



CORPORATE CITIZENSHIP
2016 REPORT

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GEORGE DAMIRIS
CHIEF EXECUTIVE OFFICER

HollyFrontier considers it a privilege to conduct business in the communities where we operate and are committed to delivering sustainable economic, environmental and social benefits to our neighbors, employees and shareholders.

At HollyFrontier we focus on results and presenting our performance in a straightforward manner. That's why we are pleased to share with you HollyFrontier's inaugural Corporate Citizenship Report about our diverse challenges and accomplishments in 2016.

PROGRESS OVERVIEW

We invested in our economy. In 2016, we invested more than \$475 million to enhance and expand our manufacturing operations, improve reliability and minimize our environmental impact.

We invested in our people. Fundamentally, we believe the development of our workforce is one of our greatest competitive advantages. We have consistently grown our workforce and reached more than 2,676 employees in 2016. We place a high value on recruitment and retention, training and workforce development, thorough succession planning, and the health and wellbeing of our workforce. That's why in 2016 we invested more than \$2.4 million to train more than 2,655 employees across various levels and business units..

The health and safety of our employees, contractors and communities is a top priority. In 2016, we decreased our employee recordable injury rate by 10% and our process safety Tier 1 incident rate by 43% as compared to the previous year.

OPERATIONS IMPROVEMENTS

\$475 MIL

EMPLOYEES

2,676

TRAINING

\$2.4 MIL

EMPLOYEE
RECORDABLE
INJURY RATE

10%
DECREASE

2016 VS 2015

PROCESS SAFETY
TIER 1 INCIDENT RATE

43%
DECREASE

2016 VS 2015

PROCESS
SAFETY TIER 1 & 2
INCIDENT RATE

15%
DECREASE

2016 VS 2015

COMMUNITY
ORGANIZATION DONATIONS

\$1.4MIL

We invested in our environment. To be good neighbors and uphold our values, we are responsible stewards of the environment. Since 2013, HollyFrontier has consistently reduced the amount of energy required to process a barrel of crude oil, and we continue to look for ways to enhance our efficiency.

We invested in our communities. In 2016, HollyFrontier and our employees contributed nearly \$1.4 million to organizations across the country that focus on community development, public safety and education.

This report provides additional information about the efforts and programs we have in place that enabled us to achieve these results.

We are committed to continuous improvement and look forward to reporting our progress to you in the future.

Thank you for your continued support of HollyFrontier.

Sincerely,



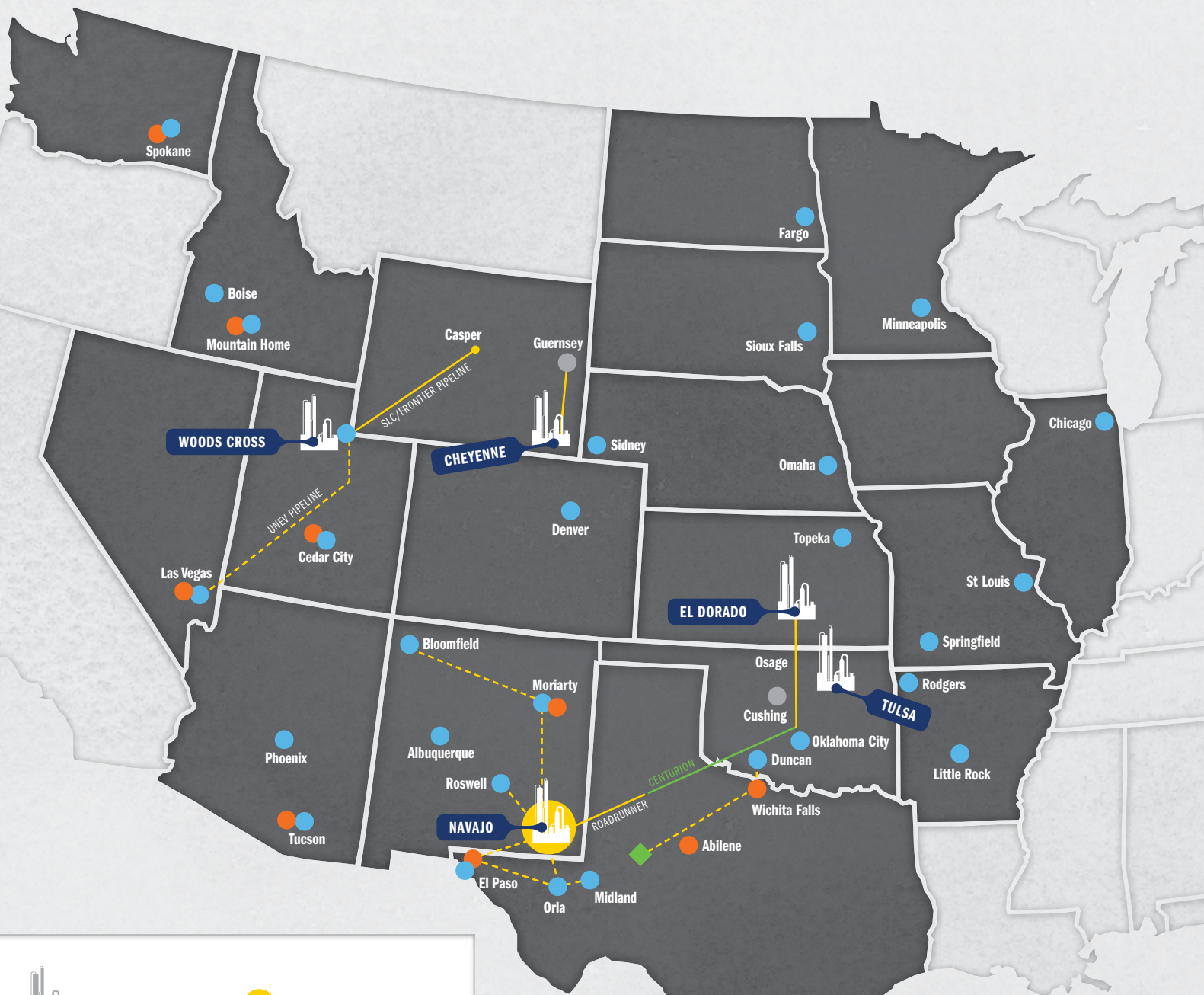
George Damiris
Chief Executive Officer










HOLLYFRONTIER CONSIDERS IT A PRIVILEGE TO CONDUCT BUSINESS IN THE COMMUNITIES WHERE WE OPERATE AND ARE COMMITTED TO DELIVERING SUSTAINABLE ECONOMIC, ENVIRONMENTAL AND SOCIAL BENEFITS TO OUR NEIGHBORS, EMPLOYEES AND SHAREHOLDERS.

ABOUT



THE HOLLYFRONTIER CORPORATION IS AN INDEPENDENT PETROLEUM REFINING COMPANY THAT MANUFACTURES HIGH-VALUE REFINED PRODUCTS SUCH AS GASOLINE, DIESEL, JET FUEL, SPECIALTY LUBRICANT PRODUCTS, AND SPECIALTY AND MODIFIED ASPHALT.



	HFC Refineries		Crude Gathering
	HEP Product Pipelines		Crude Hub
	HEP Crude Pipelines		HEP Terminals
	Third Party Pipeline		HFC Product Markets
	Other Refinery		



OVERVIEW



2,676

EMPLOYEES

REFINING CAPACITY

457,000
Barrels/Day



~3,400



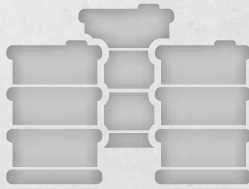
PIPELINE MILES

GASOLINE PRODUCED



9.7
MILLION
Gallons/Day

14
MILLION
Barrels



CRUDE &
PRODUCT STORAGE

TERMINALS

8



7

LOADING RACKS

HollyFrontier is headquartered in Dallas, Texas and through its subsidiaries operates five refineries located in the Mid Continent, Southwest and Rocky Mountain regions. Because of its unique inland geographic location, HollyFrontier processes a variety of locally sourced domestic and Canadian crude oil, and markets its refined products through the wholesale channel to attractive niche product markets in and around its refinery locations. A subsidiary of HollyFrontier also owns a 37% interest (including the general partner interest) in Holly Energy Partners L.P., a master limited partnership. Holly Energy provides petroleum product and crude oil distribution.

Petroleum refining is essential to creating transportation fuels and other products people use every day. Our employees work hard to ensure safe production and reliable supply of all of the products we manufacture that customers depend on. In 2016, HollyFrontier produced more than 9.7 million gallons a day of gasoline, supplying necessary fuel to help citizens and the economy. In addition to transportation fuel, HollyFrontier manufactures a wide range of products used in everyday life.

You can find
HollyFrontier products
in many common
items such as:



Transportation fuel



Agricultural sprays



Roofing shingles



Candle waxes



Tires



Shoe soles



Tennis balls

WHAT WE VALUE

Our mission is to become the premier U.S. petroleum refining, pipeline and terminal company as measured by superior financial performance and sustainable, profitable growth. We will achieve this by meeting expectations that are defined by our values, driven by our people and demonstrated through our behaviors. For more information about HollyFrontier's business and performance, please see our 2016 Annual Report and corporate website at hollyfrontier.com.

We treat people with respect, conduct business honestly and are good neighbors. We continuously seek to foster positive community relationships in the places where we live and work.

WE TREAT PEOPLE WITH RESPECT, CONDUCT BUSINESS HONESTLY AND ARE GOOD NEIGHBORS. WE CONTINUOUSLY SEEK TO FOSTER POSITIVE COMMUNITY RELATIONSHIPS IN THE PLACES WHERE WE LIVE AND WORK.



A close-up photograph of a construction worker wearing a black hard hat with a yellow light, safety glasses, and a blue long-sleeved shirt. He is wearing heavy-duty work gloves and is focused on a task involving a metal chain. A name tag on his shirt reads "HOLLYFRONTIER". Another worker in a hard hat is visible in the background, slightly out of focus.

HEALTH & SAFETY

THE HEALTH AND SAFETY OF OUR EMPLOYEES, CONTRACTORS AND NEIGHBORING COMMUNITIES IS OUR TOP PRIORITY. WE WORK TIRELESSLY TO MAKE SURE OUR PEOPLE RETURN HOME SAFELY EVERY DAY. WE CONTINUOUSLY STRIVE TO RAISE THE BAR, GUIDED BY OUR HEALTH AND SAFETY PERFORMANCE STANDARDS.

Our Board of Directors maintains an Environmental, Health, Safety and Public Policy committee. Quarterly safety updates are given to the committee and are reviewed to identify areas of strength and opportunities for improvement. Our Vice President of Corporate Health and Safety oversees system-wide health and safety initiatives and serves as a liaison to the refinery safety managers. To manage health and safety risks at each of our refineries, we rely on processes and procedures that are tailored to site-specific risks

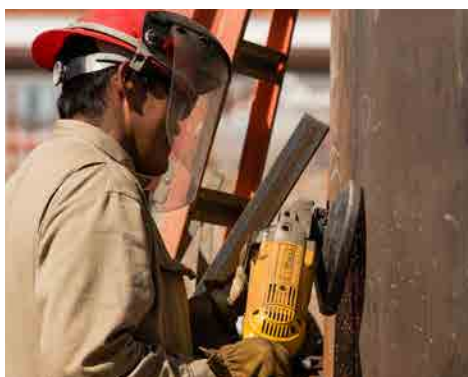
and activities. Additionally, we use our safety plan to guide safety programs and drive performance improvement, with a focus on our strategic safety priorities. In 2016, these strategic priorities included life-critical work practices, process safety and reliability, risk management, incident reporting and investigation, and Environment, Health and Safety (EHS) data and information systems.

We use a rigorous audit process to ensure that our facilities meet all safety requirements. Audits are an objective evaluation of a facility's compliance status with specific regulatory requirements and company policies and standards. We conduct triennial audits at each facility on process safety and general occupational health and safety. Audit findings are used to drive performance improvements across all of our refineries.

EMPLOYEE AND CONTRACTOR HEALTH AND SAFETY

HollyFrontier is dedicated to improving safety performance through strong management and employee engagement. We consistently set target injury rates below industry average and focus on preventing any injuries with a belief that, through continuous improvement, a goal of zero injuries is attainable. The following initiatives are aimed at helping us achieve our safety goal:

- Communicate and implement Life-Saving Principles
- Develop consistent, clearly defined work practices for all life-critical activities, including confined space entry, electrical work, elevated work, energy isolation and line breaking, among others
- Focus on improving contractor performance through improved evaluation, selection, training and oversight
- Improve employee training to promote ownership and involvement in the safety process





Promoting Behavior-Based Safety at Navajo Refinery


At our Navajo facility, we developed a program called Caring About Myself and Others, or CAMO. At its core, the program is designed to guide and support observations, feedback, education and coaching to assess and improve safe work practices and performance. In 2016, more than 150 employees were trained to observe work practices to identify unsafe behaviors and conducted over 4,500 observations. As a result of behavior-based safety programs and other safety initiatives, Navajo Refinery contractors worked the entire year without a recordable injury in 2016.


LIFE-SAVING PRINCIPLES


Unnecessary on-the-job risk is not acceptable. That's why we developed a set of Life-Saving Principles which were rolled out in 2015:


 Work with a valid work permit when required


 Verify energy isolation before work begins

 Obtain authorization before entering a confined space

 Protect yourself against a fall when working at heights

 Follow established procedures before bypassing a safety protective system

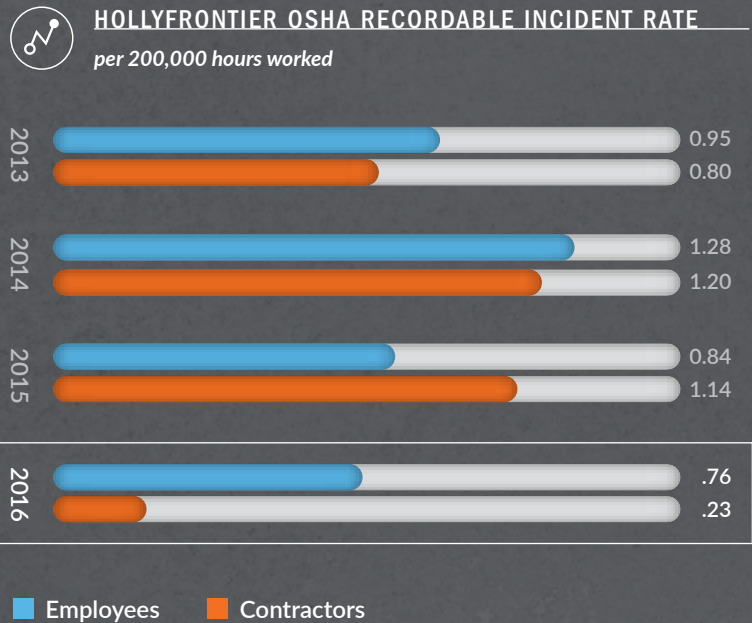
 Operate motor vehicles safely

 Conduct safe lifting operations; do not walk under a suspended load

Every employee, contractor and visitor at our facilities has the authority to stop unsafe acts without the threat of retaliation or punishment. We encourage anyone who sees something that could potentially be unsafe to intervene, try to resolve the issue and stop the work if necessary. We also expect employees and contractors to identify lessons learned and work with their supervisors to share them throughout the Company.

Safety Performance

In 2016, our Occupational Safety and Health Administration (OSHA) recordable incident rate and contractor recordable incident rate decreased from 2015.



Contractor Safety Improvement Program

We rely on a significant number of skilled contractors to safely and effectively run our operations. Our Contractor Safety Improvement Program creates an environment for continual improvement and the development of standardized and transparent guidelines. This program aligns our internal business processes with contractor requirements by increasing training, implementing more rigorous drug and alcohol and background screenings, tracking contractor company-specific performance and conducting incident reviews.

PUBLIC SAFETY AND EMERGENCY RESPONSE

Each refinery has a fully staffed emergency response team trained in firefighting, hazardous materials response, rescue and medical care. Additionally, each refinery runs a Community Advisory Panel to maintain strong relationships and share important safety practices with neighbors, city and county government officials, emergency responders, military representatives and other local stakeholders.

Mutual Aid

As a responsible corporate citizen, we do our part to help our neighbors in times of need in each of the communities where our refineries are located. Our trained emergency response teams work together with local responders in emergency situations by providing firefighters, first aid, and other services. HollyFrontier emergency response teams have provided aid to train derailments, industrial fires and natural disasters in the communities around our refineries.



Corporate Fire School

Providing best in class training is one of our key commitments to employees participating on our emergency response teams. All of our responders are trained and certified in accordance with National Fire Protection Association 1081 Advanced Exterior Firefighter requirements. In addition, we host an annual “Corporate Fire School” at the largest fire training facility in the world, located at Texas A&M University, where participants receive training on incident response and management, fire behavior, strategic and tactical response methods, rescue procedures and personal protective equipment. In addition to training our own employees, we also invite members of the municipal fire departments in each of our refinery communities to attend the trainings.



Supporting Cheyenne Frontier Days

Our Cheyenne Refinery emergency response team delivers first aid coverage to the audience at the Annual Air Show for the Thunderbirds and Frontier Days, one of the largest outdoor rodeos in the world. Pairs of volunteers are spread throughout the crowd and are available to provide first aid to anyone who may need care.

El Dorado Fire Apparatus

As part of our ongoing commitment to emergency response, our El Dorado refinery purchased a new state-of-the-art fire truck that will benefit not only the refinery, but the surrounding community as well.



Emergency Notification in Cheyenne

HollyFrontier's Cheyenne Refinery is helping to keep its community safe by partnering with Laramie County and the City of Cheyenne to institute the CodeRED® Emergency Notification System. CodeRED® is an ultra-high-speed telephone communication service for emergency notification. This system is capable of dialing 60,000 phone numbers per hour to deliver a recorded message in the case of a bomb threat, chemical spill, natural disaster or other emergency situation.

PROCESS SAFETY

The reliability of our operations is critical to the safety of our employees, contractors and communities. By effectively managing process safety, we can reduce potential incidents and work to mitigate large-scale safety incidents such as fires and explosions.

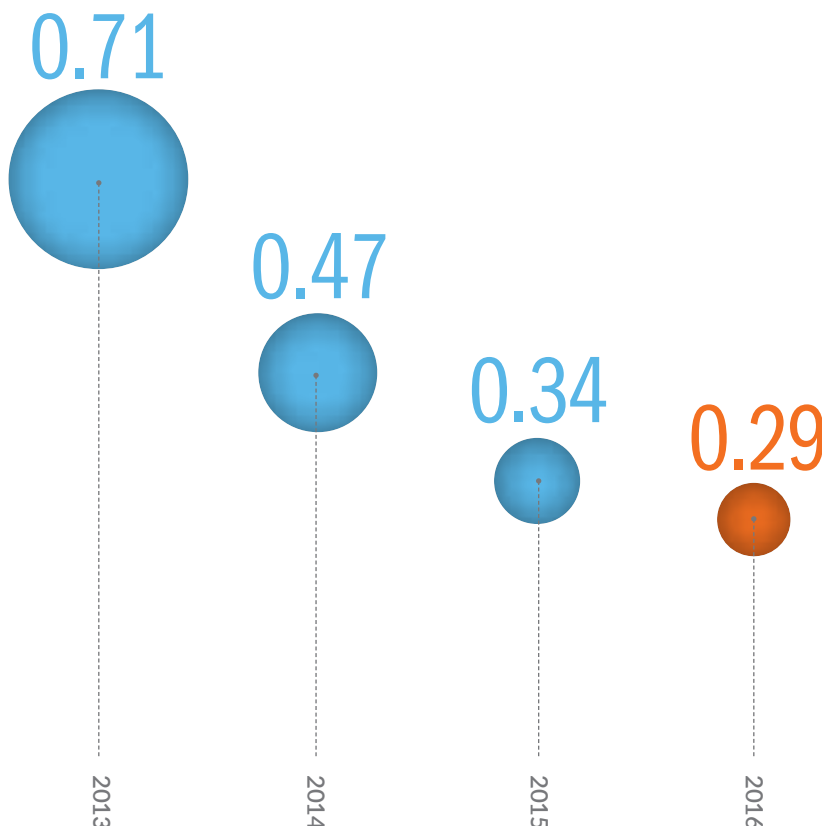
The American Petroleum Institute, in collaboration with industry partners, developed a Process Safety Site Assessment Program. HollyFrontier participates in this program, which

primarily involves the assessment of process safety systems using protocols developed from industry best practice. Assessments are performed by independent, third-party teams of process safety experts. In 2016, we initiated revalidation assessments of our HF Alkylation units at four refineries. We are using the results to drive improvements to our process safety programs.

Additionally, we continue to develop our operational risk matrix to evaluate, quantify and prioritize risks. This implementation process gives us the tools to consistently assess risks throughout the organization.

We have demonstrated a decrease in our Tier 1 and Tier 2 process safety incident rate for the past four years.

 **HOLLYFRONTIER TIER 1 & 2 PROCESS SAFETY INCIDENT RATE**
per 200,000 hours worked



SAFETY AWARDS

We are proud of our culture of safety. In 2014-2015, HollyFrontier received the following safety awards from the American Fuel & Petrochemical Manufacturers (AFPM) and Wyoming Safety and Workforce Summit:

2014

The El Dorado Refinery received two AFPM Safety Achievement Awards

2015

The Navajo Refinery received the AFPM Meritorious Safety Award

The Tulsa Refinery received three AFPM Meritorious Safety Awards

A Cheyenne employee received the Wyoming Safety and Workforce Summit "Stop Work Authority" Award

A photograph of an industrial facility, likely a refinery or chemical plant, at sunset. The sky is filled with soft, orange and yellow clouds, transitioning to a deep blue. In the foreground, there are large, cylindrical storage tanks and complex piping structures. One large tank on the left has the number '121' on it. The facility is illuminated by warm, golden lights, creating a strong contrast with the cool tones of the twilight sky. The background shows a vast, flat landscape with distant mountains under the horizon.

ENVIRONMENTAL PERFORMANCE

OUR DEDICATION TO THE ENVIRONMENT STARTS WITH A RELENTLESS FOCUS ON REGULATORY COMPLIANCE.

Our goal is to create a culture where we act in the best interest of HollyFrontier and the community by complying with environmental requirements and regulations.

Each of our facilities has an Environmental Manager who

spearheads environmental compliance and performance at their refinery. At headquarters, our environmental department assists the facilities with environmental issues, leads a robust audit program and monitors performance of the facilities. We also coordinate with federal and state agencies, like the Environmental Protection Agency, to address short-term and long-term environmental concerns and work with industry groups such as the American Fuel

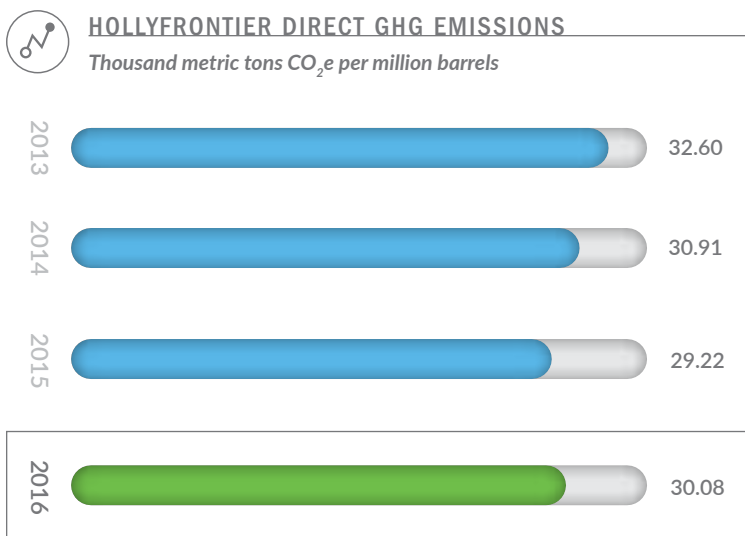
and Petrochemical Manufacturers Association to monitor legislative and regulatory activities.

We regularly collect, manage and analyze certain performance indicators for our key environmental issues such as greenhouse gas emissions (GHG), energy consumption, air emissions, water use, wastewater, and solid and hazardous waste.

MANAGING CLIMATE CHANGE AND ENERGY USE

Greenhouse Gas Emissions

As our industry has grown and matured, our understanding of GHG emissions has increased, spurring new opportunities to measure and manage the risk of climate change from our operations.



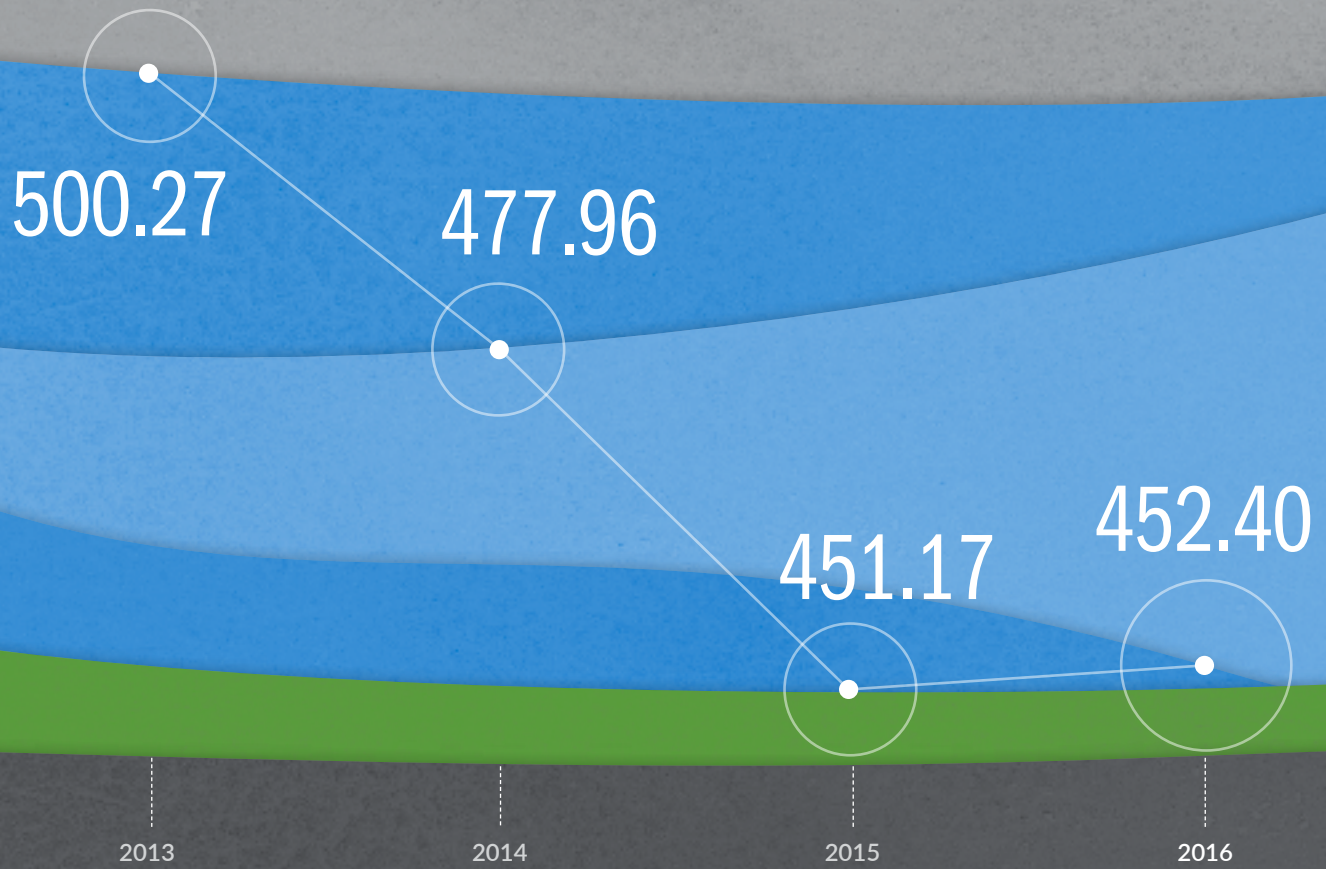
Energy Consumption

Effective management of our energy use helps keep operational costs low and reduce air emissions. As a result, we are continually looking for ways to reduce energy consumption from our operations. We assign corporate-level Energy Coordinators to provide oversight on energy management at our refineries. Specifically, we monitor our equipment, including heaters and boilers, on a daily basis to ensure it is operating at optimum efficiency. HollyFrontier's Corporate Energy Team also conducts heater and boiler efficiency assessments annually to optimize operations, reduce operating costs and decrease emissions. In 2016, the Energy Team focused its efforts on improving heater reliability.



HOLLYFRONTIER ENERGY EFFICIENCY

Thousand BTU per barrel of crude oil



Since 2013, we have consistently reduced the amount of energy required to process a barrel of crude oil. This is partially due to the initiatives we undertake to increase efficiency at our refineries. For example, we are in the process of replacing fired heaters and boilers

with new state-of-the-art equipment designed for increased efficiency. In 2016, we started up 6 new heaters all designed for higher efficiency and lower emissions.

Additionally, HollyFrontier takes advantage of cogeneration technology, which captures heat

generated from the production of electricity, for select use in refining operations. Steam from cogeneration can address energy demand due to boiler outages or power interruptions at our facility. We have 40 megawatts of installed cogeneration capacity at our El Dorado facility.

AIR EMISSIONS

HollyFrontier measures emissions from our operations, including nitrogen oxides (NO_x), sulfur dioxide (SO_2), carbon monoxide (CO), particulate matter (PM) and volatile organic compounds (VOCs). Emissions vary year-to-year depending upon many factors, including process unit shutdowns and throughputs. The chart on the right shows the sum of emissions from these criteria pollutants on a per barrel basis. In 2016, emissions from criteria pollutants equaled 63.88 tons per million barrels—less than half the emissions in 2005. This reduction is due to a number of factors, including increased efficiencies and new control devices.

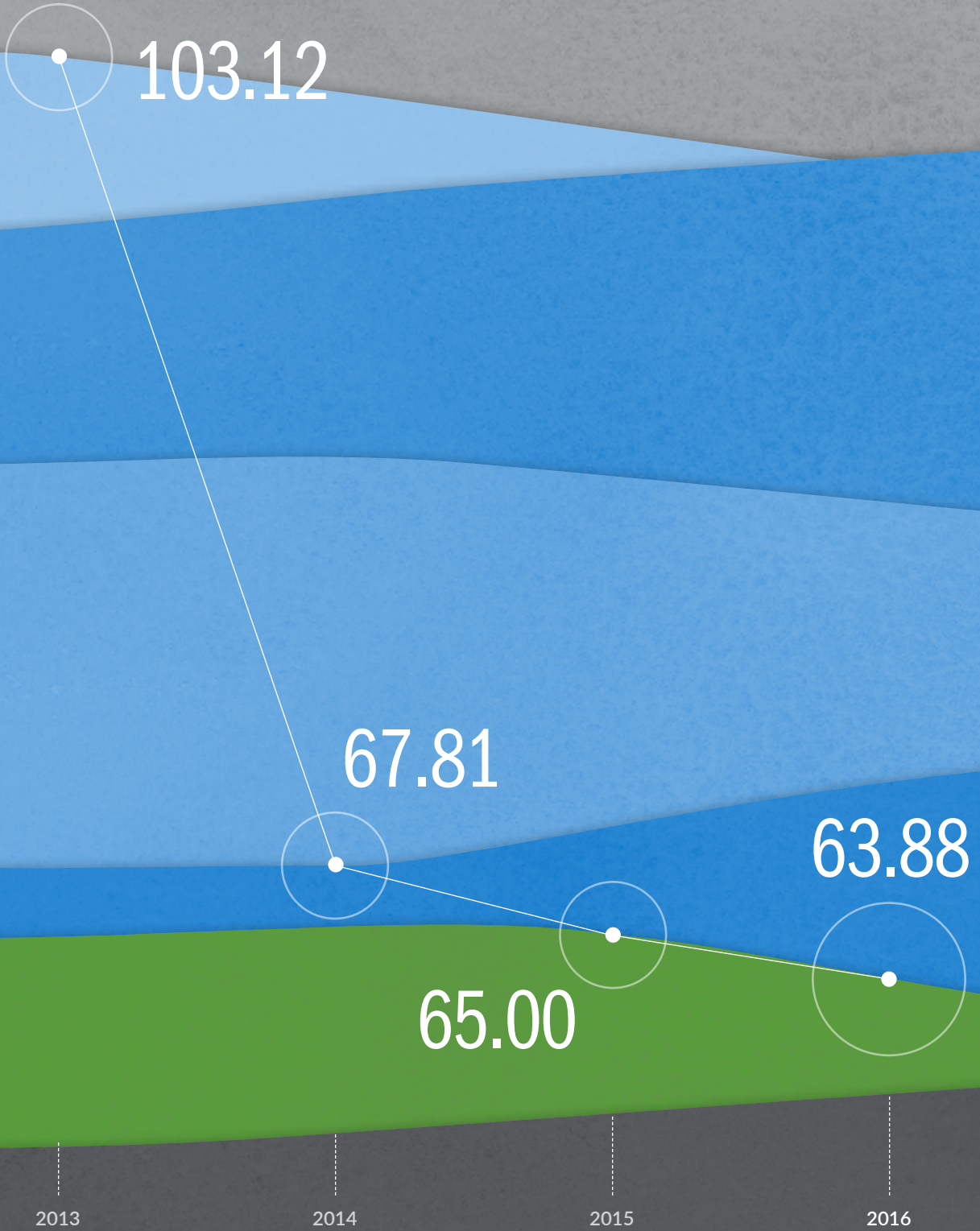
HollyFrontier has implemented several industry-proven technologies such as flare gas recovery and other emission reduction equipment to help decrease emissions from our operations. For example, as of the end of 2016, we have wet gas scrubbers on all of our fluid catalytic cracking units, which significantly reduce SO_2 and particulate matter emissions. Some of our units, including our fluid catalytic cracking units, heaters, and boilers, have also installed NO_x -control technologies, which reduce pollutants 80–95 percent over uncontrolled levels.

In 2013, we installed the first of three flare gas recovery systems at the Tulsa West Refinery facility. The flare gas recovery unit minimizes flaring by collecting gases during the refinery process that would otherwise be flared. The gas is treated to remove sulfur and then is used as fuel to support the refinery manufacturing process. This process increases efficiency, decreases emissions and saves the refinery money on fuel gas for its operations. In addition, we achieved a significant reduction in SO_2 emissions through reducing the sulfur content in the fuel gas used in our heaters and boilers.



HOLLYFRONTIER CRITERIA POLLUTANTS

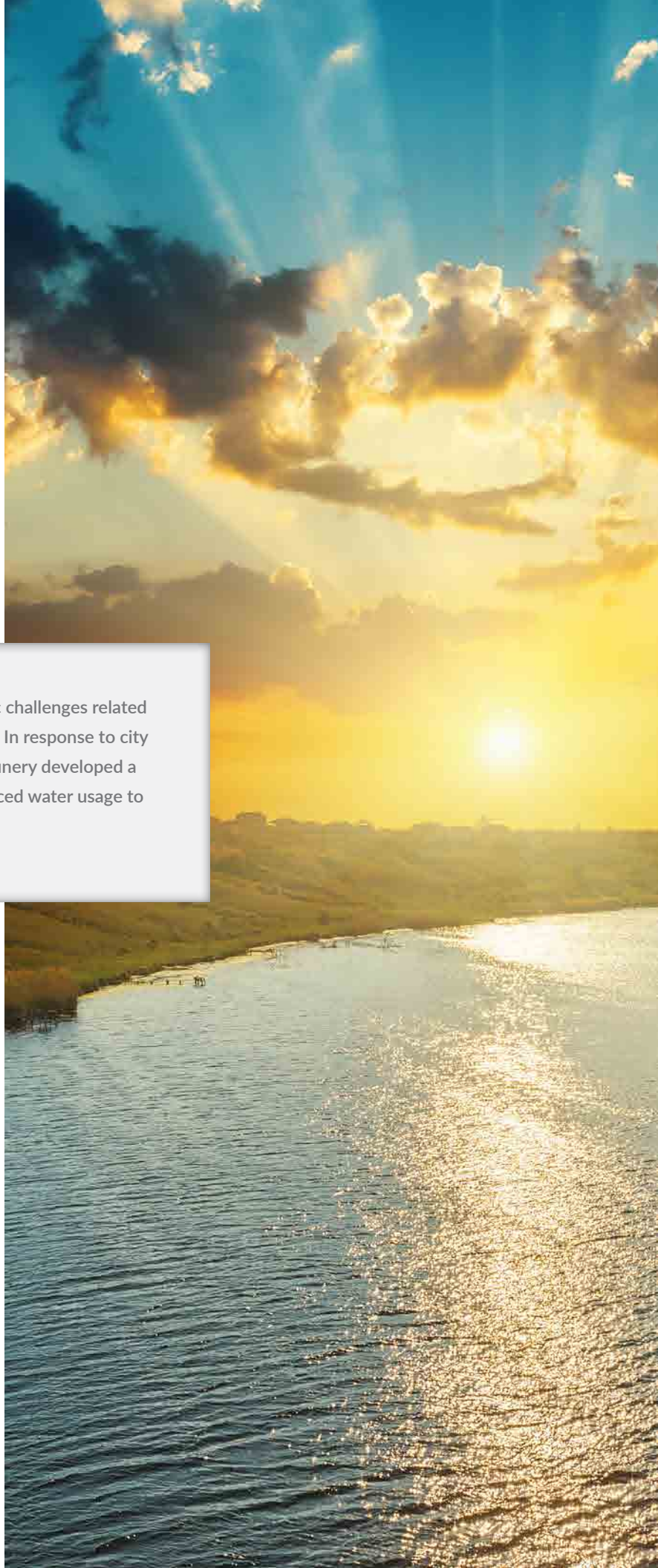
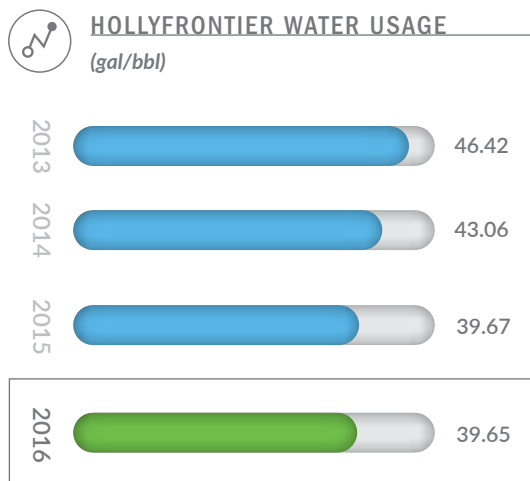
Tons per million barrels | Totals include NO_x, SO₂, CO, PM_{2.5} and VOCs



WATER USE

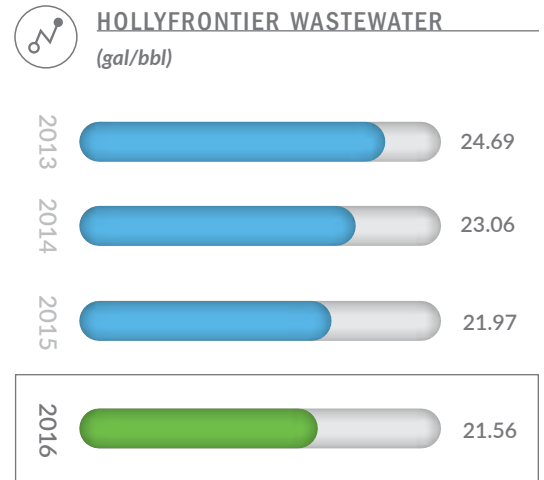
HollyFrontier recognizes that water availability is a growing concern and we carefully assess and manage water use from our operations. We continue to explore immediate and long-term opportunities to reduce and recycle water at our facilities. In addition to discussing how to reduce water consumption with our employees, each of our refineries identifies ways to reduce water use at their location. In 2016, water use across HollyFrontier's operations totaled 39.65 gallons per barrel of crude.

For example, the Navajo Refinery has faced historic challenges related to groundwater availability in Artesia, New Mexico. In response to city initiatives to reduce water demand in 2013, the refinery developed a series of water conservation efforts that have reduced water usage to less than 30 gallons of water per barrel of crude.



WASTEWATER

Being good stewards of the environment includes responsibly managing wastewater from our operations and proactively looking for opportunities to address any potential water quality issues. By improving wastewater treatment plant processes, we have made significant progress on this front. In 2016, our operations produced 21.56 gallons of wastewater per barrel of crude.



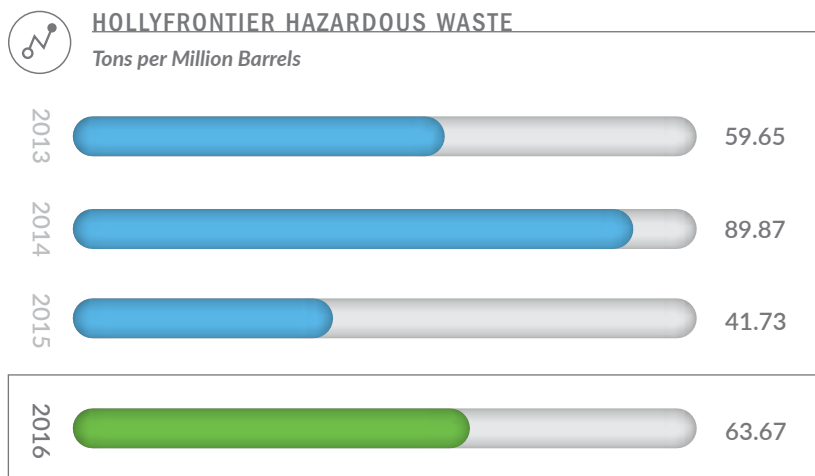
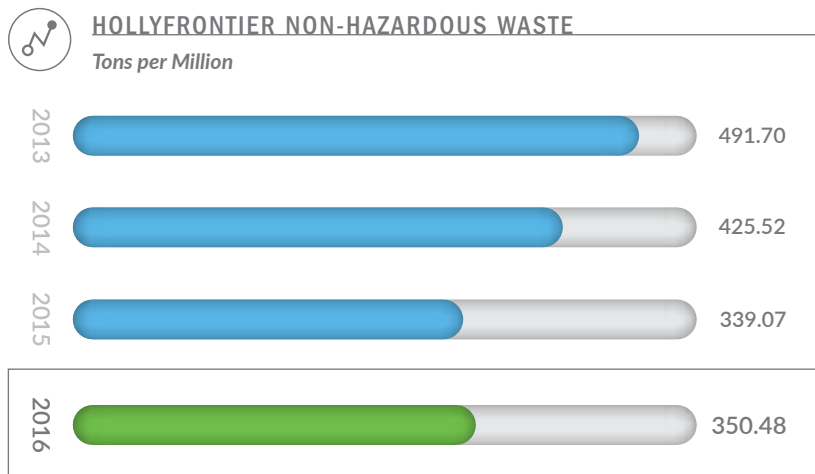
As part of their new facility additions, the Woods Cross Refinery made several improvements to the existing wastewater treatment system, including replacing the in-ground oil/water separator with two new above-ground separators and adding a new wastewater equalization tank, which helps increase retention time to improve oil and water separation. Woods Cross also added two dissolved gas flotation units and a moving bed biofilm reactor to improve the biological breakdown of dissolved oil. Vapors from the new equipment at some facilities are treated through carbon canisters, which reduce material that would otherwise be released to the air.

SOLID AND HAZARDOUS WASTE

We believe we can safeguard the environment, help keep employees and community members healthy and achieve cost savings by reducing the amount of waste we generate. HollyFrontier is in the process of implementing a corporate-wide program to track and measure waste generated as part of the refining process. We are also developing management plans for soils generated through construction and maintenance activities at each plant. Soils that meet state program reuse requirements are reused as backfill or for construction of berms and other earthworks. Soils that do not meet requirements are managed as waste according to environmental regulations.

CONVERTING WASTE TO ENERGY

At our Tulsa Refinery, we supply municipal waste to the Covanta Tulsa Energy-from-Waste facility. We then purchase renewable energy from Covanta that uses a unique waste-to-energy process to produce wind power. Covanta is a 22-acre facility that processes 1,125 tons-per-day of solid waste, generating up to 298,000 pounds per hour of steam. The steam powers a turbine generator that produces 16.8 megawatts of clean, renewable energy. The Tulsa Refinery purchases the steam directly from Covanta to help run the refining process.





WORKFORCE

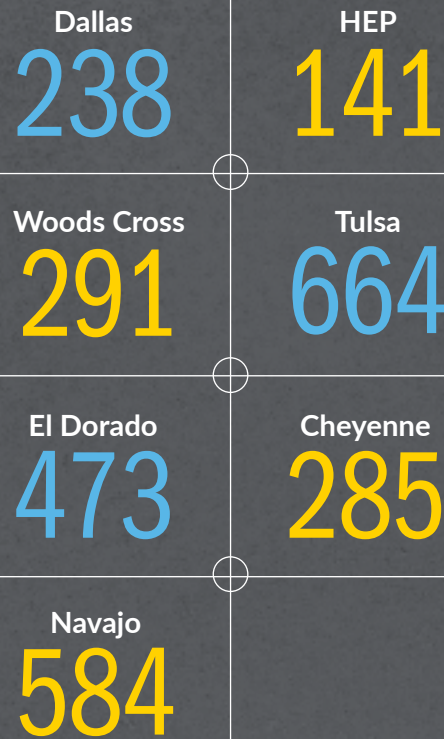
WHILE PETROLEUM MAY BE A COMMON DENOMINATOR FOR OUR BUSINESS, WHAT DIFFERENTIATES HOLLYFRONTIER IS OUR CHEMISTRY WITH ONE ANOTHER. WE BELIEVE THE ONLY WAY TO BECOME THE PREMIER U.S. PETROLEUM REFINING, PIPELINE AND TERMINAL COMPANY IS THROUGH A CAPABLE, DEDICATED WORKFORCE.

From refined products and byproducts to pipelines, terminals and transportation, our people and their interactions bond us together in unique ways, creating exciting possibilities and unlimited potential. HollyFrontier works to foster positive long-term relationships with all our employees through comprehensive benefit programs and ongoing engagement initiatives.

We have consistently grown our workforce since 2011 and continue to seek new opportunities to expand our business.



2016 EMPLOYMENT NUMBERS



Our goal is to create a productive work environment that allows every employee to contribute to the achievement of superior business results. Like most companies in our industry, HollyFrontier has an uneven distribution of older employees that are nearing retirement age and younger employees that are just starting their careers. As such, succession planning is key. Our goal is to hire ahead of attrition, focus on our recruitment and training efforts, and ensure industry knowledge is transferred to the next generation of refinery employees.

WORKFORCE DEVELOPMENT

At HollyFrontier, we place a high value on training and developing our workforce. We retain a talented workforce by empowering employees to touch different parts of the organization and make a broader impact on the company. We aim to outperform our competition through the quality and development of our employees. As such, we offer robust training and development programs at all levels of the company.

We endeavor to maintain a stimulating work environment that enables each employee to fully contribute to and participate in HollyFrontier’s success. Our people can track their career advancement through tools that help employees constantly improve and develop into greater capabilities. Employees have the flexibility to grow their career and take ownership of their professional development.



TRAINING AND EMPLOYING SAFE WORKERS

In 2012, the Governor’s Office challenged Wyoming refineries to band together and share ideas to improve safety. The “Wyoming Refining Safety Alliance” was born and HollyFrontier continues to play a part in it.

In 2013, we partnered with Laramie County Community College to design and launch a Process Technology Program, the first of its kind in Wyoming. Students enroll in a 14-week program and train on industrial systems with a heavy emphasis on safety preparing them for entry level operator positions at the refinery.

HollyFrontier Cheyenne Refinery interviews every graduate, hiring the best to help continuously improve safety at the refinery. We have hired 11 graduates from the program and look forward to hiring more.



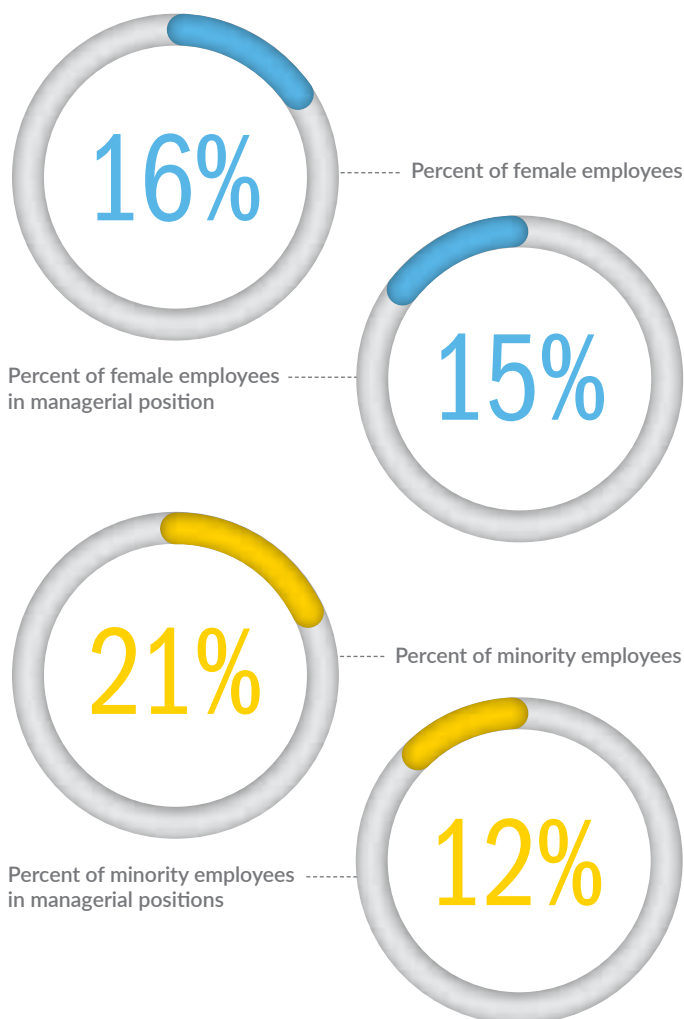
HOLLYFRONTIER NUMBER OF EMPLOYEES TRAINED

2013	2014	2015	2016
2,165	2,388	2,556	2,655

DIVERSITY

HollyFrontier seeks to create a diverse workforce of highly talented individuals who are dedicated to quality performance. Each employee brings a unique background of personal and professional experiences that create value for our business.

To increase diversity across the company, HollyFrontier contracts a third party to help us reach targeted communities and individuals that may not be reached through conventional recruitment efforts. In 2016, women represented 16 percent of the HollyFrontier workforce, with 15 percent of our female employees in managerial positions. Additionally, 21 percent of our employees are minorities, 17 percent of whom are in managerial roles.



Compensation & Benefits

HollyFrontier offers competitive compensation and benefits to attract top talent and reward people for great results.

We believe that health and wellness are key elements of employee satisfaction and our long-term success. We offer a wide assortment of flexible benefits. The following represent a sample of the benefits we offer:

- A cash bonus based on company and individual performance
- Industry-leading health insurance coverage with a comprehensive health savings account which includes a company contribution for eligible employees
- Paid time off (vacation and sick days)
- Retirement savings plan to which the company makes contributions (401k)
- Education assistance for eligible employees

LABOR PRACTICES

Four of our five refineries have unions and approximately 34 percent of our employees are currently covered by collective bargaining agreements, with various expiration dates between 2016 and 2019. Our Navajo Refinery operates through the International Union of Operating Engineers and our Woods Cross, El Dorado and Cheyenne Refineries work through the United Steelworkers Union. Our Tulsa Refinery is our only non-union site. HollyFrontier is dedicated to a positive working relationship with our local unions and their members. We believe it is in the best interest of both the represented employees and the company to work together to promote a harmonious working environment.

An aerial photograph of a city and industrial area. The foreground shows a residential neighborhood with houses and streets, a large industrial facility with several large white storage tanks and buildings, and a multi-lane highway. The middle ground is dominated by a large green field. In the background, a dense urban area is visible, extending to the horizon under a blue sky with scattered white clouds. The text "COMMUNITY ENGAGEMENT" is overlaid in the center in a large, white, sans-serif font, flanked by two horizontal white lines.

COMMUNITY ENGAGEMENT

GIVING BACK TO LOCAL COMMUNITIES

AT HOLLYFRONTIER, OUR COMMUNITIES ARE A PART OF OUR EXTENDED FAMILY. THAT'S WHY WE SUPPORT A NUMBER OF NON-PROFIT ORGANIZATIONS, THROUGH BOTH CORPORATE-LED INITIATIVES AND SITE-SPECIFIC COMMUNITY CONTRIBUTIONS.

In 2016, HollyFrontier contributed nearly \$1.4 million to organizations that support a diverse range of causes including community development, public safety and education programs.

Community Development

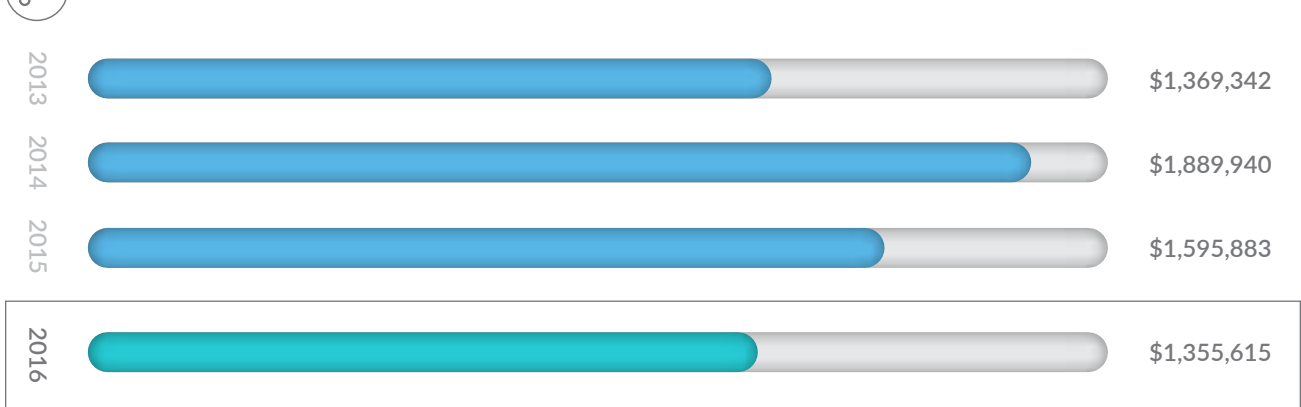
Our Refineries support a variety of local programs to give back to the communities where employees live and work. Employees help our communities grow and prosper by donating time and money to local organizations and programs.

Youth & Education Programs

HollyFrontier regularly supports local youth and education initiatives, often focusing on STEM education, to help prepare students for the future.



HOLLYFRONTIER COMMUNITY CONTRIBUTIONS



TOTAL: **\$6,210,780**

ECONOMIC IMPACT

At HollyFrontier, we consider it a privilege to operate in the communities where our refining assets are located. As such, we promote sustainable social and economic benefits wherever we operate. We make direct and indirect contributions to the local economy through job creation, taxes, capital expenditures and community investments. For example, as the largest employer in the region, the Navajo Refinery is directly supporting jobs for people in the community while helping stimulate the economy and other industries.

CORPORATE INITIATIVES

MAKE-A-WISH FOUNDATION

Long-term partnerships are the best way to achieve mutual goals. We continue to foster meaningful relationships with our long-standing community partners. At our corporate headquarters, HollyFrontier has been involved in the Make-A-Wish Foundation since 2013, helping grant wishes to children in North Texas and volunteering at a variety of events. Over the last 4 years, we have donated and helped raise approximately \$150,000, which allowed Make-A-Wish to grant approximately 20 Wishes to children in need.

AMERICAN HEART ASSOCIATION

We have also supported the American Heart Association since 2010 by organizing several employee events to promote a healthy lifestyle, hosting an annual charity golf tournament and participating in the annual Heart Walk.

THE UNITED WAY

Our partnership with the United Way spans across several of the communities in which we operate. We have participated in various United Way-sponsored events that support education, health and meeting basic needs.

DALLAS COMMUNITY SERVICE COMMITTEE

The HollyFrontier Dallas Community Service Committee encourages Dallas based employees to give back to their local community. In 2016, volunteer events included a school supply drive, winter coat drive, Salvation Army Angel Tree and volunteer hours supporting the Ronald McDonald House and Habitat for Humanity.

CHEYENNE, WYOMING

HollyFrontier believes in giving back to our local communities. Our contributions, leadership and volunteer efforts help create stronger, healthier places for our employees to work and live. Community support is at the heart of our business and our core values.



Boys and Girls Club

HollyFrontier Cheyenne proudly supports the Boys and Girls Club of Cheyenne. In addition to the financial support we provide, many of our team members have volunteered hundreds of hours over the years helping the growth and success within the organization and in the lives of the children that are affected daily. Funding provided has helped the club relocate to an expanded facility, enabling it to double daily attendance and enroll up to 1,000 local children per year to whom it provides both fun and educational programs in the areas of athletics, social and interpersonal skills, healthy lifestyles, the Arts, sciences, leadership and ethics.

Hebard Elementary School

Education has the power to change lives and communities. HollyFrontier Cheyenne is committed to the success of our youth, development of our teachers and support of our local educational institutions. Our partnership with Hebard Elementary has helped to prepare future generations of scientists, engineers and innovators through the support of the STEM (Science, Technology, Engineering and Mathematics) program. In addition, our involvement, commitment and financial support have enabled us to provide basic educational tools, help to purchase winter clothing and provide bicycles for underserved children.



Local Board Memberships & Volunteering

Boys and Girls Club

Neighborhood Night Out

Frontier Days

Cheyenne Super Day



CHEYENNE COMMUNITY SUPPORT

EDUCATION

- Hebard Elementary School
- Laramie County Community College Scholarships
- Laramie County Library Foundation
- Laramie County School District 1
- South High School
- St. Mary's Catholic School
- Summer Reading Celebration
- School programs, e.g. sports, academic, rodeo, 4-H and FFA

COMMUNITY

- 4-H Organization of Laramie County
- Boys and Girls Club of Cheyenne
- Chamber of Commerce
- Cheyenne Frontier Days
- Cheyenne LEADS
- Cheyenne Sunrise Rotary Foundation
- Future Farmers of America
- Hispanic Organization for Progress and Education
- International Association of Firefighters
- North Colorado Medical Center Foundation
- Neighborhood Night Out
- Superday (Local City Fair)
- Michael Schmitt Memorial Foundation
- National Multiple Sclerosis Society
- Needs, Inc.
- Southeast Wyoming Foster Grandparent Program
- United Way of Laramie County
- COMEA House and Resource Center
- Skylynn Hall Memorial (Children's Hospital Fundraiser)
- Cahill Park Friendship Playground
- Capital City Canines Search & Rescue
- Cheyenne Animal Shelter
- Numerous youth city sports

ARTS

- All-City Children's Chorus
- Ballet Wyoming
- Cheyenne Little Theatre
- Cheyenne Shrine Circus
- Cheyenne Symphony Orchestra
- Cheyenne Youth Symphony

MILITARY

- Air Force Association
- American Legion
- Civil Air Patrol / Wyoming Wings
- Outstanding Soldiers and Airmen of the Year

EL DORADO, KANSAS

HollyFrontier El Dorado believes that responsible and involved corporate citizenship is fundamental to the lasting success of HollyFrontier Corporation. Consistent with this philosophy, we are committed to providing support to the community where we live and work.



Susan B. Allen Memorial Hospital Cancer Center

HollyFrontier El Dorado donated \$100,000 to Susan B. Allen Memorial Hospital's fundraiser to upgrade the local Cancer Center in El Dorado. The donation was in partnership with the hospital foundation to raise \$1 million to go toward the \$3 million project to upgrade the Cancer Center equipment. It will allow cancer patients the best care without having to leave their community. Susan B. Allen Hospital is a non-profit, independent hospital that does not have a tax base. The hospital serves and cares for the El Dorado community, which parallels the commitment from HollyFrontier to support the community in which we live and work.

Bradford Memorial Public Library

The Bradford Memorial Library received a \$50,000 boost to their large renovation project from HollyFrontier El Dorado. "On behalf of the library, we are delighted that HollyFrontier has elected to support this project, which affects the quality of life for all of our citizens," said Nancy Wagner, Library Board chair. Skipp Kistler, Vice President and Refinery Manager of the El Dorado facility believes "this project clearly fits with HollyFrontier's goals of supporting our community and investing in El Dorado's educational objectives for the long term."



Local Board Memberships & Volunteering

El Dorado Main Street Board of Directors

El Dorado Inc. Board of Directors

Kansas Chamber of Commerce Board of Directors

El Dorado USD 490

Boy Scouts of America Local Chapter

Partners In Education



EL DORADO COMMUNITY SUPPORT

EDUCATION

- Partners In Education
- County of Butler Unified School District
- El Dorado High School
- Circle High School
- Kansas Council on Economic Education
- Leadership Butler Inc.
- School programs, e.g. sports, academic, rodeo, 4-H and FFA

COMMUNITY

- American Cancer Society
- Big Brothers and Sisters
- Bluestem Association
- Boy Scouts of America
- Butler County Conservation District
- Butler County Fair Association
- Butler County Youth Livestock Boost
- Butler Foundation
- El Dorado Charities Auxiliary
- El Dorado, Inc.
- El Dorado Main Street Inc.
- El Dorado YMCA
- Governor's One Shot Turkey Hunt
- El Dorado Charities Auxiliary
- Journey to Recovery, Inc. of Butler County
- Kansas Chamber of Commerce
- Kansas Food Bank Warehouse, Inc.
- National Fire Safety Council, Inc.
- Numana, Inc.
- Friends of El Dorado Lake
- Rainbows United, Inc
- Ronald McDonald House Charities
- Sunlight Children's Advocacy
- Susan B. Allen Memorial Hospital
- Greater Wichita YMCA
- The Arc of Butler County
- Tri-County Casa, Inc.

ARTS

- El Dorado Community Concert
- Symphony in the Flint Hills, Inc.
- Coutts Museum of Art

MILITARY

- Intrepid Fallen Heroes Fund
- American Legion
- American Legion Riders
- Kansas Veterans and Family Reunion

NAVAJO, NEW MEXICO

Building a strong foundation and proudly being an integral part of the community takes many shapes and forms: from employee volunteering to financial contributions, in-kind services and educational partnerships.



Artesia Public Library and “The Foundation”

HollyFrontier Navajo is proud of our commitment to the construction of the new 25,000 sq. ft. public library, which is a state-of-the-art facility and one of the most advanced architectural points of interest in the region. Our partnership has helped provide resources, technology and educational opportunities and helps boost imagination and creativity with the turn of a page, which seemed fitting of the bronze statue that sits just outside the library doors. The name of the statue, “The Foundation,” was chosen because books are the foundation of knowledge and learning upon which people can build a lifetime of experiences.

Lovington STEM Program

With science, technology, engineering and mathematics being at the root of our industry, Navajo is a proud supporter of the STEM program in Lovington. Our partnership has not only included financial support, but also classroom computers, on-site workshops, a 3-day robotics summer camp and the engagement of staff and our engineers, who bring a variety of knowledge and expertise. Our dedication and involvement with the program provides a unique opportunity to pique the interest of students at an early age, which is critical to our workforce.



Local Board Memberships & Volunteering

AHS Rodeo Team

Eddy County Horse Council

Riding by Faith

Society for Human Resource Management

Artesia Country Club Board of Directors

Artesia Chamber of Commerce Board of Directors

Artesia MainStreet Board of Directors

Habitat for Humanity

Artesia Boy Scouts Local Chapter



ARTESIA & LOVINGTON COMMUNITY SUPPORT

EDUCATION

- AHS Vocational Training Center
- Artesia Public Schools
- College of the Southwest Skills USA
- Future Farmers of America Scholarship
- Hagerman Business Professionals of America
- Lovington Public Schools
- Lovington STEM
- New Mexico MESA
- NM Military Institute Scholarship Foundation
- Park Junior High
- Ride for Bikes Scholarship Foundation
- School programs, e.g. sports, academic, rodeo, 4-H and FFA

COMMUNITY

- 7024U Outreach Center
- Artesia and Lovington Chamber of Commerce's
- Artesia and Lovington MainStreet Programs
- Artesia Drug and Crime
- Artesia Public Library Summer Reading Program
- Big Brothers Big Sisters
- Chaves County Economic Development
- Down Syndrome of SE New Mexico
- Eddy and Lea County Fairs
- Eddy and Lea County Junior Livestock Sale
- Eddy County Emergency Services
- Habitat for Humanity
- Hagerman Forward
- Lovington Economic Development
- Lovington Hearts Desire
- Lovington Hispano Chamber of Commerce
- Lovington Public Library Summer Reading Program
- National Children's Cancer Society
- Pregnancy Help Center
- United Way of Eddy and Lea County
- Numerous youth city sports leagues

ARTS

- Harding Webster School of Dance
- Ocotillo Performing Arts Center
- Studio+ Dance School of Roswell

MILITARY

- American Legion Post 7
- Folds of Honor
- NM American Legion Boys State
- Wounded Warrior

TULSA, OKLAHOMA

Putting forth the effort to make sure we are able to give back is not only the right thing to do, but something we take pride in and enjoy doing. We believe that a strong community is sustained by a strong foundation.



Junior Achievement BizTown Partners in Education

HollyFrontier Tulsa is proud to support the Junior Achievement BizTown of Oklahoma. One of the highlights of our sponsorship is the HollyFrontier Refinery BizTown Shop. The Refinery shop allows students to work a day in the life as a Refinery employee, such as Maintenance Craftsman, Process Operator, Engineer or Manager. The concept allows over 12,000 regional students to connect what they learn in school to the real world.

Tulsa Area United Way

The Tulsa Area United Way has been one of our major focuses for financial support for many years. United Way of Tulsa works to advance the common good and we could not be more pleased to be a part of this great organization. Through the use of collaborative resources, funding and employee volunteer efforts, we are able to help this great program continue to leave a lasting impression on our community in the areas of education, health and safety and financial stability.



Local Board Memberships & Volunteering

Junior Achievement of Oklahoma Board of Directors

Oklahoma State Chamber of Commerce Board of Directors

Tulsa Area United Way





TULSA COMMUNITY SUPPORT

EDUCATION

- Citizens for Better Education
- Junior Achievement of Oklahoma, Inc.
- The Foundation for Tulsa Schools
- School programs, e.g. sports, academic, rodeo, 4-H and FFA

COMMUNITY

- American Red Cross
- Big Cedar LLC
- Citizens for Tulsa
- Global Gardens, Inc.
- Goodwill Industries of Tulsa, Inc.
- Matrix Service, Inc.
- Mayo Parent-Teacher Association
- National Multiple Sclerosis Society
- OK2GROW
- Oklahoma Industrial Consumers, Inc.
- River Parks Authority
- Route 66 Village, Inc.
- Sandite Basketball Association
- SW Tulsa Chamber of Commerce, Inc.
- The City Lights Foundation
- The Greater Tulsa Hispanic
- The Metropolitan Environmental
- Tulsa Area United Way
- Tulsa Community Foundation
- Tulsa County Parks
- Tulsa Great Raft Race, Inc.
- Tulsa Regional Chamber
- Tulsa Route 66 Main St
- Tulsa's Future, Inc.
- West Side Alliance SC
- WMCA of Greater Tulsa
- Numerous youth city sports leagues

ARTS

- Greenwood Cultural Center

MILITARY

- Wounded Warrior Project, Inc.
- The Disabled American Veterans

WOODS CROSS, UTAH

Being an active part of the community and investing in the future of our surrounding areas is what sets us apart. By sharing our principles and financial support with our community partners, we are able to create value, growth and success.



Davis Applied Technology College Partners in Education

Our partnership with DATC is a perfect example of bringing today's advanced technology and industry together. In addition to the employee training opportunities and benefits we receive through our DATC partnership, the Woods Cross Refinery is able to provide financial support, in-kind teaching and training services, 3D printers and other necessary tools. This program has not only been a valuable resource in meeting the educational needs of the community and college, but for our employees and company as well.

Bountiful Food Pantry

The Food Pantry has been providing supplemental food to low-income families in south Davis County, Utah for more than 40 years. Driven by need, from operating out of a small closet, the organization has expanded to a 7,500 sq. ft. warehouse and two refrigerated trucks. Receiving donated food from local grocery stores, the Utah Food Bank, local food producers and private individuals allowed them to serve over 3,000 individuals in 2015. The Woods Cross Refinery is proud to say that in addition to our financial support, our team members have volunteered countless hours, serving the organization and helping to distribute approximately 2,000,000 lbs. of food—roughly 1,500,000 meals—each year to low-income families.



Local Board Memberships & Volunteering

Bountiful Rotary Club

Centerpoint Legacy Theatre Board of Directors

Davis County Chamber of Commerce Board of Directors

Bountiful Food Pantry



DAVIS COUNTY COMMUNITY SUPPORT

EDUCATION

- Davis School District Foundation
- Davis Applied Technology Center
- Spectrum Academy
- University of Utah Engineering Scholarship Foundation
- Woods Cross Elementary School
- Woods Cross High School
- Bountiful High School
- School programs, e.g. sports, academic, rodeo, 4-H and FFA

COMMUNITY

- Air & Waste Management Association
- American Youth Soccer Organization
- Anything for a Friend, Inc.
- Bountiful Handcart Days
- Bountiful Rotary Service
- Centerville City
- City of Bountiful
- Bountiful Food Pantry
- Davis Chamber of Commerce
- Davis County Council of Governments
- Double D Rodeo Club
- DPS/DEM State of Utah
- Farmers & Hunters Feeding
- Lakeside Pro Shop
- Law Publications
- South Davis Cycling Team
- South Davis Soccer Association
- The Reisbeck Group, Inc.
- United Way of Salt Lake
- Utah Petroleum Association
- West Bountiful Baseball
- West Bountiful City Corporation
- Utah Career Technology Center
- South Davis Preparedness Fair
- Woods Cross City
- Bountiful Junior Golf Association
- Bountiful Food Pantry
- Numerous youth city sports leagues

ARTS

- Bountiful Community Concerts
- Bountiful Christmas Concert

MILITARY

- West Bountiful Police Association
- Utah Chiefs of Police Association

CORPORATE GOVERNANCE



AT HOLLYFRONTIER, WE UPHOLD THE HIGHEST STANDARDS OF BUSINESS ETHICS AND PROMOTE GOOD CORPORATE GOVERNANCE. TOGETHER, HOLLYFRONTIER'S CODE OF BUSINESS CONDUCT AND ETHICS, CORPORATE GOVERNANCE GUIDELINES, CERTIFICATE OF INCORPORATION AND BY-LAWS, AND BOARD COMMITTEE CHARTERS FORM THE FRAMEWORK FOR OUR CORPORATE GOVERNANCE.

BOARD OF DIRECTORS

We believe that good governance policies and practices provide an important foundation for the long-term viability of the company. HollyFrontier's Board of Directors and senior management believe that one of their primary responsibilities is to promote a corporate culture of accountability, responsibility and ethical conduct throughout the Company. Our Board of Directors consists of 10 Directors, including the Chief Executive Officer, Executive Chairman and eight Independent Directors. In order to give a significant voice to our Independent Directors and to reinforce effective, independent leadership on the Board, the Board has appointed an Independent Director to serve as Lead Director.

To help guide governance practices and policies, our Board of Directors has the following committees: Audit Committee, Compensation Committee, Environmental, Health, Safety, and Public Policy Committee, Finance Committee and Nominating/Corporate Governance Committee. Each of these committees is composed of Independent Directors.

Risk Management

HollyFrontier regularly assesses and manages a variety of risks inherent to our business. Among the risks we assess are key safety, economic, social and environmental issues such as fluctuating demand for and supply of crude oil and refined products, the spread between market prices for refined products and market prices for crude oil, and the effects of governmental and environmental regulations and policies on our business. While management is responsible for evaluating and mitigating risk, the Board is ultimately responsible for overseeing HollyFrontier's risk exposures. The Board's committees are also engaged in overseeing risks associated with HollyFrontier:

- The Audit Committee oversees management of exposure to financial risks and monitors and evaluates the effectiveness of the Company's risk management and risk assessment guidelines and policies.
- The Compensation Committee oversees the management of risks relating to the Company's executive compensation plans and incentive structure.
- The Nominating and Corporate Governance Committee oversees the Company's ethics and compliance programs.
- The Environmental, Health, Safety, and Public Policy Committee oversees the management of risks associated with the environment, health, safety and public policy.
- The Finance Committee oversees the management of risks relating to the Company's capital allocation and capital investment strategies.

To help guide the decision-making process, the Board receives input from HollyFrontier's Risk Management Oversight Committee on potential and actual risks. The Risk Management Oversight Committee is made up of management personnel that monitor the risk environment for the company as a whole.



Ethics

For HollyFrontier, ethics and integrity are an integral part of our corporate culture. HollyFrontier's Code of Business Conduct and Ethics reflects our commitment to the highest standards of business conduct and compliance with applicable laws. The Code sets forth a common set of values and standards to which all directors, officers, employees and those working on our behalf must adhere.

To establish a consistent understanding of our ethical standards of business integrity, all HollyFrontier employees receive training on our Code of Business Conduct and Ethics. Additionally, employees in positions that are exposed to applicable issues receive additional training on Antitrust, Insider Trading and the Foreign Corrupt Practices Act. We also conduct internal audits of our ethics programs.

We endeavor to create a workplace environment in which everyone feels comfortable raising concerns. HollyFrontier encourages employees, vendors, customers and other business partners to ask questions and report any suspected violations of the law or company policies. We provide a toll-free compliance hotline and an online compliance reporting address to allow reporting of violations. Reports received through the compliance hotline services are kept confidential and anonymous. We review all reports of suspected violations and handle each report accordingly.

PUBLIC POLICY AND ADVOCACY

Both as individuals and a company, we collectively strive to make the right business decisions regarding safety, protecting the environment and investing in our communities. HollyFrontier operates in a complex, regulated industry and the decisions made today shape laws and regulations under which we operate tomorrow. As such, we believe it is a necessity to be civically engaged with our federal, state and local governments. HollyFrontier works with lawmakers and regulators at all levels of government to keep them abreast of the impact existing or proposed laws and regulations may have on our industry.

Our advocacy efforts include the HollyFrontier Corporation's Political Action Committee (HFC PAC). HFC PAC is employee-led, non-partisan and supported by voluntary contributions. HFC PAC takes an active role in elections at all levels of government, from local to state and federal races, where we seek to identify and support candidates whose ideals and objectives align with our own. Additional information on HFC PAC, including monthly filings, may be accessed online at www.fec.gov.

RENEWABLE FUELS STANDARD (RFS)

One example of regulation impacting our industry is the Renewable Fuels Standard (RFS). As a result of the 2007 Energy Independence and Security Act, the RFS mandates increasing quantities of biofuel, such as ethanol, be blended into our nation's fuel supply annually. Lawmakers enacted the RFS on assumptions that the legislation would increase our energy independence and significantly reduce greenhouse gas emissions. However, over the past decade, several environmental, social and business challenges have emerged as a result of the policy. As such, HollyFrontier advocates for repeal or amendment, of RFS including a critical change to the Point of Obligation for RINs reporting.

ABOUT THIS REPORT

This inaugural 2016 Corporate Citizenship report provides a platform for enhanced communication with stakeholders and increased transparency relating to our environmental, social and economic performance. This Report was influenced by the Global Reporting Initiative (GRI) G4 Sustainability Reporting Guidelines, but has not been prepared to a particular GRI in accordance model. This report covers HollyFrontier's operations from January 1, 2016 through December 31, 2016, unless otherwise indicated. For this 2016 report, a materiality assessment was conducted to identify issues most important to our business and stakeholders. These topics are reflected throughout the text in this report.

For additional information, or to provide comments, please contact:

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