

**Central Maine Power Company
and Subsidiaries**

**Consolidated Financial Statements (Unaudited)
For the Six Months Ended June 30, 2024 and 2023**

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Index

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Central Maine Power Company and Subsidiaries
Consolidated Statements of Income (Unaudited)

Periods Ended June 30,	Three Months		Six Months	
(Thousands)	2024	2023	2024	2023
Operating Revenues	\$ 302,118	\$ 168,663	\$ 596,129	\$ 423,613
Operating Expenses				
Electricity purchased	35,140	25,843	61,909	41,810
Operations and maintenance	160,191	35,027	311,328	181,810
Depreciation and amortization	34,347	34,798	67,556	69,544
Taxes other than income taxes, net	19,633	20,012	40,275	40,608
Total Operating Expenses	249,311	115,680	481,068	333,772
Operating Income	52,807	52,983	115,061	89,841
Other income	11,303	6,603	20,012	12,459
Other deductions	177	(72)	(180)	(456)
Interest expense, net of capitalization	(16,412)	(18,394)	(34,656)	(34,611)
Income Before Income Tax	47,875	41,120	100,237	67,233
Income tax expense	6,715	5,921	14,758	10,945
Net Income	41,160	35,199	85,479	56,288
Less: net income attributable to noncontrolling interest	1,149	892	1,777	1,718
Net Income Attributable to CMP	\$ 40,011	\$ 34,307	\$ 83,702	\$ 54,570

Central Maine Power Company and Subsidiaries
Consolidated Statements of Comprehensive Income (Unaudited)

Periods Ended June 30,	Three Months		Six Months	
(Thousands)	2024	2023	2024	2023
Net Income	\$ 41,160	\$ 35,199	\$ 85,479	\$ 56,288
Other Comprehensive Income, Net of Tax				
Amortization of pension cost for non-qualified plans, net of income tax	17	35	34	35
Reclassification to net income of loss on settled cash flow treasury hedges, net of income tax	33	33	66	66
Other Comprehensive Income, Net of Tax	50	68	100	101
Comprehensive Income	41,210	35,267	85,579	56,389
Less:				
Comprehensive income attributable to noncontrolling interest	1,149	892	1,777	1,718
Comprehensive Income Attributable to CMP	\$ 40,061	\$ 34,375	\$ 83,802	\$ 54,671

Central Maine Power Company and Subsidiaries
Consolidated Balance Sheets (Unaudited)

As of	June 30, 2024	December 31, 2023
(Thousands)		
Assets		
Current Assets		
Cash and cash equivalents	\$ 57,842	\$ 52,570
Accounts receivable and unbilled revenues, net	297,388	336,664
Accounts receivable from affiliates	32,690	2,399
Notes receivable from affiliates	249	252
Materials and supplies	78,813	68,495
Prepayments and other current assets	25,724	30,715
Income tax receivable	6,776	3,376
Regulatory assets	173,029	153,887
Total Current Assets	672,511	648,358
Utility plant, at original cost	5,577,536	5,466,800
Less accumulated depreciation	(1,645,182)	(1,588,777)
Net Utility Plant in Service	3,932,354	3,878,023
Construction work in progress	371,778	317,707
Total Utility Plant	4,304,132	4,195,730
Operating lease right-of-use assets	13,650	14,374
Other property and investments	1,051	1,020
Regulatory and Other Assets		
Regulatory assets	729,408	577,482
Goodwill	324,938	324,938
Other	155,967	157,372
Total Regulatory and Other Assets	1,210,313	1,059,792
Total Assets	\$ 6,201,657	\$ 5,919,274

Central Maine Power Company and Subsidiaries
Consolidated Balance Sheets (Unaudited)

As of	June 30, 2024	December 31, 2023
(Thousands, except share information)		
Liabilities		
Current Liabilities		
Current portion of debt	\$ 64,422	\$ —
Notes payable to affiliates	169,500	54,400
Accounts payable and accrued liabilities	446,204	448,582
Accounts payable to affiliates	33,972	41,385
Interest accrued	19,213	18,747
Taxes accrued	7,725	3,399
Operating lease liabilities	1,074	1,117
Other current liabilities	118,825	125,844
Regulatory liabilities	11,952	80,048
Total Current Liabilities	872,887	773,522
Regulatory and Other Liabilities		
Regulatory liabilities	305,399	307,999
Other Non-current liabilities		
Deferred income taxes	817,638	773,650
Pension and other postretirement	75,239	77,595
Operating lease liabilities	14,208	14,764
Other	142,132	143,435
Total Regulatory and Other Liabilities	1,354,616	1,317,443
Non-current debt	1,345,540	1,410,241
Total Liabilities	3,573,043	3,501,206
Commitments and Contingencies		
Redeemable Preferred Stock	571	571
CMP Common Stock Equity		
Common stock (\$5 par value, 80,000,000 shares authorized and 31,211,471 shares outstanding at June 30, 2024 and December 31, 2023)	156,057	156,057
Additional paid-in capital	1,327,133	1,202,132
Retained earnings	1,104,301	1,020,633
Accumulated other comprehensive loss	(2,957)	(3,057)
Total CMP Common Stock Equity	2,584,534	2,375,765
Noncontrolling interest	43,509	41,732
Total Equity	2,628,043	2,417,497
Total Liabilities and Equity	\$ 6,201,657	\$ 5,919,274

Central Maine Power Company and Subsidiaries
Consolidated Statements of Cash Flows (Unaudited)

Periods Ended June 30,	2024	2023
(Thousands)		
Cash Flow from Operating Activities:		
Net income	\$ 85,479	\$ 56,288
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	67,556	69,544
Regulatory assets/liabilities amortization	(6,079)	16,660
Regulatory assets/liabilities carrying cost	(8,325)	142
Amortization of debt issuance costs	315	282
Deferred taxes	26,439	10,984
Pension cost	(2,156)	(1,326)
Stock-based compensation	316	61
Gain on disposal of assets	(190)	(197)
Other non-cash items	(4,430)	(2,241)
Changes in operating assets and liabilities:		
Accounts receivable, from affiliates, and unbilled revenues	8,985	(2,663)
Inventories	(10,318)	(11,408)
Accounts payable, to affiliates, and accrued liabilities	(18,103)	(144,006)
Taxes accrued	926	21,416
Other assets/liabilities	17,426	107,746
Regulatory assets/liabilities	(232,490)	(138,917)
Net Cash Used in Operating Activities	(74,649)	(17,635)
Cash Flow from Investing Activities:		
Utility plant additions	(226,496)	(163,377)
Contributions in aid of construction	66,197	50,870
Notes receivable from affiliates	3	3
Proceeds from sale of utility plant	150	916
Net Cash Used in Investing Activities	(160,146)	(111,588)
Cash Flow from Financing Activities:		
Repayments of finance leases	(7)	(7)
Notes payable to affiliates	115,100	138,500
Capital contribution	125,000	—
Dividends paid	(26)	(17)
Net Cash Provided by Financing Activities	240,067	138,476
Net Increase in Cash and Cash Equivalents	5,272	9,253
Cash and Cash Equivalents, Beginning of Period	52,570	28,463
Cash and Cash Equivalents, End of Period	\$ 57,842	\$ 37,716

Central Maine Power Company and Subsidiaries
Consolidated Statements of Changes in Equity (Unaudited)

(Thousands, except per share amounts)	CMP Stockholder					Total CMP Common Stock Equity	Non- controlling Interest	Total Common Stock Equity
	Number of shares (*)	Common stock	Capital in Excess of Par Value	Retained Earnings	Accumulated Other Comprehensive Loss			
As of December 31, 2022	31,211,471	\$ 156,057	\$1,027,439	\$ 977,063	\$ (3,216)	\$ 2,157,343	\$ 38,444	\$ 2,195,787
Net income	—	—	—	54,570	—	54,570	1,718	56,288
Other comprehensive income, net of tax	—	—	—	—	101	101	—	101
Comprehensive income								56,389
Stock-based compensation	—	—	(345)	—	—	(345)	—	(345)
Preferred stock dividends	—	—	—	(17)	—	(17)	—	(17)
As of June 30, 2023	31,211,471	\$ 156,057	\$1,027,094	\$1,031,616	\$ (3,115)	\$ 2,211,652	\$ 40,162	\$ 2,251,814
As of December 31, 2023	31,211,471	\$ 156,057	\$1,202,132	\$1,020,633	\$ (3,057)	\$ 2,375,765	\$ 41,732	\$ 2,417,497
Net income	—	—	—	83,702	—	83,702	1,777	85,479
Other comprehensive income, net of tax	—	—	—	—	100	100	—	100
Comprehensive income								85,579
Stock-based compensation	—	—	1	—	—	1	—	1
Capital contribution from parent	—	—	125,000	—	—	125,000	—	125,000
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)
As of June 30, 2024	31,211,471	\$ 156,057	\$1,327,133	\$1,104,301	\$ (2,957)	\$ 2,584,534	\$ 43,509	\$ 2,628,043

(*) Par value of share amounts is \$5