

Condensed Consolidated Statements of Earnings

Dollars in millions, except per share data

| | Three months ended | | Twelve months ended | |
|---|--------------------|-------------|---------------------|-------------|
| | 06/30/2024 | 06/30/2023 | 06/30/2024 | 06/30/2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| Net sales | \$ 1,903 | \$ 2,019 | \$ 7,093 | \$ 7,389 |
| Cost of products sold | 1,019 | 1,157 | 4,045 | 4,481 |
| Gross profit | 884 | 862 | 3,048 | 2,908 |
| Selling and administrative expenses | 268 | 329 | 1,167 | 1,183 |
| Advertising costs | 266 | 211 | 832 | 734 |
| Research and development costs | 33 | 38 | 126 | 138 |
| Loss on divestiture | — | — | 240 | — |
| Pension settlement charge | — | — | 171 | — |
| Goodwill, trademark and other intangible asset impairments | — | — | — | 445 |
| Interest expense | 21 | 21 | 90 | 90 |
| Other (income) expense, net | 21 | 26 | 24 | 80 |
| Earnings before income taxes | 275 | 237 | 398 | 238 |
| Income taxes | 54 | 56 | 106 | 77 |
| Net earnings | 221 | 181 | 292 | 161 |
| Less: Net earnings attributable to noncontrolling interests | 5 | 5 | 12 | 12 |
| Net earnings attributable to Clorox | \$ 216 | \$ 176 | \$ 280 | \$ 149 |
| Net earnings per share attributable to Clorox | | | | |
| Basic net earnings per share | \$ 1.74 | \$ 1.43 | \$ 2.26 | \$ 1.21 |
| Diluted net earnings per share | \$ 1.73 | \$ 1.42 | \$ 2.25 | \$ 1.20 |
| Weighted average shares outstanding (in thousands) | | | | |
| Basic | 124,300 | 123,823 | 124,174 | 123,589 |
| Diluted | 125,052 | 124,641 | 124,804 | 124,181 |

Reportable Segment Information
(Unaudited)

Dollars in millions

| | Net sales | | | Net sales | | |
|------------------------------------|--------------------|-----------|-------------------------|---------------------|-----------|-------------------------|
| | Three months ended | | | Twelve months ended | | |
| | 6/30/2024 | 6/30/2023 | % Change ⁽¹⁾ | 6/30/2024 | 6/30/2023 | % Change ⁽¹⁾ |
| Health and Wellness | \$ 652 | \$ 651 | — % | \$ 2,485 | \$ 2,532 | (2)% |
| Household | 597 | 663 | (10)% | 1,950 | 2,098 | (7)% |
| Lifestyle | 328 | 333 | (2)% | 1,275 | 1,338 | (5)% |
| International | 271 | 305 | (11)% | 1,162 | 1,181 | (2)% |
| Reportable segment total | \$ 1,848 | \$ 1,952 | | \$ 6,872 | \$ 7,149 | |
| Corporate and Other ⁽²⁾ | 55 | 67 | (18)% | 221 | 240 | (8)% |
| Total | \$ 1,903 | \$ 2,019 | (6)% | \$ 7,093 | \$ 7,389 | (4)% |

| | Segment adjusted EBIT | | | Segment adjusted EBIT | | |
|--|-----------------------|-----------|-------------------------|-----------------------|-----------|-------------------------|
| | Three months ended | | | Twelve months ended | | |
| | 6/30/2024 | 6/30/2023 | % Change ⁽¹⁾ | 6/30/2024 | 6/30/2023 | % Change ⁽¹⁾ |
| Health and Wellness | \$ 202 | \$ 176 | 15 % | \$ 719 | \$ 594 | 21 % |
| Household | 98 | 143 | (31)% | 260 | 308 | (16)% |
| Lifestyle | 61 | 67 | (9)% | 253 | 284 | (11)% |
| International | 18 | 15 | 20 % | 122 | 89 | 37 % |
| Reportable segment total | \$ 379 | \$ 401 | | \$ 1,354 | \$ 1,275 | |
| Corporate and Other ⁽²⁾ | (71) | (107) | 34 % | (309) | (358) | 14 % |
| Total | \$ 308 | \$ 294 | 5 % | \$ 1,045 | \$ 917 | 14 % |
| Interest income | 2 | 7 | | 23 | 16 | |
| Interest expense | (21) | (21) | | (90) | (90) | |
| Loss on divestiture ⁽³⁾ | — | — | | (240) | — | |
| Pension settlement ⁽⁴⁾ | — | — | | (171) | — | |
| Cyberattack costs, net of insurance recoveries ⁽⁵⁾ | 28 | — | | (29) | — | |
| VMS impairment ⁽⁶⁾ | — | — | | — | (445) | |
| Streamlined operating model ⁽⁷⁾ | (19) | (16) | | (32) | (60) | |
| Digital capabilities and productivity enhancements investment ⁽⁸⁾ | (23) | (27) | | (108) | (100) | |
| Earnings (losses) before income taxes | \$ 275 | \$ 237 | 16 % | \$ 398 | \$ 238 | 67 % |

⁽¹⁾ Percentages based on rounded numbers.

⁽²⁾ Corporate and Other includes the Vitamin, Minerals and Supplements business.

⁽³⁾ Represents the loss on divestiture of Argentina operations of \$240 (\$231 after tax) for the twelve months ended Jun. 30, 2024.

⁽⁴⁾ Represents the pension settlement charge of \$171 (\$130 after tax) for the twelve months ended Jun. 30, 2024.

⁽⁵⁾ Represents insurance recoveries related to the cyberattack, net of costs incurred of \$28 (\$21 after tax) for the three months ended Jun. 30, 2024 and costs related to the cyberattack, net of insurance recoveries of \$29 (\$22 after tax) for the twelve months ended Jun. 30, 2024.

⁽⁶⁾ Represents a \$445 (\$362 after tax) noncash impairment charge related to the VMS business for the twelve months ended Jun. 30, 2023.

⁽⁷⁾ Represents restructuring and related costs, net for implementation of the streamlined operating model of \$19 (\$15 after tax) and \$32 (\$25 after tax) for the three and twelve months ended Jun. 30, 2024, respectively, and \$16 (\$11 after tax) and \$60 (\$45 after tax) for the three and twelve months ended Jun. 30, 2023, respectively.

⁽⁸⁾ Represents expenses related to the company's digital capabilities and productivity enhancements investment of \$23 (\$18 after tax) and \$108 (\$82 after tax) for the three and twelve months ended Jun. 30, 2024, respectively and \$27 (\$21 after tax) and \$100 (\$76 after tax) for the three and twelve months ended June 30, 2023, respectively.

Condensed Consolidated Balance Sheets

Dollars in millions

| | <u>6/30/2024</u> | <u>6/30/2023</u> |
|---|--------------------|------------------|
| | <u>(Unaudited)</u> | |
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | \$ 202 | \$ 367 |
| Receivables, net | 695 | 688 |
| Inventories, net | 637 | 696 |
| Prepaid expenses and other current assets | 88 | 77 |
| Total current assets | <u>1,622</u> | <u>1,828</u> |
| Property, plant and equipment, net | 1,315 | 1,345 |
| Operating lease right-of-use assets | 360 | 346 |
| Goodwill | 1,228 | 1,252 |
| Trademarks, net | 538 | 543 |
| Other intangible assets, net | 143 | 169 |
| Other assets | 545 | 462 |
| Total assets | <u>\$ 5,751</u> | <u>\$ 5,945</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Current liabilities | | |
| Notes and loans payable | \$ 4 | \$ 50 |
| Current operating lease liabilities | 84 | 87 |
| Accounts payable and accrued liabilities | 1,486 | 1,659 |
| Income taxes payable | — | 121 |
| Total current liabilities | <u>1,574</u> | <u>1,917</u> |
| Long-term debt | 2,481 | 2,477 |
| Long-term operating lease liabilities | 334 | 310 |
| Other liabilities | 848 | 825 |
| Deferred income taxes | 22 | 28 |
| Total liabilities | <u>5,259</u> | <u>5,557</u> |
| Commitments and contingencies | | |
| Stockholders' equity | | |
| Preferred stock | — | — |
| Common stock | 131 | 131 |
| Additional paid-in capital | 1,288 | 1,245 |
| Retained earnings | 250 | 583 |
| Treasury stock | (1,186) | (1,246) |
| Accumulated other comprehensive net (loss) income | (155) | (493) |
| Total Clorox stockholders' equity | <u>328</u> | <u>220</u> |
| Noncontrolling interests | 164 | 168 |
| Total stockholders' equity | <u>492</u> | <u>388</u> |
| Total liabilities and stockholders' equity | <u>\$ 5,751</u> | <u>\$ 5,945</u> |