

Task Force on Climate and Nature-Related Financial Disclosure

Reporting Year: 2023

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Introduction

In accordance with the Task Force on Climate-Related Financial Disclosures (TCFD) and Task Force on Nature-Related Financial Disclosure (TNFD) framework, Aptar has prepared a summary of our responses. Detailed information about our governance, strategy, metrics, targets, risks and opportunities posed by climate change are included within our response. This information is also reported annually through our **CDP Corporate Questionnaire**, and **Climate Transition Plan**.

Task Force on Climate and Nature-Related Financial Disclosure

Response 2023

CDP Assessments of Our 2023 Performance

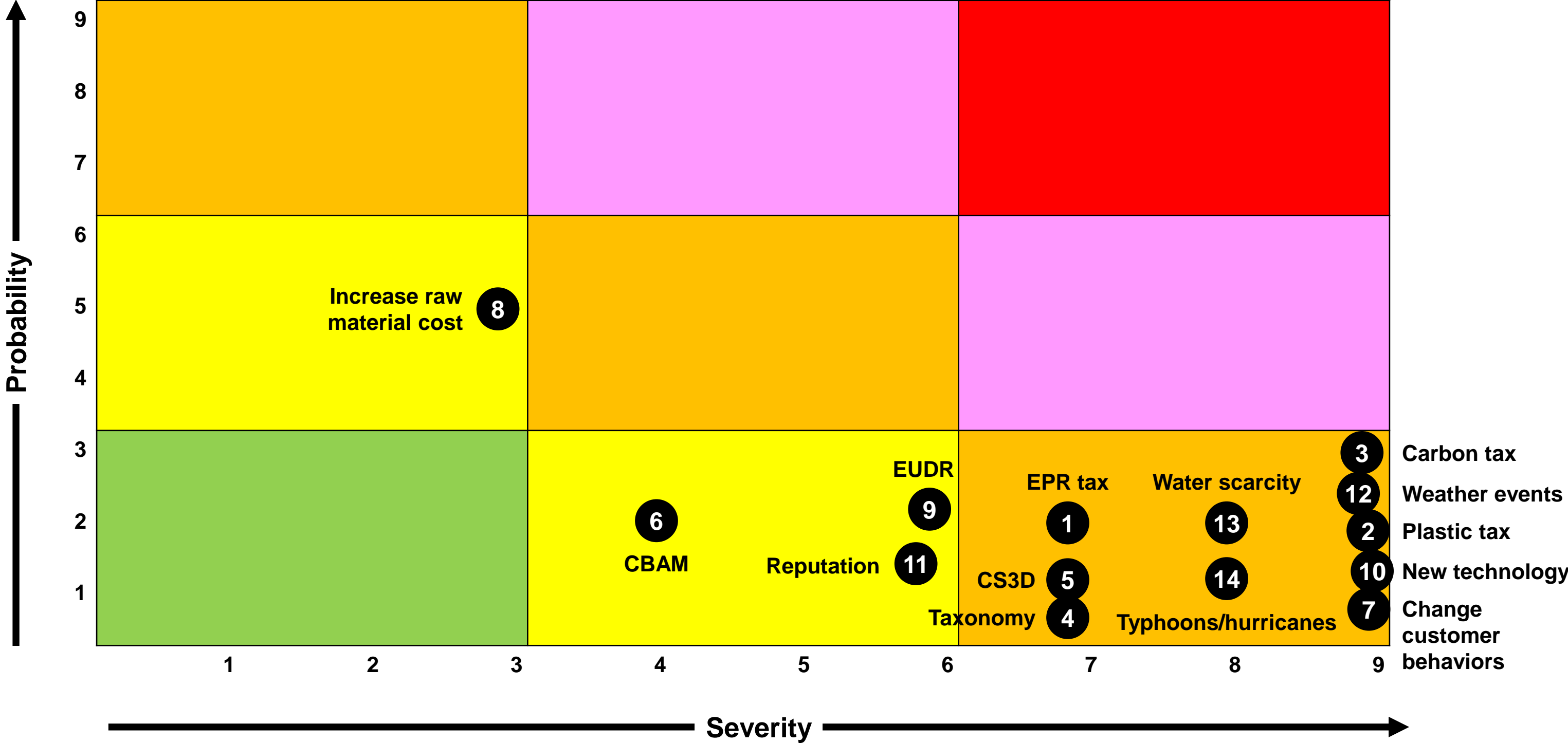
| TCFD and TNFD Disclosure Requirements | 2023 Corporate Sustainability Report | Corporate CDP Response |
|--|---|--|
| GOVERNANCE | | |
| Disclose the organization’s governance around climate and nature-related risks and opportunities | | |
| A. Describe the board’s oversight of climate and nature-related risks and opportunities | GRI 2-13 (page 53) | Section: C4 (page 134, 148, 150) |
| B. Describe management’s role in assessing and managing climate and nature-related risks and opportunities | GRI 2-13 (page 53) | Section: C4 (page 145, 147, 149) |
| STRATEGY | | |
| Disclose the actual and potential impacts of climate and nature-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material | | |
| A. Describe the climate and nature-related risks and opportunities the organization has identified over the short, medium and long term | GRI 201-2 (page 59) | Section: C3 (pages 68-115, 127-139) |
| B. Describe the impact of climate and nature-related risks and opportunities on the organization’s businesses, strategy and financial planning | GRI 201-2 (page 59) | Section: C3 (pages 115-117, 140-141, 200-203) |
| C. Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario. | GRI 201-2 (page 59) | Section: C5 (191-203) |
| RISK MANAGEMENT | | |
| Disclose how the organization identifies, assesses, and manages climate and nature-related risks | | |
| A. Describe the organization’s processes for identifying and assessing climate and nature-related risks | GRI 3 (pages 57-58) | Section: C2 (pages 42-59) |
| B. Describe the organization’s processes for managing climate and nature-related risks | GRI 3 (pages 57-58) | Section: C2 (pages 42-59) |
| C. Describe how processes for identifying, assessing and managing climate and nature-related risks are integrated into the organization’s overall risk management | GRI 3 (page 57-58) & GRI 201-2 (page 59) | Section: C3 (pages 42-59) |
| METRICS AND TARGETS | | |
| Disclose the metrics and targets used to assess and manage relevant climate and nature-related risks and opportunities where such information is material | | |
| A. Describe the metrics used by the organization to assess climate and nature-related risks and opportunities in line with its strategy and risk management process | Emissions data from FY19 to FY23 is reported in GRI 305-1, 305-2, 305-3, 305-4, 305-5, 305-6, & 305-7 (pages 70-72) | Sections: C7 (pages 421-437) C9 (pages 565-570) |
| B. Disclose Scope 1, Scope 2 and if appropriate Scope 3 greenhouse gas (GHG) emissions and the related risks | Our strategy to mitigate climate and nature risks and realize climate opportunities involve product solutions and operational performance. Product-related targets, and our progress are outlined within GRI 301 (page 64). Targets related to operational performance and our progress are outlined in GRI 302, GRI 303 and GRI 306 (pages 65-68 and pages 73-74). | Section: C7 (pages 240-250) |
| C. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets | | |

RISK Reference Scale

| CDP: LIKELIHOOD | | Aptar Rating | Aptar PROBABILITY Definition |
|-----------------|------------------------|--------------|--|
| 99-100% | Virtually certain | 9 | High Level of Probability – most key factors contributing to the risk are present. There are regulations and/or market requests currently in place. Historically, the event has occurred with some frequency within Aptar and/or the industry. <i>The event is considered very likely to occur once every 1-5 years.</i> |
| 99-100% | Virtually certain | 8 | |
| 90-100% | Very likely | 7 | |
| 66-100% | Likely | 6 | Medium Level of Probability – some factors contributing to the risk are present. There may be some regulations and/or market requests under investigation. There is some historical experience within Aptar and/or the industry. <i>The event is likely to occur once every 5-10 years.</i> |
| 50-100% | More likely than not | 5 | |
| 33-66% | About as likely as not | 4 | |
| 0-33% | Unlikely | 3 | Low Level of Probability – factors contributing to the risk are not normally present. No regulations and/or market requests are expected. There is no historical experience within Aptar and/or the industry. <i>The event is considered unlikely to occur. Likely to occur once every 10+ years.</i> |
| 0-10% | Very Unlikely | 2 | |
| 0-1% | Exceptionally unlikely | 1 | |

| CDP: MAGNITUDE | | Aptar Rating | Aptar SEVERITY / IMPACT Definition |
|----------------|---------------|--------------|--|
| High 9 | > \$20M | 9 | High Level of Severity – the potential impact on cash flow and earnings is material and will directly impact Aptar’s ability to meet strategic business objectives. <i>Quantified as impacts of \$10 million or more.</i> |
| High 8 | \$15M → \$20M | 8 | |
| High 7 | \$10M → \$15M | 7 | |
| Medium 6 | \$7M → \$9M | 6 | Medium Level of Severity – the potential impact on cash flow and earnings could be material but would not be expected to impact Aptar’s ability to meet strategic business objectives. <i>Quantified as impacts of \$2 million to \$9 million.</i> |
| Medium 5 | \$4M → \$7M | 5 | |
| Medium 4 | \$2M → \$4M | 4 | |
| Low 3 | \$1M → \$2M | 3 | Low Level of Severity – the potential impact on cash flow and earnings is not material and will not directly impact Aptar’s ability to meet strategic business objectives. <i>Quantified as impacts of less than \$2 million.</i> |
| Low 2 | \$0.5M → \$1M | 2 | |
| Low 1 | < \$0.5M | 1 | |

RISK Matrix



OPPORTUNITY Reference Scale

| CDP: LIKELIHOOD | | Aptar Rating | Aptar PROBABILITY Definition |
|-----------------|------------------------|--------------|--|
| 99-100% | Virtually certain | 9 | High Level of Probability – most key factors contributing to the risk are present. There are regulations and/or market requests currently in place. Historically, the event has occurred with some frequency within Aptar and/or the industry. <i>The event is considered very likely to occur once every 1-5 years.</i> |
| 99-100% | Virtually certain | 8 | |
| 90-100% | Very likely | 7 | |
| 66-100% | Likely | 6 | Medium Level of Probability – some factors contributing to the risk are present. There may be some regulations and/or market requests under investigation. There is some historical experience within Aptar and/or the industry. <i>The event is likely to occur once every 5-10 years.</i> |
| 50-100% | More likely than not | 5 | |
| 33-66% | About as likely as not | 4 | |
| 0-33% | Unlikely | 3 | Low Level of Probability – factors contributing to the risk are not normally present. No regulations and/or market requests are expected. There is no historical experience within Aptar and/or the industry. <i>The event is considered unlikely to occur. Likely to occur once every 10+ years.</i> |
| 0-10% | Very Unlikely | 2 | |
| 0-1% | Exceptionally unlikely | 1 | |

| CDP: MAGNITUDE | | Aptar Rating | Aptar SEVERITY / ATTRACTIVENESS Definition |
|----------------|---------------|--------------|--|
| High 9 | > \$20M | 9 | High Level of Attractiveness – the potential opportunity on cash flow and earnings is material and will directly impact Aptar’s ability to meet strategic business objectives. <i>Quantified as impacts of \$10 million or more.</i> |
| High 8 | \$15M → \$20M | 8 | |
| High 7 | \$10M → \$15M | 7 | |
| Medium 6 | \$7M → \$9M | 6 | Medium Level of Attractiveness – the potential impact on cash flow and earnings could be material but would not be expected to impact Aptar’s ability to meet strategic business objectives. <i>Quantified as impacts of \$2 million to \$9 million.</i> |
| Medium 5 | \$4M → \$7M | 5 | |
| Medium 4 | \$2M → \$4M | 4 | |
| Low 3 | \$1M → \$2M | 3 | Low Level of Attractiveness – the potential impact on cash flow and earnings is not material and will not directly impact Aptar’s ability to meet strategic business objectives. <i>Quantified as impacts of less than \$2 million.</i> |
| Low 2 | \$0.5M → \$1M | 2 | |
| Low 1 | < \$0.5M | 1 | |

OPPORTUNITY Matrix

