

*CONSOLIDATED FINANCIAL STATEMENTS*  
*(Unaudited)*  
*(excluding footnotes)*

*EL PASO NATURAL GAS COMPANY, L.L.C.*

*As of September 30, 2024 and December 31, 2023 and*  
*For the Three and Nine Months Ended September 30, 2024 and 2023*

**EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES**  
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**EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(In millions, unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2024	2023	2024	2023
Revenues	\$ 206	\$ 223	\$ 621	\$ 661
<b>Operating Costs and Expenses</b>				
Operations and maintenance	64	67	194	193
Depreciation and amortization	26	26	77	76
General and administrative	14	12	40	37
Taxes, other than income taxes	8	7	24	25
Other income	—	—	(8)	—
Total Operating Costs and Expenses	112	112	327	331
Operating Income	94	111	294	330
<b>Other Income (Expense)</b>				
Interest, net	(11)	(12)	(35)	(36)
Other, net	1	—	1	5
Total Other Expense	(10)	(12)	(34)	(31)
Net Income	\$ 84	\$ 99	\$ 260	\$ 299

**EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(In millions, unaudited)

	September 30, 2024	December 31, 2023
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ —	\$ —
Accounts receivable	76	79
Inventories	46	48
Prepayments	5	23
Other current assets	6	10
Total current assets	133	160
Property, plant and equipment, net		
	2,237	2,202
Goodwill	565	565
Notes receivable from affiliate	26	26
Postretirement benefits assets	159	163
Deferred charges and other assets	129	135
Total Assets	\$ 3,249	\$ 3,251
<b>LIABILITIES AND MEMBER'S EQUITY</b>		
Current liabilities		
Accounts payable	\$ 66	\$ 69
Accrued taxes, other than income taxes	26	22
Contractual deposits	22	21
Contractual liabilities	15	17
Regulatory liabilities	4	8
Other current liabilities	20	16
Total current liabilities	153	153
Long-term liabilities and deferred credits		
Long-term debt	800	800
Debt fair value adjustments	54	60
Regulatory liabilities	64	54
Other long-term liabilities and deferred credits	36	36
Total long-term liabilities and deferred credits	954	950
Total Liabilities	1,107	1,103
Member's Equity		
Member's equity	2,119	2,125
Accumulated other comprehensive income	23	23
Total Member's Equity	2,142	2,148
Total Liabilities and Member's Equity	\$ 3,249	\$ 3,251

**EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(In millions, unaudited)

	<b>Nine Months Ended September 30,</b>	
	<b>2024</b>	<b>2023</b>
<b>Cash Flows From Operating Activities</b>		
Net income	\$ 260	\$ 299
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	77	76
Other non-cash items	(2)	(1)
Changes in components of working capital:		
Accounts receivable	3	10
Prepayments	18	15
Accounts payable	(4)	(1)
Litigation reserve	—	(22)
Other current assets and liabilities	5	27
Other long-term assets and liabilities	10	(12)
<b>Net Cash Provided by Operating Activities</b>	<b>367</b>	<b>391</b>
<b>Cash Flows From Investing Activities</b>		
Capital expenditures	(102)	(69)
Net change in notes receivable from affiliates	—	(1)
Other, net	1	(8)
<b>Net Cash Used in Investing Activities</b>	<b>(101)</b>	<b>(78)</b>
<b>Cash Flows From Financing Activities</b>		
Contributions from Member	19	3
Distributions to Member	(285)	(316)
<b>Net Cash Used in Financing Activities</b>	<b>(266)</b>	<b>(313)</b>
Net Change in Cash and Cash Equivalents	—	—
Cash and Cash Equivalents, beginning of period	—	—
Cash and Cash Equivalents, end of period	\$ —	\$ —
<b>Non-cash Investing and Financing Activities</b>		
Increase in property, plant and equipment accruals	\$ 3	
<b>Supplemental Disclosure of Cash Flow Information</b>		
Cash paid during the period for interest (net of capitalized interest)	31	\$ 31

**EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF MEMBER'S EQUITY**  
(In millions, unaudited)

	<b>Nine Months Ended September 30,</b>	
	<b>2024</b>	<b>2023</b>
Beginning Balance	\$ 2,148	\$ 2,123
Net income	260	299
Contributions	19	3
Distributions	(285)	(316)
Ending Balance	\$ 2,142	\$ 2,109