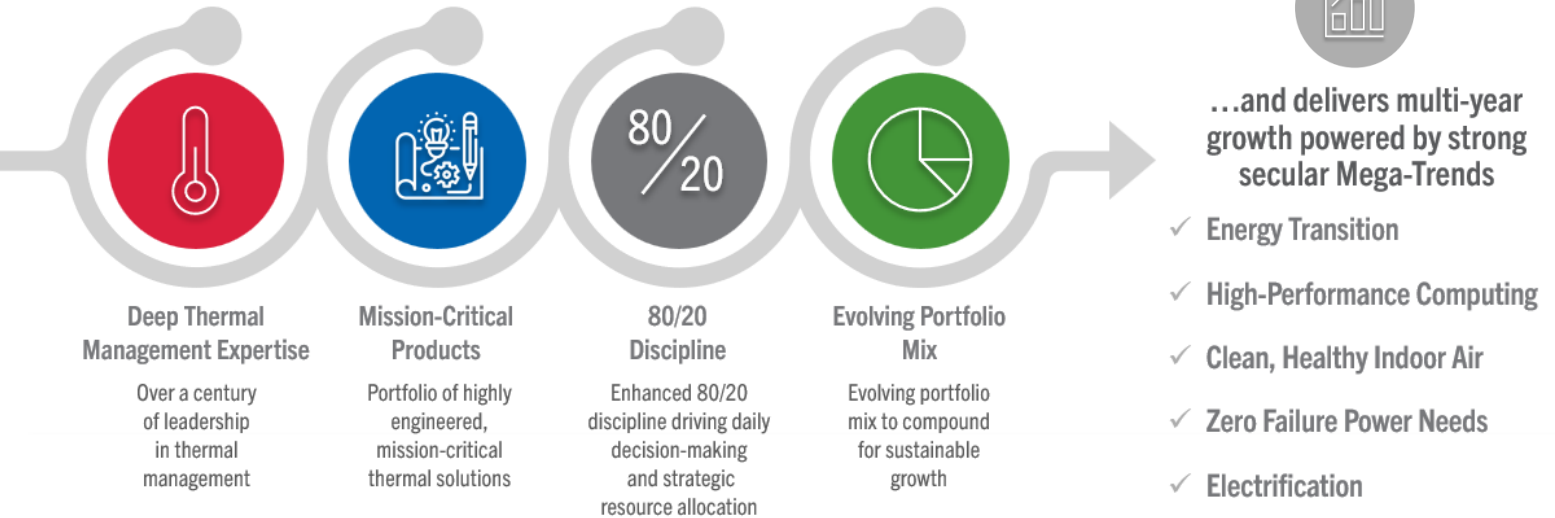


NYSE TICKER: MOD | MARKET-CAP*: ~\$6.1 BILLION | EV/EBITDA*: ~17.1X | WWW.MODINE.COM

Strategic framework drives success in all market environments...



Focused Segments, Global Footprint, Accelerating Fundamentals

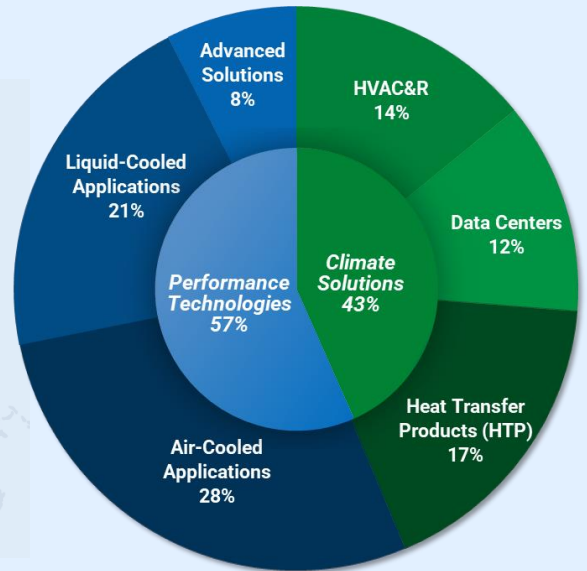
FY'24

\$2.4B
Sales

\$314M
Adj. EBITDA

38 Manufacturing facilities in 14 countries⁺

~11,400 Employees



Note: Adjusted EBITDA is a non-GAAP financial measure. Please refer to Modine's Earnings Release on May 21, 2024 for a reconciliation to the comparable GAAP financial measure.

⁺ Excludes coatings facilities.

Accelerating Towards FY 2027 Financial Targets

10%–13%
Revenue CAGR

16%–18%
Adjusted EBITDA Margin

- Accelerate targeted growth through strategic resource and capital allocation
- Complete exit of non-strategic businesses, (~\$300M)
- Pursue new market opportunities
- Continue mix shift with product line management powered by 80/20
- Outlook does not include incremental acquisitions

Simplified and Focused Segments

PERFORMANCE TECHNOLOGIES



Air-Cooled Applications

Air-cooled heat exchangers for vehicular, stationary power and industrial applications



Liquid-Cooled Applications

Liquid-cooled heat exchangers for engine, stationary power, industrial and residential applications



Advanced Solutions

Thermal systems and components for electric vehicles designed to fit any chassis

CLIMATE SOLUTIONS



Heat Transfer Products

Heat exchangers for a variety of HVAC&R applications and anti-corrosive coatings



HVAC&R

Heating, ventilation, air conditioning and refrigeration systems for commercial, education, industrial and select residential applications

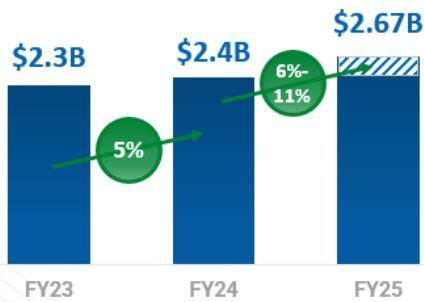


Data Centers

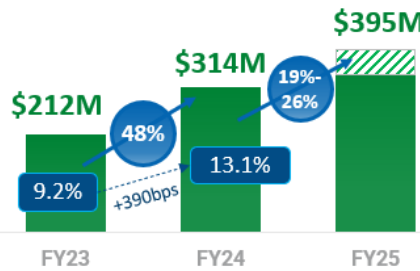
Software-optimized free cooling solutions that help save water and energy through intelligent controls, and use environmentally friendly refrigerants

Significant Progress Made Against Strategic Transformation

Net Sales



Adjusted EBITDA & EBITDA Margin



Fiscal 2025 Outlook

	Guidance	Comments
Net Sales	+6% to +11%	\$2.55B to \$2.67B
Adjusted EBITDA	\$375M to \$395M	+19% to +26%
Adjusted EPS	\$3.65 to \$3.95	+12% to +22%

Note: Adjusted EBITDA, EBITDA margin and adjusted EPS are non-GAAP financial measures. Please refer to Modine's Earnings Release on May 21, 2024 for reconciliations to the comparable GAAP financial measures. Fiscal 2025 Outlook as of July 2024.

OUR VISION

Always evolving our portfolio of products in pursuit of highly engineered, mission-critical thermal solutions

OUR PURPOSE

Engineering A Cleaner, Healthier World™

OUR MISSION

- Reduce Water & Energy Consumption
- Lower Harmful Emissions
- Enable Cleaner Running Vehicles
- Use Environmentally Friendly Refrigerants
- Improve Indoor Air Quality

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Oppenheimer – Noah Kaye
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Safe Harbor Statement

This document contains forward-looking statements related to future financial results and business operations for Modine Manufacturing. Actual results may differ materially from current management forecasts and projections as a result of factors over which the Company may have limited or no control. Information on certain of these risk factors and additional information on forward-looking statements are included in the company's reports on file with the Securities and Exchange Commission.

* As of August 31, 2024. Forward EV/EBITDA multiple per Bloomberg.