

COMPANHIA SIDERÚRGICA NACIONAL

Publicly Held Company

Corporate Taxpayer N° 33.042.730/0001-04

NIRE 35-3.0039609.0

MEETING MINUTES OF THE BOARD OF DIRECTORS HELD ON JULY 29 , 2022

1. **DATE, TIME AND PLACE:** Held on July 29, 2022, at 5 p.m., at the headquarters of Companhia Siderúrgica Nacional ("Company"), located at Avenida Brigadeiro Faria Lima, 3400, 20th floor, in the city of São Paulo, State of São Paulo.
2. **CALL NOTICE:** Waived in view of the presence of all members of the Board of Directors.
3. **ATTENDANCE:** Benjamin Steinbruch (President), Yoshiaki Nakano, Antonio Bernardo Vieira Maia, Miguel Ethel Sobrinho and Fabiam Franklin - Councillors; Claudia Maria Sarti – General Secretary of the Board of Directors, and the meeting was held in the manner provided for in Art. 15, § 2, of the Bylaws.
4. **RESOLUTIONS:** After examination and discussion, the members of the Company's Board of Directors decided unanimously and without any reservations:
 - 4.1 Approve the acquisition, by Companhia Florestal do Brasil, a company controlled by the Company ("CFB"), of shares representing 66.23% of the share capital of the Companhia Estadual de Geração de Energia Elétrica – CEEE-G ("CEEE-G"), in the context of the privatization process of CEEE-G, through the presentation of a proposal ("Proposal"), in the context of Auction No. 01/2022 ("Auction"), whose most up-to-date bid notice was published on July 8, 2022 ("Notice" and "Operation").
 - 4.2 In addition to the obligations provided above, the members of the Board of Directors approve the fulfillment, by the Company, of all additional obligations and measures foreseen in the Notice, including: (i) if the registration of a publicly held company requested by CEEE-G before the Brazilian Securities and Exchange Commission ("CVM") is not, for any reason, completed until the auction is liquidated, the CFB shall make the EEC-G take all necessary measures to obtain this registration, in line with the deadlines set forth in the Notice, in Federal Law No. 6,404, of December 15, 1976, ("Lei das S.A. ") and in the Brazilian Securities and Exchange Commission Resolution ("CVM") No. 85/22 ("CVM Resolution No. 85/22"); (ii) request to CVM, in accordance with the deadlines set forth in the Notice, the registration of a public offer for the acquisition of shares owned by the other minority shareholders of CEEE-G, pursuant to Article 254a and following the S.A. Law and CVM Resolution No. 85/22 ("OPA"); and (iii) to have CEEE-G sign the new concession agreement with the Granting Authority for hydroelectric plants listed in the Interministerial Ordinance of the Ministry of Mines and Energy and the Ministry of Economy No. 3/21, of September 16, 2021, pay for the use of public good under said contract, as well as pay the value of the power concession under the terms and deadlines established therein.

4.3 Ratify all acts already performed by the Company to date that relate to the previous deliberations, including: (i) the submission of the Proposal, in the amount equivalent to the total Minimum Price of R\$836,593,210.76 (eight hundred and thirty-six million, five hundred and ninety-three thousand, two hundred and ten reais and seventy-six cents), representing approximately R\$131.11 (one hundred and thirty-one reais and eleven cents) per share representing the share capital CEEE-G; (ii) the presentation, by the Company, during the Public Session Auction, held on this date, at 14:00, at the headquarters of B3 S.A. – Brazil, Bolsa, Balcão, of the winning bid, in the amount of R\$ 928,000,000.000.00 (nine hundred and twenty-eight million reais), which represents approximately R\$145.41 (one hundred and forty-five reais and forty-one cents) per share representing the share capital of CEEE-G; without prejudice to the obligations referred to in item 4.2 above.

4.4 Approve the authorization of the Company's Directors to perform all acts necessary to achieve the above resolutions, including the signing of all documents pertinent to the Company's participation in the Auction and the execution of the Operation.

5. CLOSURE: Nothing more to deal with, the meeting was ended, the minutes of which, after being read and found in conformity, were signed by all present.

6. SIGNATURE: Bureau - President: Benjamin Steinbruch; General Secretary of the Board of Directors: Claudia Maria Sarti; Councillors: Miguel Ethel Sobrinho, Fabiam Franklin, Yoshiaki Nakano and Antonio Bernardo Vieira Maia.

São Paulo, July 29, 2022.

TESTIMONIAL

It matches with original drawn up in the book itself

Claudia Maria Sarti
General Secretary of the Board of Directors