

CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)
(excluding footnotes)

TENNESSEE GAS PIPELINE COMPANY, L.L.C.

As of September 30, 2024 and December 31, 2023 and
For the Three and Nine Months Ended September 30, 2024 and 2023

**TENNESSEE GAS PIPELINE COMPANY, L.L.C. AND SUBSIDIARY
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TENNESSEE GAS PIPELINE COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME
(In millions, unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2024	2023	2024	2023
Revenues	\$ 462	\$ 438	\$ 1,376	\$ 1,330
Operating Costs and Expenses				
Operations and maintenance	122	129	311	308
Depreciation and amortization	63	59	187	177
General and administrative	22	20	65	62
Taxes, other than income taxes	29	28	84	83
Other income	—	(3)	(2)	(5)
Total Operating Costs and Expenses	236	233	645	625
Operating Income	226	205	731	705
Other Income (Expense)				
Earnings from equity investment	1	2	5	6
Interest, net	(29)	(27)	(87)	(80)
Other, net	7	3	3	6
Total Other Expense	(21)	(22)	(79)	(68)
Income Before Income Taxes	205	183	652	637
Income Tax Expense	—	—	(1)	(1)
Net Income	\$ 205	\$ 183	\$ 651	\$ 636

TENNESSEE GAS PIPELINE COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
(In millions, unaudited)

	September 30, 2024	December 31, 2023
ASSETS		
Current assets		
Cash and cash equivalents	\$ —	\$ —
Accounts receivable	163	169
Inventories	61	59
Regulatory assets	18	17
Other current assets	14	17
Total current assets	256	262
Property, plant and equipment, net	6,482	6,177
Goodwill	3,250	3,250
Note receivable from affiliate	—	37
Investment	81	79
Regulatory assets	148	146
Deferred charges and other assets	177	196
Total Assets	\$ 10,394	\$ 10,147
LIABILITIES AND MEMBER'S EQUITY		
Current liabilities		
Accounts payable	\$ 185	\$ 197
Accrued interest	33	28
Accrued taxes	66	68
Contractual deposits	21	23
Regulatory liabilities	15	26
Other current liabilities	13	20
Total current liabilities	333	362
Long-term liabilities and deferred credits		
Long-term debt	2,240	2,240
Debt fair value adjustments	132	146
Other long-term liabilities and deferred credits	115	119
Total long-term liabilities and deferred credits	2,487	2,505
Total Liabilities	2,820	2,867
Member's Equity		
Member's equity	7,573	7,279
Accumulated other comprehensive income	1	1
Total Member's Equity	7,574	7,280
Total Liabilities and Member's Equity	\$ 10,394	\$ 10,147

TENNESSEE GAS PIPELINE COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In millions, unaudited)

	Nine Months Ended September 30,	
	2024	2023
Cash Flows From Operating Activities		
Net income	\$ 651	\$ 636
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	187	177
Earnings from equity investment	(5)	(6)
Other non-cash items	(13)	(16)
Distributions from equity investment earnings	3	2
Changes in components of working capital:		
Accounts receivable	8	18
Accounts payable	5	5
Accrued interest	5	5
Other current assets and liabilities	(22)	(8)
Other long-term assets and liabilities	1	9
Net Cash Provided by Operating Activities	820	822
Cash Flows From Investing Activities		
Capital expenditures	(474)	(415)
Net change in note receivable from affiliate	34	100
Other, net	(24)	(15)
Net Cash Used in Investing Activities	(464)	(330)
Cash Flows From Financing Activities		
Contributions from Member	281	110
Distributions to Member	(637)	(602)
Net Cash Used in Financing Activities	(356)	(492)
Net Change in Cash and Cash Equivalents	—	—
Cash and Cash Equivalents, beginning of period	—	—
Cash and Cash Equivalents, end of period	\$ —	\$ —
Non-cash Investing and Financing Activities		
Net increase in property, plant and equipment accruals and contractor retainage		\$ 62
Net affiliate receivables settled by reduction of Member's equity	\$ (1)	
Supplemental Disclosure of Cash Flow Information		
Cash paid during the period for interest (net of capitalized interest)	85	84

TENNESSEE GAS PIPELINE COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF MEMBER'S EQUITY
(In millions, unaudited)

	Nine Months Ended September 30,	
	2024	2023
Beginning Balance	\$ 7,280	\$ 7,112
Net income	651	636
Contributions	281	110
Distributions	(638)	(602)
Ending Balance	\$ 7,574	\$ 7,256