

MACERICH CORPORATE RESPONSIBILITY

OUR COMMITMENT TO CORPORATE RESPONSIBILITY

Macerich's commitment to corporate responsibility includes our responsibility to our employees, the communities we serve and the planet. We approach our Environmental, Social and Governance (ESG) strategy thoughtfully, assessing the risks and opportunities ESG factors present to our company while carefully determining how to move forward, including the consideration of double materiality — the intersection of financial responsibility and stewardship of our natural resources. This approach helps us balance ambitious goals, such as achieving net zero emissions by 2040, with supporting our people and communities, fostering inclusive workplaces and generating value for shareholders across our properties. This strategy is based on our guiding principles:



**ENVIRONMENTAL
STEWARDSHIP**



**EDUCATION &
ENRICHMENT**



**SUSTAINABLE &
DEIB-INTEGRATED
OPERATIONS**



**MAKING SPACE
FOR ALL**



**RESPONSIBLE
CORPORATE
OVERSIGHT**

WHAT IS ESG AND WHY IS IT IMPORTANT TO MACERICH?

ESG standards are criteria used to assess a company beyond financial metrics on a balance sheet. Stakeholders evaluate companies based on ESG criteria and choose to conduct business with those that share their values. Macerich considers both the corporate social responsibility and financial impacts of our business decisions using the concept of double materiality.

2023 HIGHLIGHTS



34%

**PERCENT OF THE
PORTFOLIO'S ENERGY
CONSUMPTION IS DERIVED
FROM CLEAN ELECTRICITY**



2,300+

**COMMUNITY EVENTS
HOSTED AT OUR
PROPERTIES**



#1

**RANKING RETAIL,
AMERICAS/RATED A FOR
DISCLOSURE BY GRESB REAL
ESTATE ASSESSMENT**



#23

**IN ON-SITE SOLAR
ENERGY GENERATION
BY THE EPA**



433

**UNIQUE ORGANIZATIONS
SUPPORTED THROUGH
VOLUNTEERISM AND GIVING**



#19

**AMERICA'S MOST
RESPONSIBLE COMPANIES
BY NEWSWEEK, REAL
ESTATE & HOUSING**

HOW IS MACERICH **PRIORITIZING ESG INITIATIVES?**

OUR ENVIRONMENTAL VISION

One of Macerich's environmental objectives is to achieve net zero emissions and champion industry-wide change. We strive to own, operate and develop thriving retail centers that create a meaningful impact on our community while minimizing our own environmental footprint.

- Achieve net zero emissions, including supply chain, by 2040
- Generate or procure 60% of our energy from clean and renewable sources

OUR SOCIAL VISION

Through our social responsibility initiatives, we are creating properties and workplaces that are productive, inclusive and sustainable hubs for our employees and the communities we serve. Building on our solid foundation, we continue to promote opportunities for greater diversity, equity, inclusion and belonging (DEIB) within our business.

- Invest in the well-being of the communities we serve through volunteerism and philanthropy
- Grow and evolve our approach to DEIB in recruiting, retention and our overall employee experience
- Formalize vendor sourcing procedures to support the diversification of our supply chain

OUR GOVERNANCE VISION

Sound corporate governance underpins all our strategic priorities and actions, ensuring responsible business practices and ethical decision-making at every level of our Company.

- Advance ethical business practices
- Transparently communicate responsible business practices and progress toward 2040 goals
- Increase Board diversification
- Adhere to robust privacy and security guidelines

