

Materion Corporation (MTRN)

November 20, 2024



MATERION

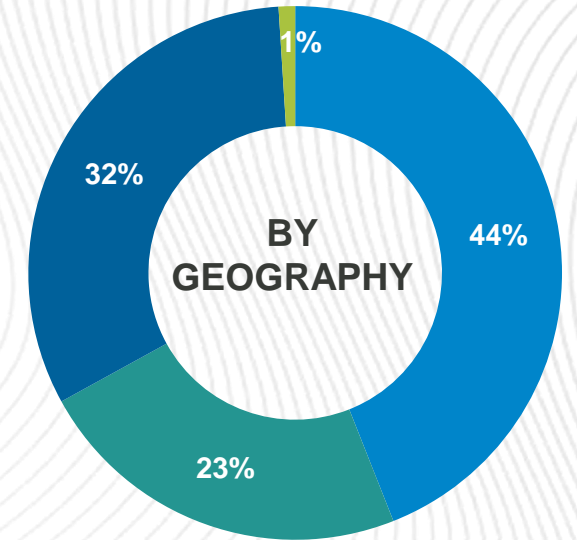
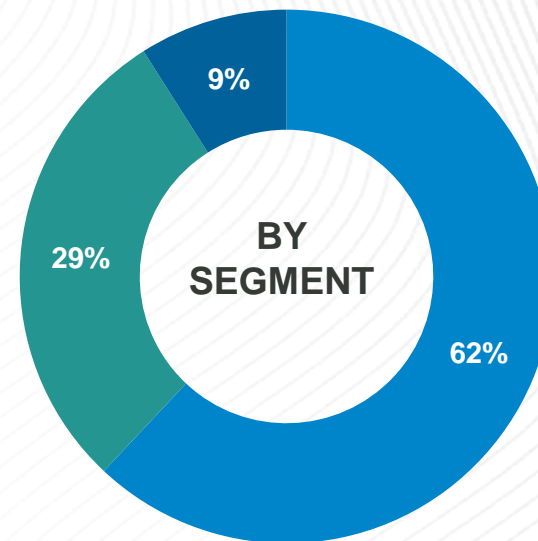
Snapshot

Overview

Headquarters	Cleveland, OH
TTM Revenue	\$1.7B
TTM Value-Added Sales ¹	\$1.1B
TTM Adj. EBITDA Margin ¹	19.5%
Countries of Operation	13
Manufacturing Facilities	27
Global Employees	~3,400

- Global leader in high-performing advanced materials
- Strong positions in growing markets delivering innovative solutions to solve customers' most complex technical challenges

TTM Value-Added (VA) Sales¹



- Performance Materials
- Electronic Materials
- Precision Optics

- United States
- Asia
- Europe
- All Other

Accelerating Our Transformation

Where We Were

(Before 2017)

- Origins as a mining and **metals-focused producer in 1931**
- Strong heritage of **beryllium expertise**
- **Strategic acquisitions** broadened portfolio, creating the foundation for Electronic Materials and Precision Optics segments

Where We Have Been

(2017 – 2023)

- **Becoming a global leader in advanced materials solutions** through organic initiatives and strategic acquisitions
- **Implementing operating model** focused on driving profitable growth
- **Increasing investment** in R&D fueling innovation; significantly **expanding growth pipeline** through customer collaborations
- **Transforming financial profile, doubling margins and returns**

Where We Are Going

(2024+)

- **Accelerating global leadership** in advanced materials solutions for evolving growth megatrends
- **Delivering step-change organic and inorganic growth initiatives**, driving transformative profitable growth
- Investing to **deliver next-gen solutions** to support customer roadmaps
- **Driving above-market top line growth and 20% EBITDA margins**, with strong ROIC



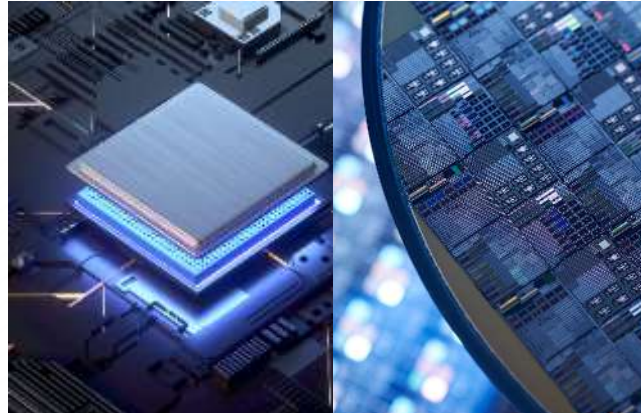
Integrated Operating Segments



Performance Materials

A leading global supplier of high-performance specialty metals, alloys and other advanced materials that enable next-gen technologies

- Global leader in Beryllium-based technologies leveraging fully integrated supply chain
- A market leader in high-performance precision bonded and cladded materials
- Major end markets served include Industrial, Aerospace & Defense, Automotive, Energy and Telecom & Data Center



Electronic Materials

A world-leading supplier of thin-film deposition materials, microelectronic components, and inorganic chemicals

- Leading supplier of tantalum, precious metal and metal alloy targets serving the semiconductor market
- Global leader of Physical Vapor and Atomic Layer Deposition solutions
- Major end markets served include Semiconductor, Industrial and Energy










Precision Optics

Globally recognized leader in customized optical thin-film coatings and components for the photonics industry

- Leading manufacturer of precision thin-film coatings, optical filters and projection displays
- Optical coating solutions across the wavelength spectrum
- Major end markets served include Aerospace & Defense, Automotive and Consumer Electronics



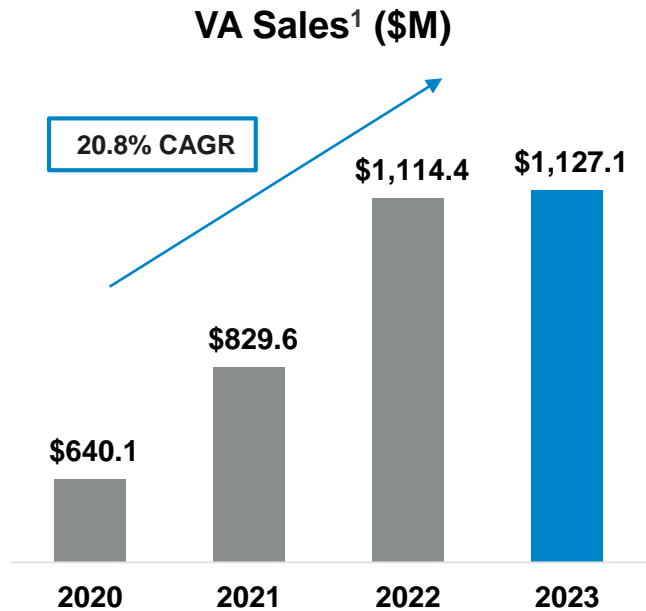
End Markets Served through Materion Operating Model

End Market	TTM VA Sales ¹	Trends / How We Win
 Semiconductor	24%	<ul style="list-style-type: none"> Partnering with leading global semiconductor manufacturers A top producer of deposition materials for microelectronic applications
 Consumer Electronics	22%	<ul style="list-style-type: none"> Advanced capabilities drive complex manufacturing and need for specialized materials Proliferation of electronic devices driving need for more materials
 Aerospace & Defense	18%	<ul style="list-style-type: none"> Significant growth as next-gen technology gains traction and Space market expands Content per plane continues to grow as products are designed in to more applications
 Industrial	15%	<ul style="list-style-type: none"> Broadening customer reach with unique and diverse solutions
 Automotive	6%	<ul style="list-style-type: none"> Positioned on several automotive systems for both EV and ICE Electronic content per car growing exponentially
 Energy	6%	<ul style="list-style-type: none"> Balanced product portfolio serving customers aligned to both new and existing energy sources
 Telecom & Data Center	3%	<ul style="list-style-type: none"> Strong connector demand driven by increasing 5G deployments paired with our worldwide footprint / market penetration

¹ Non-GAAP. TTM period represents results from 10/2/2023 – 9/27/2024.

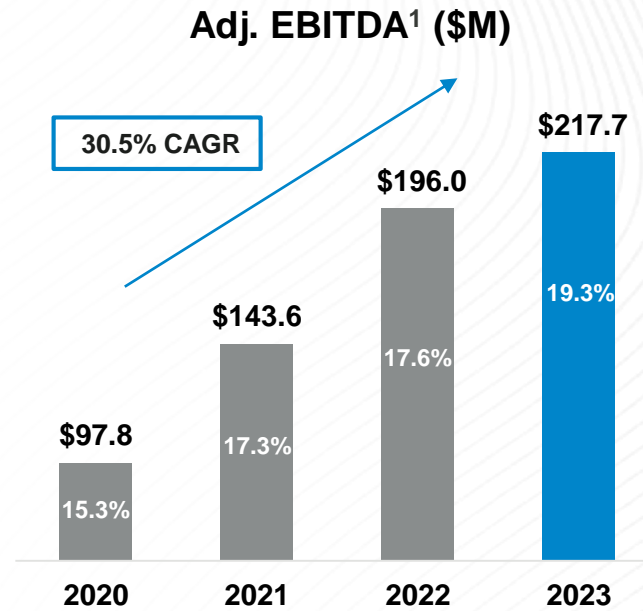


Executing Our Strategy to Drive Growth and Value Creation



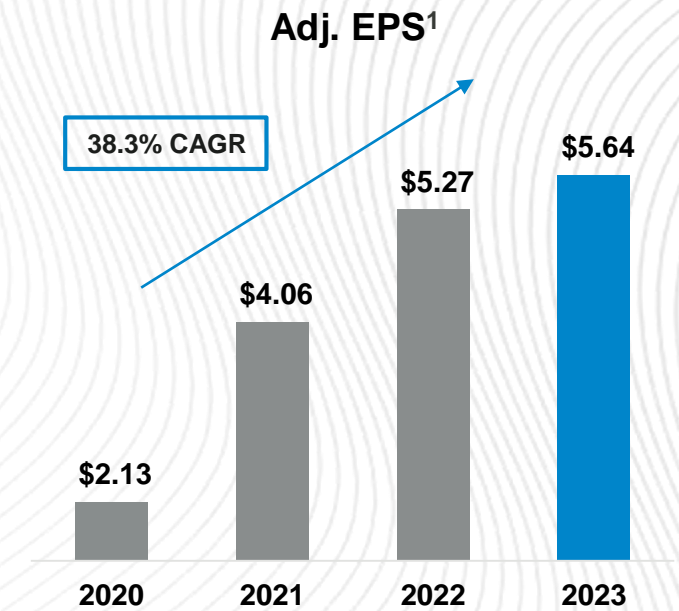
Record value-added sales of \$1.13 billion

- Significant contribution from outgrowth initiatives, including the precision clad strip opportunity, and the HCS acquisition



Record adjusted EBITDA of \$217.7 million, margin of 19.3%

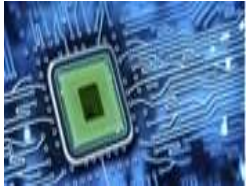
- Approaching 20% EBITDA margin target
- 400 bp margin expansion from 2020
- Operational excellence, favorable price and improved mix from new business continues to drive meaningful margin expansion



Record adjusted EPS of \$5.64

- Significant value creation for stakeholders, with ~109% Total Shareholder Return²

Creating Shareholder Value



Becoming a global leader in high-performing advanced materials serving diverse and attractive markets well aligned with megatrends, while building on our beryllium heritage



Experienced leadership team establishing operating model to drive execution and greater value for all stakeholders



Creating robust organic pipeline with investments in R&D as we focus on developing innovative solutions for our customers



Leveraging strong cash flow and deploying a disciplined, strategic approach toward profitable organic and inorganic growth opportunities

Proven Financial Results

