

CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)
(excluding footnotes)

EL PASO NATURAL GAS COMPANY, L.L.C.

As of June 30, 2024 and December 31, 2023 and
For the Three and Six Months Ended June 30, 2024 and 2023

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
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EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In millions, unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Revenues	\$ 201	\$ 212	\$ 415	\$ 438
Operating Costs and Expenses				
Operations and maintenance	67	66	130	126
Depreciation and amortization	25	25	51	50
General and administrative	14	13	26	25
Taxes, other than income taxes	8	8	16	18
Other income	—	—	(8)	—
Total Operating Costs and Expenses	114	112	215	219
Operating Income	87	100	200	219
Other Income (Expense)				
Interest, net	(12)	(12)	(24)	(24)
Other, net	—	2	—	5
Total Other Expense	(12)	(10)	(24)	(19)
Net Income	\$ 75	\$ 90	\$ 176	\$ 200

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In millions, unaudited)

	June 30, 2024	December 31, 2023
ASSETS		
Current assets		
Cash and cash equivalents	\$ —	\$ —
Accounts receivable	70	79
Inventories	47	48
Prepayments	14	23
Other current assets	4	10
Total current assets	135	160
Property, plant and equipment, net		
	2,220	2,202
Goodwill	565	565
Notes receivable from affiliate	27	26
Postretirement benefits assets	161	163
Deferred charges and other assets	132	135
Total Assets	\$ 3,240	\$ 3,251
LIABILITIES AND MEMBER'S EQUITY		
Current liabilities		
Accounts payable	\$ 67	\$ 69
Accrued taxes, other than income taxes	18	22
Contractual deposits	25	21
Contractual liabilities	21	17
Regulatory liabilities	5	8
Other current liabilities	14	16
Total current liabilities	150	153
Long-term liabilities and deferred credits		
Long-term debt	800	800
Debt fair value adjustments	56	60
Regulatory liabilities	61	54
Other long-term liabilities and deferred credits	33	36
Total long-term liabilities and deferred credits	950	950
Total Liabilities	1,100	1,103
Member's Equity		
Member's equity	2,117	2,125
Accumulated other comprehensive income	23	23
Total Member's Equity	2,140	2,148
Total Liabilities and Member's Equity	\$ 3,240	\$ 3,251

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In millions, unaudited)

	Six Months Ended June 30,	
	2024	2023
Cash Flows From Operating Activities		
Net income	\$ 176	\$ 200
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	51	50
Other non-cash items	(1)	(1)
Changes in components of working capital:		
Accounts receivable	9	9
Prepayments	9	8
Accounts payable	(2)	(1)
Other current assets and liabilities	(3)	12
Other long-term assets and liabilities	5	(16)
Net Cash Provided by Operating Activities	244	261
Cash Flows From Investing Activities		
Capital expenditures	(64)	(40)
Net change in notes receivable from affiliates	(1)	(1)
Other, net	5	(5)
Net Cash Used in Investing Activities	(60)	(46)
Cash Flows From Financing Activities		
Contributions from Member	13	—
Distributions to Member	(197)	(215)
Net Cash Used in Financing Activities	(184)	(215)
Net Change in Cash and Cash Equivalents	—	—
Cash and Cash Equivalents, beginning of period	—	—
Cash and Cash Equivalents, end of period	\$ —	\$ —
Non-cash Investing and Financing Activities		
Increase in property, plant and equipment accruals	\$ 2	
Supplemental Disclosure of Cash Flow Information		
Cash paid during the period for interest (net of capitalized interest)	26	\$ 26

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF MEMBER'S EQUITY
(In millions, unaudited)

	Six Months Ended June 30,	
	2024	2023
Beginning Balance	\$ 2,148	\$ 2,123
Net income	176	200
Contributions	13	—
Distributions	(197)	(215)
Ending Balance	\$ 2,140	\$ 2,108