

**DICK'S SPORTING GOODS, INC.**  
**GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED**

**Non-GAAP Financial Measures**

In addition to reporting the Company's financial results in accordance with generally accepted accounting principles ("GAAP"), the Company reports certain financial results that differ from what is reported under GAAP. These non-GAAP financial measures include non-GAAP EBT margin, non-GAAP net income, non-GAAP earnings per diluted share, net capital expenditures and fiscal 2023 net sales adjusted for the 53rd week, which management believes provides investors with useful supplemental information to evaluate the Company's ongoing operations and to compare with past and future periods. Furthermore, management believes that adjustments related to its deferred compensation plans enables investors to better understand its selling, general and administrative expense trends excluding non-cash changes in our deferred compensation plan investment fair values from market fluctuations that are offset within other income. Management also uses these non-GAAP measures internally for forecasting, budgeting, and measuring its operating performance. These measures should be viewed as supplementing, and not as an alternative or substitute for, the Company's financial results prepared in accordance with GAAP. The methods used by the Company to calculate its non-GAAP financial measures may differ significantly from methods used by other companies to compute similar measures. As a result, any non-GAAP financial measures presented herein may not be comparable to similar measures provided by other companies. A reconciliation of the Company's non-GAAP measures to the most directly comparable GAAP financial measures are provided below and on the Company's website at investors.DICKS.com.

**Non-GAAP Net Income and Earnings Per Share Reconciliations**

(dollars in thousands, except per share amounts)

	<b>13 Weeks Ended November 2, 2024</b>				
	<b>Selling, general and administrative expenses</b>	<b>Other (income) expense</b>	<b>Income before income taxes</b>	<b>Net income</b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 790,621	\$ (23,976)	\$ 297,073	\$ 227,813	\$ 2.75
% of Net Sales	25.86 %	(0.78)%	9.72 %	7.45 %	
Deferred compensation plan adjustments <sup>(1)</sup>	(3,476)	3,476	—	—	
Non-GAAP Basis	\$ 787,145	\$ (20,500)	\$ 297,073	\$ 227,813	\$ 2.75
% of Net Sales	25.75 %	(0.67)%	9.72 %	7.45 %	

<sup>(1)</sup> Includes non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

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**39 Weeks Ended November 2, 2024**

	<b>Selling, general and administrative expenses</b>	<b>Other (income) expense</b>	<b>Income before income taxes</b>	<b>Net income</b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 2,330,692	\$ (75,124)	\$ 1,121,760	\$ 865,338	\$ 10.43
<i>% of Net Sales</i>	24.41 %	(0.79)%	11.75 %	9.06 %	
Deferred compensation plan adjustments <sup>(1)</sup>	(17,622)	17,622	—	—	
Non-GAAP Basis	<u>\$ 2,313,070</u>	<u>\$ (57,502)</u>	<u>\$ 1,121,760</u>	<u>\$ 865,338</u>	<u>\$ 10.43</u>
<i>% of Net Sales</i>	<u>24.22 %</u>	<u>(0.60)%</u>	<u>11.75 %</u>	<u>9.06 %</u>	

<sup>(1)</sup> Includes non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

**13 Weeks Ended October 28, 2023**

	<b>Gross profit</b>	<b>Selling, general and administrative expenses</b>	<b>Other (income) expense</b>	<b>Income before income taxes</b>	<b>Net income <sup>(3)</sup></b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 1,061,463	\$ 768,188	\$ (10,084)	\$ 268,646	\$ 201,106	\$ 2.39
<i>% of Net Sales</i>	34.89 %	25.25 %	(0.33)%	8.83 %	6.61 %	
Business optimization charges <sup>(1)</sup>	6,323	(46,174)	—	52,497	38,848	
Deferred compensation plan adjustments <sup>(2)</sup>	—	12,046	(12,046)	—	—	
Non-GAAP Basis	<u>\$ 1,067,786</u>	<u>\$ 734,060</u>	<u>\$ (22,130)</u>	<u>\$ 321,143</u>	<u>\$ 239,954</u>	<u>\$ 2.85</u>
<i>% of Net Sales</i>	<u>35.10 %</u>	<u>24.13 %</u>	<u>(0.73)%</u>	<u>10.56 %</u>	<u>7.89 %</u>	

<sup>(1)</sup> Included \$23.3 million of severance-related costs, \$22.9 million of non-cash impairments of store and intangible assets and a \$6.3 million write-down of inventory.

<sup>(2)</sup> Included non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

<sup>(3)</sup> The provision for income taxes for non-GAAP adjustments was calculated at 26% which approximated the Company's blended tax rate.

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**39 Weeks Ended October 28, 2023**

	<b>Gross profit</b>	<b>Selling, general and administrative expenses</b>	<b>Other (income) expense</b>	<b>Income before income taxes</b>	<b>Net income <sup>(3)</sup></b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 3,199,556	\$ 2,226,820	\$ (56,288)	\$ 922,807	\$ 750,086	\$ 8.63
<i>% of Net Sales</i>	35.13 %	24.45 %	(0.62)%	10.13 %	8.24 %	
Business optimization charges <sup>(1)</sup>	6,323	(46,174)	—	52,497	38,848	
Deferred compensation plan adjustments <sup>(2)</sup>	—	2,137	(2,137)	—	—	
Non-GAAP Basis	<u>\$ 3,205,879</u>	<u>\$ 2,182,783</u>	<u>\$ (58,425)</u>	<u>\$ 975,304</u>	<u>\$ 788,934</u>	<u>\$ 9.08</u>
<i>% of Net Sales</i>	35.20 %	23.96 %	(0.64)%	10.71 %	8.66 %	

<sup>(1)</sup> Included \$23.3 million of severance-related costs, \$22.9 million of non-cash impairments of store and intangible assets and a \$6.3 million write-down of inventory.

<sup>(2)</sup> Included non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

<sup>(3)</sup> The provision for income taxes for non-GAAP adjustments was calculated at 26% which approximated the Company's blended tax rate.

**Reconciliation of Gross Capital Expenditures to Net Capital Expenditures**

(in thousands)

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of construction allowances.

	<b>39 Weeks Ended</b>	
	<b>November 2, 2024</b>	<b>October 28, 2023</b>
Gross capital expenditures	\$ (565,569)	\$ (409,527)
Construction allowances provided by landlords	54,445	40,624
Net capital expenditures	<u>\$ (511,124)</u>	<u>\$ (368,903)</u>

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**Fiscal 2023 Net Sales Adjusted for the 53rd Week**

(in thousands)

Net sales adjusted for the extra week during the 53 weeks ended February 3, 2024 is presented below to illustrate the impact of the extra week on reported net sales in comparison to reported results for the 52 weeks ended January 28, 2023.

	<b>53 Weeks Ended February 3, 2024</b>
Net sales	\$ 12,984,399
Less: 53 <sup>rd</sup> week net sales	(170,223)
Adjusted net sales	<u>\$ 12,814,176</u>