

Condensed Consolidated Statements of Earnings (Unaudited)

Dollars in millions, except per share data

| | Three months ended | | Six months ended | |
|---|--------------------|------------|------------------|------------|
| | 12/31/2023 | 12/31/2022 | 12/31/2023 | 12/31/2022 |
| Net sales | \$ 1,990 | \$ 1,715 | \$ 3,376 | \$ 3,455 |
| Cost of products sold | 1,124 | 1,095 | 1,978 | 2,209 |
| Gross profit | 866 | 620 | 1,398 | 1,246 |
| Selling and administrative expenses | 322 | 282 | 598 | 543 |
| Advertising costs | 186 | 156 | 351 | 317 |
| Research and development costs | 32 | 33 | 61 | 65 |
| Pension settlement charge | 171 | — | 171 | — |
| Interest expense | 26 | 23 | 47 | 45 |
| Other (income) expense, net | (7) | (4) | 5 | 30 |
| Earnings before income taxes | 136 | 130 | 165 | 246 |
| Income tax expense | 40 | 28 | 44 | 57 |
| Net earnings | 96 | 102 | 121 | 189 |
| Less: Net earnings attributable to noncontrolling interests | 3 | 3 | 6 | 5 |
| Net earnings attributable to Clorox | \$ 93 | \$ 99 | \$ 115 | \$ 184 |
| Net earnings per share attributable to Clorox | | | | |
| Basic net earnings per share | \$ 0.75 | \$ 0.81 | \$ 0.93 | \$ 1.49 |
| Diluted net earnings per share | \$ 0.75 | \$ 0.80 | \$ 0.92 | \$ 1.49 |
| Weighted average shares outstanding (in thousands) | | | | |
| Basic | 124,176 | 123,546 | 124,075 | 123,443 |
| Diluted | 124,620 | 123,988 | 124,635 | 123,951 |

Reportable Segment Information
(Unaudited)

Dollars in millions

| | Net sales | | | Net sales | | |
|--|-----------------------|------------|-------------------------|-----------------------|------------|-------------------------|
| | Three months ended | | | Six months ended | | |
| | 12/31/2023 | 12/31/2022 | % Change ⁽¹⁾ | 12/31/2023 | 12/31/2022 | % Change ⁽¹⁾ |
| Health and Wellness | \$ 720 | \$ 577 | 25 % | \$ 1,224 | \$ 1,234 | (1)% |
| Household | 502 | 462 | 9 | 827 | 885 | (7)% |
| Lifestyle | 403 | 332 | 21 | 632 | 652 | (3)% |
| International | 311 | 286 | 9 | 581 | 571 | 2 % |
| Corporate and Other ⁽²⁾ | 54 | 58 | (7) | 112 | 113 | (1)% |
| Total | \$ 1,990 | \$ 1,715 | 16 % | 3,376 | \$ 3,455 | (2)% |
| | | | | | | |
| | Segment adjusted EBIT | | | Segment adjusted EBIT | | |
| | Three months ended | | | Six months ended | | |
| | 12/31/2023 | 12/31/2022 | % Change ⁽¹⁾ | 12/31/2023 | 12/31/2022 | % Change ⁽¹⁾ |
| Health and Wellness | \$ 259 | 124 | 109 % | 363 | 257 | 41 % |
| Household | 92 | 44 | 109 | 88 | 66 | 33 % |
| Lifestyle | 109 | 74 | 47 | 128 | 134 | (4)% |
| International | 32 | 24 | 33 | 66 | 47 | 40 % |
| Corporate and Other | (106) | (87) | 22 | (168) | (150) | 12 % |
| Total | \$ 386 | \$ 179 | 116 % | 477 | \$ 354 | 35 % |
| Interest income | 7 | 3 | | 17 | 5 | |
| Interest expense | (26) | (23) | | (47) | (45) | |
| Pension settlement ⁽³⁾ | (171) | — | | (171) | — | |
| Cyberattack costs ⁽⁴⁾ | (25) | — | | (49) | — | |
| Streamlined operating model ⁽⁵⁾ | (3) | (4) | | (3) | (23) | |
| Digital capabilities and productivity enhancements investment ⁽⁶⁾ | (32) | (25) | | (59) | (45) | |
| Earnings before income taxes | \$ 136 | \$ 130 | 5 % | \$ 165 | \$ 246 | (33)% |

⁽¹⁾ Percentages based on rounded numbers.

⁽²⁾ Corporate and Other includes the Vitamin, Minerals and Supplements business.

⁽³⁾ Represents the pension settlement charge of \$171 (\$130 after tax) for the three and six months ended Dec. 31, 2023.

⁽⁴⁾ Represents costs related to the cyberattack of \$25 (\$19 after tax) and \$49 (\$37 after tax) for the three and six months ended Dec. 31, 2023, respectively.

⁽⁵⁾ Represents restructuring and related costs, net for implementation of the streamlined operating model of \$3 (\$2 after tax) for both the three and six months ended Dec. 31, 2023, and \$4 (\$3 after tax) and \$23 (\$17 after tax) for the three and six months ended Dec. 31, 2022, respectively.

⁽⁶⁾ Represents expenses related to the company's digital capabilities and productivity enhancements investment of \$32 (\$24 after tax) and \$59 (\$45 after tax) for the three and six months ended Dec. 31, 2023, and \$25 (\$20 after tax) and \$45 (\$35 after tax) for the three and six months ended Dec. 31, 2022, respectively.

Condensed Consolidated Balance Sheets

Dollars in millions

| | 12/31/2023 | 6/30/2023 | 12/31/2022 |
|---|-----------------|-----------------|-----------------|
| | (Unaudited) | | (Unaudited) |
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | \$ 355 | \$ 367 | \$ 168 |
| Receivables, net | 679 | 688 | 600 |
| Inventories, net | 655 | 696 | 741 |
| Prepaid expenses and other current assets | 115 | 77 | 113 |
| Total current assets | 1,804 | 1,828 | 1,622 |
| Property, plant and equipment, net | 1,314 | 1,345 | 1,322 |
| Operating lease right-of-use assets | 354 | 346 | 349 |
| Goodwill | 1,252 | 1,252 | 1,553 |
| Trademarks, net | 542 | 543 | 685 |
| Other intangible assets, net | 156 | 169 | 183 |
| Other assets | 486 | 462 | 331 |
| Total assets | <u>\$ 5,908</u> | <u>\$ 5,945</u> | <u>\$ 6,045</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | | |
| Current liabilities | | | |
| Notes and loans payable | \$ 247 | \$ 50 | \$ 209 |
| Current operating lease liabilities | 92 | 87 | 80 |
| Accounts payable and accrued liabilities | 1,649 | 1,659 | 1,589 |
| Income Taxes Payable | 34 | 121 | — |
| Total current liabilities | 2,022 | 1,917 | 1,878 |
| Long-term debt | 2,479 | 2,477 | 2,476 |
| Long-term operating lease liabilities | 311 | 310 | 318 |
| Other liabilities | 852 | 825 | 826 |
| Deferred income taxes | 26 | 28 | 56 |
| Total liabilities | 5,690 | 5,557 | 5,554 |
| Commitments and contingencies | | | |
| Stockholders' equity | | | |
| Preferred stock | — | — | — |
| Common stock | 131 | 131 | 131 |
| Additional paid-in capital | 1,245 | 1,245 | 1,207 |
| Retained earnings | 241 | 583 | 782 |
| Treasury stock | (1,205) | (1,246) | (1,297) |
| Accumulated other comprehensive net (loss) income | (359) | (493) | (502) |
| Total Clorox stockholders' equity | 53 | 220 | 321 |
| Noncontrolling interests | 165 | 168 | 170 |
| Total stockholders' equity | 218 | 388 | 491 |
| Total liabilities and stockholders' equity | <u>\$ 5,908</u> | <u>\$ 5,945</u> | <u>\$ 6,045</u> |