



GRESB 2024

Public Disclosure Assessment

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kimcorealty.com



Certain underlying information, documents and policies referenced in response to individual questions, or elsewhere in this assessment submission, may be confidential and may not be available via the hyperlink provided. Moreover, these disclosures are being provided in light of various stakeholder interests and should not be read as necessarily rising to the level of materiality of certain disclosures included in our filings with the U.S. Securities and Exchange Commission. Various references herein are also subject to their own disclaimers and qualifiers. Expectations regarding sustainability continue to evolve, including to reflect frameworks and data considerations; our approach to such matters may evolve, and we cannot guarantee that our approach will align to any particular stakeholder's preferences, including achieving any targets or other forward-looking aspirations. For further details, please refer to the discussions and disclaimer language on our corporate responsibility webpage.



G R E S B
R E A L E S T A T E

Kimco Realty Corporation

Public Disclosure Assessment 2024

DATE: 27 Jun 2024 8:35:35pm Thu UTC

SUBMITTED: 27 Jun 2024 8:35:33pm Thu UTC

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ASPECT CHECKLIST

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PDP

Entity Characteristics	4
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PDP Entity Characteristics

EC1

Property type and Geography

Portfolio predominant location (*): Portfolio predominant property type (**):

EC2

Market capitalization

EC3

Nature of entity's business

The entity's core business:

- Management of standing investments
- Development of new construction and major renovation projects

PDP Disclosure Methods

D1

 Max. score 5

Sustainability performance via a stand-alone Sustainability Report

- Yes
- Reporting year

Select the applicable reporting level

- Entity
- Group

The sustainability report is

- Aligned with a sustainability reporting framework
- ANREV Sustainability Reporting Guidelines, 2016
 - EPRA sBPR, 2017
 - GRI Standards, 2016
 - IIRC Framework, 2013
 - INREV Sustainability Guidelines, 2016
 - PRI Reporting Framework, 2018
 - SASB Standards, 2018
 - TCFD Recommendations, 2017
 - Other

- Third-party verified or assured

- Verified
- Assured

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- No

D2.1

Max. score 5

Sustainability performance via a section in the Annual Report

 Yes

Reporting year

2,023

Select the applicable reporting level

 Entity Group

The sustainability section is

 Aligned with a sustainability reporting framework Third-party verified or assured Verified Assured

Please disclose where the information can be found

Provide hyperlink

https://s1.q4cdn.com/944058265/files/doc_financials/2023/ar/Kimco-Realty-2023-Annual-Report-Web.pdfhttps://s1.q4cdn.com/944058265/files/doc_financials/2023/ar/Kimco-Realty-2023-Annual-Report-Web.pdf

Indicate where the relevant information can be found

- Page 6: ESG Disclosure Roadmap
 - Pages 7-8: 10-K (in the same annual report PDF) ESG Programs section
 - Pages 8- 23: 10-K (in the same annual report PDF) Disclosure of key business risks, including ESG factors

 No

D2.2

Max. score 5

Sustainability performance via an Integrated Report

 Yes No

D3

Max. score 3

Sustainability performance via a dedicated section on the corporate website

 Yes

Select the applicable reporting level

 Entity Group

Please disclose where the information can be found

Provide hyperlink

<https://www.kimcorealty.com/corporate-responsibility><https://www.kimcorealty.com/corporate-responsibility>

Indicate where the relevant information can be found

Kimco Website Corporate Responsibility Section - Full section

 No

D4

Public commitment to ESG leadership standards and/or principles

 Yes

Select all commitments included (multiple answers possible)

 Climate Action 100+ Global Investor Coalition on Climate Change (including AIGCC, Ceres, IGCC, IIGCC) International Labour Organization (ILO) Standards Montreal Pledge OECD - Guidelines for multinational enterprises

- PRI signatory
- RE 100
- Science Based Targets initiative
- Task Force on Climate-related Financial Disclosures (TCFD)
- UN Environment Programme Finance Initiative
- UN Global Compact
- UN Sustainable Development Goals
- WorldGBC's Net Zero Carbon Buildings Commitment
- Other

Other selected. Please describe

CEO Action for Diversity & Inclusion Pledge (<https://www.ceoaction.com/>), CREW Network Pledge for Action, EPA EnergyStar Partner, DOE Better Buildings Alliance Partner, Green Lease Leader

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvhfht/2023-corporate-responsibility-report>

<https://kimcorealty.widen.net/s/bp2vvhfht/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

Kimco 2023 Corporate Responsibility Report:
 Page 4, GRI, SASB, TCFD
 Page 7, ESG Goals, UN Sustainable Development Goals
 Pages 10-11, Science-Based Target
 Pages 10-13, Task Force on Climate-related Financial Disclosures (TCFD)
 Page 30, Green Lease Leader
 Page 36 - EPA Energy Star Partner, DOE Better Building Alliance Partner, Green Lease Leader

Provide hyperlink

<https://kimcorealty.widen.net/s/kvoyexhk8h>

<https://kimcorealty.widen.net/s/kvoyexhk8h>

Indicate where the relevant information can be found

Page 19 - CEO Action for Diversity & Inclusion Pledge and CREW Network Pledge for Action

Provide hyperlink

<https://www.kimcorealty.com/corporate-responsibility/esg-goals>

<https://www.kimcorealty.com/corporate-responsibility/esg-goals>

Indicate where the relevant information can be found

Public Disclosure of our ESG Goals on Kimco Realty website

Provide hyperlink

<https://sciencebasedtargets.org/companies-taking-action#dashboard>

<https://sciencebasedtargets.org/companies-taking-action#dashboard>

Indicate where the relevant information can be found

Science Based Targets initiative
 Companies Taking Action > Meet the Companies > Kimco Realty Corporation
 Target: Target
 This target was approved using a streamlined target validation route exclusive to small and medium-sized enterprises (SMEs). <https://sciencebasedtargets.org/faqs-for-smes/> Kimco Realty Corporation commits to reduce absolute scope 1 and scope 2 GHG emissions 30% by 2030 from a 2018 base year, and to measure and reduce its scope 3 emissions.

Provide hyperlink

<https://www.ceoaction.com/ceos/?Sort=Alphabet&companyLetters=K#js-filters-container>

<https://www.ceoaction.com/ceos/?Sort=Alphabet&companyLetters=K#js-filters-container>

Indicate where the relevant information can be found

CEO Action for Diversity & Inclusion Signatories Page; Kimco Realty listed among signatories

Provide hyperlink

<https://crewnetwork.org/get-involved/cre-pledge-for-action/signatories>

<https://crewnetwork.org/get-involved/cre-pledge-for-action/signatories>

Indicate where the relevant information can be found

CREW Network CRE Pledge for Action Signatories page: Kimco Realty listed among signatories

No

D5

Max. score 1.5

Specific environmental objectives

 Yes

Disclosed objectives are:

- Measurable
- Time-bound

Please disclose where the information can be found

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Indicate where the relevant information can be found

pg. 7 10-K (in the same annual report PDF) - Environmental, Social and Governance ("ESG" Programs)

The Company has identified five pillars that outline the Company's current strategic priorities within our ESG program. The company has defined 16 ESG goals that expand upon the Company's commitment with clear targets in each pillar. Goals cover ESG topics, including but not limited to: GHG, energy, water, waste, DE&I, health and wellness, and stakeholder engagement. Both the goals in the Annual Report/10-K, as well as in our Corporate Responsibility Report, represent ESG goals that were public facing in 2023.

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvhfhtz/2023-corporate-responsibility-report><https://kimcorealty.widen.net/s/bp2vvhfhtz/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- ESG goals: pages 7
- SBT goals: pages 10-11
- Environmental Goals 26-30

Provide hyperlink

<https://www.kimcorealty.com/corporate-responsibility/esg-goals><https://www.kimcorealty.com/corporate-responsibility/esg-goals>

Indicate where the relevant information can be found

Kimco's ESG Goals are publicly available on the Corporate Responsibility section of Kimco's website

 No

D6

Max. score 1.5

Specific social objectives

Yes

Disclosed objectives are:

- Measurable
- Time-bound

Please disclose where the information can be found

Provide hyperlink

https://s1.q4cdn.com/944058265/files/doc_financials/2023/ar/Kimco-Realty-2023-Annual-Report-Web.pdf

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<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

p. 7: ESG Goals

pp. 8-9 Stakeholder engagement goals

pp. 19-25: Tenant satisfaction and annual giving goals

pp. 31-36: Employee & DEI Goals

Provide hyperlink

<https://www.kimcorealty.com/corporate-responsibility/esg-goals>

<https://www.kimcorealty.com/corporate-responsibility/esg-goals>

Indicate where the relevant information can be found

Kimco's ESG Goals are publicly available on the Corporate Responsibility section of Kimco's website

No

D7

Max. score 1.5

Specific governance objectives

Yes

Disclosed objectives are:

- Measurable
- Time-bound

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

p. 7: All ESG Goals
pp. 8-9 Stakeholder engagement goals
p.10: Executive Compensation - We tied a portion of executive compensation to the attainment of specific ESG goals.

Provide hyperlink

<https://kimcorealty.widen.net/s/kvoyexhk8h>

<https://kimcorealty.widen.net/s/kvoyexhk8h>

Indicate where the relevant information can be found

Page 5 All Kimco named executive officers and corporate officers have ESG performance metrics, including certain climate metrics, tied into their compensation plans. The Company aims to only reward legally compliant means of achieving our ESG goals, including DEI goals, and steps taken towards achieving them, are assessed through a legal compliance lens.

Provide hyperlink

https://s1.q4cdn.com/944058265/files/doc_financials/2024/sr/Kimco-Realty-2024-Proxy-Statement-Web.pdf

https://s1.q4cdn.com/944058265/files/doc_financials/2024/sr/Kimco-Realty-2024-Proxy-Statement-Web.pdf

Indicate where the relevant information can be found

Page 3- All Kimco named executive officers and corporate officers have ESG performance metrics, including certain climate metrics, tied into their compensation plans.
Page 26 - 10% Company performance against specific ESG Goals.

No

D8

Max. score 4

Existence of dedicated sustainability professional(s) or sustainability task force/committee responsible for the entity

Yes

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

p.5 Leadership (C-suite) committed to ESG
p.10 ESG Steering Committee
p.45 Governance over sustainability

Provide hyperlink

<https://kimcorealty.widen.net/s/kvoyexhk8h>

<https://kimcorealty.widen.net/s/kvoyexhk8h>

Indicate where the relevant information can be found

p.5 ESG Program Governance & Compensation Alignment

Provide hyperlink

https://s1.q4cdn.com/944058265/files/doc_financials/2024/sr/Kimco-Realty-2024-Proxy-Statement-Web.pdf

https://s1.q4cdn.com/944058265/files/doc_financials/2024/sr/Kimco-Realty-2024-Proxy-Statement-Web.pdf

Indicate where the relevant information can be found

p.3: ESG Oversight: Board, Executive Leadership, ESG Steering Committee and Subcommittees, ESG Department led by VP of ESG, Employee KIMunity Councils

No

D9

Max. score 4

Policy/policies that address(es) environmental issues

Yes

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/kvoyexhk8h>

<https://kimcorealty.widen.net/s/kvoyexhk8h>

Indicate where the relevant information can be found

ESG Policy
pp.7-17: Environment

Provide hyperlink

https://p.widencdn.net/cud4nb/Kimco-Green-Bond-Framework_July-2020

https://p.widencdn.net/cud4nb/Kimco-Green-Bond-Framework_July-2020

Indicate where the relevant information can be found

Green Bond Framework

No

D10

Max. score 3

Policy/policies that address(es) social issues

Yes

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/kvoyexhk8h>

<https://kimcorealty.widen.net/s/kvoyexhk8h>

Indicate where the relevant information can be found

ESG Policy
pp.18-22: Social

Provide hyperlink

<https://s1.q4cdn.com/944058265/files/Kimco-Code-of-Conduct.pdf>

<https://s1.q4cdn.com/944058265/files/Kimco-Code-of-Conduct.pdf>

Indicate where the relevant information can be found

Code of Conduct

No

D11

Max. score 3

Policy/policies that address(es) corporate governance issues

Yes

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/kvoyexhk8h>

<https://kimcorealty.widen.net/s/kvoyexhk8h>

Indicate where the relevant information can be found

ESG Policy, all
p.23: Governance

Provide hyperlink

<https://s1.q4cdn.com/944058265/files/Kimco-Code-of-Conduct.pdf>

<https://s1.q4cdn.com/944058265/files/Kimco-Code-of-Conduct.pdf>

Indicate where the relevant information can be found

Code of Conduct

Provide hyperlink

https://s1.q4cdn.com/944058265/files/doc_governance/Corporate-Governance-Guidelines.pdf

https://s1.q4cdn.com/944058265/files/doc_governance/Corporate-Governance-Guidelines.pdf

Indicate where the relevant information can be found

Corporate Governance Guidelines

Provide hyperlink

<https://s1.q4cdn.com/944058265/files/Kimco-Audit-Committee-Charter.pdf>

<https://s1.q4cdn.com/944058265/files/Kimco-Audit-Committee-Charter.pdf>

Indicate where the relevant information can be found

Board Audit Committee Charter

Provide hyperlink

https://s1.q4cdn.com/944058265/files/doc_governance/Nominating-and-Corporate-Governance-Committee-Charter.pdf

https://s1.q4cdn.com/944058265/files/doc_governance/Nominating-and-Corporate-Governance-Committee-Charter.pdf

Indicate where the relevant information can be found

Board Nominating and Corporate Governance Committee Charter

Provide hyperlink

<https://s1.q4cdn.com/944058265/files/Kimco-Executive-Compensation-Committee-Charter.pdf>

<https://s1.q4cdn.com/944058265/files/Kimco-Executive-Compensation-Committee-Charter.pdf>

Indicate where the relevant information can be found

Board Executive Compensation Committee Charter

No

D12

Max. score 3.5

Long-term performance improvement targets

Yes

Targets relate to:

- Energy consumption
- Renewable energy
- GHG emissions
- Water consumption
- Waste diverted from landfill
- Other

Other selected. Please describe

Establish low-carbon transportation infrastructure at 25% of properties by 2025, Invest \$500M in eligible Green Bond projects by 2030.

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

p. 7: All ESG Goals & Progress
p.10-11: Science-Based Target (market based to account for Renewable Energy)
p.14 Low-Carbon Transportation Goal
p.26 Lead in Operations & Resiliency Goals (Green Bond, SBT for GHG Emissions, Water Efficiency & Waste Diversion Goals)

No

PDP
Implementation

D13

Max. score 3

ESG initiatives and/or case studies that relate to the entity

Yes

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- p.6: 2023 ESG Achievements
- p.7: ESG goals and progress
- pp. 10-11: SBT for GHG Emissions Reduction
- pp. 12-13: Kimco Climate Risk and Financial Exposure
- pp. 14-18: Future of Retail initiatives and case studies
- pp. 8-9, 19-25: Stakeholder Engagement: Tenant & Community Engagement initiatives and case studies
- pp. 26-30: Operations and Resiliency initiatives and case studies
- pp. 31-34: Diversity, equity, and inclusion
- pp. 33-36: Employee Engagement initiatives and case studies

No

D14

Max. score 3

Information on investments that obtained a green building certification or energy rating

Yes

Disclosure includes information on:

- Green building certifications
- Energy ratings

Please disclose where the information can be found

Provide hyperlink

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<https://kimcorealty.widen.net/s/bp2vvfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- p. 17 Sustainable and Innovative Design
- p.30 Green Bond (tied to sustainable building and energy efficiency certifications) and other green financing
- p. 28,49,51 – p.28 IREM Certifications, p.49,51 CRE8 - Sustainability Certification, Rating and Labeling Schemes Green Building Certifications and Energy Rating Data

Provide hyperlink

https://p.widencdn.net/cud4nb/Kimco-Green-Bond-Framework_July-2020

https://p.widencdn.net/cud4nb/Kimco-Green-Bond-Framework_July-2020

Indicate where the relevant information can be found

Kimco green bond framework tied to sustainable building/energy efficiency certifications:
- Page 3-4: Certifications (LEED, BREEAM, Energy Star)

No

PDP

Operational Performance

D15

Max. score 5

Energy consumption data of portfolio

 Yes

Including information on:

- Absolute consumption data
- Like-for-like consumption data
- Intensity data
- Portfolio data coverage

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvhfhzt/2023-corporate-responsibility-report><https://kimcorealty.widen.net/s/bp2vvhfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- pp. 10-11: SBT/GHG data and coverage
- p. 27: energy consumption and coverage
- p. 28: solar energy production and coverage
- pp. 47-48: Energy data, intensity, and coverage
- p.51 – Energy Data Breakdown

Provide hyperlink

<https://kimcorealty.widen.net/s/bgtsrzktg7/gresb-2023-real-estate-assessment><https://kimcorealty.widen.net/s/bgtsrzktg7/gresb-2023-real-estate-assessment>

Indicate where the relevant information can be found

p. 47-48

 No

D16

Max. score 2

Renewable energy data of portfolio

 Yes

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvhfhzt/2023-corporate-responsibility-report><https://kimcorealty.widen.net/s/bp2vvhfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- pp. 10-11: SBT/GHG data and coverage
- p. 27: energy consumption and coverage
- p. 28: solar energy production and coverage
- pp. 47-48: Energy data, intensity, and coverage
- p.51 Indicators 305-2,302-1

 No

D17

Max. score 3

GHG emissions data of portfolio

 Yes

Including information on:

- Absolute GHG emissions data
- Like-for-like GHG emissions data
- Intensity data
- Portfolio data coverage

Please disclose where the information can be found

Provide hyperlink

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Indicate where the relevant information can be found

- pp. 10-11: SBT/GHG data and coverage
- p. 27: energy consumption and coverage
- p. 28: solar energy production and coverage
- pp. 47-48: Energy/GHG data, intensity, and coverage
- p.51 Indicators 305-1,305-2,305-3

No

D18

Max. score 3

Water consumption data of portfolio

Yes

Including information on:

- Absolute consumption data
- Like-for-like consumption data
- Intensity data
- Portfolio data coverage

Please disclose where the information can be found

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<https://kimcorealty.widen.net/s/bp2vvhfzht/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- p. 27: Water Management & Use
- p. 47: Water use, intensity, and coverage
- p. 51: Indicator 303-3

No

D19

Max. score 3

Waste data of portfolio

Yes

Please disclose where the information can be found

Provide hyperlink

<https://kimcorealty.widen.net/s/bp2vvhfzht/2023-corporate-responsibility-report>

<https://kimcorealty.widen.net/s/bp2vvhfzht/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- p. 28: Waste Management & Diversion
- p. 48: Waste data and coverage
- p. 51: 305-3, 306-2

No

PDP

Stakeholder Engagement

D20

Max. score 3

Employee satisfaction survey during the last three years, if undertaken

 Yes

Please disclose where the information can be found

Provide hyperlink

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Indicate where the relevant information can be found

- pp. 7, 31: employee satisfaction
- p. 9: employee stakeholder engagement, including satisfaction survey
- pp. 45-46: ESG governance and stakeholder engagement
- pp. 49-50: Employee benefits, training, and engagement through reviews

 No

D21

Max. score 4

Involvement in sustainability related tenant engagement programs/initiatives

 Yes

Please disclose where the information can be found

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Indicate where the relevant information can be found

- p. 6: 2023 Achievements and tenant engagement
- p.9: Stakeholder engagement: Tenants
- pp.14-18: future of retail - building and tenant ESG initiatives
- pp. 19-25: tenant engagement section, engagement goal, tenant satisfaction statistic and engagement case studies

 No

D22

Max. score 3

Tenant satisfaction survey during the last three years, if undertaken

 Yes

Please disclose where the information can be found

Provide hyperlink

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<https://kimcorealty.widen.net/s/bp2vvhfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- p. 6: 2023 Achievements and tenant engagement
- p.9: Stakeholder engagement: Tenants
- pp.14-18: future of retail - building and tenant ESG initiatives
- pp. 19-25: tenant engagement section, engagement goal, tenant satisfaction statistic and engagement case studies

 No

D23

Max. score 3

Actions of community engagement program, if undertaken

 Yes

Please disclose where the information can be found

Provide hyperlink

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<https://kimcorealty.widen.net/s/bp2vvhfhzt/2023-corporate-responsibility-report>

Indicate where the relevant information can be found

- p.6: 2023 Achievements and community engagement
- p.7: ESG Goals including community engagement
- p.9: Stakeholder engagement: Communities
- pp. 23-25: Community and tenant goals, engagement initiatives, and case studies
- p. 46: Stakeholder engagement

No