

News Release

NYSE: MYE

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Myers Industries Reports 2014 Second Quarter Results

- Net sales decreased 0.5% compared to the second guarter of 2013
- Adjusted EPS from continuing operations was up 4.8% compared to the second guarter of 2013
- Material Handling Segment earnings were impacted by competitive pricing pressure in one of the segment's businesses coupled with a significant slowdown in the segment's Brazilian sales due to the World Cup activities
- The acquisition of Scepter was completed July 2, 2014 and is expected to be accretive in 2014
- Anticipate that Scepter, organic growth, new product introductions and cost reduction initiatives will benefit future quarters
- Sale of WEK Industries, Inc. completed at a pre-tax gain of \$3.7 million included in discontinued operations

July 24, 2014, Akron, Ohio - Myers Industries, Inc. (NYSE: MYE) today announced results for the second quarter ended June 30, 2014.

Summary - Continuing Operations only (Unaudited)

	Quarter Ended June 30,			S	d June 30,			
		2014 2013 ¹			2014		2013 ¹	
			(Doll	ars in thousands	, exce	pt per share dat		
Net sales	\$	152,784	\$	153,623	\$	303,269	\$	298,567
Gross profit	\$	42,532	\$	45,008	\$	84,603	\$	87,093
Gross profit margin		27.8 %	Ó	29.3 %		27.9 %		29.2 %
Income from continuing operations before income taxes Income from continuing operations:	\$	9,619	\$	11,502	\$	16,918	\$	20,537
Income	\$	6,327	\$	7,405	\$	11,090	\$	13,201
Income per diluted share	\$	0.19	\$	0.22	\$	0.33	\$	0.39
Income from continuing operations before income taxes as adjusted ²	\$	11,179	\$	11,536	\$	19,035	\$	20,872
Income from continuing operations as adjusted ² : Income Income per diluted share	\$ \$	7,154 0.22	\$ \$	7,248 0.21	\$ \$	12,182 0.36	\$ \$	13,149 0.39

^{1.} Historical information has been adjusted to reflect discontinued operations presentation.

^{2.} Details regarding the pre-tax and after-tax adjustments are provided on the **Reconciliation of Non-GAAP Financial Measures** included in this release

"We are pleased that adjusted EPS for the second quarter was up 4.8% over the second quarter of last year. The Material Handling Segment realized strong sales in its agriculture markets, however profits were somewhat impacted due to a competitive pricing pressure in one of its businesses. In addition, the segment was also impacted by a significant slowdown in orders and sales in Brazil as a result of the World Cup activities. Looking forward to the second half of the year, we are adjusting our cost and pricing structure to positively overcome the pricing pressure we saw in the second quarter. We anticipate that both sales and adjusted income from continuing operations will show improvement compared to last year as a result of organic growth and cost savings. The stronger second half of the year is also expected to result in improved results for continuing operations for the full year compared to last year," said John C. Orr, President and Chief Executive Officer.

"We are excited that we have completed the acquisition of Scepter and look forward to a quick and efficient integration of the organization and its employees into Myers Industries. In addition, with the sale of non-strategic WEK Industries, we are now focused on opportunities to profitably grow Material Handling and Distribution, while enhancing Myers' overall free cash flow generation, return on invested capital and shareholder value." said Orr.

Segment Results

The results below are as **adjusted** and **exclude restructuring and other unusual pre-tax charges** as detailed on the **Reconciliation of Non-GAAP Financial Measures** included in this release.

Net sales in the **Material Handling Segment** for the second quarter of 2014 increased 2.5% to \$103.0 million compared to \$100.5 million for the second quarter of 2013. Sales increases in the agriculture market were partially offset by lower sales volumes in Brazil due to the economic slowdown caused by World Cup activities. Material Handling's adjusted income before taxes was \$12.2 million for the second quarter of 2014 compared to \$13.4 million for the second quarter of 2013. Competitive pricing pressure in one of the segment's businesses and the lower sales volumes in Brazil led to the decline in adjusted income before taxes year-over-year.

Net sales in the **Distribution Segment** were \$49.8 million for the second quarter of 2014 compared to \$53.2 million for the second quarter of 2013. Sales decreased year-over-year primarily due to the segment's Canadian branch closures in the first quarter of 2014 and lower custom sales. Distribution's adjusted income before taxes was \$5.4 million for the second quarter of 2014 compared to \$6.0 million for the second quarter of 2013. The lower custom sales and higher logistics costs during the quarter led to the decrease in adjusted income before taxes compared to the second quarter of last year.

Other Items

For the six months ended June 30, 2014, cash flow used for continuing operations was \$6.8 million compared to cash flow provided by continuing operations of \$13.6 million for the six months ended June 30, 2013.

Capital expenditures for continuing operations totaled \$7.0 million for the six months ended June 30, 2014.

The Company purchased \$44.4 million of its common stock during the six months ended June 30, 2014.

On June 2, 2014, the Company announced that it had engaged the investment bank William Blair & Company to commence the sale of its Lawn and Garden Segment. On June 24, 2014, the Company announced that it had completed the sale of WEK Industries, Inc. for approximately \$20 million. The sale of WEK Industries resulted in a pre-tax gain of \$3.7 million which is included in discontinued operations. On July 2, 2014, the Company completed the acquisition of Scepter expanding its Material Handling business to include new customers, products, technologies and international markets. The objective of the combined transactions is to streamline the Company's business portfolio and focus on higher return growth opportunities.

The Company also announced that starting with the second quarter 2014 and going forward, the Company will report its operating results in two reportable segments: Material Handling and Distribution. Ameri-Kart® which was previously part of the Engineered Products Segment will be part of the Material Handling Segment and Patch Rubber Company which was also previously part of the Engineered Products Segment will be part of the Distribution Segment. WEK Industries, Inc. and the Lawn and Garden Segment will be reported as discontinued operations.

2014 Outlook

The Company anticipates that full year adjusted earnings from continuing operations (excluding restructuring and other unusual pre-tax charges) will increase year-over-year as a result of organic growth and new product sales coupled with cost savings driven by productivity improvements. The acquisition of Scepter will also contribute to both sales and earnings during the second half of the year.

Conference Call Details

The Company will host an earnings conference call and webcast for investors and analysts on Thursday, July 24, 2014 at 10:00 a.m. ET. The call is anticipated to last approximately one hour and may be accessed at (877) 407-8033. Callers are asked to sign on at least five minutes in advance. The call will be available as a webcast through the Company's web site, www.myersindustries.com. Click on the Investor Relations tab to access the webcast. Webcast attendees will be in a listen-only mode. An archived replay of the call will also be available on the site shortly after the event. To listen to a telephone replay, callers should dial: (US) 877-660-6853 or (Int'l) 201-612-7415. The replay passcode is Conference ID #13586377.

About Myers Industries

Myers Industries, Inc. is an international manufacturer of polymer products for industrial, agricultural, manufacturing, commercial, and consumer markets. The Company is also the largest wholesale distributor of tools, equipment and supplies for the tire, wheel and under vehicle service industry in the U.S. Visit www.myersindustries.com to learn more.

Caution on Forward-Looking Statements

Statements in this release may include "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statement that is not of historical fact may be deemed "forward-looking". Words such as "expect", "believe", "project", "plan", "anticipate", "intend", "objective", "goal", "view", and similar expressions identify forward-looking statements. These statements are based on management's current views and assumptions of future events and financial performance and involve a number of risks and uncertainties, many outside of the Company's control that could cause actual results to materially differ from those expressed or implied. Risks and uncertainties include: changes in the markets for the Company's business segments; changes in trends and demands in the markets in which the Company competes; unanticipated downturn in business relationships with customers or their purchases; competitive pressures on sales and pricing; raw material availability, increases in raw material costs, or other production costs; harsh weather conditions; future economic and financial conditions in the United States and around the world; inability of the Company to meet future capital requirements; claims, litigation and regulatory actions against the Company; changes in laws and regulations affecting the Company; the Company's ability to execute the components of its strategic plan; and other risks as detailed in the Company's 10-K and other reports filed with the Securities and Exchange Commission. Such reports are available on the Securities and Exchange Commission's public reference facilities and its web site at http://www.sec.gov, and on the Company's Investor Relations section of its web site at http://www.myersindustries.com. Myers Industries undertakes no obligation to publicly update or revise any forward-looking statements contained herein. These statements speak only as of the date made.

MYERS INDUSTRIES, INC. CONDENSED CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED) FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2014 AND 2013

(Dollars in thousands, except share data)

	For the Quarter Ended June 30,				F	or the Six M Jun			
		2014 2013*			2014			2013*	
Net sales	\$	152,784	\$	153,623	\$	303,269	\$	298,567	
Cost of sales		110,252		108,615		218,666		211,474	
Gross profit		42,532		45,008		84,603		87,093	
Selling, general and administrative expenses		31,246		32,387		64,434		64,360	
Operating income		11,286		12,621		20,169		22,733	
Interest expense, net		1,667		1,119		3,251		2,196	
Income from continuing operations before income taxes		9,619		11,502		16,918		20,537	
Income tax expense		3,292		4,097		5,828		7,336	
Income from continuing operations		6,327		7,405		11,090		13,201	
(Loss) income from discontinued operations, net of income taxes		(578)		907		(4,661)		2,994	
Net income	\$	5,749	\$	8,312	\$	6,429	\$	16,195	
Income per common share from continuing operations:									
Basic	\$	0.20	\$	0.22	\$	0.34	\$	0.39	
Diluted	\$	0.19	\$	0.22	\$	0.33	\$	0.39	
(Loss) income per common share from discontinued operations:	_		_		_				
Basic	\$	(0.02)	\$	0.03	\$	(0.14)	\$	0.09	
Diluted	\$	(0.02)	\$	0.03	\$	(0.14)	\$	0.09	
Income per common share:									
Basic	\$	0.18	\$	0.25	\$	0.20	\$	0.48	
Diluted	\$	0.17	\$	0.25	\$	0.19	\$	0.48	
Weighted Average Common Shares Outstanding									
Basic	3	2,425,994	3	3,559,398	3	32,892,864		33,529,004	
Diluted	3	2,962,790	3	3,877,952	3	33,387,109		33,897,962	

^{*}Historical information has been adjusted to reflect discontinued operations presentation and the segment realignment completed in June 2014.

MYERS INDUSTRIES, INC. SALES AND EARNINGS BY SEGMENT (UNAUDITED)

(Dollars in thousands)

	Quartei	· Ended Jun	e 30,	Six Mont	hs Ended Ju	ne 30,
	2014	2013*	% Change	2014	2013*	% Change
Net Sales from Continuing Operations						
Material Handling	\$ 103,046 \$	100,496	2.5 %	\$ 209,723 \$	195,132	7.5 %
Distribution	49,789	53,211	(6.4)%	93,672	103,617	(9.6)%
Inter-company Sales	(51)	(84)		(126)	(182)	
Total	\$ 152,784 \$	153,623	(0.5)%	\$ 303,269 \$	298,567	1.6 %
Income (Loss) from Continuing Operations Before Income Taxes						
Material Handling	\$ 11,533 \$	13,358	(13.7)%	\$ 24,305 \$	24,840	(2.2)%
Distribution	5,053	6,043	(16.4)%	8,583	11,330	(24.2)%
Corporate	(6,967)	(7,899)		(15,970)	(15,633)	
Total	\$ 9,619 \$	11,502	(16.4)%	\$ 16,918 \$	20,537	(17.6)%

^{*}Historical information has been adjusted to reflect discontinued operations presentation and the segment realignment completed in June 2014.

MYERS INDUSTRIES, INC. RECONCILIATION OF NON-GAAP FINANCIAL MEASURES INCOME (LOSS) BEFORE TAXES BY SEGMENT (UNAUDITED)

(Dollars in millions, except per share data)

	Quarter Ended June 30,			5	Six Months Ended June 30,				
		2014		2013		2014		2013	
Material Handling									
Income before income taxes as reported	\$	11.5	\$	13.4	\$	24.3	\$	24.8	
Restructuring expenses and other adjustments		0.7		_		0.7		0.2	
Income before income taxes as adjusted		12.2		13.4		25.0		25.0	
<u>Distribution</u>									
Income before income taxes as reported		5.1		6.0		8.6		11.3	
Restructuring expenses and other adjustments		0.3		_		0.8		0.1	
Income before income taxes as adjusted		5.4		6.0		9.4		11.4	
Corporate and interest expense									
Income (loss) before income taxes as reported		(7.0)		(7.9)		(16.0)		(15.6)	
Transaction costs		0.6		_		0.6		_	
Income (loss) before income taxes as adjusted		(6.4)		(7.9)		(15.4)		(15.6)	
Continuing operations									
Income from continuing operations before income taxes as reported		9.6		11.5		16.9		20.5	
Restructuring expenses and other adjustments		1.0		_		1.5		0.3	
Transaction costs		0.6		_		0.6		_	
Income from continuing operations before income taxes as adjusted		11.2		11.5		19.0		20.8	
Income tax expense		4.0		4.3		6.8		7.7	
Income from continuing operations as adjusted		7.2		7.2		12.2		13.1	
Discontinued operations									
(Loss) Income from discontinued operations before income taxes		(0.7)		0.5		(6.9)		3.6	
Restructuring expenses and other adjustments		3.0		1.4		9.9		1.8	
Transaction costs		0.2		_		0.2		_	
Gain on sale		(3.7)		_		(3.7)		_	
(Loss) Income from discontinued operations before income taxes as adjusted		(1.2)		1.9		(0.5)		5.4	
Income tax expense		(0.4)		0.7		(0.2)		2.0	
(Loss) Income from discontinued operations as adjusted		(0.8)		1.2		(0.3)		3.4	
Consolidated									
Net income as adjusted	\$	6.4	\$	8.4	\$	11.9	\$	16.5	
Adjusted earnings per diluted share from continuing operations	\$	0.22	\$	0.21	\$	0.36	\$	0.39	
Adjusted earnings per diluted share from discontinued operations		(0.02)		0.04		(0.01)		0.10	
Adjusted earnings per diluted share	\$	0.20	\$	0.25	\$	0.35	\$	0.49	
	<u> </u>								

Note: Historical information has been adjusted to reflect discontinued operations presentation and the segment realignment completed in June 2014. Also numbers may be rounded for presentation purposes.

Note on Reconciliation of Income and Earnings Data: Income (loss) excluding the items mentioned above in the text of this release and in this reconciliation chart is a non-GAAP financial measure that Myers Industries, Inc. calculates according to the schedule above, using GAAP amounts from the unaudited Condensed Consolidated Financial Statements. The Company believes that the excluded items are not primarily related to core operational activities. The Company believes that income (loss) excluding items that are not primarily related to core operating activities is generally viewed as providing useful information regarding a company's operating performance. Management uses income (loss) excluding these items as well as other financial measures in connection with its decision-making activities. Income (loss) excluding these items should not be considered in isolation or as a substitute for net income (loss) before taxes or other consolidated income data prepared in accordance with GAAP. The Company's method for calculating income (loss) excluding these items may not be comparable to methods used by other companies.

MYERS INDUSTRIES, INC. CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED) (Dollars in thousands)

	 June 30, 2014	Dec	ember 31, 2013*
Assets			
Current Assets			
Cash	\$ 35,792	\$	6,539
Accounts receivable, net	86,324		74,932
Inventories	64,734		53,123
Assets held for sale	136,698		92,760
Other	11,044		7,556
Total Current Assets	 334,592		234,910
Assets Held for Sale	_		67,808
Other Assets	68,394		68,289
Property, Plant, & Equipment, Net	95,657		98,450
Total Assets	\$ 498,643	\$	469,457
Liabilities & Shareholders' Equity			
Current Liabilities			
Accounts payable	\$ 64,566	\$	68,897
Accrued expenses	37,751		41,642
Liabilities held for sale	31,674		40,044
Total Current Liabilities	 133,991		150,583
Long-term debt, net	137,734		44,347
Liabilities held for sale			9,455
Other liabilities	14,982		12,762
Deferred income taxes	16,617		16,803
Total Shareholders' Equity	195,319		235,507
Total Liabilities & Shareholders' Equity	\$ 498,643	\$	469,457

^{*}Historical information has been adjusted to reflect discontinued operations presentation and the segment realignment completed in June 2014.

MYERS INDUSTRIES, INC.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

FOR THE SIX MONTHS ENDED JUNE 30, 2014 AND 2013

(Dollars in thousands)

Desire the Note income from discontinuared operations 5 6 7 8 10 20		Jun	e 30, 2014	June	30, 2013*
Closs income from discontinuated operations 1,000					
Paper Pape		\$		\$	-
Depreciation to reconcile mecome from continuing operations to reteath provided by (used for) operating activities	(Loss) income from discontinued operations				2,994
Depreciation 11,000 10,85 Amonization 1,461 1,451 Non-ceal stock compensation 1,593 1,522 Provision for loss on accounts receivable 559 448 Deferred aces (373) 2,437 Other long-term liabilities 1,244 2,053 Giann loss from asset disposition (193) 668 Tax benefit from options 200 6 Other 200 6 Payment on performance based compensation (1,293) (7,143) Cash flows provided by (used for) working capital: (1,293) (7,143) Inventories (10,898) (7,143) Inventories (10,898) (1,555) Pregulad expenses 337 (1,510) Net cash flows from provided by operating activities-continuing operations (1,200) (6,560) Net cash flows from provided by operating activities-discontinued operations (1,200) (6,570) Net cash flows from Investing Activities (6,571) (7,200) Net cash investing activities accordinuing operations (6,51)	Income from continuing operations		11,090		13,201
Amortization 1,461 1,695 1,593 1,523 Non-ceals stock compensation 1,593 3,48 3,68 2,68 2,68 2,68 2,68 2,68 2,68 2,68 2,68 2,69 2,68 2,69 3,68 2,69 3,68 2,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,69 3,68 3,68 3,69 3,68	Adjustments to reconcile income from continuing operations to net cash provided by (used for) operating activities				
Non-each stock compensation 1,593 1,324 Provision for loss on accounts receivable 350 348 Deferred taxes (37) 2,437 Other long-term liabilities 1,244 2,638 (Gain) loss from asset disposition (668) 606 Tax benefit from options 668 500 Other 200 6 Payments on performance based compensation 1,218 (1,218) Payments on performance based compensation (1,208) (7,413) Inventores (10,806) (1,415) Inventores 337 (1,516) Inventores 337 (1,516) Inventores 337 (1,516) Accounts provided by (used fire) working captrial cartivities—continuing operations (6,820) 13,630 Inventores 337 (1,516) 13,630 Net cash (used for) provided by operating activities—continuing operations (6,820) 30,137 Net cash (used for) provided by captraing activities—discontinued operations (8,971) (7,206) Acquisition of business, et of cash acquired<	Depreciation		11,030		10,185
Provision for loss on accounts receivable 73 2,45 Deferred taxes (73) 2,45 Other long-term liabilities 1,244 2,055 Giann Joss from assed taleposition (139) 0.16 Tax benefit from options (200) 6 Other 200 6 Psyments on performance based compensation (10,293) (7,48) Cash flows provided by (used for) working capital: (10,806) (7,48) Inventories (10,806) (7,148) Prepared expenses 337 (1,510) Net cands (used for) provided by operating activities-continuing operations (6,826) 13,05 Net can lives for provided by operating activities of provided by capital gradities (4,200) 1,607 Net can lives for provided by operating activities of provided by (1,200) 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200	Amortization		1,461		1,645
Deferred taxes (73) 2,47 Other long-term liabilities (134) 2,053 (Gain) loss form asset disposition (139) 616 Tax benefit from options (68) (50) Other 200 6 Payments on performance based compensation (123) (1,718) Payments on performance based compensation (10,806) (7,43) Inventories (10,806) (1,555) Inventories (10,806) (1,555) Perpaid expenses 337 (1,516) Net each (used for) provided by operating activities-discontinued operations (6,820) 13,630 Net each (used for) provided by operating activities-discontinued operations (6,820) 13,600 Net each (used for) provided by operating activities-discontinued operations (6,971) (7,296) Net each (used for) provided by operating activities-discontinued operations (6,971) (7,296) Acquisition of business, net of each acquired — (600) Acquisition of business, net of each acquired — (600) Net each provided by (used for) investing activities - dontinuing	Non-cash stock compensation		1,593		1,532
Other long-sem liabilities 1,244 2,03 (Cain) loss from asset disposition (159) 0.0 Tax benefit from options (688) (509) Other 200 6 Payments on performance based compensation (200) (1,788) Cash flows provided by (used firr) working capital: (10,890) (1,585) Accounts receivable (10,890) (1,585) Prepaid expenses 337 (1,616) Accounts payable and accrued expenses (10,892) (6,560) Net cash (used for) provided by operating activities-discontinued operations (1,982) (6,560) Net cash (used for) provided by operating activities discontinued operations (1,982) (6,560) Net cash (used for) provided by operating activities discontinued operations (6,971) (7,296) Net cash (used for) provided by operating activities discontinued operations (6,971) (7,296) Acquisition of business, net of cash acquired (6,971) (7,296) Acquisition of business, net of cash acquired (6,971) (7,296) Act ash Flows from Financing Activities - discontinued operations 14,531	Provision for loss on accounts receivable		550		348
(Gain) loss from asset disposition (139) 6.6 Tax benefit from options (68) (50) Other 200 6.6 Payments on performance based compensation (1,293) (1,718) Cash flows provided by (used for) working capital: Temperature capeable (10,386) (7,418) Accounts receivable (10,890) (1,555) (1,655) (Deferred taxes		(73)		2,437
Tax benefit from options (688) (80) Other 200 6 Payments on performance based compensation (1,293) (1,718) Payments on performance based compensation (1,293) (1,718) Cash flows provided by (used for) working capital: (10,890) (1,558) Accounts receivable (10,890) (1,558) Inventories (10,892) (6,560) Prepaid expenses 337 (1,461) Accounts payable and accrued expenses (1,680) (1,680) Net cash (used for) provided by operating activities-discontinued operations (1,4200) 6,650 Net cash (used for) provided by operating activities-discontinued operations (1,4200) 6,630 Net cash (used for) provided by operating activities operations (6,971) 7,040 Active from Investing Activities (6,971) 7,045 7,049 Active stab (used for) proviperty, plant and equipment (6,871) 7,045 7,049 Proceeds from operating activities - continuing operations (6,871) 7,045 7,049 Net cash used for investing activities - discontinued operations	Other long-term liabilities		1,244		2,053
Other 200 6 Payments on performance based compensation (1,203) (2,18) Cash flows provided by (used for) working capital: Cash flows provided by (used for) working capital: (10,386) (7,143) Accounts receivable (10,890) (1,555) (1,555) (1,556) (1,556) (1,556) (1,556) (1,566) (1,566) (1,566) (1,567) (1,566) (1,567) (1,566) (1,567)	(Gain) loss from asset disposition		(139)		616
Payments on performance based compensation (1,293) (1,718) Cash flows provided by (used for) working capital: (10,386) (7,148) Accounts receivable (10,890) (1,555) Prepaid expenses (10,890) (5,556) Prepaid expenses (10,892) (6,566) Net cash (used for) provided by operating activities-continuing operations (6,826) 13,030 Net cash (used for) provided by operating activities-discontinued operations (6,971) (7,296) Net cash (used for) provided by operating activities discontinued operations (6,971) (7,296) Net cash (used for) provided by operating activities discontinued operations (6,971) (7,296) Acquisition of business, net of cash acquired (6,971) (7,296) Acquisition of business, net of cash acquired (6,971) (7,296) Proceeds from sale of property, plant and equipment 85 Net cash provided by (used for) investing activities - discontinued operations 14,513 (2,920) Net cash provided by (used for) investing activities - discontinued operations 41,521 (3,920) Phose form Financing Activities 2,920	Tax benefit from options		(658)		(50)
Cash flows provided by (used for) working capitalts (10,386) (7,143) Accounts receivable (10,389) (1,555) Inventories (337) (3,615) Prepaid expenses (10,392) (5,656) Net cash (used for) provided by operating activities-continuing operations (4,20) 16,507 Net cash (used for) provided by operating activities-discontinued operations (4,20) 30,137 Net cash (used for) provided by operating activities (6,971) 3,037 Net cash (used for) provided by operating activities (6,971) 1,029 Net cash (used for) provided by operating activities (6,971) 7,029 Net cash (used for) provided by operating activities (6,971) 7,029 Capital expenditures (6,971) 7,029 Proceeds from sale of property, plant and equipment 85 — Other — (10) 1,029 Net cash provided by (used for) investing activities - discontinued operations 14,531 2,920 Net cash provided by (used for) investing activities - discontinued operations 8,900 — Cash flows from Financing Activities <t< td=""><td>Other</td><td></td><td>200</td><td></td><td>6</td></t<>	Other		200		6
Accounts receivable (10,386) (7,143) Inventories (10,590) (1,555) Prepaid expenses (10,690) (1,555) Accounts payable and accrued expenses (10,692) (5,666) Net each (used for) provided by operating activities-continuing operations (6,826) 13,303 Net cash (used for) provided by operating activities discontinued operations (21,002) 30,137 Net cash (used for) provided by operating activities (20,102) 30,137 Net cash (used for) provided by operating activities (6,971) (7,296) Net cash (used for) provided by operating activities (6,971) (7,296) Acquisition of business, net of cash acquired (6,971) (7,296) Acquisition of business, net of cash acquired 6 (7,972) Other - (11) Net cash provided by (used for) investing activities - discontinued operations (3,686) (7,907) Net cash provided by (used for) investing activities - discontinued operations 4,531 (2,902) Net cash provided by (used for) investing activities - discontinued operations 6 8,000 - Rep	Payments on performance based compensation		(1,293)		(1,718)
Inventories (10,890) (1,555) Prepaid expenses 337 (1,361) Accounts payable and accrued expenses (10,892) (6,566) Net cash (used for) provided by operating activities-continuing operations (6,826) 13,300 Net cash (used for) provided by operating activities discontinued operations (14,200) 16,507 Net cash (used for) provided by operating activities (6,971) (7,296) Cash Flows from Investing Activities (6,971) (7,296) Acquisition of business, net of cash acquired 6,971 (7,296) Acquisition of business, net of cash acquired 6,886 (7,907) Proceeds from sale of property, plant and equipment 8 - Other - (11) Net cash used for investing activities - continuing operations (6,886) (7,907) Net cash provided by (used for) investing activities - discontinued operations 4,852 (10,827) Net ach provided by (used for) investing activities - discontinued operations 8,900 - Repayment of long-term debt 8,900 - - Repayment of long-term debt 8,900 </td <td>Cash flows provided by (used for) working capital:</td> <td></td> <td></td> <td></td> <td></td>	Cash flows provided by (used for) working capital:				
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Prepaid expenses 337 (1,361) Accounts payable and accrued expenses (10,892) (6,566) Net cash (used for) provided by operating activities- discontinued operations (6,826) 13,630 Net cash (used for) provided by operating activities- discontinued operations (14,200) 16,567 Net cash (used for) provided by operating activities (21,026) 30,137 Cash Flows from Investing Activities (6,971) (7,296) Acquisition of business, net of cash acquired (6,971) (7,296) Acquisition of business, net of cash acquired 85 — Other — (600) Net cash used for investing activities - continuing operations (8,86) (7,997) Net cash provided by (used for) investing activities - discontinued operations (8,86) (7,997) Net cash provided by (used for) investing activities - discontinued operations 8,000 — Net cash provided by (used for) investing activities - discontinued operations 8,000 — Repayment of long-term debt 9,000 — Repayment of long-term debt 2,12 3,261 Tax benefit from options	Inventories		(10,890)		(1,555)
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Net cash (used for) provided by operating activities (21,026) 30,137 Cash Flows from Investing Activities (6,971) (7,296) Capital expenditures (6,971) (7,296) Acquisition of business, net of cash acquired — (600) Proceeds from sale of property, plant and equipment 85 — Other — (11) Net cash used for investing activities - discontinuing operations (6,886) (7,907) Net cash provided by (used for) investing activities - discontinued operations 41,531 (2,920) Net cash provided by (used for) investing activities 40,000 — Net cash provided by (used for) investing activities 41,531 (2,920) Net cash provided by (used for) investing activities 40,000 — Net ash provided by (used for) investing activities 40,000 — Proceeds from financing activities 49,000 — Repayment of long-term debt 89,000 — Repayment of long-term debt 49,000 5,490 Cash dividends paid 47,480 3,018 Proceeds from issuance of common sto					•
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Acquisition of business, net of cash acquired — (600) Proceeds from sale of property, plant and equipment 85 — Other — (111) Net cash used for investing activities - continuing operations (6.886) (7.907) Net cash provided by (used for) investing activities - discontinued operations 14,531 (2.920) Net cash provided by (used for) investing activities 7,645 (10.827) Cash Flows from Financing Activities — — Proceeds from long-term debt — — Repayment of long-term debt — — Repayment of long-term debt — — Proceeds from isour credit facility 4,300 5,490 Cash dividends paid (7,480) (3,018) Proceeds from issuance of common stock 2,126 3,261 Tax benefit from options 658 50 Repurchase of common stock (44,399) (3,298) Shares withheld for employee taxes on equity awards (1,083) (684) Deferred financing costs (538) — Net cash provided b	_		(6.971)		(7.296)
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Other — (11) Net cash used for investing activities - continuing operations (6,886) (7,907) Net cash provided by (used for) investing activities - discontinued operations 14,531 (2,920) Net cash provided by (used for) investing activities 7,645 (10,827) Cash Flows from Financing Activities 89,000 — Proceeds from long-term debt — — Repayment of long-term debt — — Repayment of long-term debt — — Cash dividends paid (7,480) (3,018) Proceeds from issuance of common stock 2,126 3,261 Tax benefit from options 658 50 Repurchase of common stock (44,399) (3,298) Shares withheld for employee taxes on equity awards (1,083) (684) Deferred financing costs (538) — Net cash provided by financing activities - discontinued operations 42,584 1,801 Net cash provided by funancing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 616			25		(000)
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Net cash provided by (used for) investing activities 14,531 (2,920) Net cash provided by (used for) investing activities 7,645 (10,827) Cash Flows from Financing Activities 89,000 — Proceeds from long-term debt 89,000 — Repayment of long-term debt — — Net borrowing on credit facility 4,300 5,490 Cash dividends paid (7,480) (3,018) Proceeds from issuance of common stock 2,126 3,261 Tax benefit from options 658 50 Repurchase of common stock (44,399) (3,298) Shares withheld for employee taxes on equity awards (1,083) (684) Deferred financing costs (538) — Net cash provided by financing activities - continuing operations 42,584 1,801 Net cash provided by funancing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 42,584 (510) Net increase in cash 29,253 18,310 <td></td> <td>-</td> <td>(6,996)</td> <td>-</td> <td></td>		-	(6,996)	-	
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Proceeds from long-term debt 89,000 — Repayment of long-term debt — — Net borrowing on credit facility 4,300 5,490 Cash dividends paid (7,480) (3,018) Proceeds from issuance of common stock 2,126 3,261 Tax benefit from options 658 50 Repurchase of common stock (44,399) (3,298) Shares withheld for employee taxes on equity awards (1,083) (684) Deferred financing costs (538) — Net cash provided by financing activities - continuing operations 42,584 1,801 Net cash provided by (used for) financing activities — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948			/,645		(10,827)
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Tax benefit from options 658 50 Repurchase of common stock (44,399) (3,298) Shares withheld for employee taxes on equity awards (1,083) (684) Deferred financing costs (538) — Net cash provided by financing activities - continuing operations 42,584 1,801 Net cash used for financing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	•		(7,480)		(3,018)
Repurchase of common stock (44,399) (3,298) Shares withheld for employee taxes on equity awards (1,083) (684) Deferred financing costs (538) — Net cash provided by financing activities - continuing operations 42,584 1,801 Net cash used for financing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Proceeds from issuance of common stock		2,126		
Shares withheld for employee taxes on equity awards (1,083) (684) Deferred financing costs (538) — Net cash provided by financing activities - continuing operations 42,584 1,801 Net cash used for financing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Tax benefit from options		658		50
Deferred financing costs (538) — Net cash provided by financing activities - continuing operations 42,584 1,801 Net cash used for financing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Repurchase of common stock		(44,399)		(3,298)
Net cash provided by financing activities - continuing operations 42,584 1,801 Net cash used for financing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Shares withheld for employee taxes on equity awards		(1,083)		(684)
Net cash used for financing activities - discontinued operations — (2,317) Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Deferred financing costs		(538)		
Net cash provided by (used for) financing activities 42,584 (516) Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Net cash provided by financing activities - continuing operations		42,584		1,801
Foreign Exchange Rate Effect on Cash 50 (484) Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Net cash used for financing activities - discontinued operations				(2,317)
Net increase in cash 29,253 18,310 Cash at January 1 6,539 3,948	Net cash provided by (used for) financing activities		42,584		(516)
Cash at January 1 6,539 3,948	Foreign Exchange Rate Effect on Cash		50		(484)
	Net increase in cash		29,253		18,310
Cash at June 30 \$ 35,792 \$ 22,258	Cash at January 1		6,539		3,948
	Cash at June 30	\$	35,792	\$	22,258

^{*}Historical information has been adjusted to reflect discontinued operations presentation and the segment realignment completed in June 2014.