Investor Presentation
First Quarter 2024

ASSURANT®

Keith Demmings

President
& Chief Executive Officer

Keith Meier

Executive Vice President
& Chief Financial Officer

Cautionary Statement

Some of the statements in this presentation, including our business and financial plans and any statements regarding our anticipated future financial performance, business prospects, growth and operating strategies and similar matters, such as performance outlook, financial objectives, business drivers, our ability to gain market share, and the strength, diversity, predictability and resiliency of enterprise and segment earnings, cash flows and other results, may constitute forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Refer to Exhibit 1 in the Appendix for more information such as factors that could cause our actual results to differ materially from those currently estimated by management, including those projected in the company outlook and financial objectives, and information on where you can find a more detailed discussion of these factors in our SEC filings.

Assurant uses non-GAAP financial measures to analyze the company's operating performance. Assurant's non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies. Refer to Exhibit 2 in the Appendix for more information, including a reconciliation of non-GAAP financial measures to the most comparable GAAP financial measures.

Assurant, Inc. is an insurance holding company and the ownership of its stock is subject to certain state and foreign insurance law requirements. Refer to Exhibit 3 in the Appendix for additional detail.

Delivered a Strong Start to 2024

- ✓ Performance driven by continued strength in Global Housing and growth in Global Lifestyle
- ✓ Continued strong cash generation
- ✓ Maintained a strong balance sheet along with disciplined capital return

+31% growth
Adjusted EBITDA, excl. cats(1)

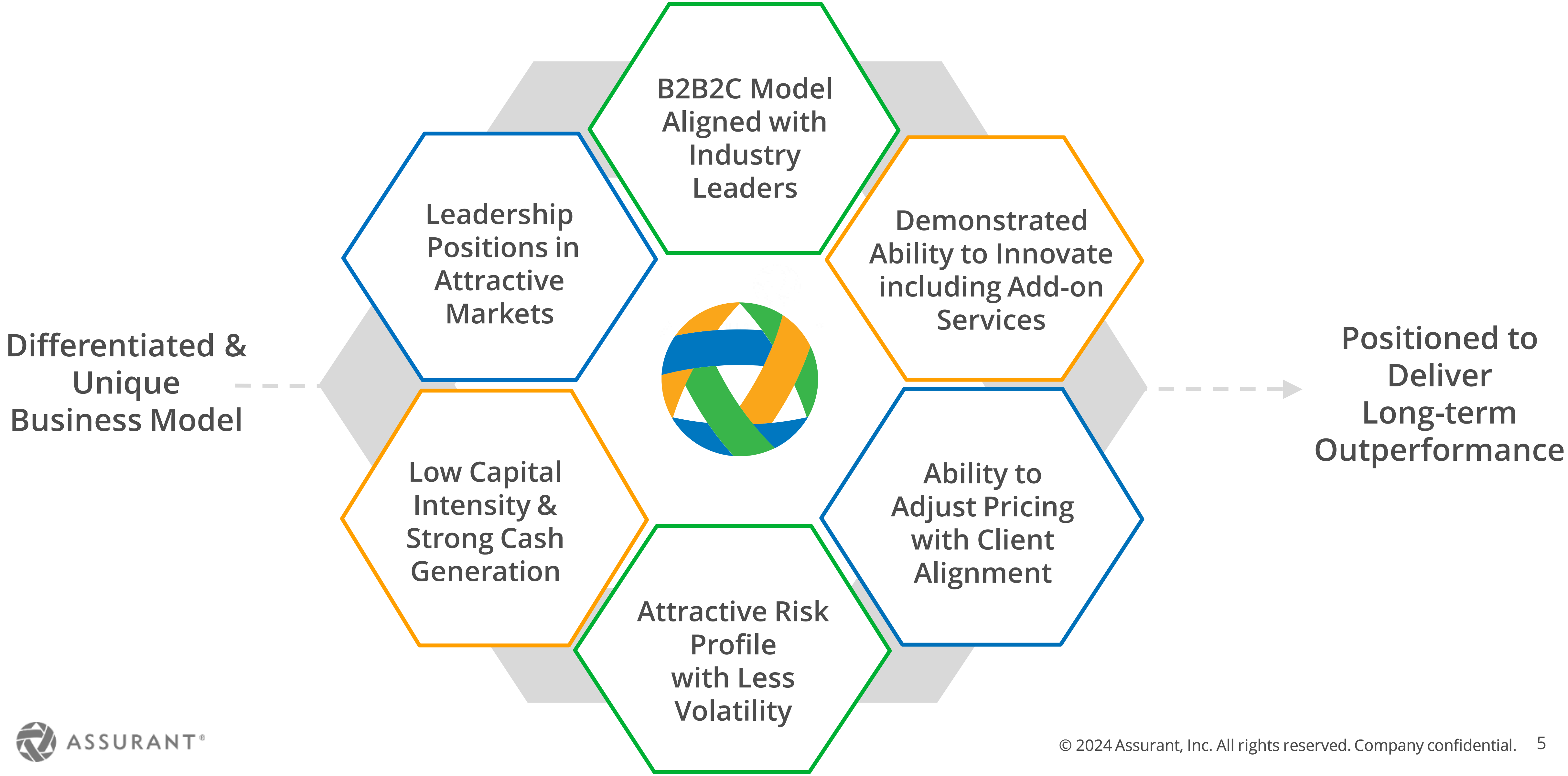
+42% growth
Adjusted EPS, excl. cats(1)

$254M
Cash generated(2)

$77M
Returned to Shareholders(3)

Information listed is for the period ended March 31, 2024. Growth rates are compared to the prior year period.
(1) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(2) Consists of dividends or returns of capital from subsidiaries to the holding company, net of infusions of liquid assets, and excluding acquisitions and divestitures.
(3) Includes share repurchases and common stock dividends.

Differentiated & Unique Business Model Positions Assurant to Deliver Long-term Outperformance



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Global Lifestyle Highlights

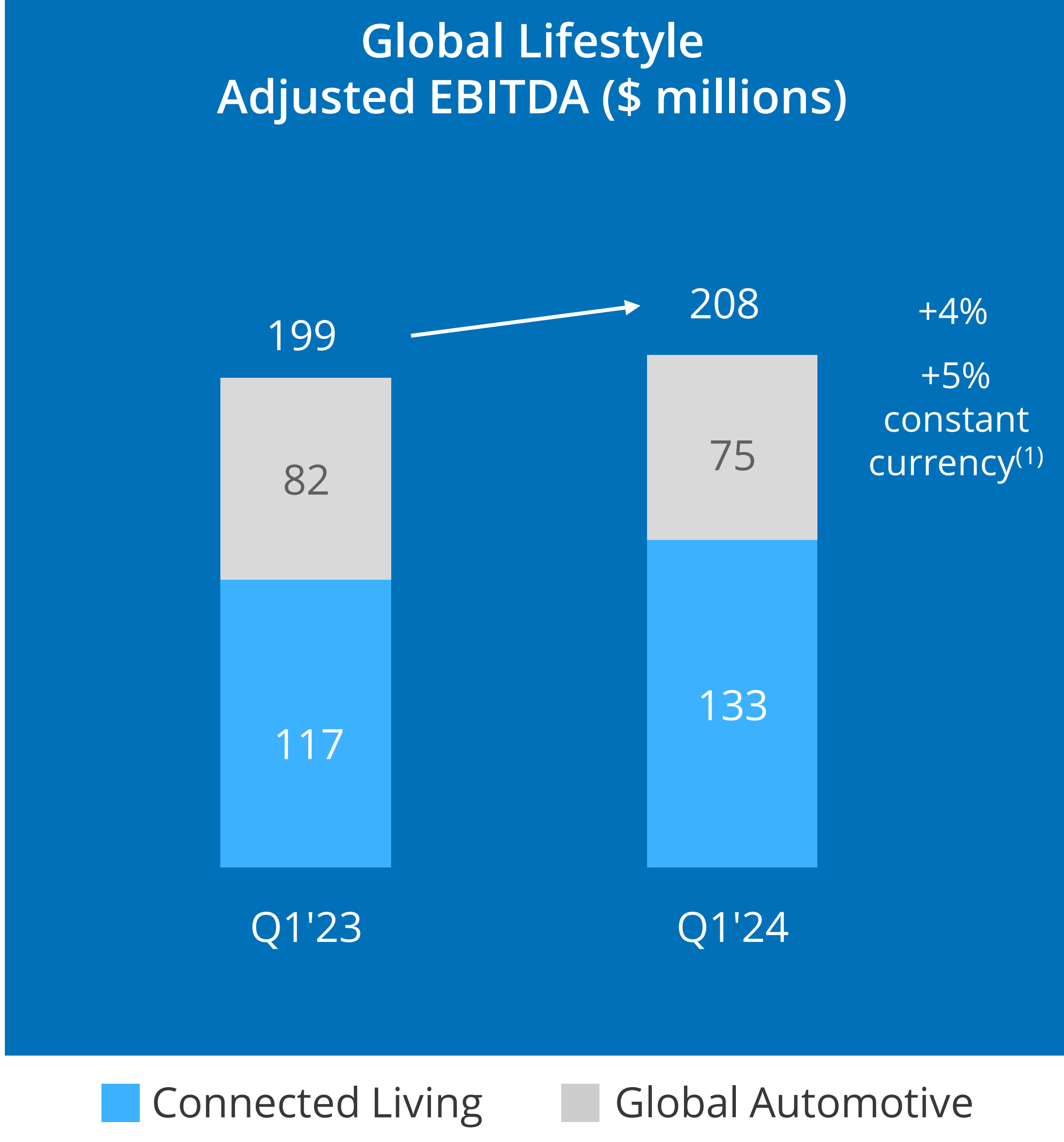
Global Lifestyle delivered solid Adjusted EBITDA year-over-year growth led by double-digit growth in Connected Living

Connected Living

- Strong performance led by domestic mobile device protection and higher investment income
- Continued to make strategic investments to support long-term growth, including:
  - Recently launched partnership with Australia's largest mobile carrier
  - Acquisition of iSmash, a leading independent tech repair brand in the United Kingdom
  - Multi-year renewal with a large U.S. mobile client, including launch of a new program

Global Automotive

- Auto repair costs remain elevated
- Continuing to implement prospective rate increases
- Investment income growth continues to partially offset impacts



(1) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

Global Housing Highlights

Global Housing Adjusted EBITDA, excl. cats[(1)], delivered significant year-over-year growth

- Q1 performance continues to highlight Global Housing's unique and differentiated P&C businesses

Homeowners

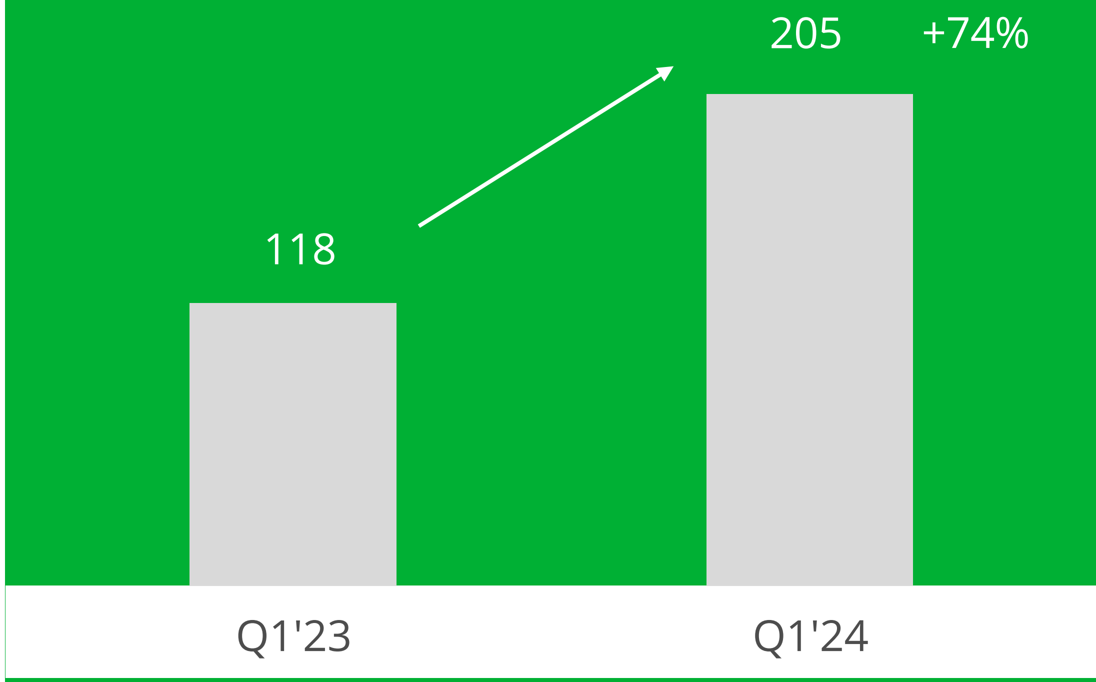
- Improving loss experience, top-line growth, and ongoing expense leverage drove continued strong performance
- Began to onboard loan portfolio of a major U.S. banking client in Q1'24

Renters and Other

- Grew Renters gross written premiums by over 15%, continuing to benefit from strong growth in our PMC channel
- Leveraged premium technical support capabilities from Connected Living to launch Assurant Tech Pro for PMC channel

(1) Excludes reportable catastrophes. Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

Global Housing Adjusted EBITDA, excl. cats[(1)] ($ millions)



2024 Outlook: Continuing Track Record of Profitable Growth

	2023 Baseline	2024 Outlook
Adjusted EBITDA, excl. cats[1]	$1,369 million	Mid-single-digit growth
Adjusted EPS, excl. cats[1]	$17.13	Growth rate to approximate Adjusted EBITDA, excl. cats, growth
Segment Cash Generation[2]	$773 million Nearly 60% of business segment Adjusted EBITDA, incl. cats	~2/3 of business segment Adjusted EBITDA, incl. cats[1][3]

Adjusted EBITDA, ex. cats[1], to grow mid-single-digits

- Expansion led by Global Housing, as well as Global Lifestyle growth
- Partially offset by continued investments to support growth
- Given strength of Q1 Global Housing results, Adjusted EBITDA, excl. cats[1] growth trending towards higher end of the mid-single-digit outlook

Adjusted EPS, ex. cats[1], growth to approximate Adjusted EBITDA, ex. cats[1], growth

- Adjusted EPS, ex. cats[1] growth driven by earnings growth and share repurchases, partially offset by higher depreciation expense related to strategic technology investments

Segment dividends ~2/3 of segment Adjusted EBITDA, incl. cats[1][3]

- Strong holding company liquidity supported by ongoing cash generation of Global Lifestyle and Global Housing

(1) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

(2) Consists of dividends or returns of capital from operating subsidiaries to the holding company, net of infusions of liquid assets, and excluding acquisitions and divestitures.

(3) 2024 business segment (Global Lifestyle and Global Housing) cash generation includes a $155M assumed annual catastrophe load.

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Enterprise Q1’24 Financial Highlights

Significant Adjusted EBITDA and Adjusted EPS growth, both excl. cats[(1)]

- Adjusted EBITDA, excl. cats[(1)] up 31% year-over-year
- Adjusted EPS[(1)] outpaced Adjusted EBITDA growth, both excl. cats

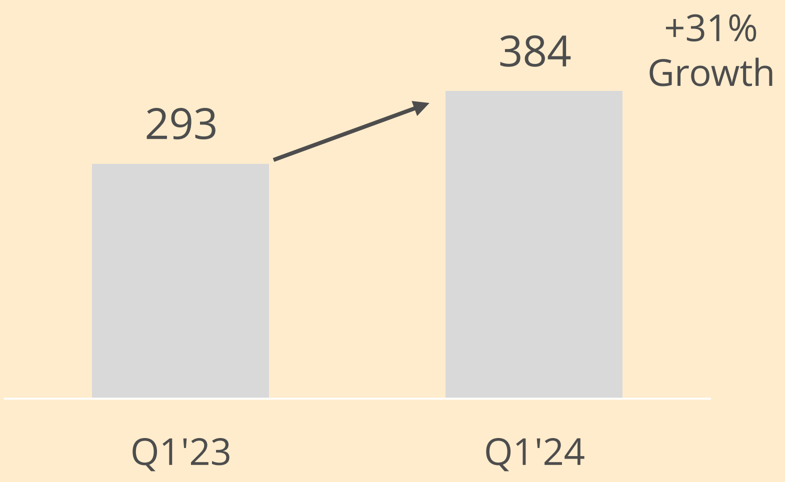
Continued strong balance sheet and liquidity

- Holding company liquidity of $622 million

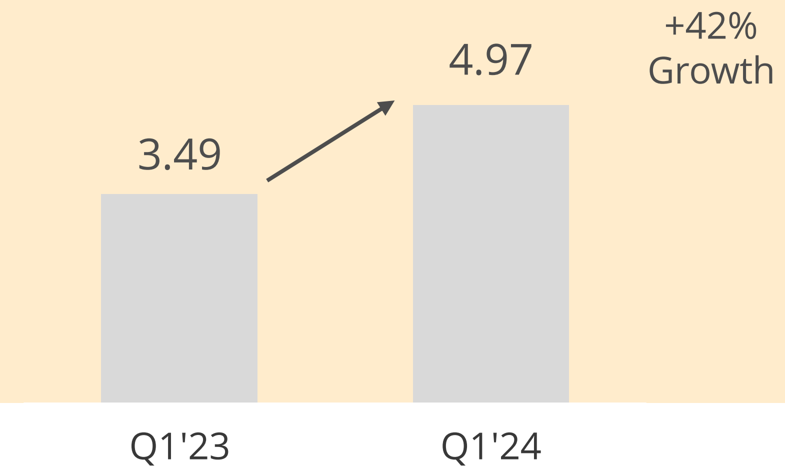
Disciplined capital return

- Share repurchases of $40 million
- Common stock dividends of $37 million

Adjusted EBITDA, excl. cats[(1)] ($ millions)



Adjusted EPS, excl. cats[(1)] ($ per share)



Information listed is for the period ended March 31, 2024, other than liquidity, which is as of March 31, 2024.

(1) Excludes reportable catastrophes. Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

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Global Lifestyle Q1'24 Financial Highlights and 2024 Outlook

Q1 2024 Highlights

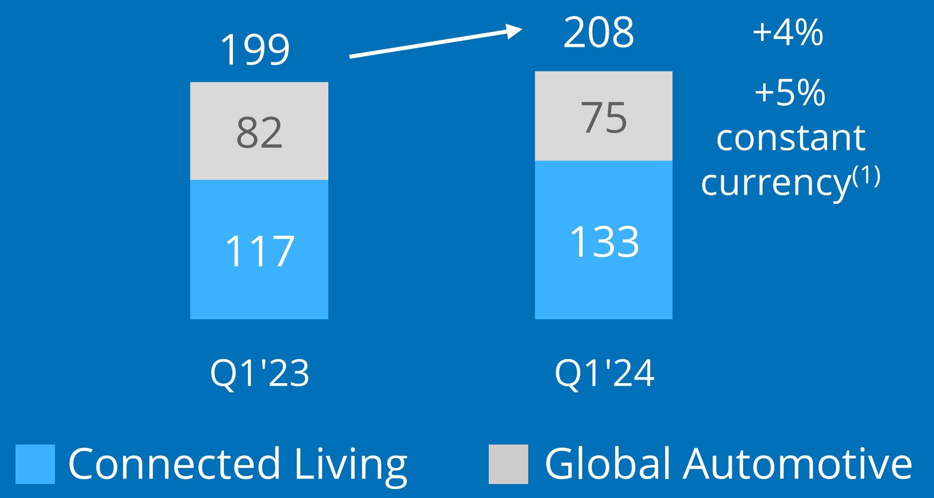
- Adjusted EBITDA growth of 4%, or 5% on a constant currency basis(1)
  - Connected Living Adjusted EBITDA increased 14%
  - Global Automotive Adjusted EBITDA decreased 9%

2024 Adjusted EBITDA Outlook: Expect Growth

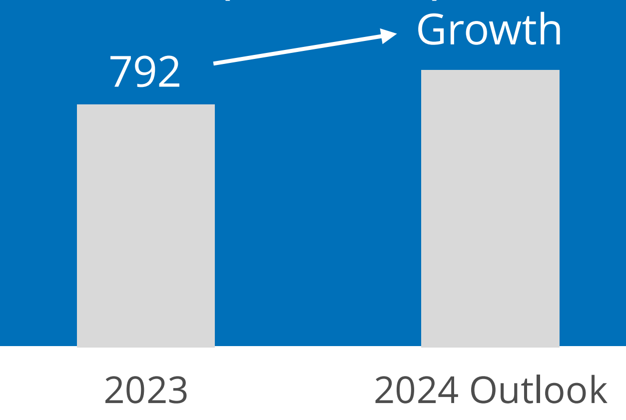
- Connected Living expected to increase from organic growth and improved profitability
  - Growth partially offset by investments for new clients and programs
- Global Automotive expected to be flat as higher investment income is offset by continued loss pressure from inflation
  - Implemented rate actions expected to drive improvement over time

(1) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

Global Lifestyle Adjusted EBITDA ($ millions)



Global Lifestyle 2024 Adjusted EBITDA Outlook ($ millions)



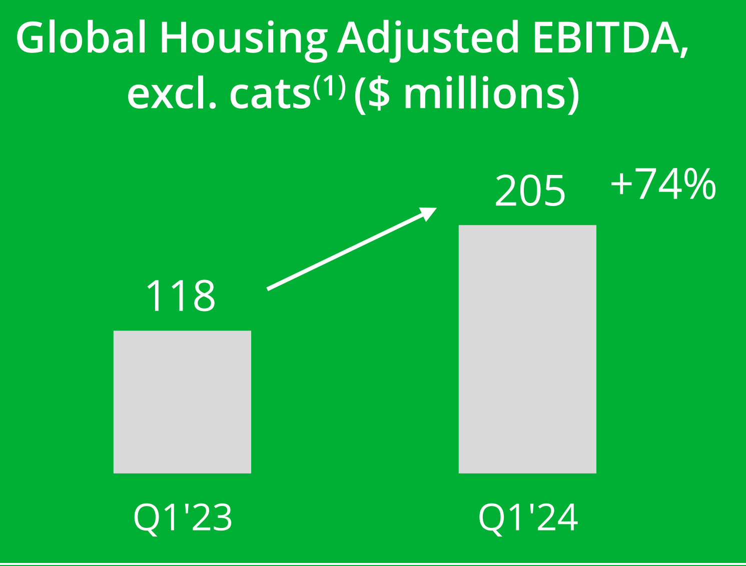
Global Housing Q1'24 Financial Highlights and 2024 Outlook

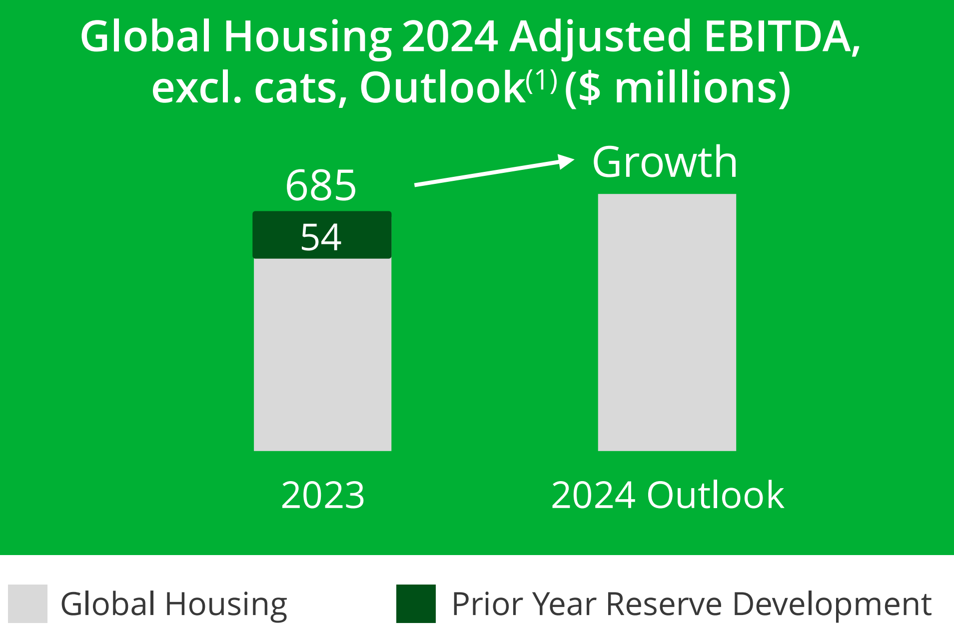
Q1 2024 Highlights

- Adjusted EBITDA, excl. cats[1], increased 74%
- Non-cat loss ratio[1] of 35%
  - Non-cat loss ratio[1] of 39%, excluding prior period development of $22 million
- Expense ratio[2] of 38%

2024 Adjusted EBITDA, excl. Cats[1], Outlook: Expect Growth

- Expect growth, overcoming $54 million of favorable prior year reserve development in 2023, compared to $22 million in Q1'24



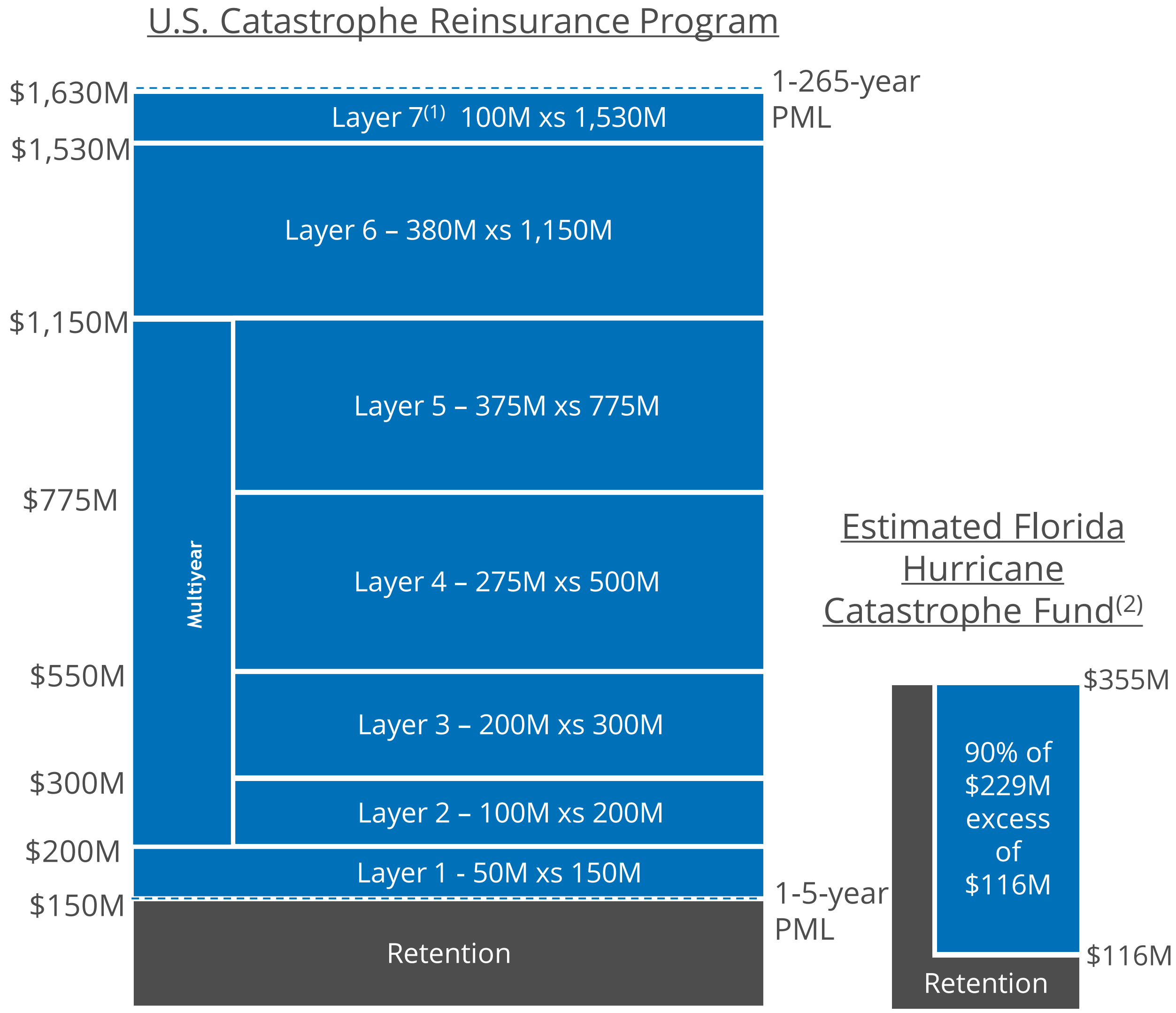


(1) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(2) Expense ratio is defined as (i) underwriting, selling, general and administrative expenses plus depreciation expense and amortization of purchased intangible assets, divided by (ii) net earned premiums, fees and other income.

2024 Catastrophe Reinsurance Program

2024 Program Highlights

- U.S. program provides ~$1.5 billion of coverage in excess of $150 million retention(1)
- When combined with the Florida Hurricane Catastrophe Fund, the U.S. program protects against gross Florida losses of up to ~$1.7 billion(2) in excess of $150 million retention
- Total program coverage protects against a projected probable maximum loss ("PML") of approximately a 1-in-265-year storm(3)
- 2024 reinsurance premiums are estimated to be $190 million pre-tax based on current estimated exposure(4)
- Layers 1 through 7 allow for one automatic reinstatement
- Coverage was placed with more than 40 reinsurers that are all rated A- or better by A.M. Best.



(1) Coverage includes $100 million (Layer 7) that will be placed by 6/1. Renewals are subject to changes in coverage amount, retention and cost.
(2) The risk retained by the Company after inuring recoveries from the Florida Hurricane Catastrophe Fund ("FHCF") is applied to the main U.S. program retention. Once exhausted, there is no reinstatement of the FHCF coverage.
(3) Probable maximum loss is projected based on estimated September 30, 2024 exposures and a blend of industry modeling tools. Actual losses may differ materially from projections.
(4) Actual reinsurance premiums will vary if exposure changes significantly from estimates or if reinstatement premiums are required due to catastrophe events.

Corporate Q1'24 Financial Highlights and 2024 Outlook

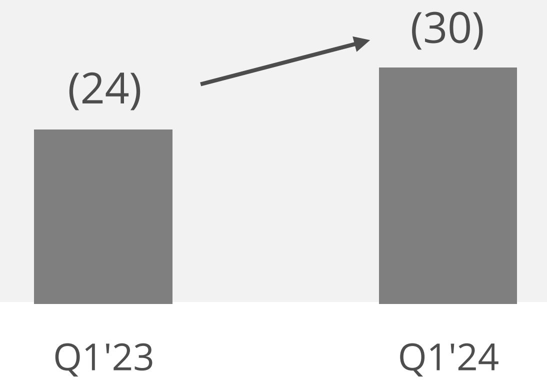
Q1 2024 Highlights

- Corporate Adjusted EBITDA loss of $(30)M, driven by higher expenses to support enterprise growth initiatives

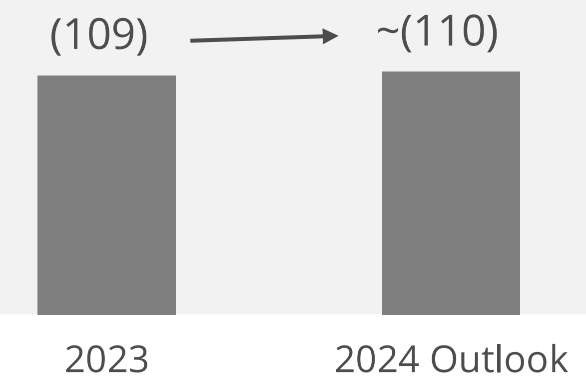
2024 Adjusted EBITDA Loss Outlook: Approximate $(110)M

- Corporate loss in-line with 2023

Adjusted EBITDA Loss ($ millions)



2024 Adjusted EBITDA Loss Outlook ($ millions)



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Significant Cash Generation & Balanced Capital Allocation Drives Shareholder Value

Significant Cash Generation(1)

2024 Segment Dividends expected to approximate 2/3 of Global Lifestyle + Global Housing Adjusted EBITDA, incl. cats(1)

Strong Balance Sheet & Ratings

Maintain Debt Leverage Ratio of <30%, incl. AOCI

Maintain Investment Grade Ratings

Balanced Uses of Capital

Share Repurchases(2)

- Since IPO in 2004, repurchased ~70% of outstanding shares
- Repurchased $200 million in 2023
- Repurchased $40 million in Q1'24

Common Stock Dividends(2)

- Increased dividend for 19 consecutive years

Organic Investments and M&A

Investments

- Digitization across enterprise
- AI & automation focus
- New client partnerships

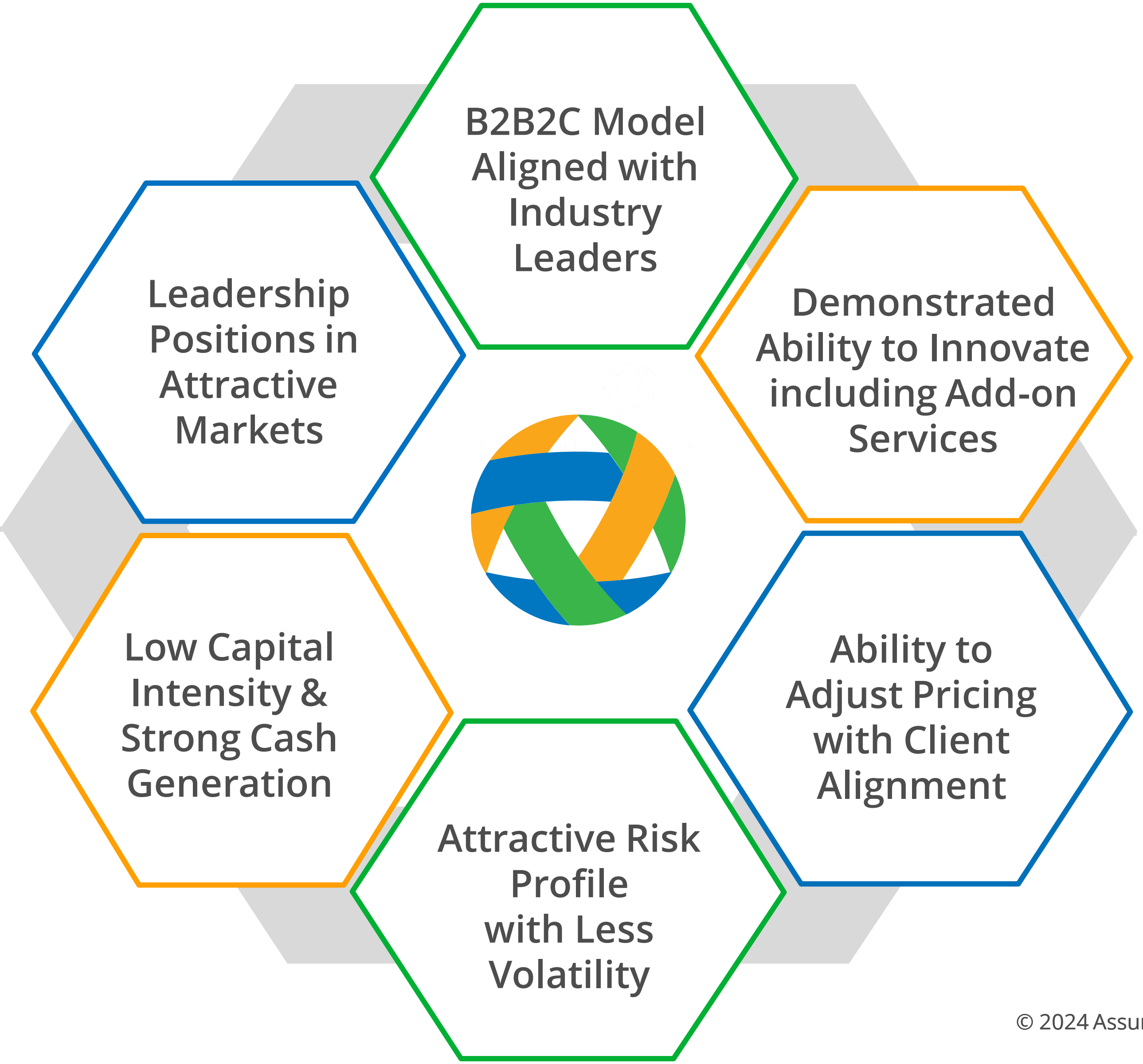
M&A

- Disciplined M&A approach focused on Connected Living, Automotive and Renters

(1) Consists of dividends or returns of capital from operating subsidiaries to the holding company, net of infusions of liquid assets, and excluding acquisitions and divestitures. 2024 business segment (Global Lifestyle and Global Housing) cash generation includes a $155M assumed annual catastrophe load.
(2) Subject to Board approval, strategic M&A opportunities, market conditions and CAT activity.

Differentiated & Unique Business Model Positions Assurant to Deliver Long-term Outperformance

Differentiated & Unique Business Model



Positioned to Deliver Long-term Outperformance

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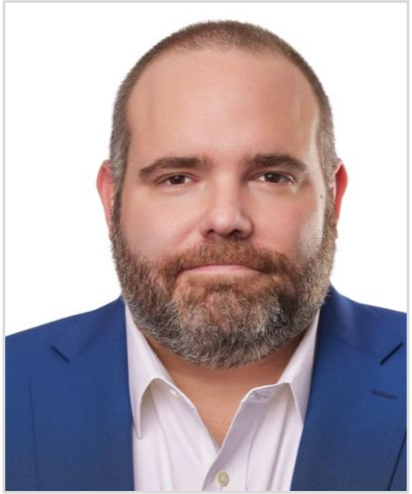
Appendix

Rebekah Biondo

Deputy Chief Financial Officer



Sean Moshier

Head of Investor Relations

Matt Cafarchio

Investor Relations Director

Questions? Contact: investor.relations@assurant.com

2024 Outlook: Adjusted EBITDA to Adjusted Earnings Walk

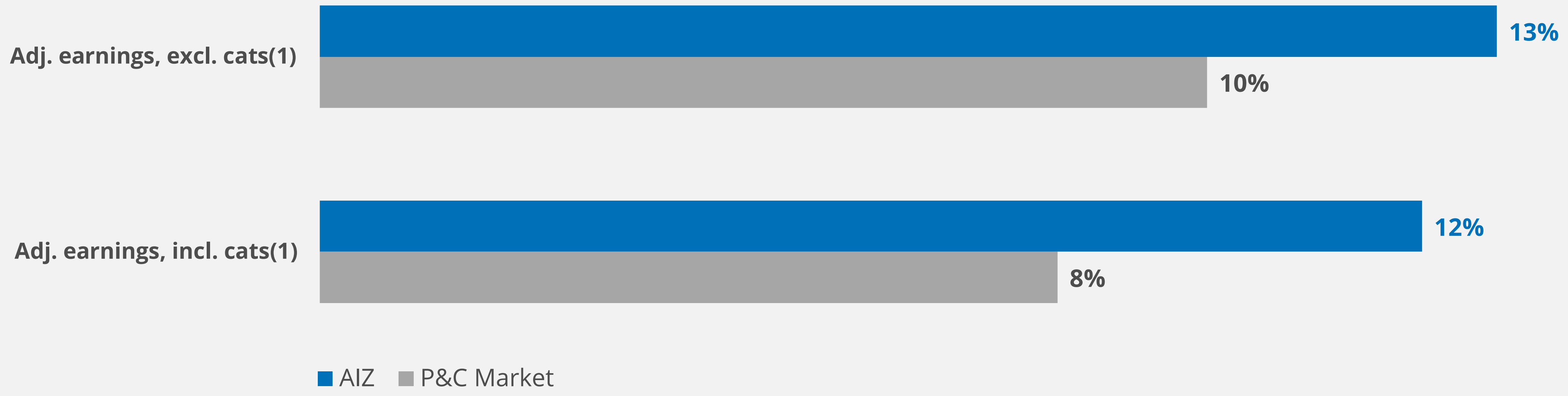
	2023 Actuals	2024 Outlook
Adjusted EBITDA, excl. cats[1] (millions)	$1,369	Mid-single-digit growth
(-) Depreciation Expense	$(109)	~$(130)
(-) Interest Expense	$(108)	~$(107)
(-) Taxes	$(231)	~20-22%
Adjusted Earnings, excl. cats[1] (millions)	$921	
Weighted Average Diluted Shares Outstanding (millions)	53.8	Impact of share repurchases[2]
Adj. EPS, excl. cats[1]	$17.13	Growth rate to approximate Adjusted EBITDA, excl. cats, growth rate

(1) Excludes reportable catastrophes. Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(2) Subject to strategic M&A opportunities, market conditions and CAT activity.

Outperforming the Broader P&C Market

P&C Market Comparison(2,3)

2019 –2023



(1) Excludes earnings from Global Preneed and non-core businesses and, if indicated, reportable catastrophes. Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.
(2) P&C market is represented by the S&P Composite 1500 Property & Casualty Index. Source: Capital IQ. Refer to Exhibit 5 in the Appendix for the Index's definition of adjusted earnings, both excluding and including catastrophes.
(3) CAGR listed from December 31, 2019 through December 31, 2023.

B2B2C Model Aligned with Leaders and Long-term Winners

15 of **Top 50** most valuable global brands

20+ year partnerships

High client retention across all LOBs

	Connected Living	Auto	Renters & Other	Homeowners
Net earned premiums, fees and other income(1)	$4.5B	$4.2B	$0.5B	$1.7B
Client partnerships…	• Mobile carriers • Cable operators • Retailers • Credit card companies	• Auto dealers • OEMs • Third-party administrators (TPAs)	• Property managers • Affinity partners	• Banks • Mortgage servicers • P&C insurers, agents and brokers • Affinity partners
…with leading global brands	• 7 of top 10 global telecommunications brands	• 4 of top 5 dealer groups	• 4 of top 5 U.S. multifamily property management companies	• 7 of top 10 mortgage servicers

(1) Amounts reflect net earned premiums, fees and other income for the last twelve months ended March 31, 2024.
Refer to Exhibit 4 in the Appendix for a list of sources.

Purpose-Driven Culture and Commitment to Sustainability

Great Place to Work across 13 markets, including U.S.

Electric vehicle product available to sell in 12 countries

Integrating environmental commitment into business operations

Key Goals

Talent

- Ensure workforce and leadership reflect the diversity of our consumers and communities
- Sustain strong engagement through career growth, fair and equitable total rewards and wellbeing
- Doubled the number of new diverse suppliers ahead of 2025 goal

Products

- Reinforce value of offerings to support connected lifestyle
- Accelerate the rollout of sustainability offerings
- Help consumers invest in products to enhance their wellbeing

Climate

- Track emissions globally; implemented Scope 1 and 2 emissions 40% reduction target by 2030
- Improve energy efficiency
- Optimize global real estate footprint
- Integrate ESG commitment into investment portfolio

Information listed as of March 31, 2024.

Exhibit 1: Safe Harbor Statement

Some of the statements in this presentation, including our business and financial plans and any statements regarding the company's anticipated future financial performance, business prospects, growth and operating strategies and similar matters, including financial objectives and the strength, diversity, predictability and resiliency of enterprise and segment earnings, cash flows and other results, may constitute forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995.

You can identify forward-looking statements by the use of words such as "outlook," "objective," "will," "may," "can," "anticipates," "expects," "estimates," "projects," "intends," "plans," "believes," "targets," "forecasts," "potential," "approximately," and the negative version of those words and other words and terms with a similar meaning. Any forward-looking statements contained in this presentation are based upon our historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that our future plans, estimates or expectations will be achieved. Our actual results might differ materially from those projected in the forward-looking statements. We undertake no obligation to update or review any forward-looking statement, whether as a result of new information, future events or other developments. The following factors could cause our actual results to differ materially from those currently estimated by management, including those projected in the company outlook: i. the loss of significant clients, distributors or other parties with whom we do business, or if we are unable to renew contracts with them on favorable terms, or if they disintermediate us, or if those parties face financial, reputational or regulatory issues; ii. significant competitive pressures, changes in customer preferences and disruption; iii. the failure to execute our strategy, including through the continuing service of key executives, senior leaders, highly-skilled personnel and a high-performing workforce; iv. the failure to find suitable acquisitions at attractive prices, integrate acquired businesses or divest of non-strategic businesses effectively or achieve organic growth; v. our inability to recover should we experience a business continuity event; vi. the failure to manage vendors and other third parties on whom we rely to conduct business and provide services to our clients; vii. risks related to our international operations; viii. declines in the value and availability of mobile devices, and regulatory compliance or other risks in our mobile business; ix. our inability to develop and maintain distribution sources or attract and retain sales representatives and executives with key client relationships; x. risks associated with joint ventures, franchises and investments in which we share ownership and management with third parties; xi. the impact of catastrophe and non-catastrophe losses, including as a result of the current inflationary environment and climate change; xii. negative publicity relating to our business, industry or clients; xiii. the impact of general economic, financial market and political conditions (including the Israel-Hamas war) and conditions in the markets in which we operate, including the current inflationary environment; xiv. the adequacy of reserves established for claims and our inability to accurately predict and price for claims and other costs; xv. a decline in financial strength ratings of our insurance subsidiaries or in our corporate senior debt ratings; xvi. fluctuations in exchange rates, including in the current environment; xvii. an impairment of goodwill or other intangible assets; xviii. the failure to maintain effective internal control over financial reporting; xix. unfavorable conditions in the capital and credit markets; xx. a decrease in the value of our investment portfolio, including due to market, credit and liquidity risks, and changes in interest rates; xxi. an impairment in the value of our deferred tax assets; xxii. the unavailability or inadequacy of reinsurance coverage and the credit risk of reinsurers, including those to whom we have sold business through reinsurance; xxiii. the credit risk of some of our agents, third-party administrators and clients; xxiv. the inability of our subsidiaries to pay sufficient dividends to the holding company and limitations on our ability to declare and pay dividends or repurchase shares; xxv. limitations in the analytical models we use to assist in our decision-making; xxvi. the failure to effectively maintain and modernize our technology systems and infrastructure, or the failure to integrate those of acquired businesses; xxvii. breaches of our technology systems or those of third parties with whom we do business, or the failure to protect the security of data in such systems, including due to cyberattacks and as a result of working remotely; xxviii. the costs of complying with, or the failure to comply with, extensive laws and regulations to which we are subject, including those related to privacy, data security, data protection and tax; xxix. the impact of litigation and regulatory actions; xxx. reductions or deferrals in the insurance premiums we charge; xxxi. changes in insurance, tax and other regulations, including the Inflation Reduction Act of 2022; xxxii. volatility in our common stock price and trading volume; and xxxiii. employee misconduct.

For additional information on factors that could affect our actual results, please refer to the factors identified in the reports we file with the U.S. Securities and Exchange Commission, including the risk factors identified in our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.

Exhibit 2: Non-GAAP Financial Measures

Assurant uses the following non-GAAP financial measures to analyze the company's operating performance. Assurant's non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

Adjusted EBITDA, excluding reportable catastrophes: Assurant uses Adjusted EBITDA, excluding reportable catastrophes, as an important measure of the company's operating performance. Assurant defines Adjusted EBITDA, excluding reportable catastrophes, as net income from continuing operations, excluding net realized gains (losses) on investments and fair value changes to equity securities, non-core operations, restructuring costs related to strategic exit activities, interest expense, provision (benefit) for income taxes, depreciation expense, amortization of purchased intangible assets and reportable catastrophes (which represents individual catastrophic events that generate losses in excess of $5.0 million, pre-tax, net of reinsurance and client profit sharing adjustments and including reinstatement and other premiums), as well as other highly variable or unusual items. The company believes this metric provides investors with an important measure of the company's operating performance because it excludes items that do not represent the ongoing operations of the company, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. It also excludes reportable catastrophes, which can be volatile. Although the company excludes amortization of purchased intangible assets from Adjusted EBITDA, revenue generated from such intangible assets is included within the revenue in determining Adjusted EBITDA. The comparable GAAP measure is net income from continuing operations.

(UNAUDITED)	**1Q**		**Twelve Months**				
($ in millions)	**2024**	**2023**	**2023**	**2022**	**2021**	**2020**	**2019**
GAAP net income from continuing operations	**$ 236.4**	**$ 113.6**	**$ 642.5**	**$ 276.6**	**$ 602.9**	**$ 519.4**	**$ 306.4**
Less:							
Interest expense	26.8	27.0	108.0	108.3	111.8	104.5	110.6
Provision for income taxes	56.5	33.5	164.3	73.3	168.4	58.7	148.3
Depreciation expense	30.6	26.4	109.3	86.3	73.8	56.1	51.8
Amortization of purchased intangible assets	17.6	18.7	77.9	69.7	65.8	52.7	40.3
Adjustments, pre-tax:							
Net realized losses (gains) on investments and fair value changes to equity securities	8.8	10.6	68.7	179.7	(128.2)	9.4	(57.0)
Non-core operations	2.6	12.2	50.4	79.5	14.4	(7.4)	38.0
Restructuring costs	—	6.4	34.3	53.1	11.8	—	—
COVID-19 direct and incremental expenses	—	—	—	4.7	10.0	25.2	—
(Gain) loss on extinguishment of debt	—	(0.1)	(0.1)	0.9	20.7	—	31.8
Assurant Health runoff operations	(0.4)	(7.5)	(6.9)	0.6	(0.6)	(16.1)	(28.0)
Net charge related to Iké	—	—	—	—	—	5.9	163.0
Acquisition integration expenses	—	0.1	0.5	14.9	13.9	18.0	24.4
Foreign exchange related losses	(2.2)	6.7	31.3	13.4	13.8	11.5	18.2
Gain related to benefit plan activity	(6.0)	(6.1)	(24.0)	(18.2)	(16.2)	(15.6)	(5.6)
Net gain from deconsolidation of consolidated investment entities	—	—	—	—	—	(7.0)	—
Net charge related to Green Tree Insurance Agency acquisition	—	—	—	—	—	—	15.6
Loss on sale of Mortgage Solutions	—	—	—	—	—	—	9.6
Loss on building held for sale	—	—	—	—	—	—	7.3
Correction of error identified in 2Q 2022	—	—	—	—	—	—	(7.9)
Merger and acquisition transaction and other related expenses	—	1.4	1.3	13.4	3.6	15.5	3.2
Income attributable to non-controlling interests	—	—	—	—	—	(1.2)	(5.1)
Adjusted EBITDA	**370.7**	**242.9**	**1,257.5**	**956.2**	**965.9**	**829.6**	**864.9**
Reportable catastrophes, pre-tax	13.0	50.4	111.8	172.1	155.6	178.5	37.9
Adjusted EBITDA, excluding reportable catastrophes	**$ 383.7**	**$ 293.3**	**$ 1,369.3**	**$ 1,128.3**	**$ 1,121.5**	**$ 1,008.1**	**$ 902.8**

Exhibit 2: Non-GAAP Financial Measures (Continued)

(UNAUDITED) ($ in millions)	1Q 2024	1Q 2023	Twelve Months 2023
GAAP Global Housing Adjusted EBITDA	**$ 192.5**	**$ 68.4**	**$ 574.2**
Reportable catastrophes, pre-tax	12.9	49.5	111.0
Global Housing Adjusted EBITDA, excluding reportable catastrophes	**$ 205.4**	**$ 117.9**	**$ 685.2**

Constant Currency: Represents a non-GAAP financial measure. Excludes the impact of changes in foreign currency exchange rates used in the translation of the income statement because they can be volatile. These amounts are calculated by translating the comparable prior period results at the weighted average foreign currency exchange rates used in the current period, and it excludes the impact of foreign exchange transaction gains (losses) associated with the remeasurement of non-functional currencies. The company believes this information allows investors to identify the significance of changes in foreign currency exchange rates in period-to-period comparisons.

(UNAUDITED)	Constant Currency 1Q 2024
Percentage change in Global Lifestyle Adjusted EBITDA:	
Including FX impact	4.4%
FX impact	(1.0)
Excluding FX impact	5.4%

Exhibit 2: Non-GAAP Financial Measures (Continued)

Adjusted Earnings per Diluted Share: Assurant uses Adjusted earnings per diluted share as an important measure of the company's stockholder value. Assurant defines Adjusted earnings per diluted share as net income from continuing operations, excluding net realized losses (gains) on investments and fair value changes to equity securities, amortization of purchased intangible assets, non-core operations, restructuring costs related to strategic exit activities, as well as other highly variable or unusual items, divided by the weighted average diluted shares outstanding. The company believes this metric provides investors with an important measure of stockholder value because it excludes items that do not represent the ongoing operations of the company, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. Although the company excludes amortization of purchased intangible assets from Adjusted earnings, revenue generated from such intangible assets is included within the revenue in determining Adjusted earnings. The comparable GAAP measure is net income from continuing operations per diluted share, defined as net income from continuing operations, divided by the weighted average diluted shares outstanding.

(UNAUDITED)	**1Q**		**Twelve Months**				
($ in millions)	**2024**	**2023**	**2023**	**2022**	**2021**	**2020**	**2019**
GAAP net income from continuing operations	**$ 236.4**	**$ 113.6**	**$ 642.5**	**$ 276.6**	**$ 602.9**	**$ 519.4**	**$ 306.4**
Adjustments, pre-tax:							
Net realized losses (gains) on investments and fair value changes to equity securities	8.8	10.6	68.7	179.7	(128.2)	8.2	(57.0)
Amortization of purchased intangible assets	17.6	18.7	77.9	69.7	65.8	52.7	40.3
Non-core operations	2.6	12.2	50.4	79.5	14.4	(7.4)	38.0
Restructuring costs	—	6.4	34.3	53.1	13.1	—	—
COVID-19 direct and incremental expenses	—	—	—	4.7	10.0	26.8	—
(Gain) loss on extinguishment of debt	—	(0.1)	(0.1)	0.9	20.7	—	37.4
Assurant Health runoff operations	(0.4)	(7.5)	(6.9)	0.6	(0.6)	(16.1)	(28.0)
Net charge related to Iké	—	—	—	—	—	5.9	163.0
Acquisition integration expenses	—	0.1	0.5	14.9	17.6	22.1	28.1
Foreign exchange related losses	(2.2)	6.7	31.3	13.4	13.8	11.5	18.2
Gain related to benefit plan activity	(6.0)	(6.1)	(24.0)	(18.2)	(16.2)	(15.6)	(5.6)
CARES Act tax benefit (after-tax)	—	—	—	—	—	(84.4)	—
State tax for AEB sale (after-tax)	—	—	—	—	—	2.9	—
Net gain from deconsolidation of consolidated investment entities	—	—	—	—	—	(7.0)	—
Impact of Tax Cuts and Jobs Act at enactment (after-tax)	—	—	—	—	—	(1.3)	—
Net charge related to Green Tree Insurance Agency acquisition	—	—	—	—	—	—	15.6
Loss on sale of Mortgage Solutions	—	—	—	—	—	—	9.6
Loss on building held for sale	—	—	—	—	—	—	7.3
Correction of error identified in 2Q 2022	—	—	—	—	—	—	(7.9)
Merger and acquisition transaction and other related expenses	—	1.4	1.3	13.4	3.6	16.7	3.2
Benefit for income taxes	(4.2)	(8.1)	(43.0)	(78.8)	(1.3)	(11.8)	(17.8)
Net income attributable to non-controlling interests	—	—	—	—	—	(0.9)	(4.2)
Preferred stock dividends	—	—	—	—	(4.7)	(18.7)	(18.7)
Adjusted earnings	**252.6**	**147.9**	**832.9**	**609.5**	**610.9**	**503.0**	**527.9**
Reportable catastrophes, pre-tax	13.0	50.4	111.8	172.1	155.6	178.5	37.9
Tax impact of reportable catastrophes	(2.7)	(10.6)	(23.5)	(36.2)	(32.7)	(37.5)	(7.9)
Adjusted earnings, excluding reportable catastrophes	**$ 262.9**	**$ 187.7**	**$ 921.2**	**$ 745.4**	**$ 733.8**	**$ 644.0**	**$ 557.9**

Exhibit 2: Non-GAAP Financial Measures (Continued)

Adjusted Earnings, Excluding Reportable Catastrophes, per Diluted Share: Assurant uses Adjusted earnings, excluding reportable catastrophes, per diluted share (each as defined above) as another important measure of the company's stockholder value. The company believes this metric provides investors with an important measure of stockholder value for the reasons noted above, and because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income from continuing operations per diluted share (defined on previous page).

(UNAUDITED)	**1Q**		**Twelve Months**				
	2024	**2023**	**2023**	**2022**	**2021**	**2020**	**2019**
GAAP net income from continuing operations per diluted share	**$ 4.47**	**$ 2.12**	**$ 11.95**	**$ 5.05**	**$ 10.03**	**$ 8.21**	**$ 4.56**
Adjustments per diluted share, pre-tax:							
Net realized losses (gains) on investments and fair value changes to equity securities	0.17	0.20	1.28	3.28	(2.14)	0.14	(0.91)
Amortization of purchased intangible assets	0.33	0.35	1.45	1.27	1.10	0.83	0.65
Non-core operations	0.05	0.23	0.94	1.45	0.23	(0.12)	0.61
Restructuring costs	—	0.12	0.64	0.97	0.22	—	—
COVID-19 direct and incremental expenses	—	—	—	0.08	0.17	0.42	—
Loss on extinguishment of debt	—	—	—	0.02	0.34	—	0.60
Assurant Health runoff operations	(0.01)	(0.14)	(0.13)	0.01	(0.01)	(0.25)	(0.45)
Net charge related to Iké	—	—	—	—	—	0.09	2.62
Acquisition integration expenses	—	—	0.01	0.27	0.29	0.35	0.45
Foreign exchange related losses	(0.04)	0.12	0.58	0.25	0.23	0.18	0.29
Gain related to benefit plan activity	(0.11)	(0.11)	(0.45)	(0.33)	(0.27)	(0.25)	(0.09)
CARES Act tax benefit (after-tax)	—	—	—	—	—	(1.34)	—
State tax for AEB sale (after-tax)	—	—	—	—	—	0.05	—
Net gain from deconsolidation of consolidated investment entities	—	—	—	—	—	(0.11)	—
Impact of Tax Cuts and Jobs Act at enactment (after-tax)	—	—	—	—	—	(0.02)	—
Net charge related to Green Tree Insurance Agency acquisition	—	—	—	—	—	—	0.25
Loss on sale of Mortgage Solutions	—	—	—	—	—	—	0.15
Loss on building held for sale	—	—	—	—	—	—	0.12
Correction of error identified in 2Q 2022	—	—	—	—	—	—	(0.13)
Merger and acquisition transaction and other related expenses	—	0.01	0.02	0.25	0.07	0.27	0.05
Benefit for income taxes	(0.08)	(0.15)	(0.80)	(1.44)	(0.02)	(0.19)	(0.30)
Adjusted earnings per diluted share	**4.78**	**2.75**	**15.49**	**11.13**	**10.24**	**8.26**	**8.47**
Reportable catastrophes, pre-tax	0.24	0.94	2.08	3.14	2.59	2.83	0.61
Tax impact of reportable catastrophes	(0.05)	(0.20)	(0.44)	(0.66)	(0.55)	(0.60)	(0.13)
Adjusted earnings, excluding reportable catastrophes, per diluted share	**$ 4.97**	**$ 3.49**	**$ 17.13**	**$ 13.61**	**$ 12.28**	**$ 10.49**	**$ 8.95**

Exhibit 2: Non-GAAP Financial Measures (Continued)

Global Housing Non-Catastrophe Loss Ratio: Assurant uses the Global Housing non-catastrophe loss ratio as an important measure of the segment's operating performance. Assurant defines the Global Housing non-catastrophe loss ratio as segment policyholder benefits less reportable catastrophe losses, divided by segment net earned premiums less reinstatement premiums. The Company believes that the Global Housing non-catastrophe loss ratio provides investors with an important measure of the segment's operating performance, because it excludes the impact of reportable catastrophe losses and related reinstatement premiums, which can be volatile. The comparable GAAP measure is the Global Housing loss ratio, defined as segment policyholder benefits divided by segment net earned premiums.

(UNAUDITED)		1Q 2024
Net earned premiums	$	540.6
Reinstatement premiums		—
Net earned premiums, excluding reinstatement premiums	$	540.6
Policyholder benefits	$	200.3
Reportable catastrophe losses		12.9
Total policyholder benefits, excluding reportable catastrophe losses	$	187.4
Global Housing loss ratio		37.1 %
Change due to effect of excluding reinstatement premiums		—
Change due to effect of excluding reportable catastrophe losses		(2.4)
Global Housing non-catastrophe loss ratio		34.7 %

Exhibit 2: Non-GAAP Financial Measures (Continued)

The company outlook for Adjusted earnings, excluding reportable catastrophes, per diluted share and Adjusted EBITDA, excluding reportable catastrophes, for Assurant and Global Housing, each constitute forward-looking non-GAAP financial measures and the company believes that it cannot, without unreasonable efforts, forecast certain information needed to reconcile such forward-looking non-GAAP financial measures to the most comparable GAAP measure, the probable significance of which cannot be determined. The company is able to quantify a full-year estimate of depreciation expense, interest expense and amortization of purchased intangible assets, each on a pre-tax basis, and the estimated effective tax rate, which are expected to be approximately $130 million, $107 million, $70 million and 20 to 22 percent, respectively. Segment cash generation includes a $155 million assumed annual catastrophe load. Other GAAP components cannot be reliably quantified due to the combination of variability and volatility of such components and may, depending on the size of the components, have a significant impact on the reconciliation.

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Exhibit 3: Regulatory Requirements

Assurant, Inc. is an insurance holding company, with insurance subsidiaries domiciled in a number of states in the U.S. and international jurisdictions. The ownership of our stock is subject to certain state and foreign insurance law requirements. Those are typically triggered when ownership reaches 10% of voting securities but some jurisdictions may have different requirements. We encourage engagement with us prior to approaching ownership levels that may trigger these requirements.

Exhibit 4: Data Sources

Assurant

15 of Top 50 most valuable global brands	**Source**: World 100 Most Valuable Brands in 2023 by Visual Capitalist

Global Lifestyle

7 of the top 10 global telecommunications brands	**Source**: Telecoms 150 2023 Ranking by Brand Finance
4 of the top 5 dealer groups	**Source**: Autonews Top 150 (2023), internal management estimates

Global Housing

4 of the top 5 largest multifamily housing PMCs in the U.S.	**Source:** 2023 NMHC 50 Largest Apartment Managers
7 of the top 10 mortgage servicers	**Source:** Internal management information

Exhibit 5: Data Definition from S&P Capital IQ Market Intelligence

Metric	Source	Definition
Adjusted earnings	SNL (S&P Capital IQ Market Intelligence)	Operating income after taxes: Net income after taxes, less the net income attributable to noncontrolling interest, after-tax realized gains, extraordinary items, deferred amortization cost amortization adjustments and certain non-recurring items, net of related taxes.
Adjusted earnings, excluding reportable catastrophes	SNL (S&P Capital IQ Market Intelligence)	Operating income after taxes (defined above), excluding reportable catastrophes

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