

Questions from the Annual Meeting

See below for the Q&A from The Clorox Company's 2024 Annual Meeting of Shareholders which took place virtually on November 20, 2024 at 9:00 a.m. PST. Questions and responses are presented verbatim, only correcting for grammar or typos. Substantially similar questions are grouped together, to avoid repetition.

All responses are as of November 20, 2024. The company assumes no obligation and does not intend to update any responses below.

If you have any questions, please contact Clorox Investor Relations at (510) 271-7767 or investorrelations@clorox.com.

Answered live during meeting by Chair & Chief Executive Officer Linda Rendle

Q: Has inflation slowed to a more normal level for Clorox? And with the new administration, do you see any major challenges in the future?

A: As it relates to inflation, we have seen a more normalized level in fiscal year 25 than we have experienced over the last several years where we saw record inflation across our business. A combination of, importantly, the reduced inflation with our margin transformation program where we have taken pricing, driven cost savings, done supply chain optimization, and implemented new tools like net revenue management, have allowed us to return gross margins this year, expected to return back to our pre-COVID levels. So, it's good to see a more normalized environment, and we'll see how it plays out moving forward. But this year, having a more normalized environment in combination with our actions has put us in a great financial position to invest in our business.

And then as it relates to the new administration, what I'd say is, of course it's premature to speculate on anything that we would expect to see out of that administration but I note that we're prepared to work with any administration constructively to ensure that we continue to advance our business, and we feel our business is well-positioned to continue to win and deliver on our aspirations.

You can access a replay of the 2024 Annual Meeting of Shareholders at investors.thecloroxcompany.com.