

NOV Inc.
Proforma Selected Financial Data
(In millions)

	2019				2020				2021		2018 - 2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2018	2019	2020	2021
Revenue:														
Wellbore Technologies	\$ 807	\$ 850	\$ 793	\$ 764	\$ 691	\$ 442	\$ 361	\$ 373	\$ 413	\$ 463	\$ 3,235	\$ 3,214	\$ 1,867	\$ 876
Completion & Production Solutions	581	663	728	799	675	611	601	546	439	497	2,931	2,771	2,433	936
Rig Technologies	603	671	649	759	557	476	449	437	431	487	2,575	2,682	1,919	918
Eliminations	(51)	(52)	(44)	(41)	(40)	(33)	(27)	(29)	(34)	(30)	(288)	(188)	(129)	(64)
Total	\$ 1,940	\$ 2,132	\$ 2,126	\$ 2,281	\$ 1,883	\$ 1,496	\$ 1,384	\$ 1,327	\$1,249	\$1,417	\$ 8,453	\$ 8,479	\$ 6,090	\$ 2,666
Adjusted EBITDA:														
Wellbore Technologies	\$ 117	\$ 134	\$ 133	\$ 143	\$ 103	\$ 42	\$ 21	\$ 12	\$ 34	\$ 63	\$ 526	\$ 527	\$ 178	\$ 97
Completion & Production Solutions	28	52	82	96	71	68	63	28	(4)	4	378	258	230	-
Rig Technologies	56	74	105	112	56	14	28	19	13	75	309	347	117	88
Eliminations and corporate costs	(61)	(65)	(58)	(63)	(52)	(40)	(41)	(42)	(43)	(38)	(303)	(247)	(175)	(81)
Total	\$ 140	\$ 195	\$ 262	\$ 288	\$ 178	\$ 84	\$ 71	\$ 17	\$ -	\$ 104	\$ 910	\$ 885	\$ 350	\$ 104
Adjusted EBITDA %:														
Wellbore Technologies	14.5%	15.8%	16.8%	18.7%	14.9%	9.5%	5.8%	3.2%	8.2%	13.6%	16.3%	16.4%	9.5%	11.1%
Completion & Production Solutions	4.8%	7.8%	11.3%	12.0%	10.5%	11.1%	10.5%	5.1%	-0.9%	0.8%	12.9%	9.3%	9.5%	0.0%
Rig Technologies	9.3%	11.0%	16.2%	14.8%	10.1%	2.9%	6.2%	4.3%	3.0%	15.4%	12.0%	12.9%	6.1%	9.6%
Eliminations and corporate costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NOV consolidated	7.2%	9.1%	12.3%	12.6%	9.5%	5.6%	5.1%	1.3%	0.0%	7.3%	10.8%	10.4%	5.7%	3.9%
Completion & Production Solutions:														
Ending Backlog	\$ 1,041	\$ 1,215	\$ 1,298	\$ 1,305	\$ 1,185	\$ 1,000	\$ 789	\$ 696	\$ 810	\$1,003	\$ 894	\$ 1,305	\$ 696	\$ 1,003
Revenue out of backlog	316	379	431	499	416	388	394	328	267	276	1,697	1,625	1,526	543
Order Additions, net	470	548	535	502	335	196	169	215	338	462	1,564	2,055	915	800
Other Additions	-	-	-	-	-	-	-	-	57	-	-	-	-	57
FX Adjustment	(7)	5	(21)	4	(39)	7	14	20	(14)	7	(39)	(19)	2	(7)
Rig Technologies:														
Ending Backlog	\$ 3,142	\$ 3,168	\$ 3,143	\$ 2,994	\$ 2,932	\$ 2,787	\$ 2,660	\$ 2,669	\$2,591	\$2,655	\$ 3,117	\$ 2,994	\$ 2,669	\$ 2,655
Adoption of Revenue Recognition standard	-	-	-	-	-	-	-	-	-	-	110	-	-	-
Revenue out of backlog	246	284	246	360	208	219	199	181	190	168	1,088	1,136	807	358
Order Additions, net	271	310	221	211	146	74	57	190	112	232	2,497	1,013	467	344
Deductions from backlog	-	-	-	-	-	-	-	-	-	-	282	-	-	-
FX Adjustment	-	-	-	-	-	-	15	-	-	-	(8)	-	15	-
Other items excluded from Adjusted EBITDA:														
Wellbore Technologies	\$ (2)	\$ 3,345	\$ 41	\$ 410	\$ 715	\$ 62	\$ 26	\$ 46	\$ 6	\$ 18	\$ 21	\$ 3,794	\$ 849	\$ 24
Completion & Production Solutions	11	1,939	79	13	1,054	12	23	43	(2)	(6)	-	2,042	1,132	(8)
Rig Technologies	2	474	194	114	238	20	12	132	3	8	6	784	402	11
Eliminations and corporate costs	-	11	-	-	16	8	1	15	2	(5)	(18)	11	40	(3)
Total	\$ 11	\$ 5,769	\$ 314	\$ 537	\$ 2,023	\$ 102	\$ 62	\$ 236	\$ 9	\$ 15	\$ 9	\$ 6,631	\$ 2,423	\$ 24