



NEWS RELEASE

Hanger Announces Acquisition of O&P Insight

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AUSTIN, Texas, July 16, 2024 – Hanger, Inc., a leading provider of orthotic and prosthetic (O&P) patient care services and solutions, announced today it has entered into an agreement to acquire O&P Insight, an established leader in O&P consulting.

“O&P Insight is uniquely focused on helping O&P businesses run profitable and compliant business operations, and brings an incredible amount of credibility, talent, and value,” shared Pete Stoy, Hanger’s Chief Executive Officer (CEO). “Collaborating with O&P Insight in this capacity will enable us to place a greater focus on the services side of our business for the betterment of the profession, as we believe that healthier independents and manufacturers, buoyed by the Hanger ecosystem, equals tremendous value creation for the entire industry.”

O&P Insight is a well-recognized and respected O&P consultancy providing comprehensive consulting and revenue cycle management (RCM) services to independent O&P providers and manufacturers. The company is headquartered in Las Vegas, Nev., and is comprised of a team with more than 200 years of combined experience.

“In today’s complex healthcare environment, the O&P industry faces similar challenges and opportunities with technology, innovation, reimbursement, policy, and providing patients excellent care,” stated Lesleigh Sisson, O&P Insight CEO. “This collaboration will allow us to scale, provide opportunities for more investment, and have access to resources that will enhance our current and future partnerships. My aspiration for O&P Insight alongside Hanger is to transcend consultancy; making a commitment to foster growth and innovation within the O&P community.”

The transaction is expected to close in Q3 of 2024.

About Hanger, Inc. – Headquartered in Austin, Texas, Hanger, Inc. provides comprehensive, outcomes-based orthotic and prosthetic (O&P) services through its Patient Care segment, with more than 900 Hanger Clinic locations

nationwide. Through its Products & Services segment, Hanger distributes branded and private label O&P devices, products and components, and provides rehabilitative solutions. Rooted in 160 years of clinical excellence and innovation, Hanger is a purpose-driven company with a vision to lead the O&P markets by providing superior patient care, outcomes, services and value, aimed at empowering human potential. For more information on Hanger, visit corporate.hanger.com.

About O&P Insight – O&P Insight has over 250 years of combined experience in the orthotic and prosthetic (O&P) profession, providing consulting expertise in clinical, business, workflow, staff development, practice management, revenue cycle management, and compliance. O&P Insight is comprised of trusted O&P professionals who provide the comprehensive solutions O&P businesses need to thrive. The team is committed to mentoring the O&P profession so businesses can reach their full potential and the industry continues to advance. For more information, visit www.oandpinsight.com.

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