

Condensed Consolidated Statements of Earnings (Unaudited)

Dollars in millions, except per share data

	Three Months Ended		Six Months Ended	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021
Net sales	\$ 1,715	\$ 1,691	3,455	\$ 3,497
Cost of products sold	1,095	1,133	2,209	2,269
Gross profit	620	558	1,246	1,228
Selling and administrative expenses	282	241	543	477
Advertising costs	156	167	317	349
Research and development costs	33	34	65	67
Interest expense	23	23	45	48
Other (income) expense, net	(4)	—	30	9
Earnings before income taxes	130	93	246	278
Income taxes	28	21	57	63
Net earnings	102	72	189	215
Less: Net earnings attributable to noncontrolling interests	3	3	5	4
Net earnings attributable to Clorox	\$ 99	\$ 69	\$ 184	\$ 211

Net earnings per share attributable to Clorox

Basic net earnings per share	\$ 0.81	\$ 0.56	\$ 1.49	\$ 1.71
Diluted net earnings per share	\$ 0.80	\$ 0.56	1.49	\$ 1.70

Weighted average shares outstanding (in thousands)

Basic	123,546	123,064	123,443	123,022
Diluted	123,988	123,910	123,951	123,976

Reportable Segment Information
(Unaudited)

Dollars in millions

	Net sales			Earnings (losses) before income taxes		
	Three Months Ended			Three Months Ended		
	12/31/2022	12/31/2021	% Change ⁽¹⁾	12/31/2022	12/31/2021	% Change ⁽¹⁾
Health and Wellness	\$ 635	\$ 648	(2)%	\$ 103	\$ 56	84 %
Household	462	423	9 %	44	10	340 %
Lifestyle	332	324	2 %	74	80	(8)%
International	286	296	(3)%	24	19	26 %
Corporate	—	—	—	(115)	(72)	60 %
Total	\$ 1,715	\$ 1,691	1 %	\$ 130	\$ 93	40 %

	Net sales			Earnings (losses) before income taxes		
	Six Months Ended			Six Months Ended		
	12/31/2022	12/31/2021	% Change ⁽¹⁾	12/31/2022	12/31/2021	% Change ⁽¹⁾
Health and Wellness	\$ 1,347	\$ 1,393	(3)%	\$ 218	\$ 161	35 %
Household	885	865	2 %	66	46	43 %
Lifestyle	652	655	— %	134	173	(23)%
International	571	584	(2)%	47	49	(4)%
Corporate	—	—	—	(219)	(151)	45
Total	\$ 3,455	\$ 3,497	(1)%	\$ 246	\$ 278	(12)%

⁽¹⁾ Percentages based on rounded numbers.

Condensed Consolidated Balance Sheets

Dollars in millions

	12/31/2022 (Unaudited)	6/30/2022	12/31/2021 (Unaudited)
ASSETS			
Current assets			
Cash and cash equivalents	\$ 168	\$ 183	\$ 192
Receivables, net	600	681	569
Inventories, net	741	755	818
Prepaid expenses and other current assets	113	106	162
Total current assets	1,622	1,725	1,741
Property, plant and equipment, net	1,322	1,334	1,298
Operating lease right-of-use assets	349	342	310
Goodwill	1,553	1,558	1,565
Trademarks, net	685	687	690
Other intangible assets, net	183	197	210
Other assets	331	315	376
Total assets	<u>\$ 6,045</u>	<u>\$ 6,158</u>	<u>\$ 6,190</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Notes and loans payable	\$ 209	\$ 237	\$ 383
Current maturities of long-term debt	—	—	600
Current operating lease liabilities	80	78	73
Accounts payable and accrued liabilities	1,589	1,469	1,540
Total current liabilities	1,878	1,784	2,596
Long-term debt	2,476	2,474	1,886
Long-term operating lease liabilities	318	314	286
Other liabilities	826	791	861
Deferred income taxes	56	66	70
Total liabilities	<u>5,554</u>	<u>5,429</u>	<u>5,699</u>
Stockholders' equity			
Preferred stock	—	—	—
Common stock	131	131	131
Additional paid-in capital	1,207	1,202	1,180
Retained earnings	782	1,048	949
Treasury stock	(1,297)	(1,346)	(1,373)
Accumulated other comprehensive net (loss) income	(502)	(479)	(574)
Total Clorox stockholders' equity	321	556	313
Noncontrolling interests	170	173	178
Total stockholders' equity	491	729	491
Total liabilities and stockholders' equity	<u>\$ 6,045</u>	<u>\$ 6,158</u>	<u>\$ 6,190</u>