Fiscal 2016 Third Quarter Earnings

June 22, 2016

Actuant

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Safe Harbor

Statements in this presentation that are not historical are considered "forward-looking statements" and are subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. This includes statements pertaining to, among other things, the planned divestiture of the Electrical segment, the potential timing thereof, and the prospects and expected financial results of Actuant after the planned transaction. Those factors are contained in Actuant's Securities and Exchange Commission filings.

All estimates of future performance are as of June 22, 2016.

In this presentation certain non-GAAP financial measures may be used. Please see the supplemental financial schedules at the end of this presentation, accompanying the Q3 Fiscal 2016 earnings press release, or refer to the Investors section of Actuant's website (www.actuant.com) for a reconciliation to the appropriate GAAP measure.

Actuant Third Quarter Overview

- EPS of $0.40 (excluding restructuring charges) with acquisition impact neutral (purchase accounting and deal costs)
- Consolidated core sales declined 6% – in line with expectations as upstream oil & gas, industrial and off-highway markets remain weak
- Completed acquisition of “MENAC” pipeline services business, a complementary MRO tuck-in to Hydratight. Both this and Larzep integrations progressing well
- Strong cash flow benefitting from working capital management, notably inventory reductions
- Restructuring activities remain on track

Restructuring Update

- Third quarter restructuring of $3.5 million, $11 million year-to-date
- Restructuring activity continues on pace
- Headcount down approximately 7% year-over-year compared to the 5% core sales decline
- Multiple facilities being downsized, closed or consolidated
- Targeting two year payback on $25 million restructuring investment

Given Ongoing Weak Demand, All Segments Will Continue to Identify Further Cost Reduction Opportunities. Not Constrained by Initial $25 Million Program Size.

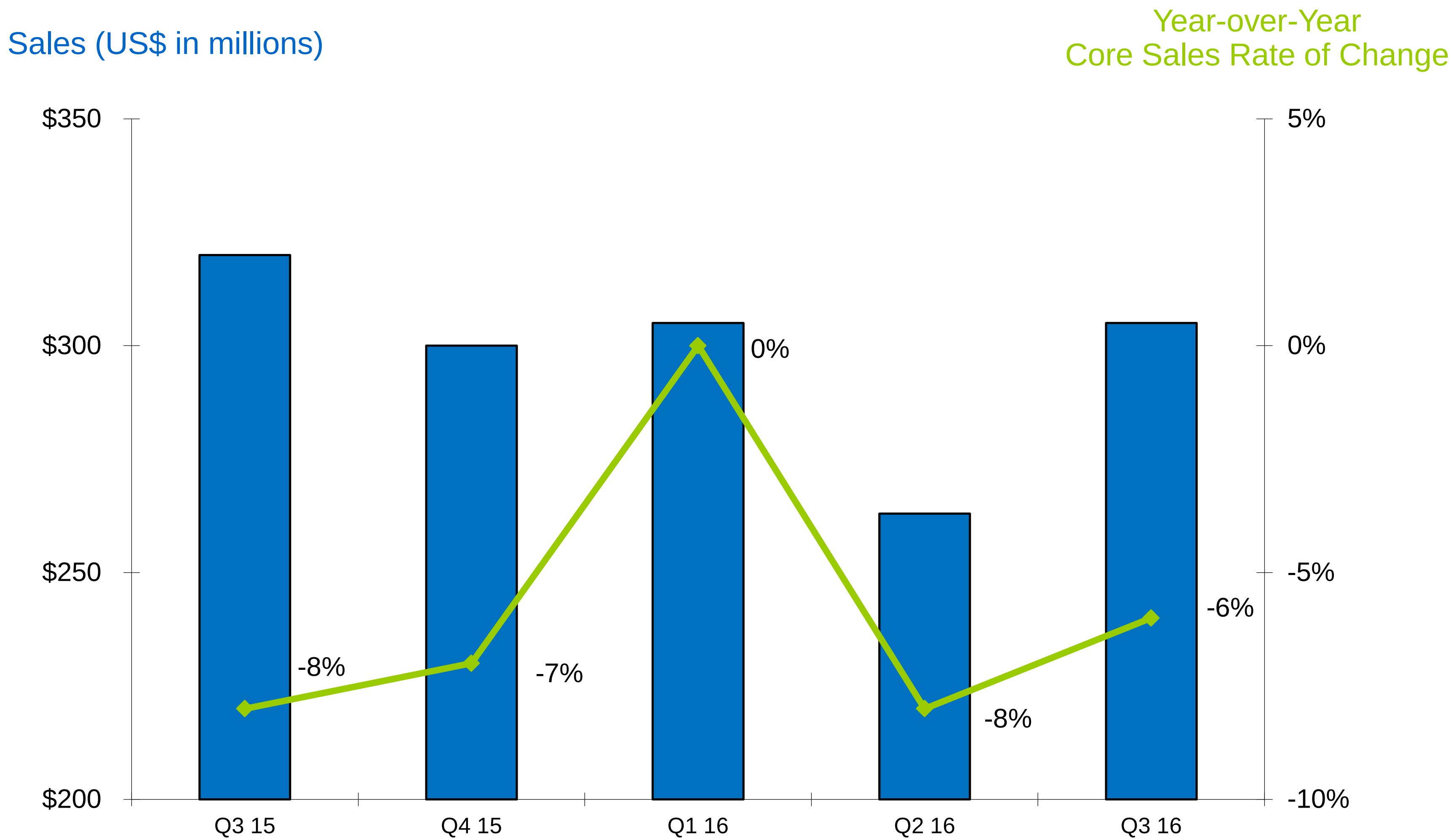
Third Quarter Results (excluding restructuring)

(US$ in millions except EPS)

	F' 2015	F' 2016	Change
Sales	$320	$305	-5%
Adjusted Operating Profit	$43	$32	-27%
	13.4%	*10.4%*	*(300) bps*
Adjusted EPS	$0.63	$0.40	-37%

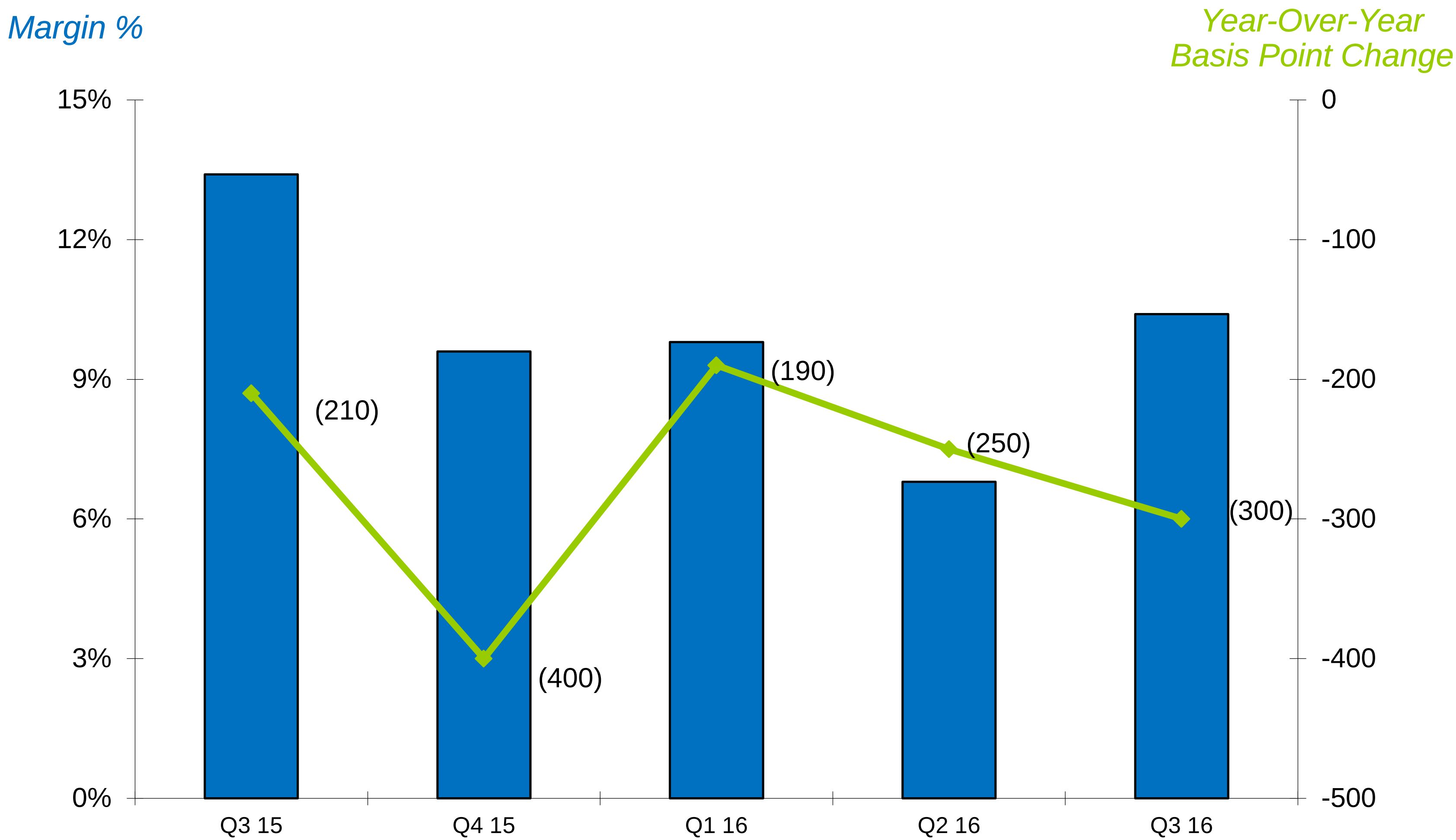
Excluding $3.5 million of restructuring costs ($0.04/share) in Q3 2016.

Core Sales Trend



Core Sales Reflects Weak Upstream Oil & Gas, General Industrial and Off-Highway Markets

Operating Profit Margin Trend (1)



Unfavorable Mix and Unabsorbed Overhead Negatively Impacting Operating Profit Margins

(1) Excluding impairment and restructuring charges

Industrial Segment

- Sluggish demand trends continue with modestly “less worse” year-over-year declines on easier comps
- All end markets and geographies experiencing core sales declines
- High decremental margins in line with expectations given lower volume, unfavorable sales mix and under-absorption (inventory reductions)

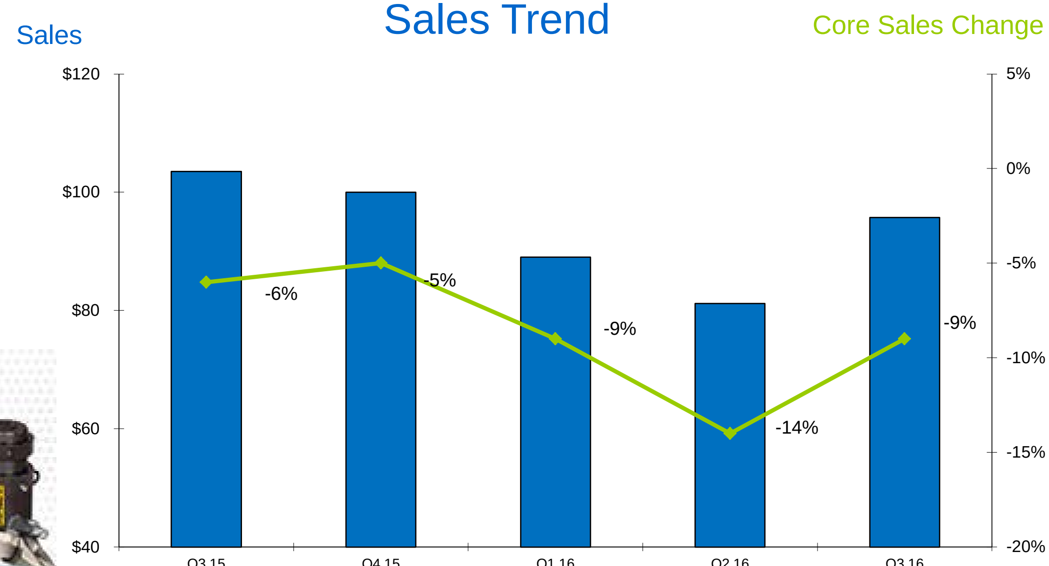
Financial Snapshot

(US$ in millions)

	3rd Quarter 2016	3rd Quarter 2015	*y-o-y change*
Sales	$96	$104	*-8%*
Op Income [(1)]	$22.5	$29.2	*-23%*
Op Margin [(1)]	*23.5%*	*28.2%*	*(470)* *bps*

(1) Excludes Q3 2016 restructuring charges of $0.8 million.

Sales Trend



Energy Segment

- Third quarter saw maintenance activity growth and further declines in upstream/cap ex
  - Hydratight benefitted from service activity globally across energy infrastructure (refinery, petro-chem, etc.)
  - Cortland rope and cable declines in upstream oil & gas markets
  - Low activity and pricing in mooring rentals
- Integration of pipeline services acquisition in MENAC proceeding as expected.
- Margins lower due to unfavorable sales mix (high service/low rental) and pricing pressure. Partially offset by cost reduction actions

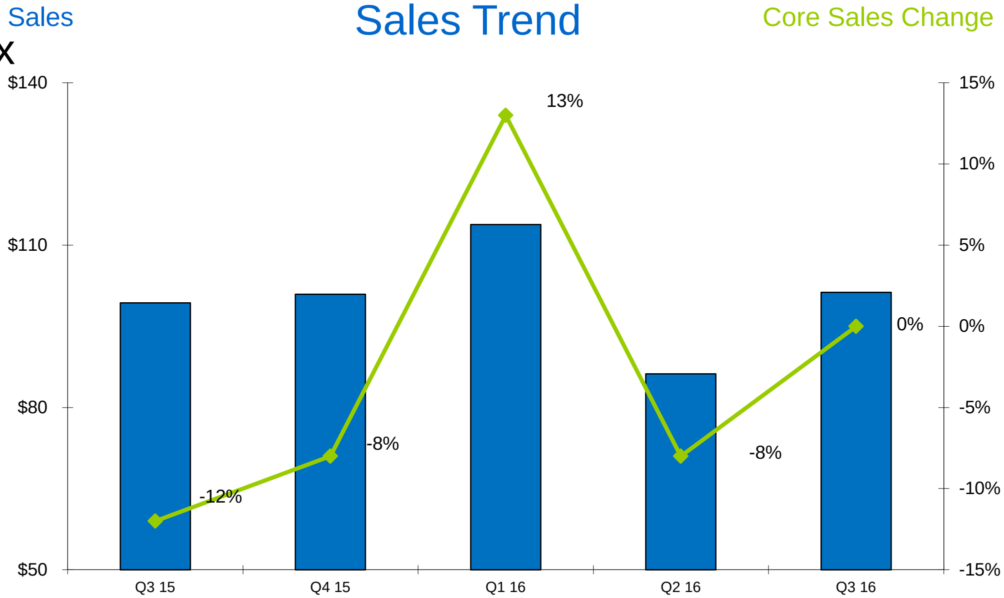
Financial Snapshot

(US$ in millions)

	3rd Quarter 2016	3rd Quarter 2015	*y-o-y change*
Sales	$101	$99	*2%*
Op Income [1]	$12.4	$12.8	*-3%*
Op Margin [1]	*12.3%*	*12.9%*	*(60)* *bps*

(1) Excludes Q3 2016 restructuring charges of $1.6 million

Sales Trend



Engineered Solutions Segment

- Continued mid single digit core sales growth in Europe/China truck
- Deceleration in build rates in agriculture, construction equipment and other off-highway vehicles reflective of weak demand and customer destocking efforts
- Margins reflect underabsorption due to lower sales volume and customer destocking, as well as unfavorable sales mix

POWER-PACKER Weasler® elliott manufacturing maximatecc GITS MFG. CO.

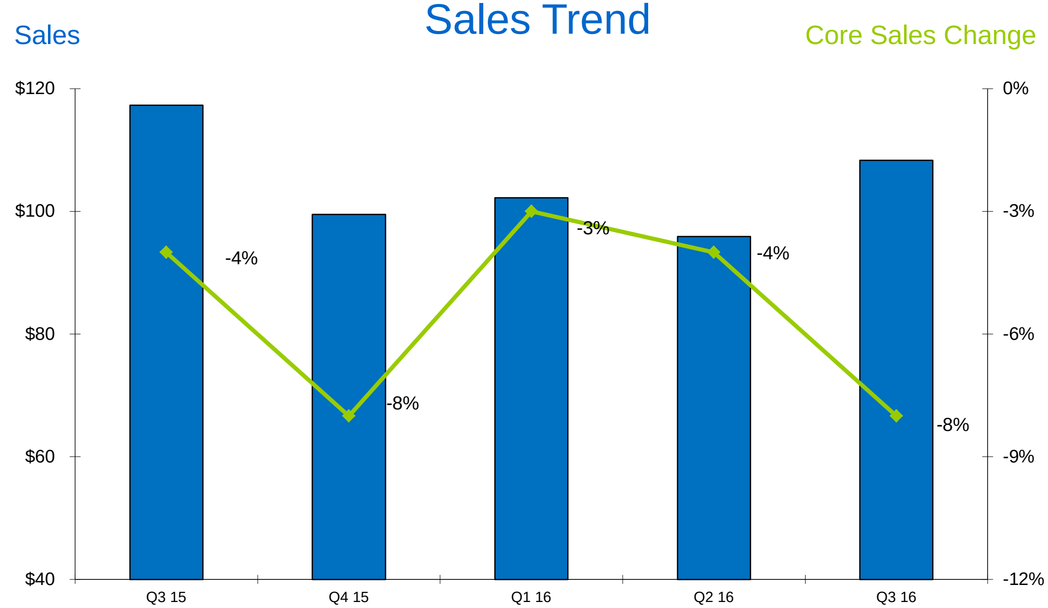
Financial Snapshot

(US$ in millions)

	3rd Quarter 2016	3rd Quarter 2015	*y-o-y change*
Sales	$108	$117	*-8%*
Op Income [(1)]	$4.8	$8.3	*-43%*
Op Margin [(1)]	*4.4%*	*7.1%*	*(270) bps*

(1) Excludes Q3 2016 restructuring charges of $1.1 million.

Sales Trend



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Third Quarter Cash Flow / Net Debt

(US$ in millions)

Free Cash Flow

EBITDA	$39
Capital Expenditures	(5)
Cash Interest	(3)
Cash Taxes	(10)
Working Capital/Other	28
Free Cash Flow	$49

Net Debt Reconciliation

Net Debt - Feb 29, 2016	$433
Share repurchases	5
Acquisitions	65
FX/Other	(3)
Free Cash Flow	(49)
Net Debt - May 31, 2016	$451
Net Debt/EBITDA (1)	2.7

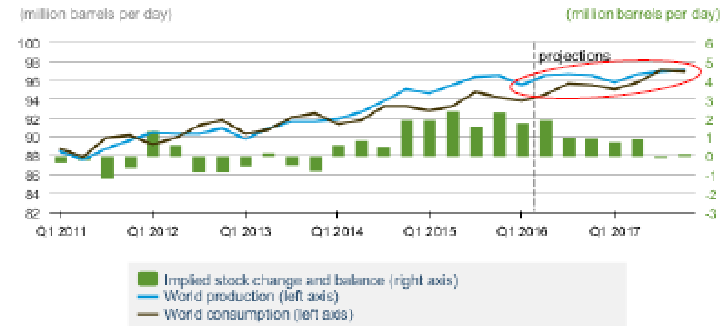
(1) Excluding restructuring & impairment charges

Strong Working Capital Management Helped Drive Robust Cash Flow

Macro Industry Dynamics

- Oil & Gas
  - Price recovering, supply/demand balanced mid-2017
  - Cap Ex cuts still permeating
  - Maintenance – preventative vs. “fix as fail”

World Liquid Fuels Production and Consumption Balance



Source: EIA Short-Term Energy Outlook, April 2016

- Off-Highway Mobile Equipment
  - Farm income projections
  - Slow order writing season / new and used inventory
  - Other off-highway (construction, mining, forestry, others) bloated inventory at OEM/Dealers
- General Industrial
  - Recession, no green shoots apparent
- Vehicular
  - Europe on-highway truck and auto - solid registrations

Industry Drivers Remain Challenged

Current Environment / Core Sales Trends

Core Growth	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4 E
Industrial	(1)%	2%	(6)%	(5)%	(9)%	(14)%	(9)%	(9)-(10)%
Energy	6%	2%	(12)%	(8)%	13%	(8)%	0%	(15)-(16)%
Engineered Solutions	(7)%	(8)%	(4)%	(8)%	(3)%	(4)%	(8)%	(4)-(5)%
Consolidated	(1)%	(2)%	(8)%	(7)%	0%	(8)%	(6)%	(9)-(10)%

- Industrial — Stabilizing at weak levels
- Energy
  - Maintenance — Good demand but can be lumpy
  - Upstream/cap ex — Demand and pricing still declining
- Engineered Solutions
  - Europe/ROW Truck — Modest growth continues
  - Agriculture — Farm income and high inventories weigh on demand
  - Off-highway — High inventories weigh on demand

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Fiscal 2016 Guidance Summary

(US$ in millions except EPS)

	Full Year	
	2015	2016E
Sales	$1,249	$1,144 - 1,154
EBITDA [1]	$191	$152 - 156
Diluted EPS [1]	$1.65	$1.20 - 1.25

	Fourth Quarter	
	2015	2016E
Sales	$300	$270 - 280
EBITDA	$41	$38 - 42
Diluted EPS	$0.37	$0.28 - 0.33

Assumptions:

- 4th quarter core sales decline of 9-10%
- Key FX rates – approximately $1.12/1€ and $1.40/1£
- Full year effective tax rate[1] approximately 5%. Fourth quarter 6-7%.
- Shares outstanding ~59 million
- Annual free cash flow ~$105 million
- Excludes restructuring and impairment costs, as well as any potential future acquisitions or share buy backs

(1) Fiscal 2016 and 2015 excludes impairment charges and 2016 excludes restructuring charges.

Challenging Operating Environment, Focusing on Execution and Cost Reductions

Initial Observations

Simplification
~$30
• Facilities • Organization • Productivity

- Restructuring on track, not limiting magnitude of program
- Significant confidence in lean savings opportunities

Acquisitions
~$40
• Strategic Tuck-ins

- Two strategic additions completed representing approximately a third of this value
- M&A target pipeline remains strategic, narrowly focused and financially attractive

Markets
~$50
• Energy • Ag • Mining • Industrial • G+I

- Sales effectiveness, share capture, NPD acceleration in process and under our control
- Regional and new market growth
- Resource alignment to faster growing areas

Looking Forward to Sharing Full Strategic Update at Investor Day

Q & A

Future Key Dates:

- Fourth Quarter/ Year End Fiscal 2016 Earnings – September 28, 2016

Annual Actuant Investor Day
Thursday October 6, 2016 - NYC

- 10:00am – 3:00pm at the Grand Hyatt
- Working buffet lunch
- Executive Leadership Team all participating
- Small group meeting format allowing in depth Q&A
  (Format does not allow for webcasting, we apologize for any inconvenience. Slide deck will be posted on actuant.com after the event.)

Appendix

Reconciliation of Non-GAAP Measures

(US$ in millions)

EBITDA

	Q3 2016	Q3 2015
Net Earnings - GAAP	$21.2	$38.0
Restructuring Charges	$3.5	$0.0
Net Financing Costs	$7.2	$7.4
Income Tax (Benefit) Expense	($0.8)	($3.0)
Depreciation & Amortization	$11.4	$13.3
EBITDA excl restructuring	**$42.5**	**$55.7**

Free Cash Flow

	Q3 2016	Q3 2015
Cash Flow From Operations	$46.1	$40.5
Capital Expenditures	($4.2)	($4.4)
Sale of PP&E	$3.6	$0.2
Other	$3.5	$0.3
Free Cash Flow	**$49.0**	**$36.6**