



Conflict Minerals Policy Statement

Summary:

As a global diversified industrial company with operations in numerous countries, Enerpac Tool Group (Enerpac) is committed to ensuring the safety, health and protection of people and the environment worldwide. We promote these principles in our business practices, Code of Conduct and conflict minerals policy.

Enerpac, including all subsidiaries and affiliates, will comply with the provisions of the Dodd-Frank Act and other regulations concerning the responsible sourcing of our components and raw materials.

Regulatory Background:

It has been widely reported that activities of armed groups in the Democratic Republic of Congo and adjoining countries (collectively the "DRC") are financed by proceeds raised from some mining and smelting operations of Gold, Columbite-Tantalum, Wolframite and Cassiterite and their derivatives Tin, Tungsten and Tantalum (referred to as "Conflict Minerals"), that have been sold to manufacturers throughout the world. In August 2012, the U.S. Securities and Exchange Commission ("SEC") adopted a conflict minerals rule ("Conflict Minerals Rule"), as mandated by Section 1502 of the Dodd-Frank Act. The Conflict Minerals Rule is intended to reduce a significant source of funding for armed groups that are committing human rights abuses in the DRC; it requires U.S. publicly traded companies to investigate their supply chains to determine if the products sold to them contain any Conflict Minerals and to file disclosures with the SEC on their efforts to do so.

Enerpac Policy Statement:

Enerpac takes its obligations under SEC and other regulations seriously and intends, to the fullest extent possible, to comply with both the letter and spirit of the Conflict Minerals Rule. Enerpac further commits to refrain from, directly or indirectly, taking or supporting any action which helps finance armed groups committing human rights abuses in the DRC and other covered countries. Enerpac expects its suppliers to respect the human rights and dignity of their employees and supply chain partners. This expectation is reinforced in our Supplier Code of Conduct.

Enerpac will not tolerate any direct or indirect support to non-state armed groups through the extraction, transport, trade, handling or export of Conflict Minerals. Consistent with the foregoing, those of our suppliers who supply or manufacture components, parts or products containing Conflict Minerals and wish to continue to do business with Enerpac, must source those minerals from socially and environmentally responsible sources that do not directly or indirectly contribute to conflict or human rights abuses.

Our first tier suppliers are required to: (1) make reasonable inquiries as to the country of origin of any Conflict Minerals in products they delivers to Enerpac (whether sourced directly or indirectly); (2) conduct due diligence to confirm whether these Conflict Minerals were sourced from a conflict-free source; and (3) disclose the findings of its country of origin inquiry and due diligence to Enerpac.

Assessing and Responding to Identified Risks:

Enerpac believes in establishing and maintaining long-term relationships with suppliers. However, if we determine that any supplier is violating this policy, we will either suspend or discontinue the use of the supplier immediately or require it to commit to a suitable corrective action or risk mitigation plan. Any supplier's continued failure to adhere to Enerpac policies and/or a refusal on its part to address issues of concern will likely lead to suspension or termination of our business relationship with the supplier.

Grievance Mechanism and Reporting:

Any employee, customer or vendor with concerns regarding this Conflict Mineral policy, in possession of information regarding suspected violations of the policy or suspected use of Conflict Minerals sourced in the DRC in Enerpac products, should report such information to Anthony Grasso (Enerpac Sr. Trade Compliance Manager) at 262.293.1568 or to trade.compliance@enerpac.com.