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Actuant Appoints E. James Ferland as New Director

MILWAUKEE--(BUSINESS WIRE)-- Actuant Corporation (NYSE:ATU) announced today that E. James (Jim) Ferland has been appointed to its Board of Directors, effective immediately. Mr. Ferland is President and Chief Executive Officer of The Babcock & Wilcox Company (NYSE:BWC), joining the Company in April 2012. Mr. Ferland is a seasoned executive with more than 23 years of experience in the commercial nuclear power and utility industry. Prior to Babcock & Wilcox, Mr. Ferland served as President of the Americas division at Westinghouse Electric Company, as well as President and Chief Executive Officer of Louisiana Energy Services. He holds a bachelor's degree in nuclear engineering from Rensselaer Polytechnic Institute, and a master's in business administration from the Darden School of Business at the University of Virginia.

Commenting on the announcement, Robert C. Arzbaecher, Actuant's Chairman, said, "We are pleased to announce the addition of Jim to Actuant's Board of Directors. His broad experience in energy, notably power generation, as well as his strong senior leadership, management and operations experience as a current CEO will be an asset to Actuant. The rest of the Board and I look forward to his contributions and are excited he has agreed to join Actuant in this leadership position."

About Actuant

Actuant Corporation is a diversified industrial company serving customers from operations in more than 30 countries. The Actuant businesses are leaders in a broad array of niche markets including branded hydraulic tools and solutions; specialized products and services for energy markets and highly engineered position and motion control systems. The Company was founded in 1910 and is headquartered in Menomonee Falls, Wisconsin. Actuant trades on the NYSE under the symbol ATU. For further information on Actuant and its businesses, visit the Company's website at www.actuant.com.

Actuant Corporation
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