

Condensed Consolidated Statements of Earnings (Unaudited)

Dollars in millions, except per share data

	Three Months Ended		Nine Months Ended	
	03/31/2023	03/31/2022	3/31/2023	3/31/2022
Net sales	\$ 1,915	\$ 1,809	\$ 5,370	\$ 5,306
Cost of products sold	1,115	1,160	3,324	3,429
Gross profit	800	649	2,046	1,877
Selling and administrative expenses	311	233	854	710
Advertising costs	206	153	523	502
Research and development costs	35	31	100	98
Goodwill, trademark and other intangible asset impairments	445	—	445	—
Interest expense	24	21	69	69
Other (income) expense, net	24	11	54	20
Earnings (losses) before income taxes	(245)	200	1	478
Income tax expense (benefit)	(36)	48	21	111
Net earnings (losses)	(209)	152	(20)	367
Less: Net earnings attributable to noncontrolling interests	2	2	7	6
Net earnings (losses) attributable to Clorox	\$ (211)	\$ 150	\$ (27)	\$ 361
Net earnings (losses) per share attributable to Clorox				
Basic net earnings (losses) per share	\$ (1.71)	\$ 1.22	\$ (0.22)	\$ 2.93
Diluted net earnings (losses) per share	\$ (1.71)	\$ 1.21	\$ (0.22)	\$ 2.91
Weighted average shares outstanding (in thousands)				
Basic	123,649	123,177	123,512	123,074
Diluted	123,649	123,877	123,512	123,943

Reportable Segment Information
(Unaudited)

Dollars in millions

	Net sales			Earnings (Losses) before income taxes		
	Three Months Ended			Three Months Ended		
	3/31/2023	3/31/2022	% Change ⁽¹⁾	3/31/2023	3/31/2022	% Change ⁽¹⁾
Health and Wellness ⁽²⁾	\$ 707	\$ 662	7 %	\$ (290)	\$ 84	(445)%
Household	550	539	2 %	99	92	8 %
Lifestyle	353	306	15 %	83	66	26 %
International ⁽³⁾	305	302	1 %	15	31	(52)%
Corporate ⁽⁴⁾	—	—	—	(152)	(73)	108 %
Total	\$ 1,915	\$ 1,809	6 %	\$ (245)	\$ 200	(223)%

	Net sales			Earnings (Losses) before income taxes		
	Nine Months Ended			Nine Months Ended		
	3/31/2023	3/31/2022	% Change ⁽¹⁾	3/31/2023	3/31/2022	% Change ⁽¹⁾
Health and Wellness ⁽²⁾	\$ 2,054	\$ 2,055	— %	\$ (72)	\$ 245	(129)%
Household	1,435	1,404	2 %	165	138	20 %
Lifestyle	1,005	961	5 %	217	239	(9)%
International ⁽³⁾	876	886	(1)%	62	80	(23)%
Corporate ⁽⁴⁾	—	—	—	(371)	(224)	66 %
Total	\$ 5,370	\$ 5,306	1 %	\$ 1	\$ 478	(100)%

⁽¹⁾ Percentages based on rounded numbers.

⁽²⁾ The earnings (losses) before income taxes for the Health and Wellness segment includes a \$433 noncash impairment charge related to the VMS business for the three and nine months ended March 31, 2023.

⁽³⁾ The earnings (losses) before income taxes for the International segment includes a \$12 noncash impairment charge related to the VMS business for the three and nine months ended March 31, 2023.

⁽⁴⁾ The losses before income taxes for the Corporate segment includes restructuring and related costs, net related to implementation of the streamlined operating model of \$21 and \$44 for the three and nine months ended March 31, 2023, respectively.

Condensed Consolidated Balance Sheets

Dollars in millions

	3/31/2023 (Unaudited)	6/30/2022	3/31/2022 (Unaudited)
ASSETS			
Current assets			
Cash and cash equivalents	\$ 242	\$ 183	\$ 241
Receivables, net	678	681	660
Inventories, net	735	755	803
Prepaid expenses and other current assets	90	106	165
Total current assets	1,745	1,725	1,869
Property, plant and equipment, net	1,315	1,334	1,312
Operating lease right-of-use assets	359	342	311
Goodwill	1,250	1,558	1,572
Trademarks, net	546	687	690
Other intangible assets, net	176	197	204
Other assets	427	315	364
Total assets	<u>\$ 5,818</u>	<u>\$ 6,158</u>	<u>\$ 6,322</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Notes and loans payable	\$ 138	\$ 237	\$ 395
Current maturities of long-term debt	—	—	600
Current operating lease liabilities	88	78	73
Accounts payable and accrued liabilities	1,722	1,469	1,575
Income Taxes Payable	48	—	—
Total current liabilities	1,996	1,784	2,643
Long-term debt	2,476	2,474	1,887
Long-term operating lease liabilities	323	314	288
Other liabilities	824	791	843
Deferred income taxes	27	66	85
Total liabilities	<u>5,646</u>	<u>5,429</u>	<u>5,746</u>
Stockholders' equity			
Preferred stock	—	—	—
Common stock	131	131	131
Additional paid-in capital	1,232	1,202	1,195
Retained earnings	415	1,048	951
Treasury stock	(1,277)	(1,346)	(1,358)
Accumulated other comprehensive net (loss) income	(498)	(479)	(519)
Total Clorox stockholders' equity	3	556	400
Noncontrolling interests	169	173	176
Total stockholders' equity	172	729	576
Total liabilities and stockholders' equity	<u>\$ 5,818</u>	<u>\$ 6,158</u>	<u>\$ 6,322</u>