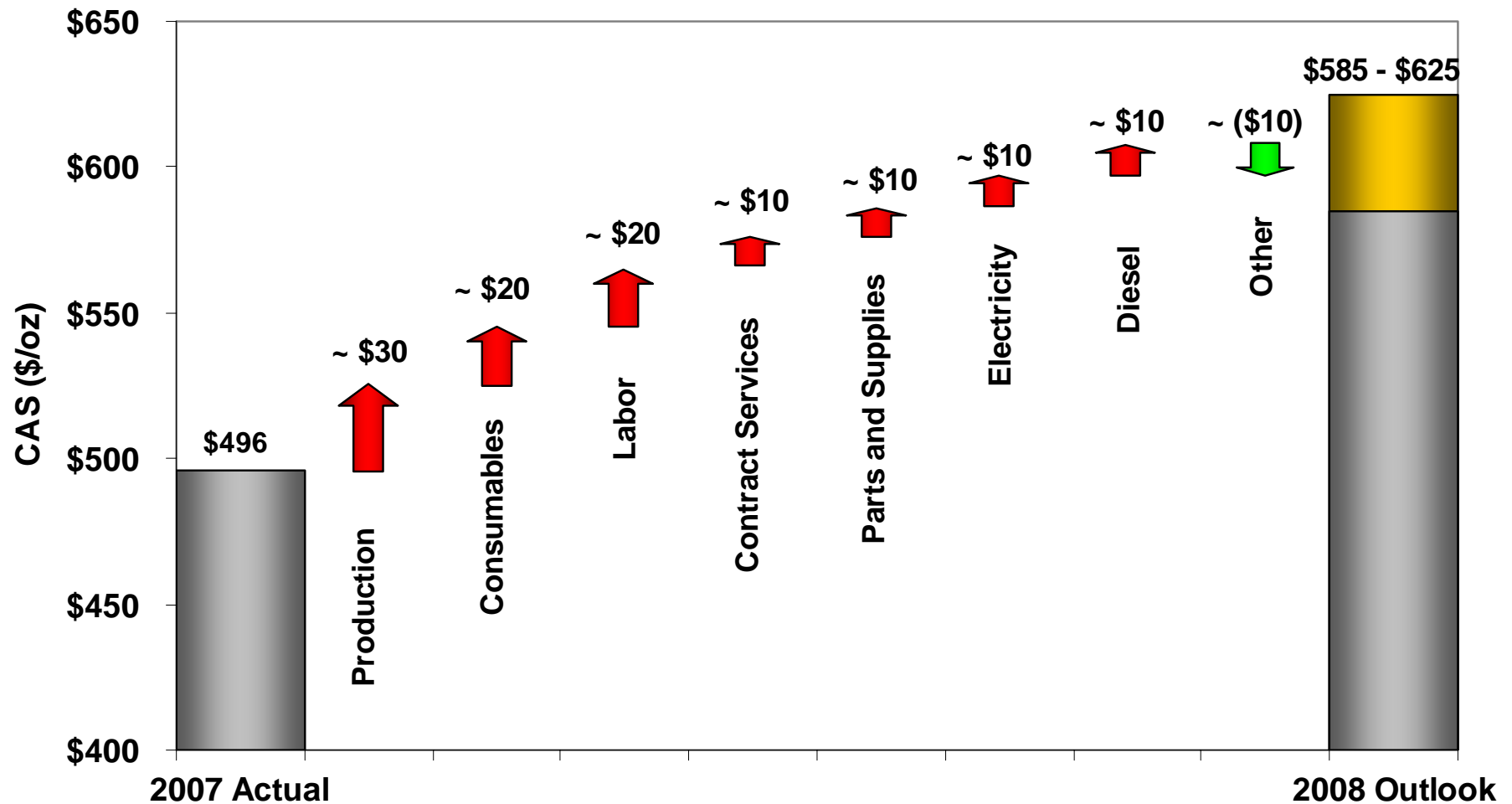
- ❑ Australian Dollar Exchange Rate for 2008 Assumed at 0.875
 - Roughly \$6 CAS/oz change in region for every 0.01 change in A\$
- ❑ Capital Expenditures Primarily Related to Boddington
 - Expected share of total costs to be between \$1.4 and \$1.6 billion

2008 Equity Sales



*Includes sales from discontinued operations of Pajingo in 2007.

2008 Costs Applicable to Sales



Opportunities and Risks



□ Opportunities:

- Exploration potential at Boddington
- Leverage centralized services
- Kalgoorlie power



□ Risks:

- Maturing underground mines
- Majority of operating costs in Australian dollars
- Labor turnover in booming Australian mining industry

Beyond 2008



❑ Reducing CAS:

- Boddington start-up
- Long-term power agreement with Griffin
- Reduce employee turnover
- Australian dollar hedging program

❑ Continued Focus on Safety, Environment and Community:

- International Cyanide Code certification by Sept 2008
- Environmental international standard by end of 2009 (ISO 14001)
- Occupational Health and Safety Assessment Series in 2010 (OHSAS:18001)

❑ Capital Effectiveness:

- Focus on integrating Boddington into operations
- Continued implementation of the Stage Gate process



Questions & Answers