



**Tailings Management Policy**  
**Freeport-McMoRan Inc.**

Freeport-McMoRan Inc. (“Freeport”) is committed to protecting the health and safety of our workforce, host communities and the environment. We recognize failure of a tailings storage facility could cause severe – and in some cases catastrophic – consequences such as loss of life, property or environmental damage. Freeport has comprehensive measures in place to ensure our facilities are designed, built, operated and monitored to minimize risks to employees, neighboring host communities and the environment. Our goal is to have zero fatalities, zero catastrophic failures, and zero unplanned discharges from any of our tailings facilities.

Freeport follows good practices in tailings management and is committed to implementing the Global Industry Standard on Tailings Management for our tailings storage facilities. In addition, Freeport is committed to responsibly operate all tailings facilities within the local and country regulatory frameworks where the operations are located, meeting all permit requirements.

Freeport’s commitments for responsible tailings management include:

- Protecting the health and safety of employees, contractors and host communities;
- Establishing and implementing effective governance and rigorous engineering practices;
- Allocating appropriate resources to our operations, including necessary technical, operational, and financial resources, throughout each facility’s lifecycle;
- Regularly reviewing tailings facility practices, safety and integrity, through internal and independent third-party reviews, incorporating and addressing recommendations for continuous improvement;
- Complying with local and country regulatory frameworks and permit requirements;
- Planning for emergency preparedness, response, and post-incident recovery;
- Collaboratively engaging with stakeholders throughout the lifecycle of the tailings facility on our tailings management practices and performance; and
- Engaging with our peers and other relevant stakeholders to develop industry good practices with regards to tailings management.

We seek to implement these responsible tailings commitments through our tailings management system, which encourages a culture of learning, communication, and early problem recognition, prevention and resolution. We are committed to continually improving our management systems through internal and external assessments and through publicly reporting on our performance.

This Policy is meant to be implemented in conjunction with our Environmental, Human Rights and Social Performance Policies, and the associated management systems. This Policy applies to all Freeport projects and operations, from exploration to project closure and post-closure. Every employee and contractor of Freeport and its subsidiaries are expected to follow this Policy and report any concerns through Freeport communication mechanisms, including those published in the Principles of Business Conduct and Business Partner Code of Conduct.

This Policy may be amended or supplemented from time to time by management and will be submitted periodically to the Corporate Responsibility Committee of the Board of Directors for review and approval.

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Dated December 7, 2021