



CONSOL Energy Inc.
Investor Presentation

September 2024

Disclaimer

This presentation contains statements, estimates and projections which are forward-looking statements (as defined in Section 21E of the Securities Exchange Act of 1934, as amended). Statements that are not historical are forward-looking, and include, without limitation, projections and estimates concerning the timing and success of specific projects and the future production, revenues, income and capital spending of CONSOL Energy Inc. (“CEIX”). When we use the words “anticipate,” “believe,” “could,” “continue,” “estimate,” “expect,” “intend,” “may,” “plan,” “predict,” “project,” “should,” “target,” “will,” “would,” or their negatives, or other similar expressions, the statements which include those words are usually forward-looking statements. When we describe our expectations or strategies, including with respect to the Itmann Mining Complex, that involve risks or uncertainties, we are making forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results and outcomes to differ materially from results and outcomes expressed in or implied by our forward-looking statements. Accordingly, investors should not place undue reliance on forward-looking statements as a prediction of future actual results. We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. Factors that could cause future actual results to differ materially from those made or implied by the forward-looking statements include risks, contingencies and uncertainties that are described in detail under the captions “Forward-Looking Statements” and “Risk Factors” in our public filings with the Securities and Exchange Commission. The forward-looking statements in this presentation speak only as of the date of this presentation; we disclaim any obligation to update the statements, whether in response to new information, future events or otherwise, except as required by law, and we caution you not to rely on them unduly.

This presentation includes unaudited “non-GAAP financial measures” as defined in Regulation G under the Securities Exchange Act of 1934, including EBITDA, Adjusted EBITDA, CONSOL Marine Terminal Adjusted EBITDA, Total CEIX Liquidity, Cost of Coal Sold, Average Cash Cost of Coal Sold Per Ton, Average Cash Margin Per Ton Sold, CMT Operating Cash Costs, and Free Cash Flow. The presentation of non-GAAP financial measures is not intended to be a substitute for, and should not be considered in isolation from, the financial measures reported in accordance with GAAP. Please see the appendix to this presentation for a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures.

- 1 Multi-Pronged Approach to Long-Term Value Creation – Revenue Diversification, Operational Excellence and Prudent Capital Allocation
- 2 Announced Merger with Arch Resources Creates a Premier North American Natural Resource Company Focused on Global Markets
- 3 Pragmatic Capital Allocation Approach – Prioritizes Strong Balance Sheet and Liquidity, Financial Flexibility & Long-Term Shareholder Value
- 4 Repositioned Sales Portfolio to Capture Growth Potential in International and Industrial Markets
- 5 Opportunistic organic growth with Itmann Project (Low Vol) and CONSOL Innovations - Fully funded internally
- 6 World Class Coal Assets and Wholly Owned Export Terminal Remain Competitive Through All Parts of the Cycle and Provide Significant Operational and Marketing Optionality
- 7 ESG – Forward Progress Sustainability Initiative with Quantifiable Greenhouse Gas Reduction Targets

Building Long-Term Value

Guiding principles of safety, compliance, and continuous improvement

Expanded throughput capacity at the CMT allows for future sales book diversification

Manageable debt maturities reduce dependence on capital markets

Success securing long-term contracts which provides revenue visibility

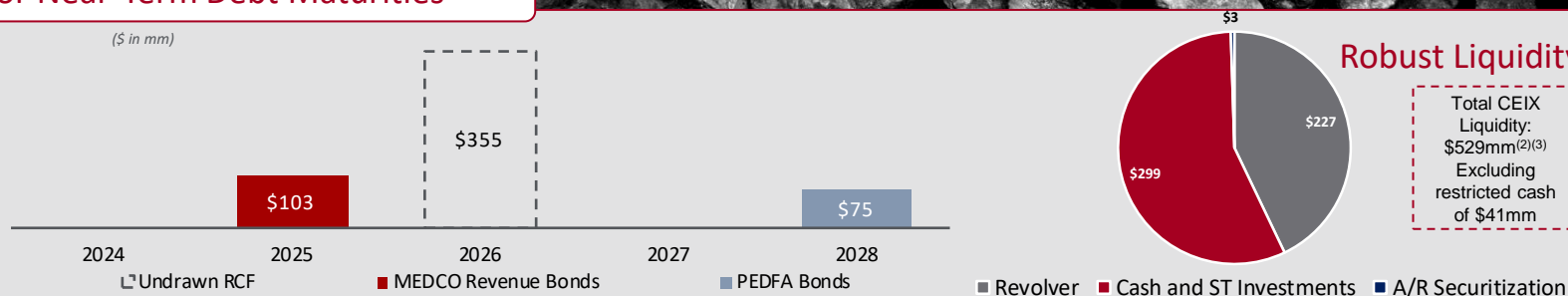
Strong liquidity⁽²⁾⁽³⁾ of \$529 million

Ability to develop and access global markets due to advantaged logistics and product quality

Industry-leading shareholder return program linked to free cash flow⁽³⁾ generation

High quality products serving industrial, power generation, and metallurgical applications allow for flexibility

No Major Near-Term Debt Maturities⁽¹⁾



Source: Company filings.

(1) Debt Maturities as of June 30, 2024.

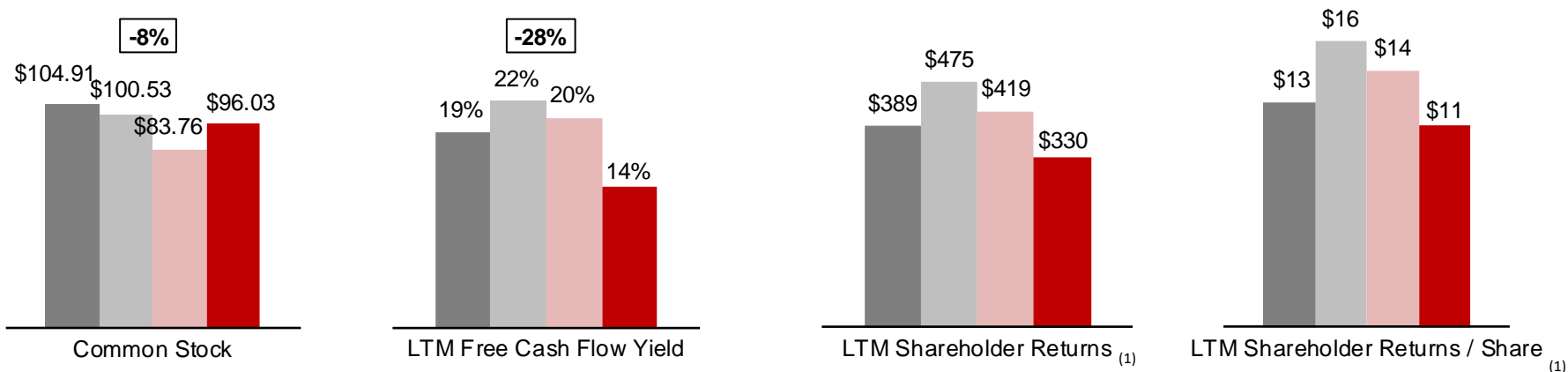
(2) As of June 30, 2024, there were no borrowings on the \$355mm revolver and it is only being used for providing letters of credit with \$128mm issued. Excludes finance leases and other debt arrangements.

(3) Total CEIX Liquidity and free cash flow are non-GAAP measures; see the Appendix for reconciliations to the most comparable GAAP measure.

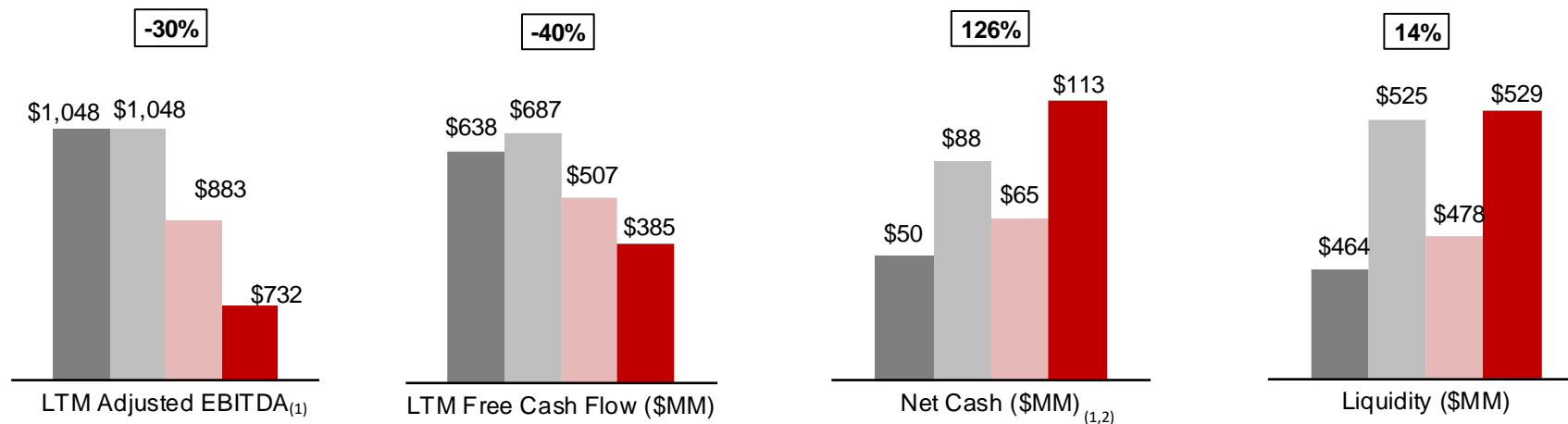
Strong Financial Performance Drive Debt Reduction and Shareholder Returns

■ 9/30/2023 ■ 12/31/2023
 ■ 3/31/2024 ■ Current

Equity Performance and Increased Shareholder Returns...



...Driven by Improvements in Our Key Financial Metrics



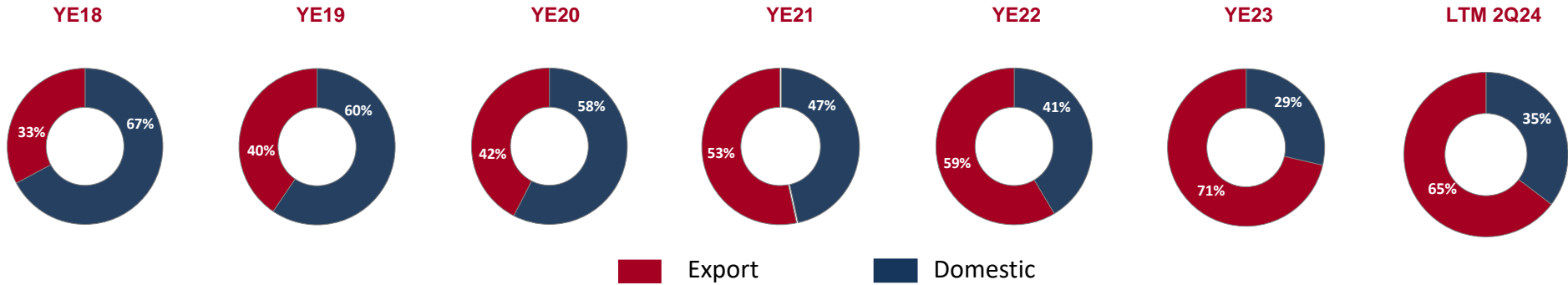
Notes: "Current" indicates pricing on August 27th, 2024 unless otherwise noted. LTM = "last twelve months".

(1) "Current" is as of quarter-ended June 30, 2024.

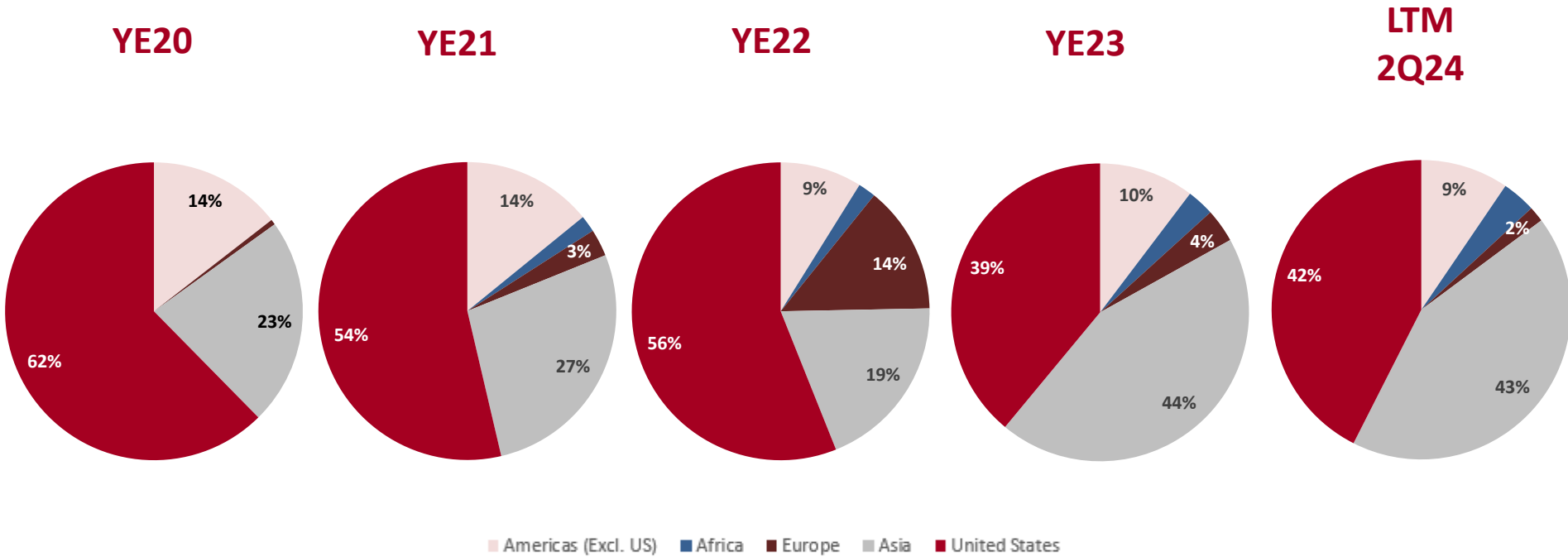
(2) Net debt does not include restricted cash.

Diversifying Our Revenue Mix and End Use Markets

% of Total Revenue from Contracts with Customers



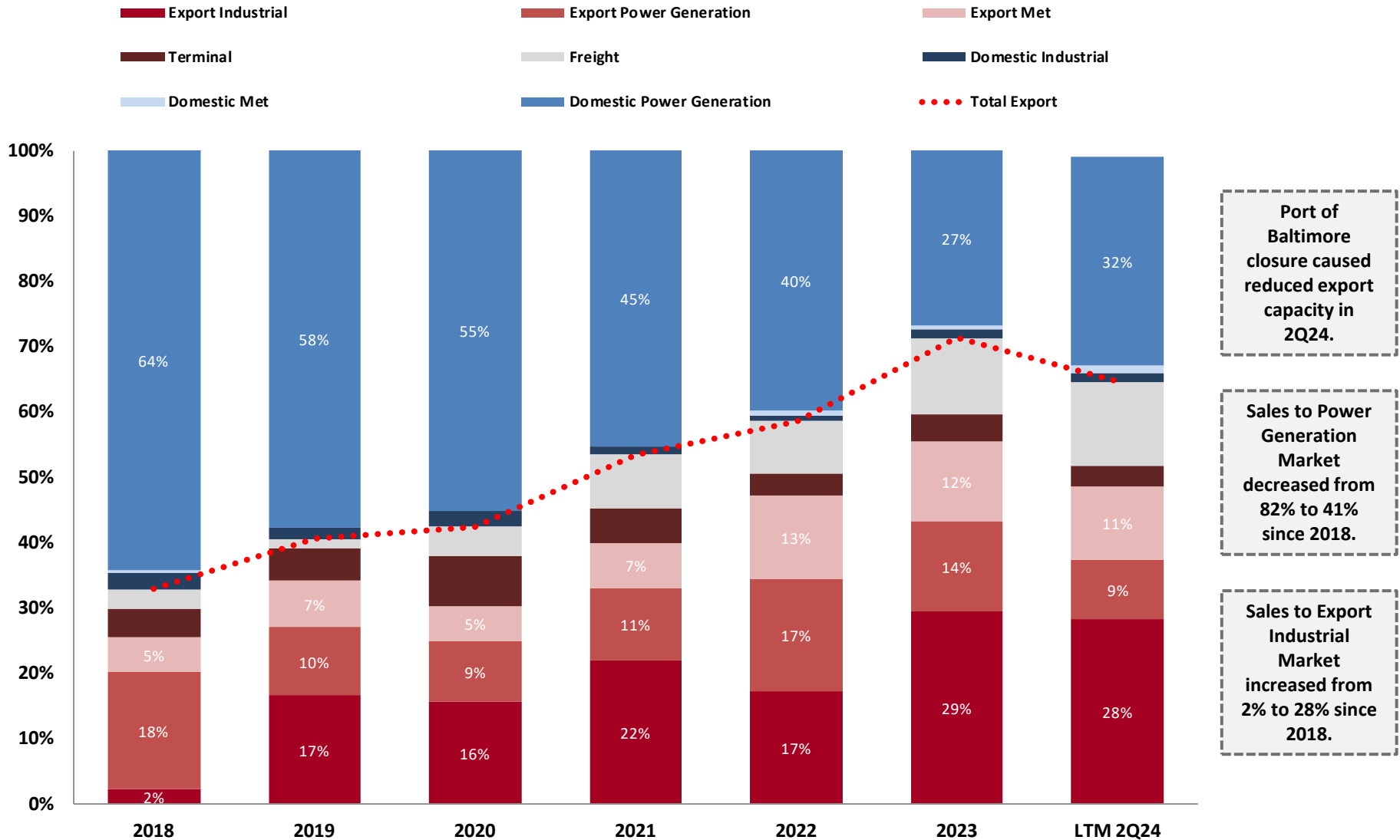
End-User Portfolio by Sales Tonnage



Source: Company filings.

Significant Sales Shift Toward Export and Industrial Markets

(% of total revenue from contracts with customers)



Port of Baltimore closure caused reduced export capacity in 2Q24.

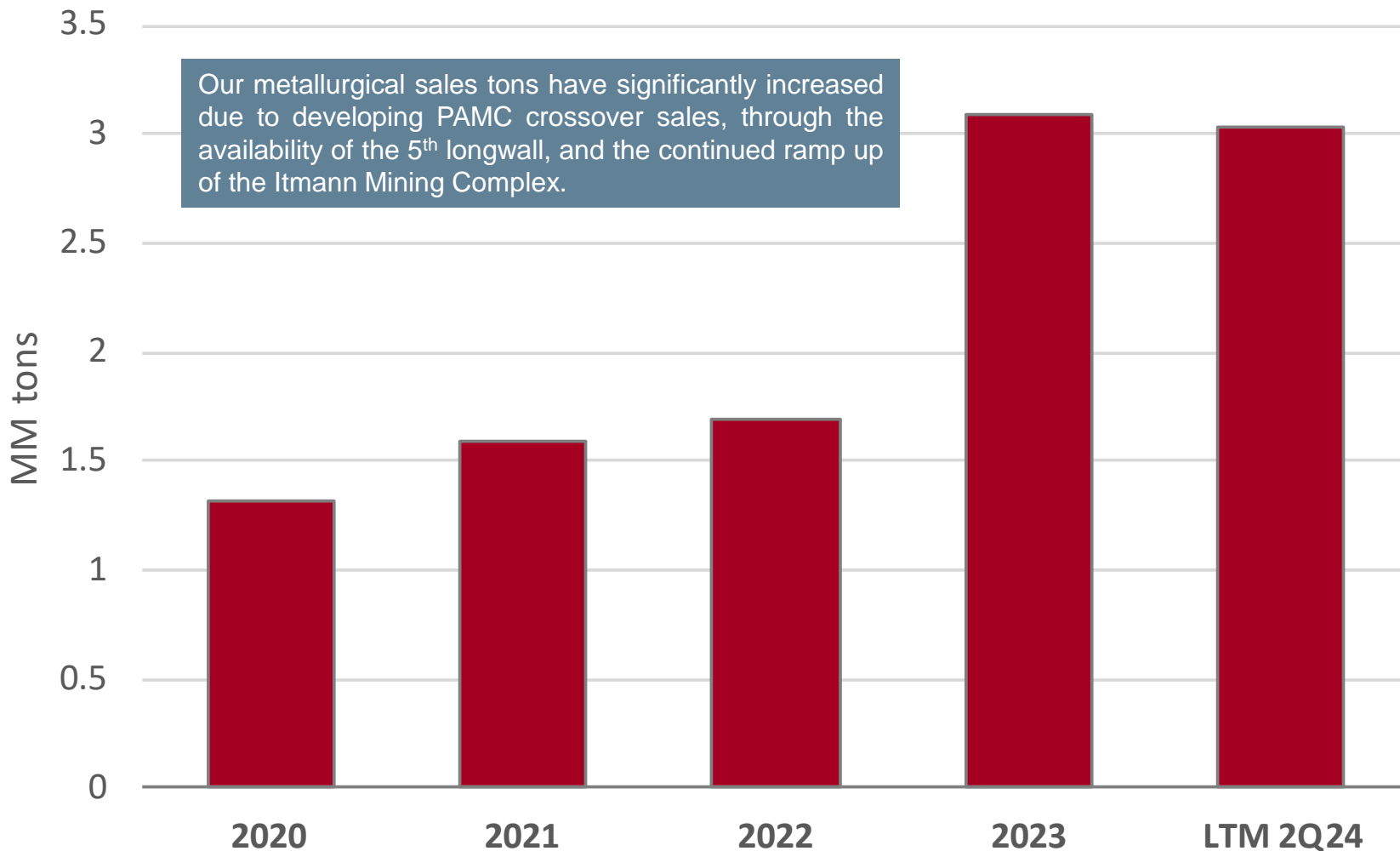
Sales to Power Generation Market decreased from 82% to 41% since 2018.

Sales to Export Industrial Market increased from 2% to 28% since 2018.

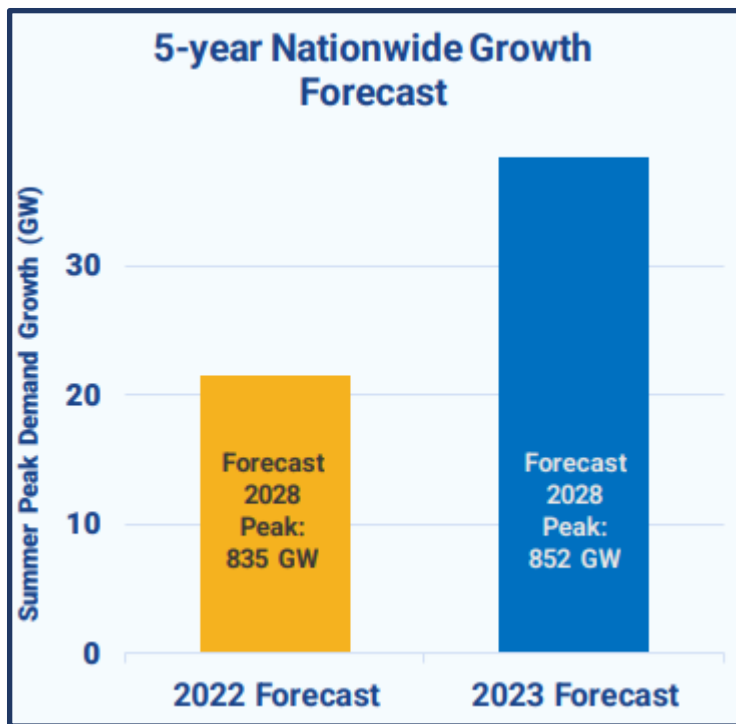
Notes:
Industrial includes brick kiln and cement manufacturing

Expanding Metallurgical Portfolio

Total Metallurgical Tons Sold

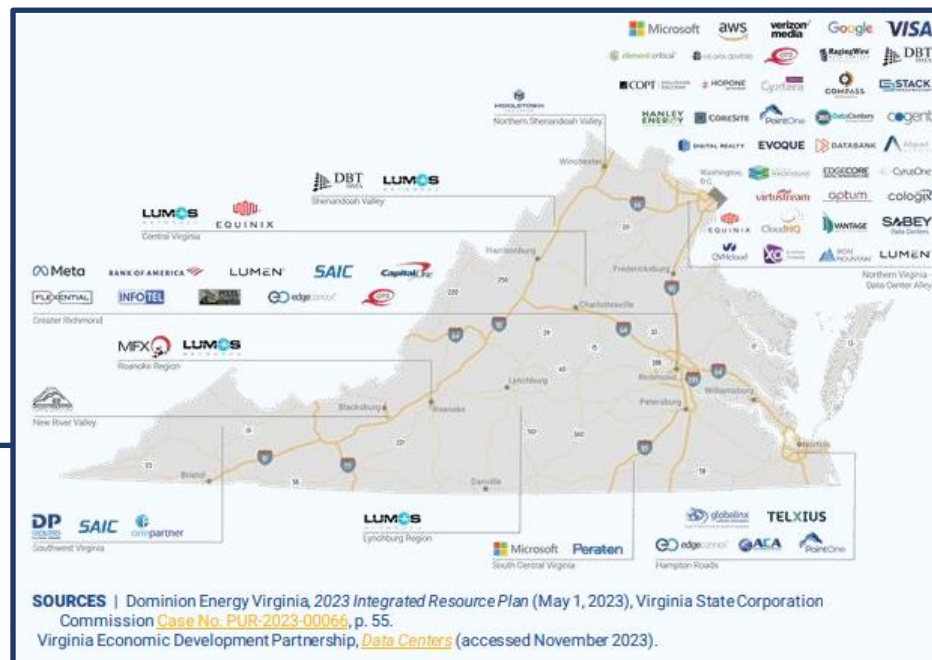


Grid Planners Significantly Increasing Load Growth Expectations



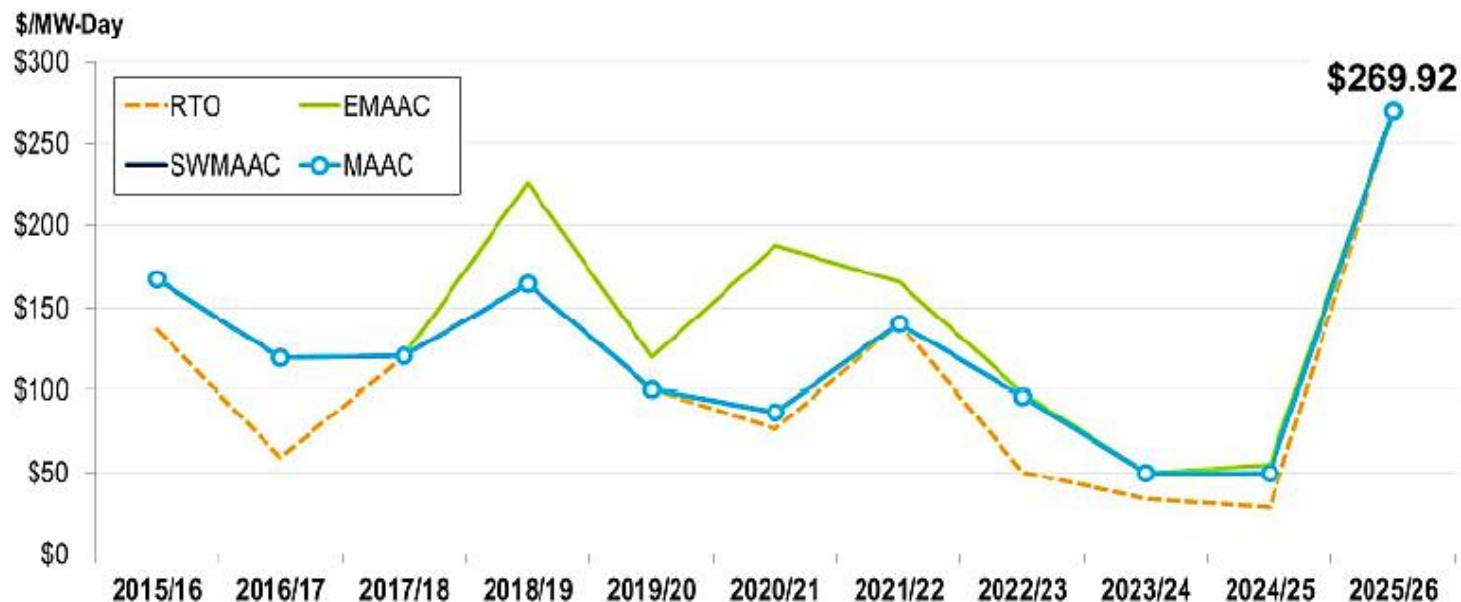
- In just one year, grid planners nearly doubled the 5-year load growth forecast to 4.7%, up from 2.6% over the next 5 years.
- The main drivers are investment in new manufacturing, industrial, and data center facilities.
 - Data center growth is forecast to exceed \$150 billion through 2028.

- Ground zero for data center growth is Loudon County, VA, dubbed “Data Center Alley”.
- According to the Virginia Economic Development Partnership, “Virginia hosts the largest data center market in the world and is home to more than 35% (~150) of all known hyperscale data centers worldwide.”



The PJM Base Residual Auction – Highest in a Decade

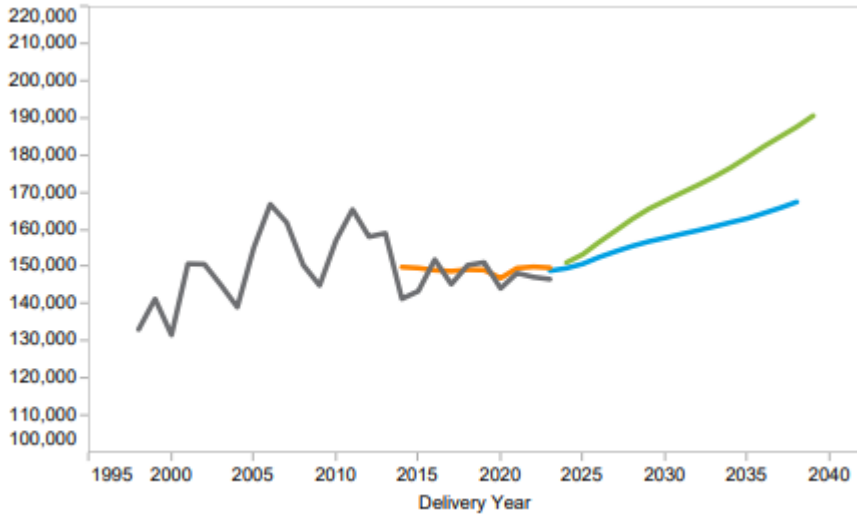
PJM Base Residual Auction Clearing Prices by Delivery Year for Major Locational Deliverability Areas



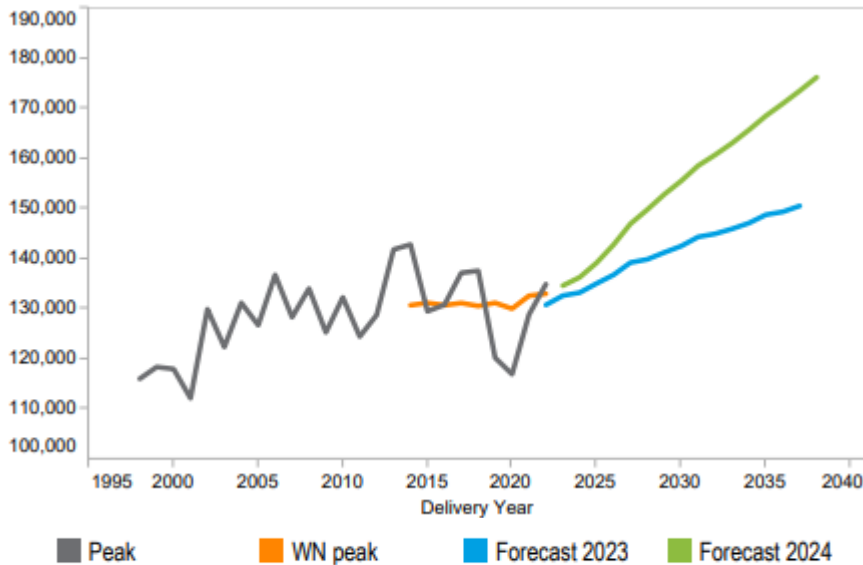
- In late July, the latest PJM 2025/2026 capacity auction settled at just under \$270 per megawatt day, an increase of more than 800% compared to prices just one year ago.
- The spike in capacity prices could provide incentives for power plant companies to invest in new projects while maintaining existing ones.
- There is a sharp increase in demand to meet the requirements of factories, data centers, and broader electrification needs
 - A detailed graph highlighting the expected increased load growth is on the next slide

PJM Triples Load Growth Expectations, Highlighting Need for Baseload Power

Summer Peak



Winter Peak

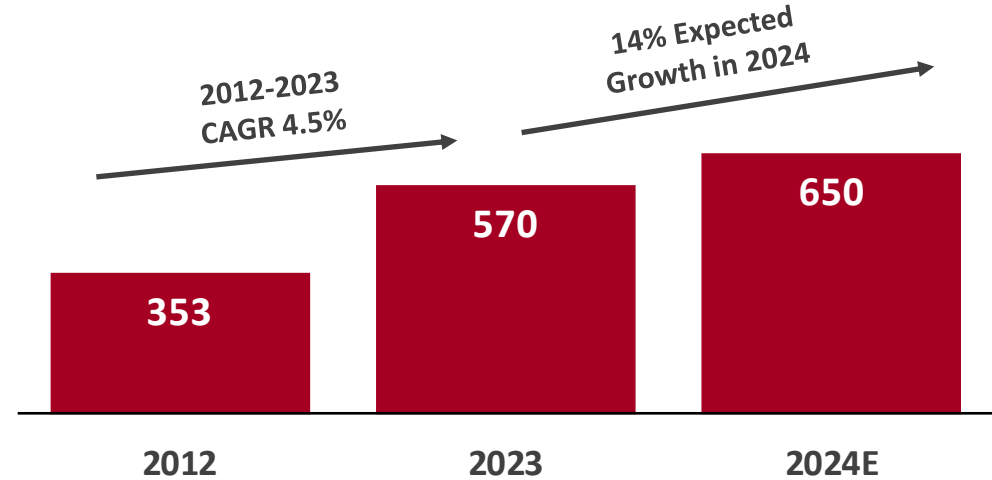


- The PJM Interconnection has tripled its growth expectations for electricity use in its footprint over the next decade, and sharply increased its summer and winter peak load forecasts compared to last year.
- PJM expects its summer and winter peak load will grow by 1.7% and 2% a year on average through 2034, up from 0.4% and 0.7% growth, respectively, in last year's forecast.
- PJM anticipates electricity use in its footprint will soar 2.4% annually through the decade, up from 0.8% growth expectations last year.
- According to PJM, the forecast growth is driven by the electrification of the vehicle and industrial sectors combined with consumer demands for technology and underscores the need to maintain and develop enough generation resources to serve that growing demand.

Indian Cement Growth Supports Increased PAMC Coal Demand

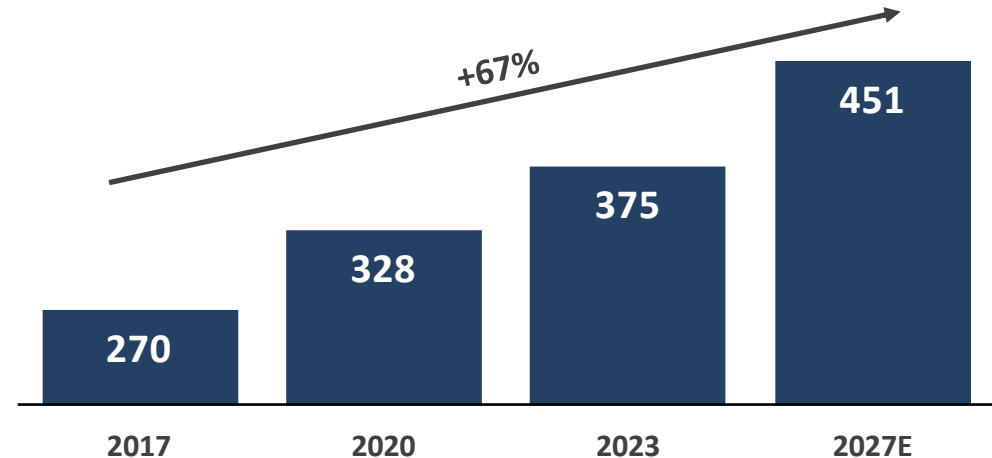
India Cement Capacity (MM tonnes)

“India is the second-largest producer of cement in the world. It accounts for more than 8% of the global installed capacity.”



India Cement Consumption (MM tonnes)

“In the next 10 years, India could become the main exporter of clinker and gray cement to the Middle East, Africa, and other developing nations of the world.”



Pennsylvania Mining Complex Overview

- Three highly productive, well-capitalized underground coal mines.
- 4-5 longwalls and 13–17 continuous miner sections.
- Largest central preparation plant in the United States.
- ~80% of reserves are owned and require no royalty payment.
- Extensive logistics network served by two Class I railroads.
- Access to seaborne markets through CONSOL Marine Terminal.
- More than \$2.5 billion invested in PAMC since 2009.
- Non-union workforce at PAMC since 1982.
- Continuously sealing off old mine works to reduce maintenance, improve safety of employees and maintain current operating footprint.

Mine	Total Recoverable Reserves (MM Tons)	Average AR Gross Heat Content (Btu/lb)	Average AR Sulfur Content	Est. Annual Production Capacity (MM Tons) ⁽³⁾	2023 Annual Production (MM Tons)
Bailey ⁽¹⁾	137.4	12,937	2.49%	11.5	11.2
Enlow Fork ⁽¹⁾	248.0	13,014	1.98%	11.5	8.7
Harvey ⁽¹⁾	198.1	12,944	2.63%	5.5	6.2
Total	583.5	12,972	2.32%	28.5	26.1

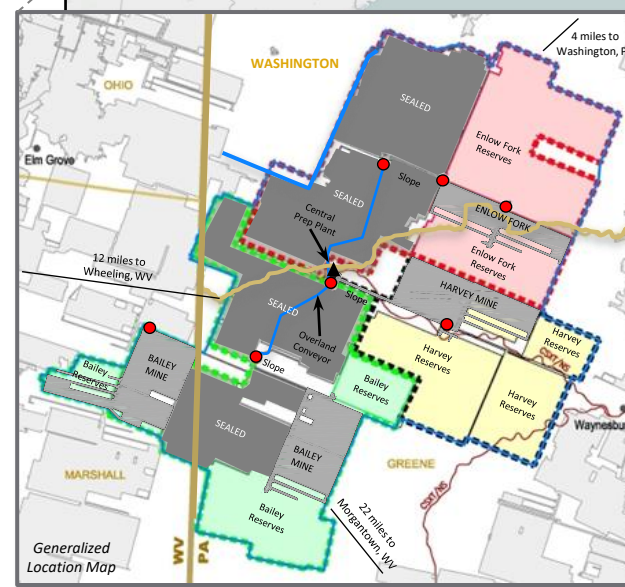
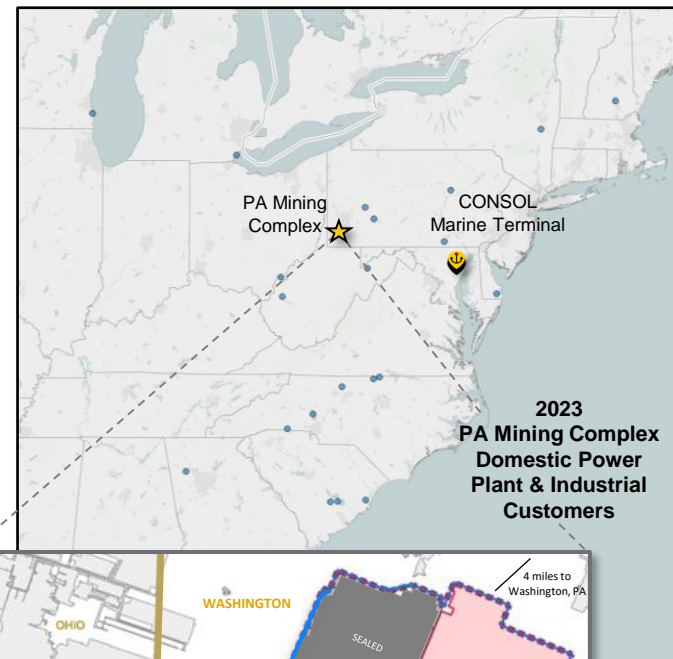
Illinois Basin⁽²⁾ 11,200 2.96%
 Other Napp⁽²⁾ 12,400 3.31%

Source: CONSOL management, ABB Velocity Suite, EIA.

(1) PAMC reserve and quality numbers for the fiscal year period ending and as of 12/31/2023.

(2) Represent the average of power plant deliveries for the three years ending 12/31/2023 per EIA / ABB Velocity Suite; excludes waste coal.

(3) Represents illustrative general capacity for each mine; actual production on a mine by mine basis can exceed illustrative capacity in order to maximize complex capacity of 28.5MM tons.



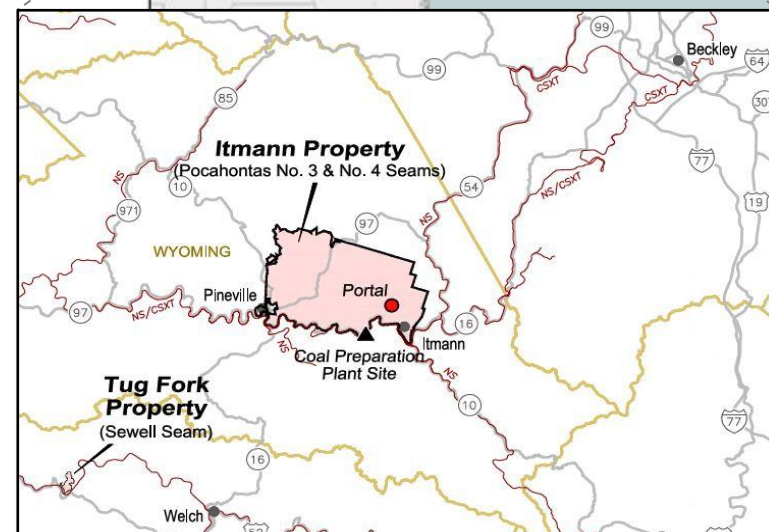
- PAMC Complex
- Mined Area
- Reserves

Itmann Mining Complex Overview

- World class low-vol metallurgical coal reserves of 28.4 million tons within the Pocahontas No.3, No.4, and Sewell Seams, with more than 30 years of operational life.
- Itmann No.5 Mine ramping to three continuous miner super sections with expected full production capacity of ~900 thousand tons annually.
- Itmann preparation plant and rail loadout facility commissioned in 2022, with capacity to process up to 3.6 million tons (raw) per year of Itmann and third-party coals.
- Itmann No. 5 Mine CSR of 60.
- More than \$100 million invested since 2019.
- Non-union workforce.
- Extensive logistics network that could be served by two Class I railroads.
- Access to seaborne markets through multiple U.S. East Coast terminals, including the CONSOL Marine Terminal.

Mine	Total Recoverable Reserves (MM Tons)	Average Quality (Dry Basis)			2023 Annual Production (000 Tons)
		Sulfur	Ash	Volatile Matter	
Itmann No.5 ⁽¹⁾	28.0	0.98	7.2%	19.3%	316
Tug Fork	0.4	0.84	5.3%	20.2%	-
Total	28.4				316

(1) Itmann No.5 reserve and quality numbers for the fiscal year period ending and as of 12/31/2023, and include the Pocahontas No.3 and Pocahontas No.4 Seams.



Itmann Complex

Reserves

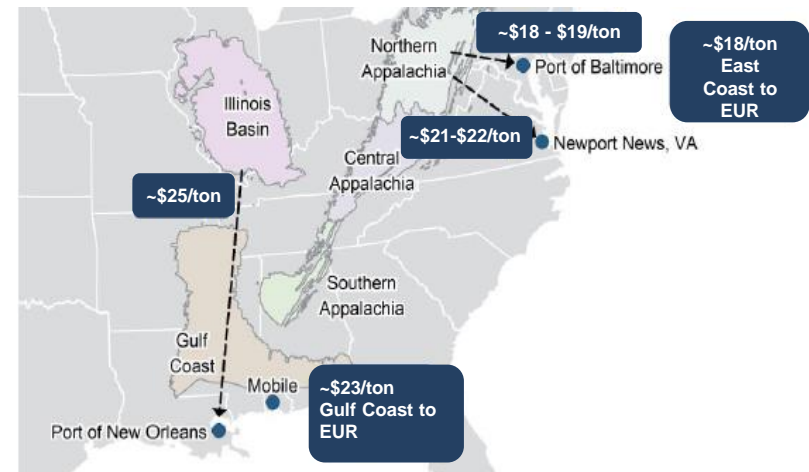
CONSOL Marine Terminal Overview

Overview

- Coal export terminal strategically located in Baltimore, Maryland.
 - Approximately 20 million tons per year throughput capacity.
 - 1.1 million tons coal storage yard capacity.
 - Only East Coast coal export terminal served by two railroads.
 - Exports PAMC and third-party coal.
- Achieved significant service and operating cost efficiencies since 2016.
- Record CMT Adjusted EBITDA of \$80mm in 2023.
 - CMT achieved six consecutive years of adjusted EBITDA above \$40mm since 2018.
- Record CMT throughput of 19mm tons and \$106mm in 2023.
- Maintain flexibility to ship additional PAMC tons as needed.
- Low capex needs drive significant free cash flow contribution.



Eastern U.S. coal regions and points of thermal export⁽¹⁾



The terminal is well positioned to continue to be a key part of our export growth strategy, generate income and provide logistics/stockpile flexibility for the PAMC.

Source: S&P Global Market Intelligence and CONSOL management.

(1) Represents estimated ocean/rail rates to port terminals, exclusive of terminal throughput charges.

Financial Priorities

Financial Risk Management

- Maintain low debt levels
- Robust liquidity position
- Reduce legacy costs and liabilities
- Disciplined approach to capital expenditures

Prudent Capital Allocation

- Capital allocation framework focused on risk adjusted rate of returns
- Explore diversification acquisitions
- Fund accretive growth investments
- Committed to returning value to shareholders in the most attractive form

Capital Access Optionality

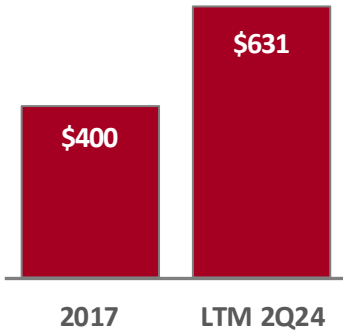
- Continue progress on ESG Initiatives
- Preserve access to targeted areas of financing
- Flexibility to repay or refinance expected maturities
- Sustain manageable capital structure

New CONSOL with Repositioned Balance Sheet Drives Returns

In \$MM

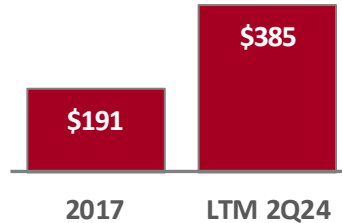
Adjusted EBITDA

+58%



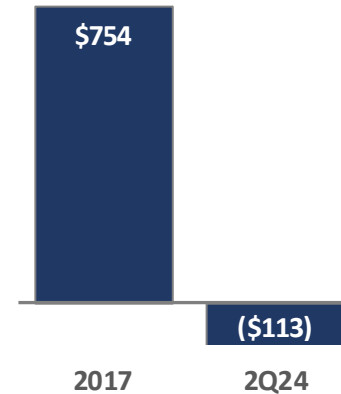
Free Cash Flow

+101%



Net Debt

-115%



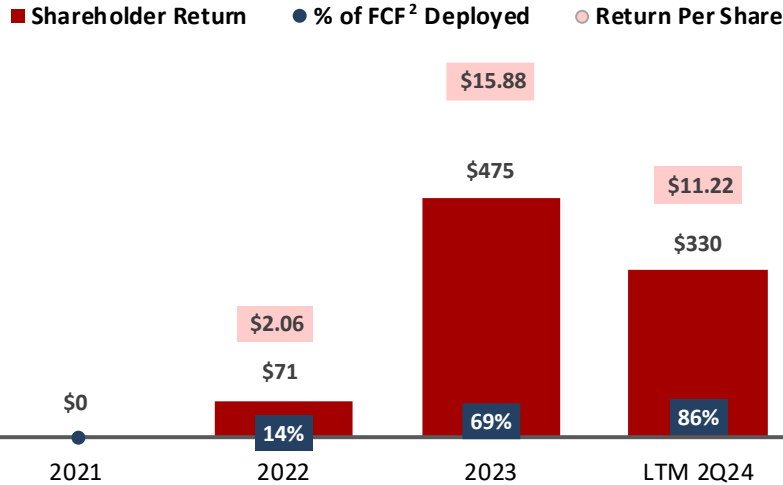
Shareholder Returns



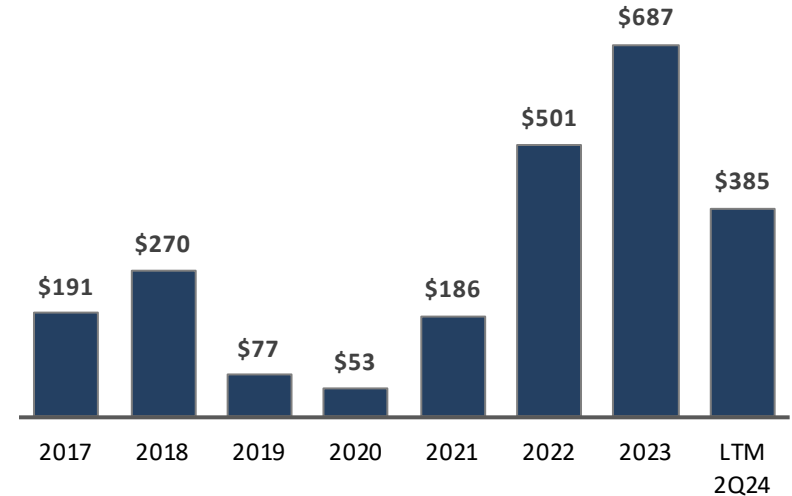
Asset Base	Current	Spin
Pennsylvania Mining Complex	✓	✓
Itmann Mining Complex	✓	✗
CONSOL Marine Terminal	✓	✓
Multiple Coal-To-Products Initiatives	✓	✗

Record Free Cash Flow Generation Drives Debt Reduction & Pivot to Shareholder Returns

Yearly and LTM Shareholder Return¹ (\$MM, except per share data)

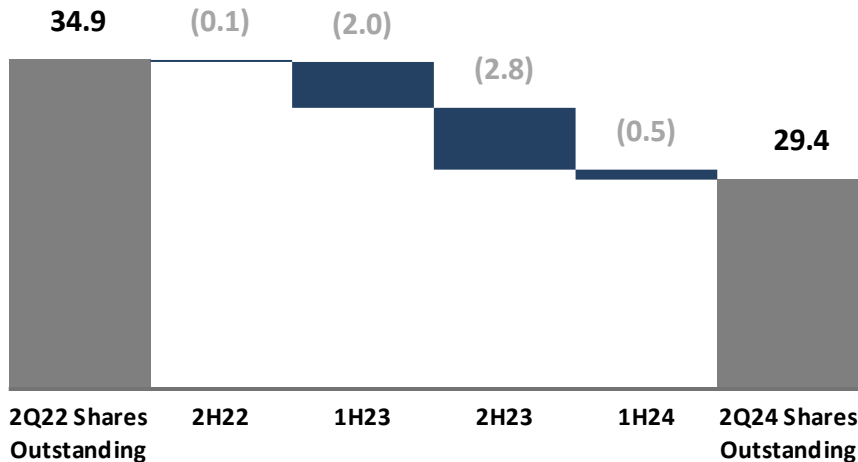


CEIX Free Cash Flow² Generation (\$MM)

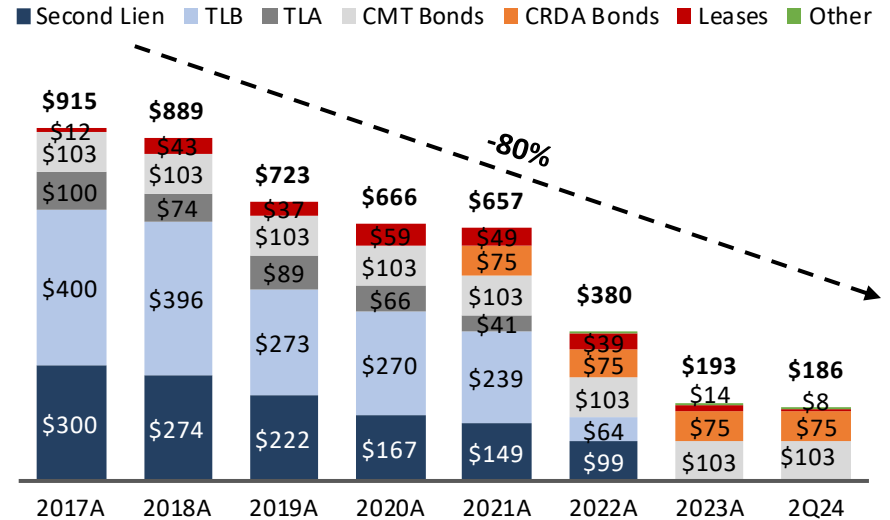


Approx. 18% reduction in number of shares outstanding since the beginning of Dec. 2022

Decreasing Shares Outstanding³ (MM)



Significant Debt Reduction (\$MM)



Note: Some totals may not foot due to rounding

(1) Source: Public filings as of June 30, 2024.

(2) A non-GAAP financial measure. See the Appendix for a reconciliation to the most directly comparable GAAP financial measure.

(3) Repurchases of 6.1MM shares were partially offset by 621K shares of issuances since the end of June 2022.

CEIX Balance Sheet Legacy Liabilities

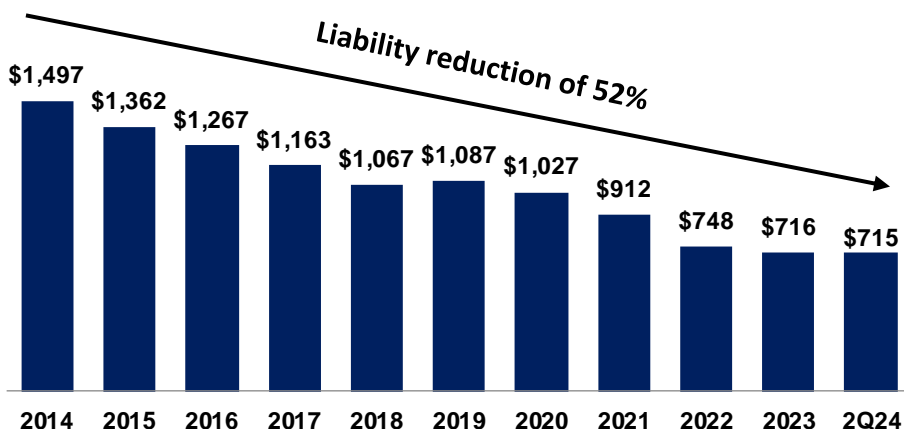
Significant legacy liability reductions over the past three years

- Cash payments related to legacy liabilities are declining over time.
- Approximately 55% of all CEIX employee liabilities are likely “closed” as of 12/31/2023.
- CEIX’s Qualified Pension Plan was funded at 111% as of 6/30/24, compared to 109% for the average S&P 1500 DB plan.
 - Plan became fully funded in 2021 with no company contributions made to the plan in over a decade, asset strategy is set to protect the surplus position.
- Actively managing ARO liabilities through discretionary project development and funding.

Legacy Liabilities (\$mm)	Balance Sheet Value	Cash Servicing Cost
	6/30/2024	LTM 6/30/2024
Long-term disability	\$6	\$1
Workers’ compensation	\$47	\$10
Coal workers’ pneumoconiosis	\$167	\$16
Other post-employment benefits	\$224	\$18
Pension obligations	\$23	\$2
Asset retirement obligations	\$247	\$24
Total legacy liabilities	\$715	\$71

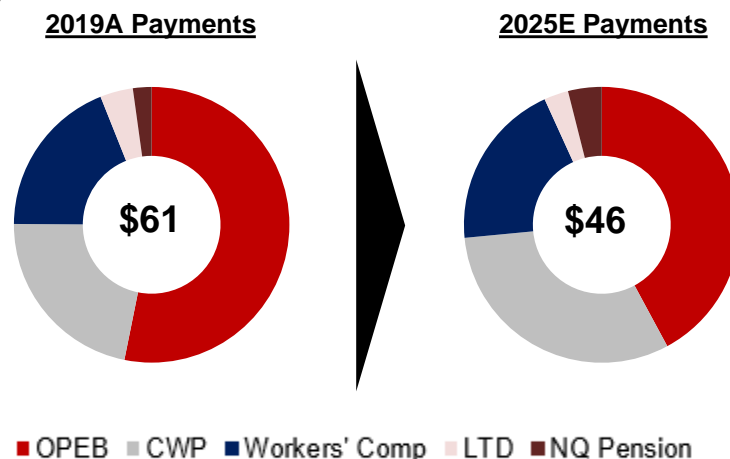
CEIX legacy liabilities

(\$ mm)



CEIX employee-related liability projections

(\$ mm)



Sustainability Management Approach

Forward Progress Sustainability Initiative: A Natural Progression



1. Core Value Based Corporate Culture

- Safety
- Compliance
- Continuous Improvement

2. Strong Corporate Governance

- Guided by ethics and compliance
- Board level oversight of sustainability matters

3. Stated Financial Priorities

- Prioritize a strong balance sheet
- Grow opportunistically
- Create shareholder value



4. Alignment with Corporate Strategy

- Product quality and logistics create opportunities for PAMC product
- Clear goals for portfolio diversification

5. Innovation and Technology

- Seeded CONSOL Innovations LLC, dedicated to creating long-term value in the non-combustible carbon products and materials markets.

6. Stakeholder Engagement

- Established the CONSOL Cares Foundation to conduct outreach and enhance the communities within our operational footprint.



7. Deployment of ESG Operating Standards

- Safety Management System certified by NMA CoreSafety.¹
- Environmental and Social Management Practices assessed under BetterCoal code.²

8. Transparency and Disclosure

- Annual sustainability report informed by GRI and SASB frameworks.
- Participation in third party disclosures, such as CDP.

9. Goals, Targets, and Ambition

- Sustainability metrics include GHG emission reduction targets, seeking to achieve a 50% reduction in scope 1 and scope 2 emissions by 2026, with an aim for net zero by 2040.³

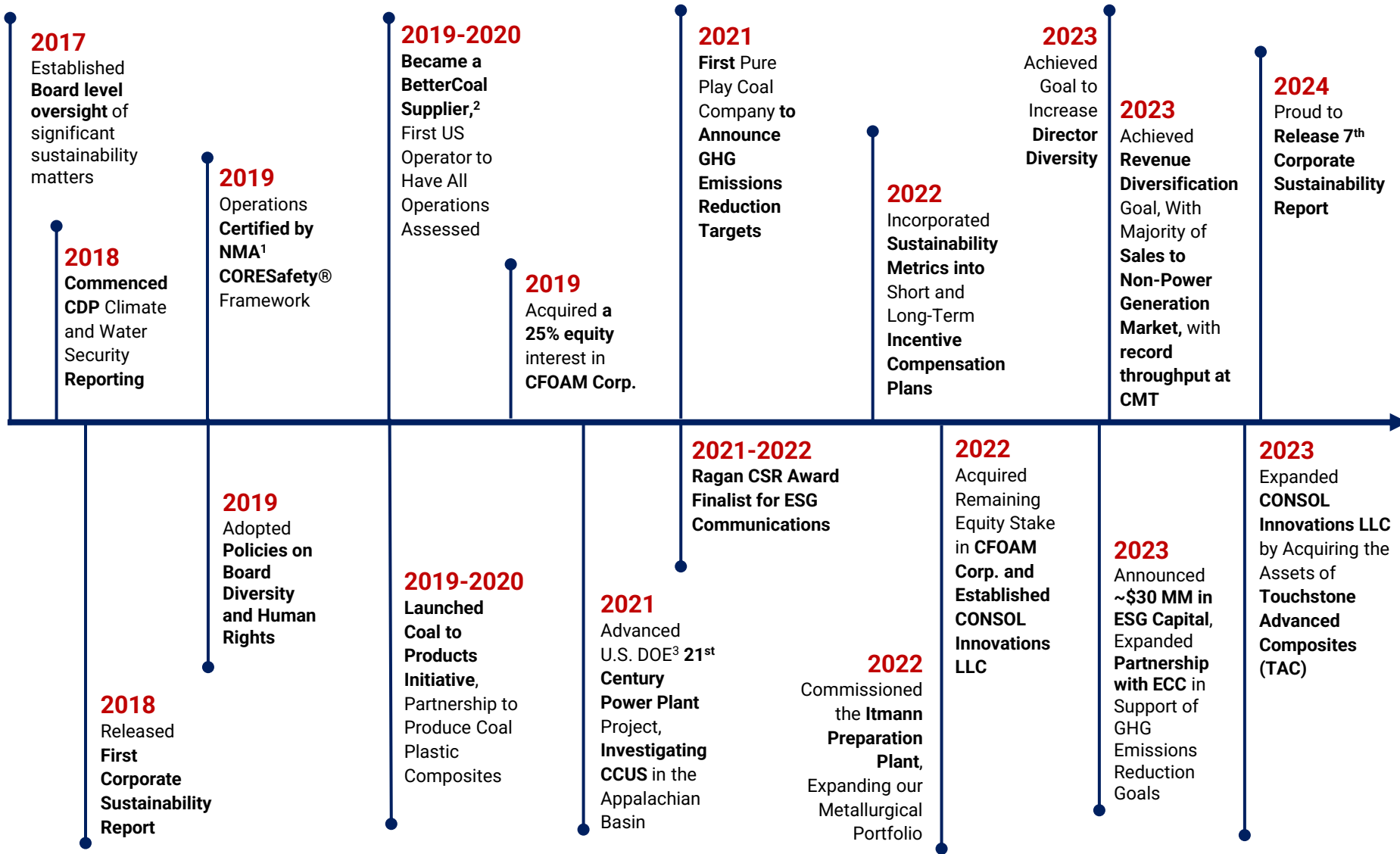


(1) NMA is the National Mining Association's CORESafety framework.

(2) CONSOL's operations were assessed against the Bettercoal Code, Version 1.1.

(3) Compared to a 2019 baseline. Note our interim and net zero targets exclude Scope 3 emissions. Please refer to the Cautionary Statement Regarding Forward-Looking Statements in our October 13, 2021 press release.

Forward Progress: Sustainability Milestones



Sustainably leading the transformation of a mature industry that holds high potential to benefit society going forward.

(1) NMA is the National Mining Association's CORESafety framework.
 (2) CONSOL's operations were assessed against the Bettercoal Code, Version 1.1.
 (3) U.S. DOE is United States Department of Energy.

2023 Corporate Sustainability Report¹ Highlights

→ EMPLOYEE HEALTH & SAFETY

Coal Operations Employee TRIR of 2.93 is **33% better** than MSHA national average.²



→ WORKFORCE ENGAGEMENT

89% Average Voluntary Retention Rate with **43% of our employees** having **10+ years of Company Service.**



→ DIVERSITY

Achieved Goal to Increase Diversity from a gender, ethnicity or racial standpoint in 2023. The **Board of Directors is 33% diverse** and the **Executive Management Team is 40% diverse.**



→ WOMEN IN MANAGEMENT

34% of Supervisory or Management Positions in the Corporate Office **are held by Women**, although women comprise 4.4% of our workforce.



→ COMMUNITY RELATIONS

Surpassed **\$3.3MM in charitable donations** since inception of the **CONSOL Cares Foundation.**



→ ENVIRONMENTAL COMPLIANCE

Compliance Record Exceeded **99.9% for the 11th consecutive year³** and reused **a record 794MM Gallons of Water.**



→ EMISSIONS AND CLIMATE

GHG Emission Reduction Targets seek to achieve a 50% reduction in Scope 1 and 2 emissions by 2026, and net zero Scope 1 and 2 emissions by 2040.⁴ **Achieved a 14% reduction** to date compared to a 2019 baseline.



→ REVENUE DIVERSIFICATION

70% of Revenue (including freight and terminal) came from export sales, and **60% derived from non-power generation sales.⁵**



→ TECHNOLOGY AND INNOVATION

Expanded CONSOL Innovations LLC and acquired the assets of **Touchstone Advanced Composites (TAC)**, an innovative composite tooling supplier for the aerospace industry.



→ ESG CAPITAL

Approved **Capital Expenditures of ~\$30.0MM through 2026** to support our GHG emissions reduction goals.



(1) For more information, please refer to our 2023 Corporate Sustainability Report at www.consolenergy.com/sustainability.

(2) TRIR is Total Recordable Incident Rate. MSHA national average based on data from January through September 2023. Coal Operations aggregates the PA Mining and Itmann Complexes.

(3) Compliance rate calculated as rate of compliance with NPDES permit effluent limits.

(4) Compared to a 2019 baseline. Note our interim and net zero targets exclude Scope 3 emissions. Please refer to the Cautionary Statement Regarding Forward-Looking Statements in our October 13, 2021 press release.

(5) Refers to "Total Recurring Revenues and Other Income," a non-GAAP financial measure. Please refer to the "Reconciliation of Non-GAAP Financial Measures" in our February 6, 2024 press release.

Appendix

2024 Q2 Results and Full-Year 2024 Guidance

Earnings Results	For the Quarter Ended			Guidance
	June 30, 2024	June 30, 2023	Change	2024 ⁽³⁾
Pennsylvania Mining Complex				
Production (MM Tons)	5.6	6.3	(0.7)	
Sales (MM Tons)	5.8	6.4	(0.6)	24.5-26.0
Average Coal Revenue per Ton Sold	\$66.83	\$81.27	(\$14.44)	\$63.50-\$66.50
Average Cash Cost of Coal Sold per Ton ⁽¹⁾	\$39.82	\$36.33	\$3.49	\$37.50-\$39.50
Average Cash Margin per Ton Sold ⁽¹⁾	\$27.01	\$44.94	(\$17.93)	
Itmann Mining Complex				
Sales (K Tons)	164	126	38	700-900
CONSOL Marine Terminal				
Throughput Volume (MM Tons)	2.3	5.4	(3.1)	
Terminal Revenue (\$MM)	\$12	\$31	(\$19)	
CMT Operating Cash Costs ⁽²⁾ (\$MM)	\$6	\$7	(\$1)	
CONSOL Marine Terminal Adjusted EBITDA ⁽²⁾ (\$MM)	\$5	\$24	(\$19)	
CEIX Financials (\$MM)				
Adjusted EBITDA ⁽²⁾	\$125	\$276	(\$151)	
Capital Expenditures	\$55	\$42	\$13	\$165-\$190
Free Cash Flow ⁽²⁾	\$59	\$181	(\$122)	
Dilutive Earnings per Share (\$/share)	\$1.96	\$4.94	(\$2.98)	

(1) "Average cash cost of coal sold per ton" and "average cash margin per ton sold" are operating ratios derived from non-GAAP financial measures; each are reconciled to the most directly comparable GAAP financial measure in the Appendix.

(2) Adjusted EBITDA, CMT Operating Cash Costs, CONSOL Marine Terminal Adjusted EBITDA, and Free Cash Flow are non-GAAP financial measures. Please see the Appendix for a reconciliation of each to the most directly comparable GAAP financial measure.

(3) CEIX is unable to provide a reconciliation of average cash cost of coal sold per ton guidance, an operating ratio derived from non-GAAP financial measures, due to the unknown effect, timing and potential significance of certain income statement items.

Liquidity Summary

CEIX Financial Metrics (\$MM)

Liquidity (as of 6/30/2024)

Cash/Cash Equivalents and Short-Term Investments	\$299
Revolving Credit Facility	\$355
Accounts Receivable Securitization (lesser of \$100MM and A/R borrowing base)	\$54
Less: Letters of Credit Outstanding	(\$179)
Total CEIX Liquidity⁽¹⁾	\$529

(1) "Total CEIX Liquidity" is a non-GAAP financial measure reconciled on this page to the most directly comparable measure calculated in accordance with GAAP.

Adjusted EBITDA & Free Cash Flow Reconciliations

Adjusted EBITDA Reconciliation (\$MM)		
	2Q24	2Q23
Net Income	\$58.1	\$167.7
Plus (Less):		
Income Tax Expense	\$9.0	\$37.6
Interest Expense	\$5.0	\$7.2
Interest Income	(\$4.6)	(\$3.7)
Depreciation, Depletion and Amortization	\$54.8	\$64.5
EBITDA	\$122.3	\$273.3
Plus (Less):		
Loss on Debt Extinguishment	-	\$0.7
Stock-Based Compensation	\$2.2	\$2.0
Total Pre-tax Adjustments	\$2.2	\$2.7
Adjusted EBITDA	\$124.5	\$276.0

Free Cash Flow Reconciliation (\$MM)												
	2Q24	1Q24	2Q23	1Q23	2023	2022	2021	2020	2019	2018	2017	
Net Cash Provided by Operating Activities	\$116.3	\$77.5	\$227.6	\$248.5	\$857.9	\$651.0	\$305.6	\$129.3	\$244.6	\$413.5	\$248.1	
Capital Expenditures	(\$55.4)	(\$42.4)	(\$42.3)	(\$33.8)	(\$167.8)	(\$171.5)	(\$132.8)	(\$86.0)	(\$169.7)	(\$145.7)	(\$81.4)	
Proceeds from Sales of Assets	\$0.8	\$6.2	\$0.2	\$6.0	\$4.3	\$21.5	\$13.6	\$9.9	\$2.2	\$2.1	\$24.6	
Investments in Mining-Related Activities	(\$3.0)	-	(\$4.7)	-	(\$7.5)	-	-	-	-	-	-	
Free Cash Flow	\$58.6	\$41.3	\$180.8	\$220.8	\$686.9	\$501.0	\$186.4	\$53.2	\$77.0	\$269.9	\$191.3	

Some totals may not foot due to rounding.

Average Cash Margin per Ton Sold and Average Cash Cost of Coal Sold per Ton Reconciliations

(\$MM except per ton data)	2Q24	2Q23
Total Coal Revenue (PAMC Segment)	\$384	\$521
Operating and Other Costs	\$288	\$277
Less: Other Costs (Non-Production and non-PAMC)	(\$57)	(\$43)
Cash Cost of Coal Sold	\$230	\$234
Total Tons Sold (in millions)	5.8	6.4
Average Coal Revenue per Ton Sold	\$66.83	\$81.27
Less: Average Cash Cost of Coal Sold per Ton	\$39.82	\$36.33
Average Cash Margin per Ton Sold	\$27.01	\$44.94

(\$MM except per ton data)	2Q24	2Q23
Operating and Other Costs	\$288	\$277
Less: Other Costs (Non-Production and non-PAMC)	(\$57)	(\$43)
Cash Cost of Coal Sold	\$230	\$234
Add: Depreciation, Depletion and Amortization (PAMC Production)	\$42	\$48
Cost of Coal Sold	\$273	\$281
Total Tons Sold (in millions)	5.8	6.4
Average Cost of Coal Sold per Ton	\$47.38	\$43.88
Less: Depreciation, Depletion and Amortization Costs per Ton Sold	\$7.56	\$7.55
Average Cash Cost of Coal Sold per Ton	\$39.82	\$36.33

Some totals may not foot due to rounding.

CONSOL Marine Terminal Adjusted EBITDA and CMT Operating Cash Costs Reconciliations

CMT Adjusted EBITDA Reconciliation (\$MM)	2Q24	2Q23
Net Income	\$2.3	\$21.1
Plus:		
Interest Expense	\$1.5	\$1.5
Depreciation, Depletion and Amortization	\$1.2	\$1.2
CMT EBITDA	\$5.1	\$23.8
Plus:		
Stock-Based Compensation	\$0.1	\$0.1
Total Pre-tax Adjustments	\$0.1	\$0.1
CMT Adjusted EBITDA	\$5.2	\$23.9

CMT Operating Cash Costs Reconciliation (\$MM)	2Q24	2Q23
Operating and Other Costs	\$287.7	\$276.6
Less: Other Costs (Non-Throughput)	(\$280.4)	(\$268.5)
CMT Operating Costs	\$7.3	\$8.1
Less: Depreciation, Depletion and Amortization (Throughput)	(\$1.2)	(\$1.1)
CMT Operating Cash Costs	\$6.1	\$7.0

Some totals may not foot due to rounding.

For more information:

About CEIX



SEC Filings



Not So Fast Campaign



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