

A horizontal decorative band with a complex, colorful pattern of geometric and organic shapes, including spirals and zig-zags, runs across the middle of the slide.

Bank of America Merrill Lynch
Global Metals & Mining Conference
Wednesday, May 13, 2009

Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended that are intended to be covered by the safe harbor created by such sections and other applicable laws. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “estimate(s)”, “should”, “intend(s)” and similar expressions are intended to identify forward-looking statements. Such forward-looking statements include, without limitation, (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes, for specific operations and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production or closure activities; (iv) statements regarding future exploration expenditures, results and reserves; (v) statements regarding fluctuations in capital and currency markets; (vi) statements regarding potential cost savings, productivity, operating performance, and cost structure; (vii) expectations regarding the completion and timing of the remaining interest in Boddington acquisition and other acquisitions or divestitures; and (viii) expectations regarding the start-up time, design, mine life, production and costs applicable to sales and exploration potential of the Boddington project and other projects or operations. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2008 Annual Report on Form 10-K, filed on February 19, 2009, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Explanation of Non-GAAP Measure and Certain Metrics

This presentation contains the non-GAAP financial measures (i) Adjusted net income, and (ii) CAS per Ounce, Net of Copper Credits and COS Income, and a reconciliation of those measures to the closest equivalent financial measures calculated in accordance with GAAP. Adjusted net income and other non-GAAP measures should not be used in isolation or as an alternative to GAAP measures as reflected in the Company’s consolidated financial statements and quarterly reports. For further information concerning the company’s use of adjusted net income, see the Company’s first quarter 2009 earnings release, furnished to the SEC on Form 8-K on April 30, 2009.

First Quarter Highlights

Maintaining original 2009 gold outlook

- Cash flow from continuing operations of \$387 million (\$0.82/share)
- Adjusted net income⁽¹⁾ of \$0.44 per share
- Equity gold sales of 1.3 Moz at a realized gold price of \$906/oz and CAS of \$435/oz with \$471/oz in gross margin
- Equity copper sales of 43 Mlbs at a realized copper price of \$1.69/lb and CAS of \$0.89/lb with \$0.80/lb in gross margin
- Boddington progressing as planned; continue to expect mid-year start-up

⁽¹⁾ Refer to slide 15 for a reconciliation to GAAP net income attributable to Newmont stockholders per share

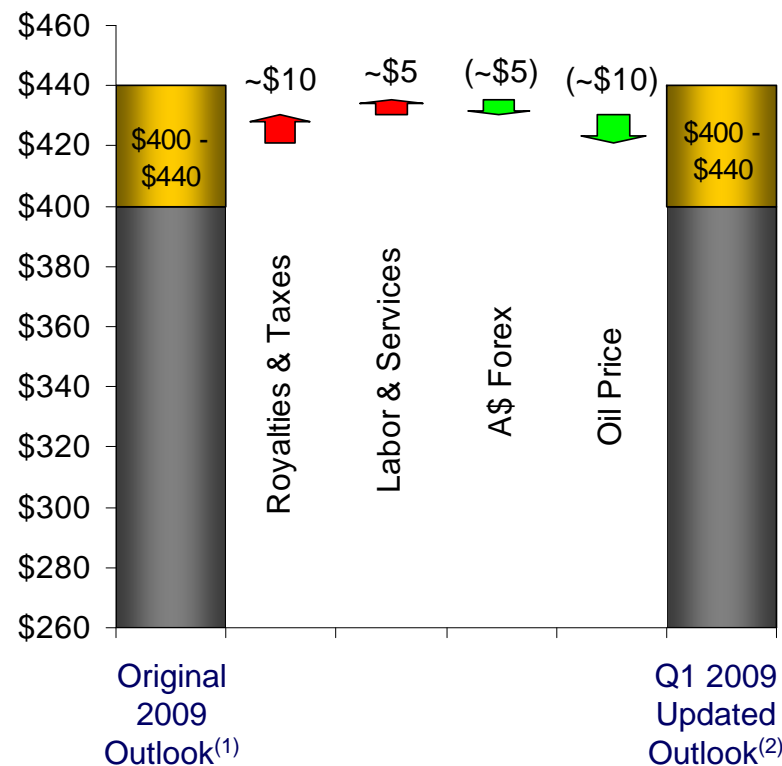
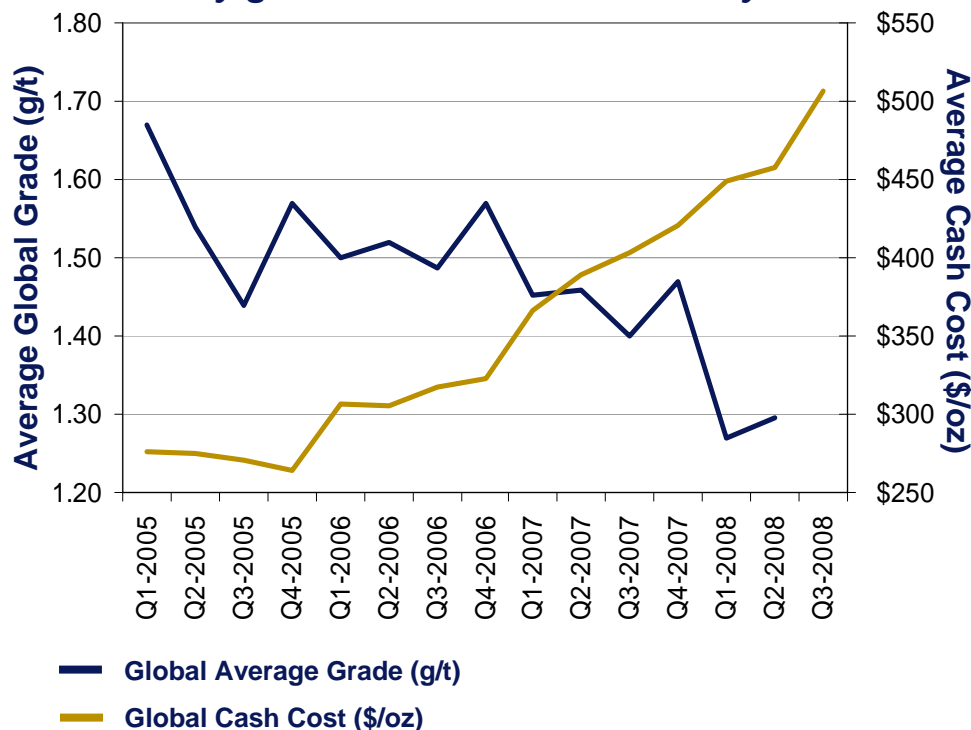
Stable Cost Outlook Despite On-going Industry Pressures and Market Fluctuations



Declining industry grades and higher strip ratios leading to higher costs

Benefit from lower input cost assumptions offset by higher royalties and labor costs

Industry grades down ~25% in last 3 years.



Source: CIBC World Markets Inc, GFMS

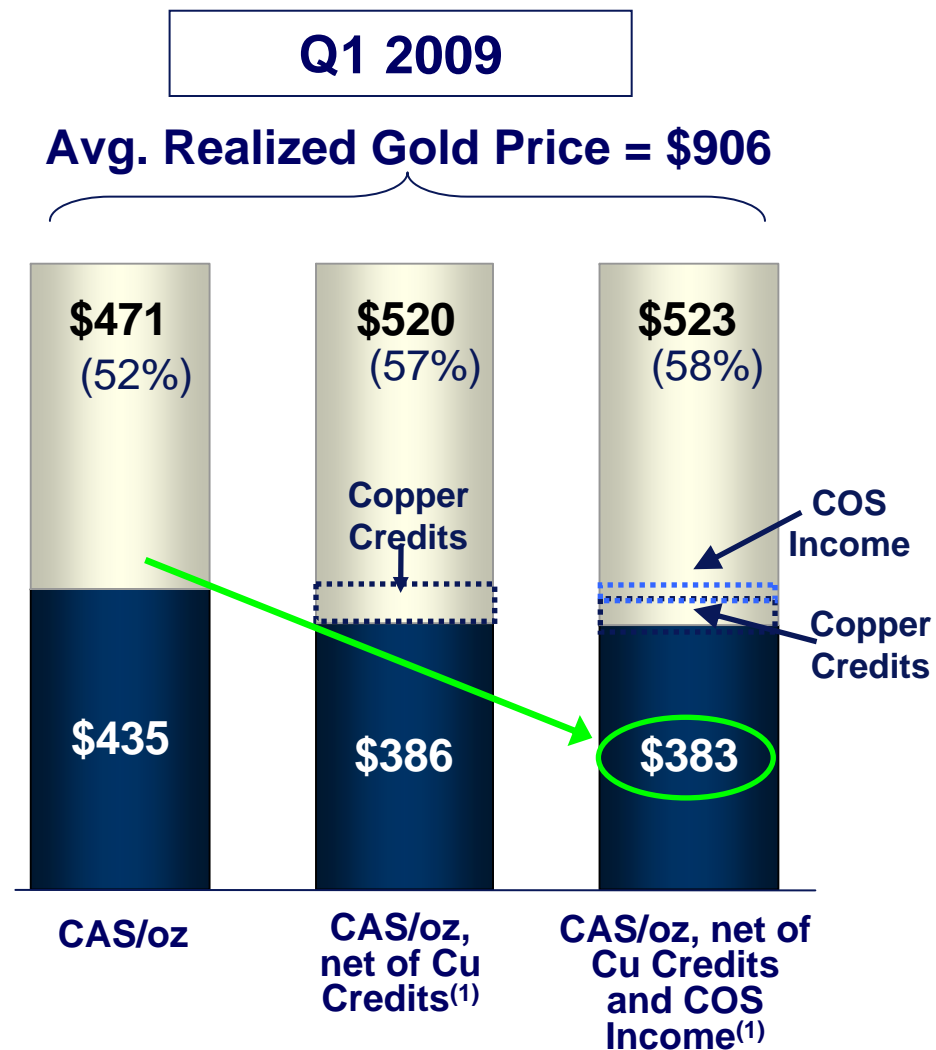
(1) See slide 14 for forecast assumptions

(2) As of April 30, 2009. See slide 14 for forecast assumptions

Leverage to Gold Price Leading to Margin Expansion



- Actual CAS lower than expectations
- Operating performance is skewed to the 2nd half of the year – Boddington start-up
- At current gold trading range, margin expansion expected for 2009
- Lag effect with input costs



⁽¹⁾ Refer to slide 16 for a reconciliation to Costs applicable to sales per ounce

Corporate Scorecard – 2009

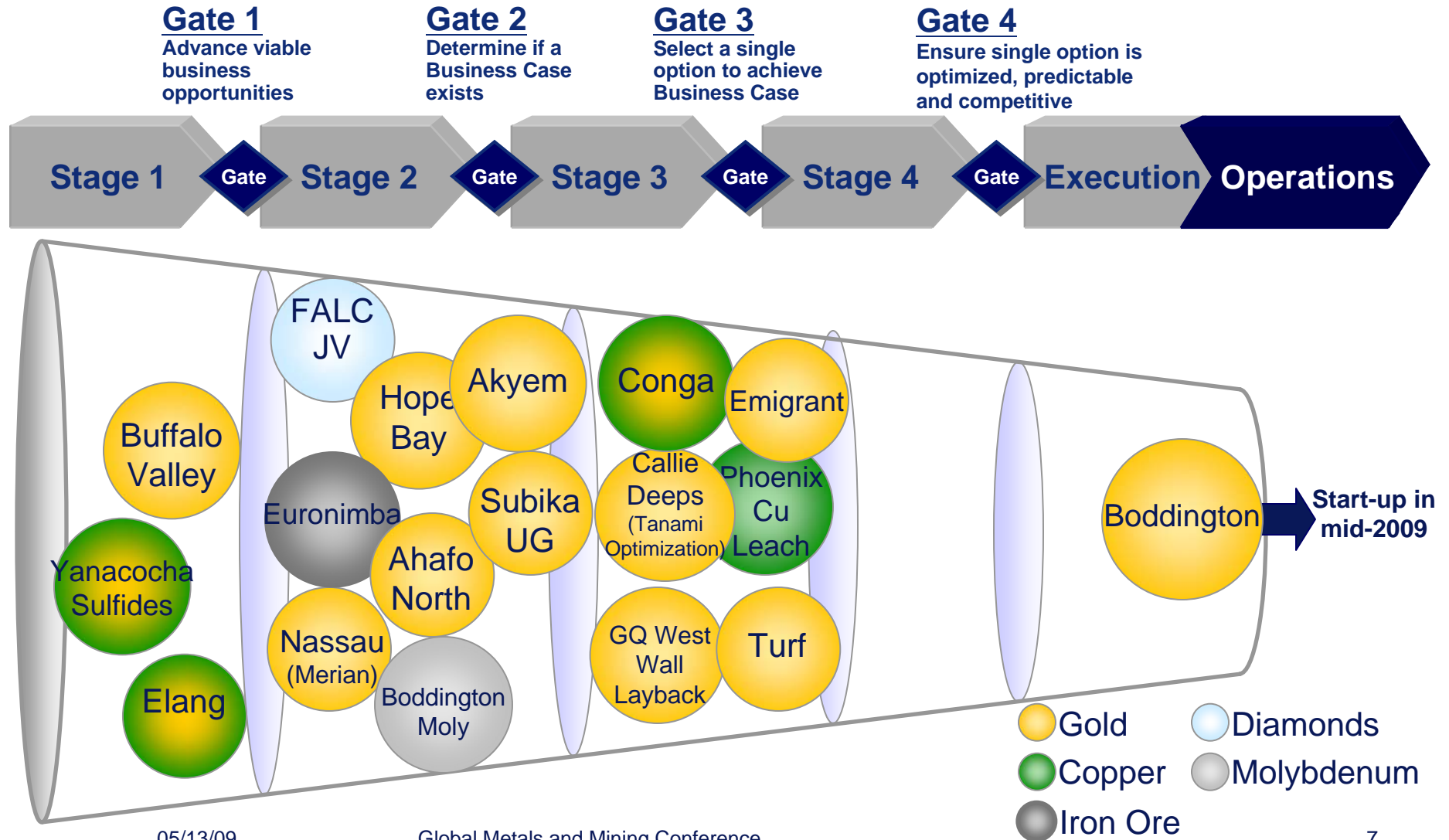
“Delivering on Our Commitments”



- Continued focus on operating and project performance
 - Demonstrated leadership in safety, environmental stewardship and social responsibility
 - Improved production profile at competitive costs applicable to sales with Boddington acquisition
 - Strengthened balance sheet with \$1.7 B in additional liquidity
-
- Deliver 2009 operating performance in-line with expectations
 - Continue to demonstrate leadership in safety, environmental stewardship and social responsibility
 - Complete Boddington project in-line with expectations
 - Fulfill arbitration panel's decision regarding Batu Hijau divestiture
 - Optimize and evaluate project pipeline against external opportunities
 - Create operating and business efficiencies across “One Newmont”

Project Pipeline

Evaluating long-term, major projects while advancing near-term opportunities



Boddington – Start-up Remains on Schedule



Production⁽¹⁾

- Gold annual average: ~1.0 Moz
- Copper annual average: 30 - 35 Ktonnes

CAS⁽¹⁾

- ~\$300/oz (net of by-product credits)

Progress

- Overall progress ~95% complete
- Capital and start-up estimates remain in-line with outlook
- Start-up of dry plant in progress
- Wet plant pre-commissioning is underway
- First water tests completed
- Akersolutions Award for Best Overall Health, Safety and Environment Performance



⁽¹⁾ First five full years of production

Batu Hijau Divestiture Update

- Arbitration decision delivered on March 31, 2009
 - Contract of Work remains in effect
 - 180 days to transfer 3% interest for 2006 and 7% interest for 2007 to Indonesian Government or its nominee, and to offer 7% for 2008
 - Received commitment from senior lenders to remove pledges on the 31% of shares subject to divestiture requirements
- Offered 7% for the 2009 divestiture obligation to Indonesian Government in March 2009

Divestiture Obligations

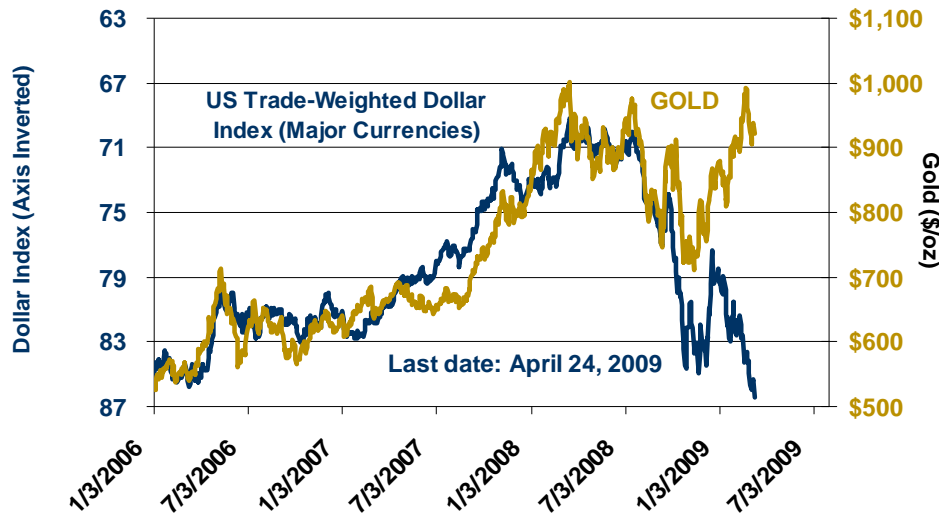
Existing Divestiture Schedule	CoW requirement to offer to Indonesians	Existing Indonesian Interest (PTPI)	Required Shares to be Offered by NTP	Potential NTP Interest
March 31, 2005	15%	20%	0%	80%
March 31, 2006	23%	20%	3%	77%
March 31, 2007	30%	20%	10%	70%
March 31, 2008	37%	20%	17%	63%
March 31, 2009	44%	20%	24%	56%
March 31, 2010	51%	20%	31%	49%

Global Monetary Environment Supports Higher Gold Prices



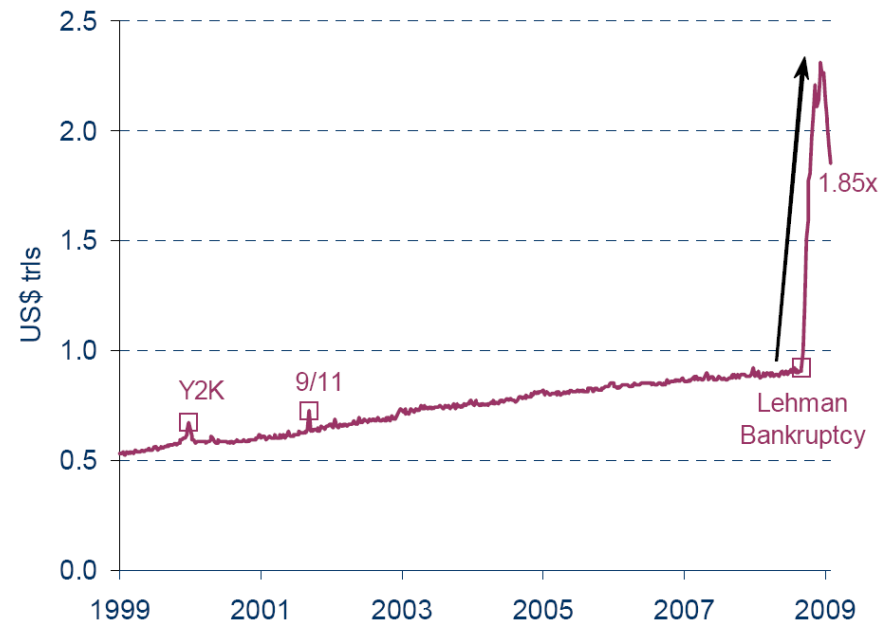
Unprecedented fiscal and monetary efforts to stimulate growth in the United States should lead to longer-term gold strength

Gold versus US Trade-Weighted Dollar



Source: Reuters, United States Federal Reserve Statistics

Federal Reserve Balance Sheet

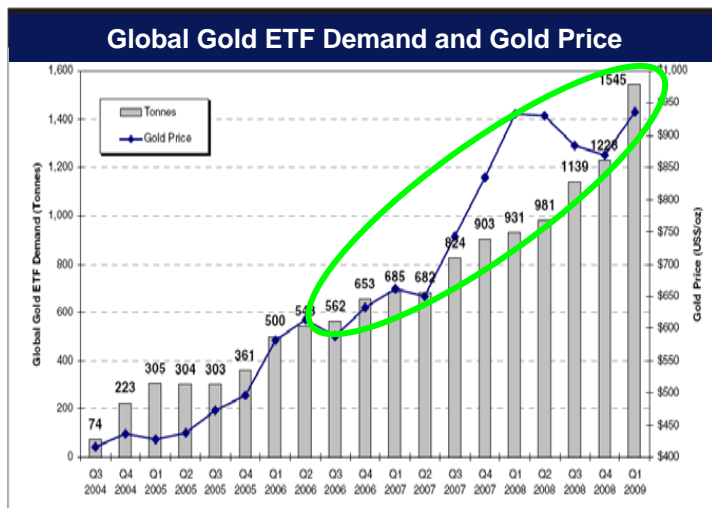


Source: Haver Analytics, BMO Capital Markets, February 10, 2009

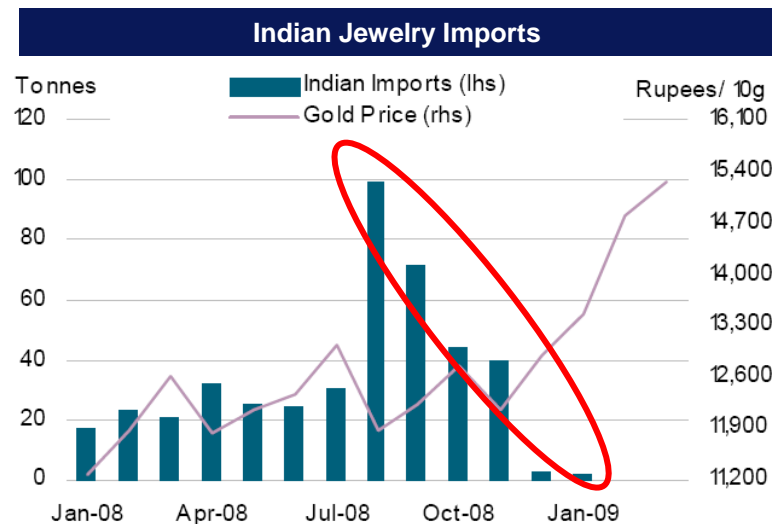
Investment Demand Continues to Support the Gold Price Despite Other Pressures



- ~65% increase in ETF holdings from Q1 2008 to Q1 2009
- China's Central Bank holdings increased by ~450 tonnes since 2003
- Jewelry demand remains under pressure



Source: NBF World Gold Producers Quarterly, March 2009



Source: BNP Paribas, Bloomberg, Bombay Bullion Association, April 8, 2009

Corporate Scorecard – 3 to 5 Year Horizon

“What Does Success Look Like”



- Deliver sustainable operating and project performance
- Achieve operating costs consistently in lower half of the industry cost curve
- Build a more robust project pipeline
- Lengthen reserve life
- Deliver top-quartile investor returns
- Improve Free Cash Flow generating capacity and returns on invested capital



Reference Slides

In-line with 2009 Outlook

Description	Q1 Update ⁽¹⁾	2009 Original
Equity gold sales (million ounces)	5,200 - 5,500	5,200 - 5,500
Costs applicable to sales (\$/ounce)	\$400 - \$440	\$400 - \$440
Equity copper sales (million pounds)	210 - 230	210 - 230
Costs applicable to sales (\$/pound)	\$0.50 - \$0.65	\$0.65 - \$0.75
Consolidated capital expenditures (\$ million)	\$1,400 - \$1,600	\$1,400 - \$1,600
Amortization (\$ million)	\$775 - \$825	\$775 - \$825
Exploration (\$ million)	\$165 - \$175	\$165 - \$175
Advanced projects, research and development (\$ million)	\$120 - \$150	\$120 - \$150
General & administrative (\$ million)	\$140 - \$150	\$140 - \$150
Interest expense, net (\$ million)	\$150 - \$160	\$150 - \$160
Effective tax rate	27% - 31%	28% - 32%
Forecast Assumptions	Q1 Update ⁽¹⁾	2009 Original
Oil price (\$/barrel)	\$50	\$70
Australian dollar exchange rate	0.70	0.75
Copper price (\$/pound)	\$1.50	\$2.00

(1) As of April 30, 2009

Reconciliation from Adjusted Net Income to GAAP Net Income⁽¹⁾



Description (\$ million except per share, after-tax)	Q1 2009	Per Share
Adjusted net income	\$ 208	\$ 0.44
Workforce reduction	(9)	(0.02)
Costs related to Boddington acquisition	(5)	(0.01)
Write-down of marketable securities	(5)	(0.01)
GAAP income from continuing operations⁽¹⁾	\$ 189	\$ 0.40
Income from discontinued operations ⁽¹⁾	-	-
GAAP net income⁽¹⁾	\$ 189	\$ 0.40

⁽¹⁾ Attributable to Newmont stockholders

Reconciliation from CAS per Ounce, Net of Copper Credits and COS Income to GAAP CAS per Ounce



Description (\$ per ounce)	YTD 2009
Costs applicable to sales – gold, net of copper credits and COS income	\$ 383
Canadian Oil Sands Trust distributions	3
Costs applicable to sales – gold, net of copper credits	\$ 386
Copper credits (copper revenues less costs applicable to sales – copper)	49
GAAP Costs applicable to sales – gold	\$ 435