

## GENERAL ANNOUNCEMENT::PRESS RELEASE - GEMLIFE SET TO LAUNCH A\$250 MILLION RESORT IN QUEENSLAND

### Issuer & Securities

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THAKRAL CORPORATION LTD

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Press Release - Gemlife Set to Launch A\$250 Million Resort in Queensland

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#### Submitted By (Co./ Ind. Name)

Anil Daryanani

#### Designation

Chief Financial Officer

#### Description (Please provide a detailed description of the event in the box below)

The Company is pleased to share that its associate in Australia, GemLife will be launching Highfields Heights, its second resort in Toowoomba, Queensland, Australia.

Please refer to the attached Press Release and Newsletter Article titled "New Highfields resort coming soon" by GemLife and [www.gemlife.com.au/gemlife-highfields-heights-resort](http://www.gemlife.com.au/gemlife-highfields-heights-resort) for further details on the new resort.

### Attachments

 [ThakralCorp\\_PR\\_GHH\\_20240725.pdf](#)

 [GL\\_Mag\\_JUL2024\\_GHH.pdf](#)

Total size = 117K MB



**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

**PRESS RELEASE**

**GEMLIFE SET TO LAUNCH A\$250 MILLION RESORT  
IN QUEENSLAND**

*The new over-50s lifestyle resort is its second development  
in the Toowoomba region*

**Singapore, 25 July 2024** – SGX Mainboard-listed Thakral Corporation Ltd is pleased to share that its associate in Australia, GemLife will be launching Highfields Heights, its second resort in Toowoomba, Queensland.

The new resort sits on 23 hectares of land and will comprise 366 lots featuring a range of standard and premium single-storey and split-level homes, along with a A\$14 million Country Club.

Earthworks for this resort are underway and Stage One homes are expected to be launched by the fourth quarter of 2024.

Please refer to the attached Newsletter Article titled “New Highfields resort coming soon” by GemLife and at: [www.gemlife.com.au/news/new-highfields-resort-coming-soon](http://www.gemlife.com.au/news/new-highfields-resort-coming-soon) for further details on the new resort.

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**About Thakral Corporation Ltd**

Thakral Corporation Ltd is listed on the SGX Mainboard since December 1995. The Group’s core business comprises a growing investment portfolio in Australia, Japan and Singapore. Investments in Australia include the development and management of over-50s lifestyle resorts under the GemLife brand. The Japanese investment portfolio consists of landmark commercial buildings in Osaka, the country’s second largest city.

The Group also invests in the management and marketing of leading beauty, fragrance and lifestyle brands in Asia, serving customers directly through retail flagship stores, multi-brand specialty retailers and e-commerce platforms.

Furthermore, the Group makes strategic investments in new economy ventures that complement its existing business relationships and networks, including acting as a

cornerstone investor or participating in early funding. These investments aim to harness potential synergies and explore new business opportunities.

For more information, please visit [www.thakralcorp.com](http://www.thakralcorp.com).

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## **About GemLife**

A dynamic, innovative developer of premium over-50s lifestyle resorts, GemLife creates vibrant communities that reflect the rapidly evolving demands of Australia's over-50s.

With a focus on high quality, active and engaged living, GemLife delivers master-planned communities with exceptional recreational and leisure facilities together with high-quality modern and stylish homes.

GemLife is one of Australia's fastest-growing over-50s lifestyle resort operators, with communities across Queensland, New South Wales and Victoria.

For more information about GemLife, please visit [www.gemlife.com.au](http://www.gemlife.com.au).

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*Release issued on behalf of Thakral Corporation Ltd by Financial PR*

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# New Highfields resort coming soon

A NEW \$250 MILLION OVER-50S LIFESTYLE RESORT IN THE TOOWOOMBA REGION, GEMLIFE HIGHFIELDS HEIGHTS, WILL BE LAUNCHING TO THE MARKET IN THE COMING MONTHS.



GemLife's second resort in the region, the 23-hectare community will include 366 lots featuring a range of standard and premium single-storey and split-level homes, a \$14 million Country Club, as well as an outdoor recreational precinct with Summer House.

GemLife Director and CEO Adrian Puljich said the undulating geography of the site, which includes an expansive elevated bushland conservation area and creek frontage, created unique opportunities to capture green views throughout the resort, including superb mountain views from two sides of the site, and integrate the natural environment into the master plan.

"The look and feel of the resort will redefine rural living in the sector, with the design approach taking a modern twist on classic farmhouse and barn house architecture. It will lean into a laidback Australian sensibility, marrying clean lines with bucolic charm," he said.

"Communal facilities and homes will blend warm rustic appeal with contemporary elegance in keeping with the character and beauty of the Highfields area."

Bordered by rolling green pasture, creek frontage and rural residential development, about 15 percent of the site will be set aside as green space.

"Another standout feature is the long, winding road that will take homeowners on a journey

through the resort, providing a real sense of arrival into this charming rural community," Adrian said.

He added that the resort's Country Club would feature long linear architectural forms designed to reflect the tranquility and simplicity of rural life, while embracing understated, quiet luxury.

"In addition to all the first-class facilities expected at a GemLife resort such as an indoor pool, ten-pin bowling alley, gym, cinema, cafe, games room, art and craft studio, library, and more, the Country Club will feature a beautiful central courtyard to harmonise with the site's unique setting," he said.

"GemLife Highfields Heights will be more than a place to live – it will offer a lifestyle that celebrates nature, community, and the timeless appeal of the countryside," Adrian added.

Located on Woolmer Road just 12 kilometres from Toowoomba's town centre, GemLife Highfields Heights will be delivered in 13 stages. Earthworks are underway and Stage One is expected to be released in the third or fourth quarter.

## Stay up to date with launch news

To stay up to date about launch news, sign up online to receive the latest details about GemLife Highfields Heights. Register your interest at [GemLife.com.au/ghh](https://GemLife.com.au/ghh)