

NEWS RELEASE

Hanger Completes Acquisition of O&P Insight

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AUSTIN, Texas, August 1, 2024 – Hanger, Inc., a leading provider of orthotic and prosthetic (O&P) patient care services and products, announced today it has closed the acquisition of O&P Insight, an established leader in O&P consulting.

"Adding O&P Insight to the Hanger ecosystem further demonstrates our commitment to the O&P community through strengthened partnerships and a shared vision for the future - all centered around the patient," shared Pete Stoy, Hanger's Chief Executive Officer (CEO). "O&P Insight is uniquely positioned to provide innovative and collaborative support to businesses seeking solutions in today's healthcare landscape, and we are eager to demonstrate how the synergy between O&P Insight and Hanger can enhance the profession and ultimately improve patient care."

O&P Insight is headquartered in Las Vegas, Nev., and is a well-recognized and respected O&P consultancy firm, providing comprehensive solutions and support, including revenue cycle management (RCM), business management, workflow, personnel development, compliance, and clinical support services to independent O&P providers and manufacturers.

"The core foundation of O&P Insight is our commitment to our valued clients," stated Lesleigh Sisson, O&P Insight CEO. "This partnership with Hanger will enhance our services, while providing additional resources to best meet the needs of the businesses we have the honor of working with. O&P companies across the industry are facing similar challenges in today's complex healthcare environment, and we remain committed to helping them find patient-focused solutions."

About Hanger, Inc. – Headquartered in Austin, Texas, Hanger, Inc. is a leading provider of orthotic and prosthetic

(O&P) patient care services and products. The company operates as an ecosystem of diversified companies delivering complementary solutions to individuals and providers with O&P needs, and is organized in two business segments – Patient Care and Products & Services. Through its Patient Care segment, Hanger provides comprehensive, outcomes-based O&P services to individuals of all ages at more than 925 Hanger Clinic locations nationwide. Through its Products & Services segment, Hanger serves the broader O&P community and skilled nursing facilities through designing and distributing branded and private label O&P devices, products and components, and post-acute rehabilitative solutions. Rooted in clinical research, excellence, and innovation, Hanger is a purpose-driven company focused on empowering human potential. For more information, visit corporate.hanger.com.

About O&P Insight – O&P Insight has over 250 years of combined experience in the orthotic and prosthetic (O&P) profession, providing consulting expertise in clinical, business, workflow, staff development, practice management, revenue cycle management, and compliance. O&P Insight is comprised of trusted O&P professionals who provide the comprehensive solutions O&P businesses need to thrive. The team is committed to mentoring the O&P profession so businesses can reach their full potential and the industry continues to advance. For more information, visit www.oandpinsight.com.

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