



**VALE S.A.**

National Corporate Taxpayer Number (*Cadastro Nacional de Pessoas Jurídicas* – CNPJ) 33.592.510/0001-54  
Publicly-held Company

**OPINION OF THE FISCAL COUNCIL**

The Fiscal Council of **VALE S.A.** (“Company” or “Vale”), in accordance with the duties set forth under item III of Article 163 of Law No. 6,404/1976 and Article 4, VI of its Internal Rules, has examined the proposal of merger of the following corporation: **AÇO LAMINADOS DO PARÁ S.A.** (“ALPA”), closed capital corporation, headquartered at Praia de Botafogo, nº 186, sala 1801, Botafogo, city of Rio de Janeiro, state of Rio de Janeiro, CEP 22.250-145 under CNPJ/ME nº 10.335.963/0001-08 and registered at the Registry of Commerce of the State of Rio de Janeiro (*Junta Comercial do Estado do Rio de Janeiro* – JUCERJA) under Company Registration Identification Number (*Número de Identificação do Registro de Empresas* – NIRE) 33.3.0028795-7 (“NS”), by Vale (“Merger”), including the Protocol and Justification of Merger of ALPA by Vale, document which contains the other terms and conditions related to the Merger, in addition to the Appraisal Reports of the Accounting Equity ALPA, prepared by Macso Legate Independent Auditors. Based on the documents examined and the information and explanations received from the Company’s management, the undersigned members of the Fiscal Council issue this Opinion that the proposal of Merger is ready to be considered by the Extraordinary Shareholders’ Meeting of Vale to be called.

Rio de Janeiro, October 03, 2024.

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Márcio de Souza  
Member of the Fiscal Council

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Adriana de Andrade Solé  
Member of the Fiscal Council

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Dario Durigan  
Member of the Fiscal Council

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Paulo Ayres Filho  
Member of the Fiscal Council

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Raphael Manhães Martins  
Member of the Fiscal Council