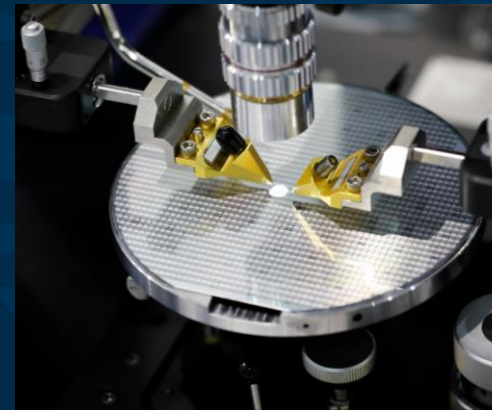




# JABIL

## FOURTH QUARTER & FISCAL YEAR 2024 Financial Results and Investor Briefing



# Fiscal Year 2024

## Financial Results

NET REVENUE

**\$28.9**  
BILLION

CORE OP MARGIN<sup>1</sup>

**5.5%**

CORE EPS<sup>1</sup>

**\$8.49**

FREE CASH FLOW<sup>1</sup>

**\$1+**  
BILLION

<sup>1</sup> See U.S. GAAP to non-GAAP definitions and reconciliations located at <https://investors.jabil.com/>

# New Business Segments

## REGULATED INDUSTRIES

---

Focusing on **regulated markets**.

- Automotive & Transportation
- Healthcare & Packaging
- Renewables & Energy Infrastructure

## INTELLIGENT INFRASTRUCTURE

---

Focusing on **AI infrastructure**.

- Cloud & Data Center Infrastructure
- Networking & Communications
- Capital Equipment

## CONNECTED LIVING & DIGITAL COMMERCE

---

Focusing on **multiple end-markets**.

- Connected Living
- Digital Commerce
- Warehouse Automation
- Robotics
- Robots / Humanoids

# Forward Looking Statement

**Forward Looking Statements:** This presentation contains forward-looking statements, including those regarding our anticipated financial results for our fourth quarter and fiscal year 2024; our guidance for future financial performance in our first quarter of fiscal year 2025 (including, net revenue, segment revenue, U.S. GAAP operating income, U.S. GAAP diluted earnings per share, core operating income (Non-GAAP), net interest expense, core tax rate (Non-GAAP), core diluted earnings per share (Non-GAAP) results and the components thereof); our full year 2025 (including revenue and core margin by end market and segment, net revenue, core operating margin (Non-GAAP), core earnings per share (Non-GAAP) results and the components thereof, and free cash flow); our long-term growth targets and long-term financial targets; our financial priorities; and our expectations with respect to stock repurchase activities. The statements in this presentation are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially from our current expectations. Such factors include, but are not limited to: our determination as we finalize our financial results for our fourth quarter and fiscal year 2024 that our financial results and conditions differ from our current preliminary unaudited numbers set forth herein; scheduling production, managing growth and capital expenditures and maximizing the efficiency of our manufacturing capacity effectively; managing rapid declines or increases in customer demand and other related customer challenges that may occur; the effect of COVID-19 on our operations, sites, customers and supply chain; our dependence on a limited number of customers; our ability to purchase components efficiently and reliance on a limited number of suppliers for critical components; risks arising from relationships with emerging companies; changes in technology and competition in our industry; our ability to introduce new business models or programs requiring implementation of new competencies; competition; transportation issues; our ability to maintain our engineering, technological and manufacturing expertise; retaining key personnel; risks associated with international sales and operations, including geopolitical uncertainties; energy price increases or shortages; our ability to achieve expected profitability from acquisitions; risk arising from our restructuring activities; issues involving our information systems, including security issues; regulatory risks (including the expense of complying, or failing to comply, with applicable regulations; risk arising from design or manufacturing defects; risk arising from compliance, or failure to comply, with environmental, health and safety laws or regulations and intellectual property risk); financial risks (including customers or suppliers who become financially troubled; turmoil in financial markets; tax risks; credit rating risks; risks of exposure to debt; currency fluctuations; and asset impairment); changes in financial accounting standards or policies; risk of natural disaster, climate change or other global events; and risks arising from expectations relating to environmental, social and governance considerations. Additional factors that could cause such differences can be found in our Annual Report on Form 10-K for the fiscal year ended August 31, 2023 and our other filings with the Securities and Exchange Commission. We assume no obligation to update these forward-looking statements.



# FOURTH QUARTER & FISCAL YEAR 2024 RESULTS

## FISCAL YEAR 2025 OUTLOOK



Greg Hebard  
Chief Financial Officer

# Fourth Quarter and FY 2024

## Income Highlights

	THREE MONTHS ENDED AUGUST 31,		FISCAL YEAR ENDED AUGUST 31,	
	2024	2023	2024	2023
(In millions, except for per share data)				
Net revenue	\$6,964	\$8,458	\$28,883	\$34,702
U.S. GAAP operating income	\$318	\$441	\$2,013	\$1,537
U.S. GAAP net income	\$138	\$155	\$1,388	\$818
U.S. GAAP diluted earnings per share	\$1.18	\$1.15	\$11.17	\$6.02
Core operating income (non-GAAP) <sup>1</sup>	\$401	\$477	\$1,588	\$1,733
Core earnings (non-GAAP) <sup>1</sup>	\$270	\$328	\$1,056	\$1,172
Core diluted earnings per share (non-GAAP) <sup>1</sup>	\$2.30	\$2.45	\$8.49	\$8.63

<sup>1</sup> See U.S. GAAP to non-GAAP reconciliation in appendix.

# Fourth Quarter FY 2024

## Segment Results

### DIVERSIFIED MANUFACTURING SERVICES (DMS)

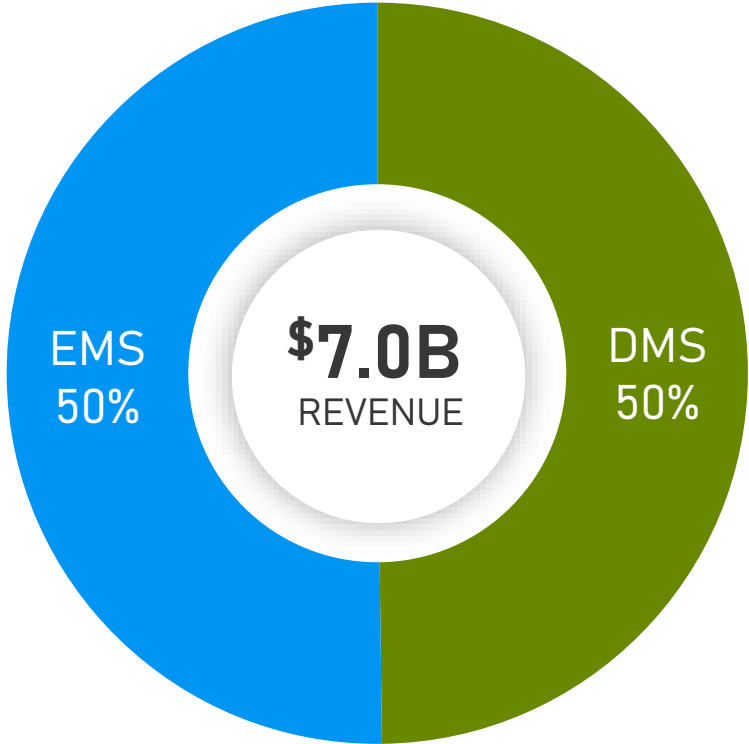
- Net Revenue decrease 22% y/y
- Core margin\* (non-GAAP) of 5.4%

### ELECTRONICS MANUFACTURING SERVICES (EMS)

- Net Revenue decrease of 13% y/y
- Core margin\* (non-GAAP) of 6.1%

### TOTAL COMPANY

- Net Revenue decrease of 18% y/y
- Core margin\* (non-GAAP) of 5.8%



\* Core margin defined as core operating income divided by net revenue | See U.S. GAAP to non-GAAP definitions and reconciliations located at <https://investors.jabil.com/>

# FY24 Revenue by End-Market

\$ in billions

Revenue by End-Market	FY23	FY24	Y/Y % $\Delta$	
Auto & Transportation	\$4.4	\$4.5	2%	
Healthcare & Packaging	\$5.6	\$5.5	-2%	
Networking & Storage	\$3.1	\$2.9	-6%	
Industrial & Semi-Cap	\$4.4	\$3.7	-16%	
Digital Print & Retail	\$3.1	\$2.7	-13%	
Connected Devices	\$4.0	\$3.4	-15%	
5G Wireless & Cloud	\$6.1	\$4.5	-26%	<i>Cloud transitioned to a consignment model</i>
Mobility	\$4.0	\$1.7		<i>Divested in December 2023</i>
<b>Jabil</b>	<b>\$34.7</b>	<b>\$28.9</b>		



# Fiscal Year 2024

## Cashflow Highlights

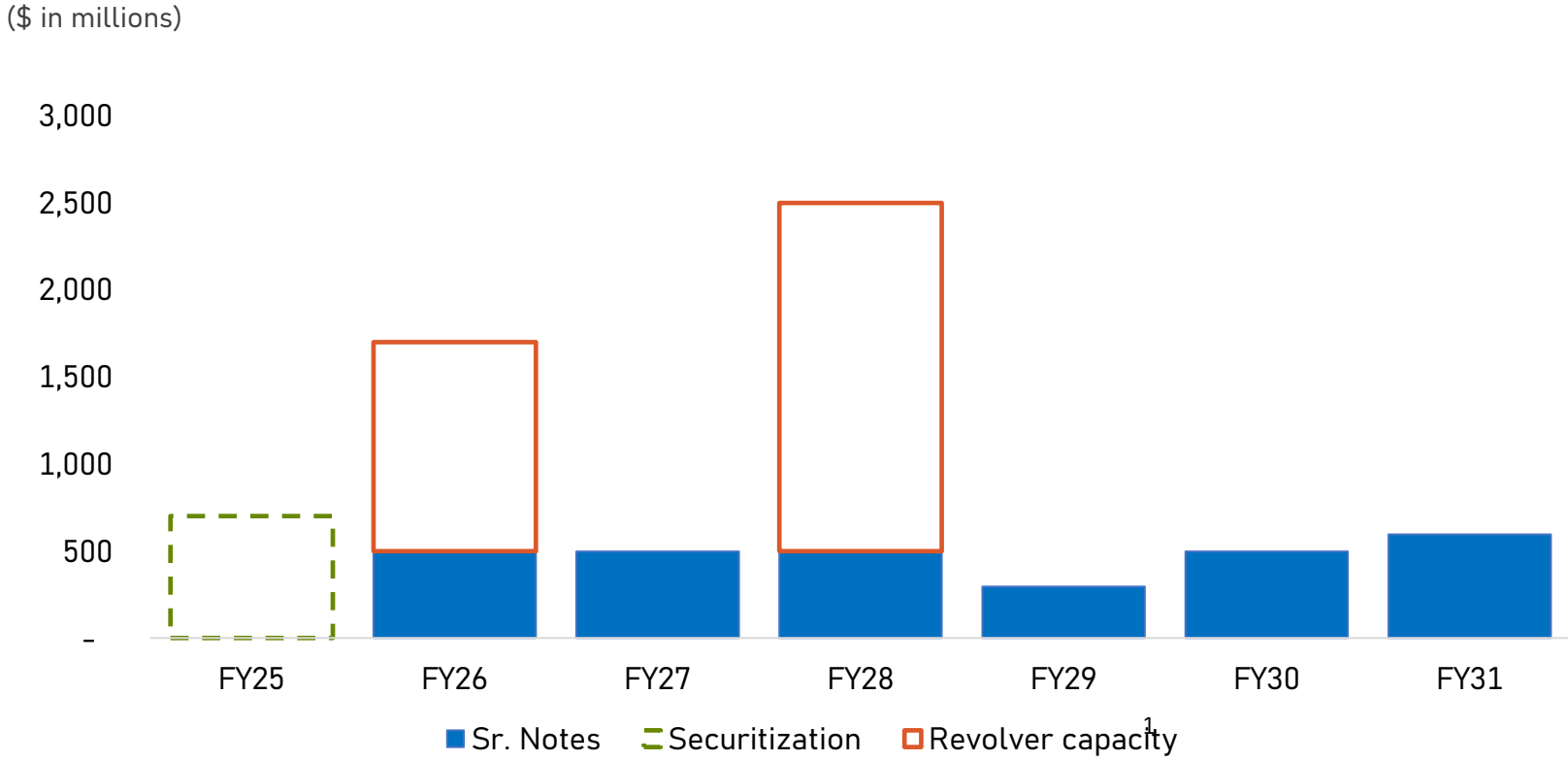
	FISCAL YEAR ENDED AUGUST 31,
	<b>2024</b>
(\$ millions)	
Net cash provided by operating activities	\$1,716
Acquisition of property, plant and equipment	(\$784)
Proceeds and advances from sale of property, plant and equipment	\$123
Net capital expenditures <sup>1</sup>	(\$661)
Adjusted free cash flow (non-GAAP) <sup>2</sup>	\$1,055
Core EBITDA (non-GAAP) <sup>1</sup>	\$2,244
Share repurchases	\$2,500

<sup>1</sup> See U.S. GAAP to non-GAAP reconciliation in appendix and U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

<sup>2</sup> See U.S. GAAP to non-GAAP reconciliation on Form 8-K filed on September 26, 2024.

# Financial Flexibility

## Balanced Capital Structure



<sup>1</sup> Undrawn capacity as of August 31, 2024

<sup>2</sup> A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time. Each credit rating should be evaluated independently of any other credit rating.

### FINANCIAL STRENGTH

- Balance sheet debt of \$2.9B, as of August 31, 2024
- Credit Agency Ratings/Outlook<sup>2</sup>
  - Moody's: Baa3 / Stable
  - S&P: BBB- / Stable
  - Fitch: BBB- / Stable

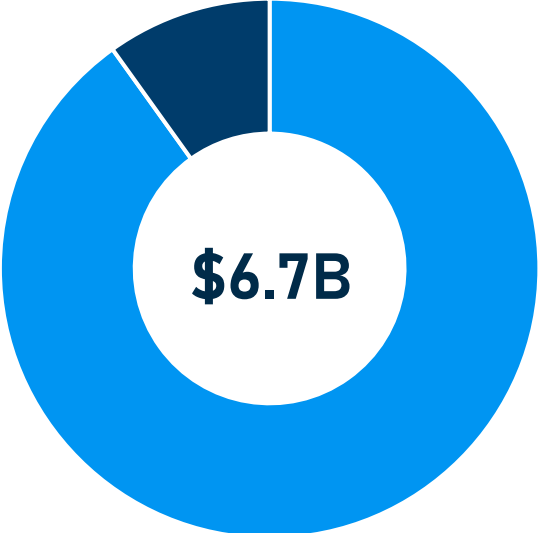
Fully committed to maintaining investment grade rating

# Consistent Shareholder Returns

Supported by New \$1 Billion Share Repurchase Authorization

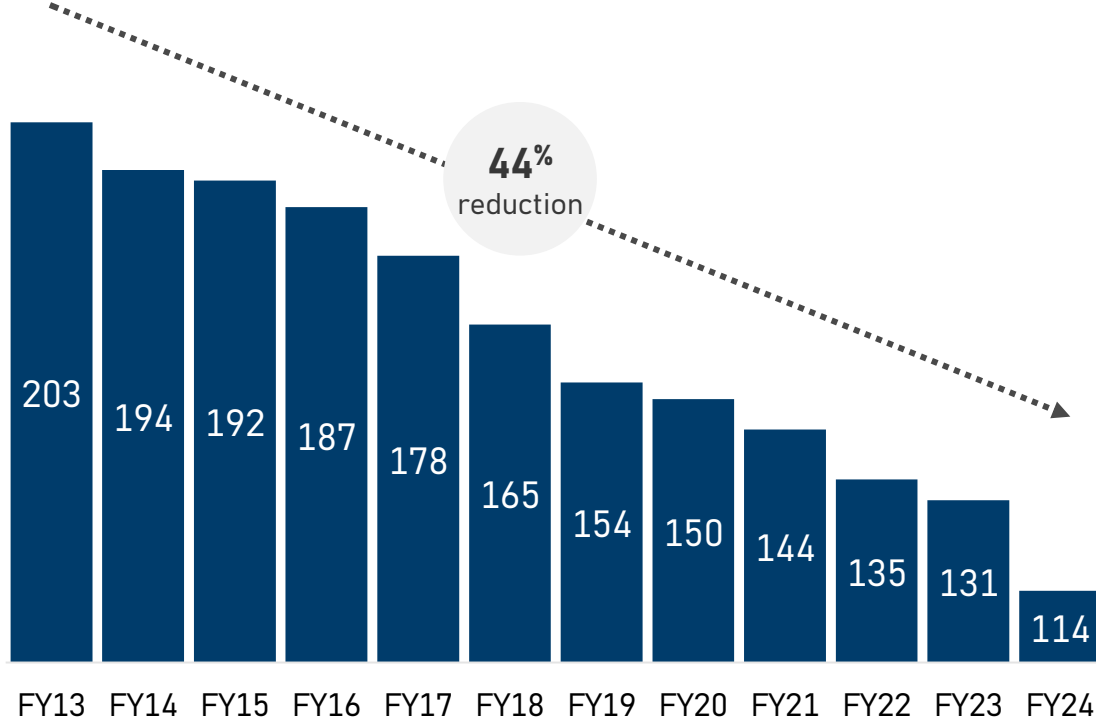
## Cumulative Shareholder Returns FY13-FY24

- Share Repurchases
- Dividends



## Shares Outstanding

(\$ in millions)



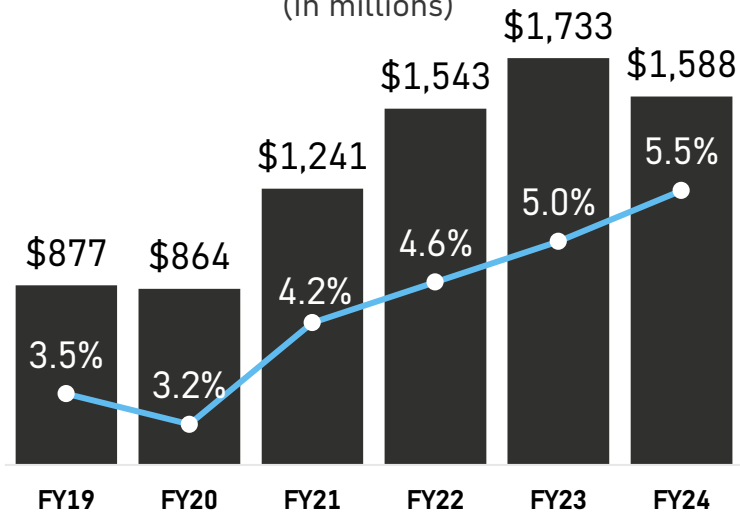
Average Repurchase Price: \$47

# Jabil's Financial Performance

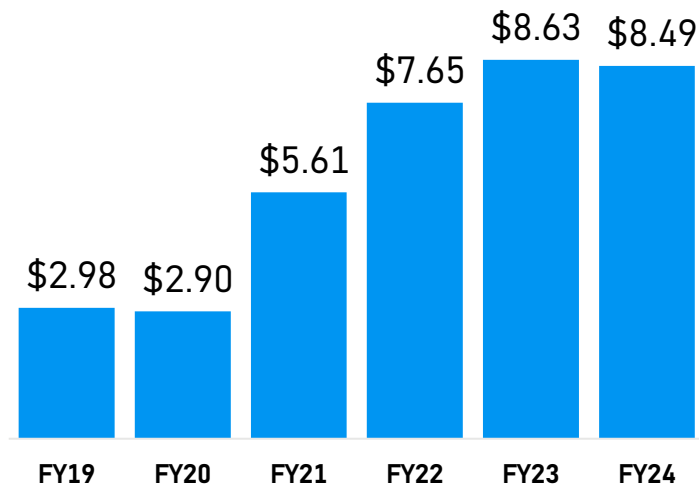
What We're Doing is Working

## CORE OP INCOME & CORE OP MARGIN<sup>1</sup>

(In millions)

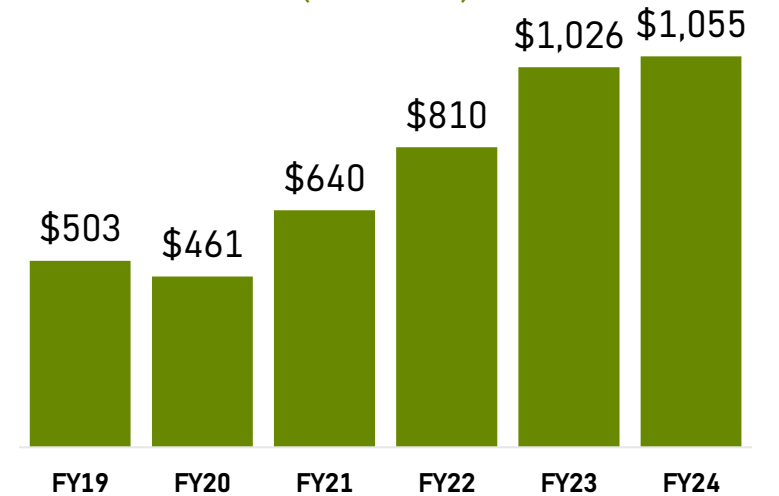


## CORE EPS<sup>1</sup>



## FREE CASH FLOW<sup>1</sup>

(In millions)



<sup>1</sup> See U.S. GAAP to non-GAAP definitions and reconciliations located at <https://investors.jabil.com/>

# First Quarter FY25

## Guidance

<b>Segment Revenue Guidance</b>	<b>Q1 FY24</b>	<b>Q1 FY25E</b>
Regulated Industries	\$3.2B	\$2.9B
Intelligent Infrastructure	\$2.4B	\$2.3B
Connected Living & Digital Commerce	\$2.8B	\$1.4B

<b>Consolidated Guidance</b>	<b>Q1 FY25E</b>
Net revenue	\$6.3B - \$6.9B
U.S. GAAP operating income	\$143M - \$223M
U.S. GAAP diluted earnings per share	\$0.26 - \$0.83
Core operating income (non-GAAP) <sup>1</sup>	\$304 - \$364M
Net interest expense <sup>2</sup>	\$65M
Core tax rate (non-GAAP) <sup>3</sup>	21%
Core diluted earnings per share (non-GAAP) <sup>1</sup>	\$1.65 - \$2.05

<sup>1</sup> See U.S. GAAP to non-GAAP reconciliation on Form-8K filed on September 26, 2024.

<sup>2</sup> Net interest expense = interest expense, net + loss on sale of AR

<sup>3</sup> The core tax rate (non-GAAP) is a normalized annual income tax rate with regard to core earnings. See U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>

Note: Certain customers have been realigned within our end-markets as a result of the transition to our new reporting segments in FY25. Prior year financial information has been recast to include these customer realignments.

# Our Outlook

## FY25 Financial Plan



MANAGEMENT'S OUTLOOK FOR FY25

<sup>1</sup> See U.S. GAAP to non-GAAP definitions and reconciliations located at <https://investors.jabil.com/>



SEGMENT UPDATE

# REGULATED INDUSTRIES



Steve Borges

EVP, Global Business Units

SEGMENTS

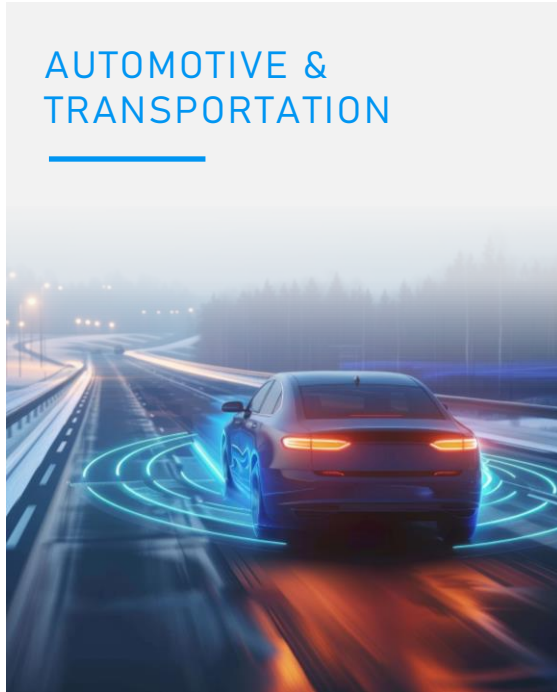
REGULATED  
INDUSTRIES

INTELLIGENT  
INFRASTRUCTURE

CONNECTED LIVING &  
DIGITAL COMMERCE

END-MARKETS

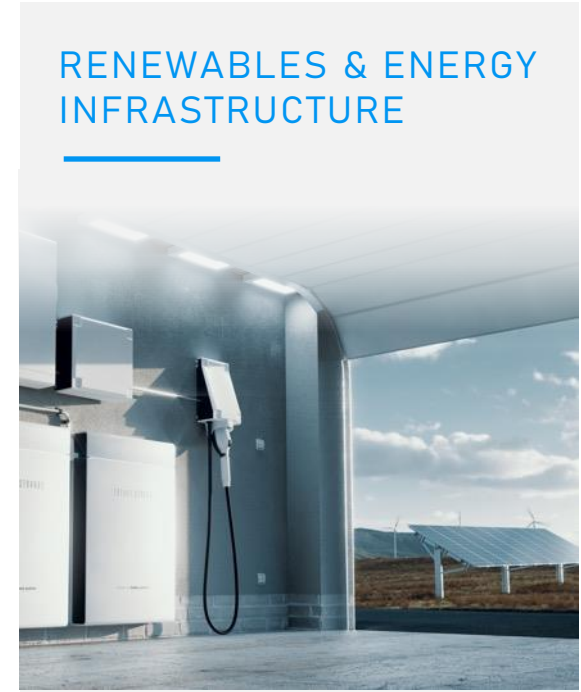
AUTOMOTIVE &  
TRANSPORTATION



HEALTHCARE &  
PACKAGING



RENEWABLES & ENERGY  
INFRASTRUCTURE



# Automotive & Transportation

ADAS / AV



CONNECTIVITY & INFOTAINMENT



ELECTRIFICATION



SOFTWARE-DEFINED VEHICLES





# Renewables & Energy Infrastructure

RENEWABLES



ENERGY INFRASTRUCTURE



BUILDING TECHNOLOGIES



# Healthcare

## MEDICAL DEVICES



## DIAGNOSTICS



## ORTHOPEDICS



## PHARMACEUTICAL DELIVERY SYSTEMS



SEGMENT UPDATE

# INTELLIGENT INFRASTRUCTURE



**Matt Crowley**

EVP, Global Business Units



SEGMENTS

REGULATED  
INDUSTRIES

INTELLIGENT  
INFRASTRUCTURE

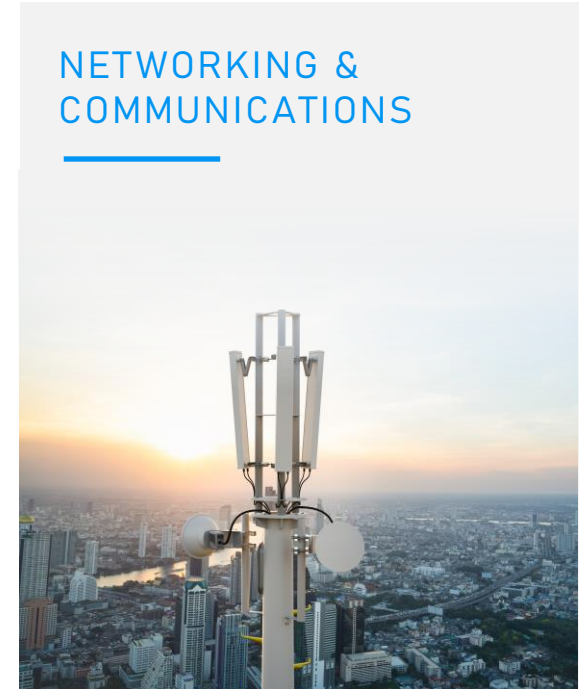
CONNECTED LIVING &  
DIGITAL COMMERCE

END-MARKETS

CAPITAL  
EQUIPMENT

CLOUD & DATA CENTER  
INFRASTRUCTURE

NETWORKING &  
COMMUNICATIONS

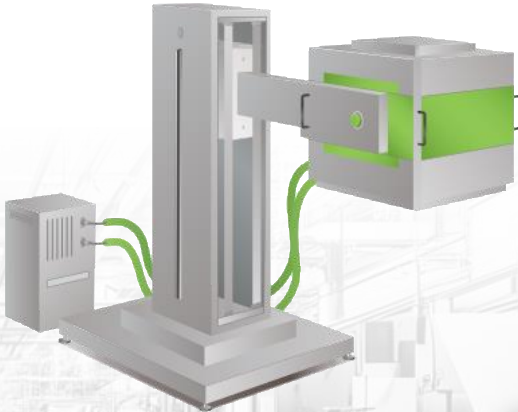


# Capital Equipment

WAFER FABRICATION EQUIPMENT



AUTOMATED TEST EQUIPMENT



# Cloud & Data Center Infrastructure

SERVICES & STORAGE



DATA CENTER INFRASTRUCTURE





# Networking & Communications

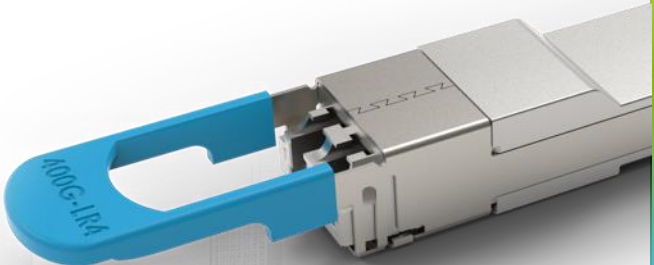
WIRELESS



WIRELINE



PHOTONICS



SEGMENT UPDATE

# CONNECTED LIVING & DIGITAL COMMERCE



Andy Priestley

EVP, Global Business Units

SEGMENTS

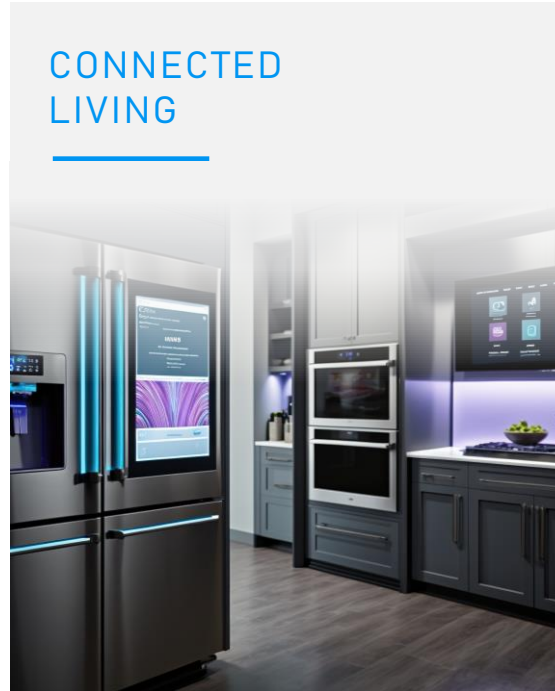
REGULATED  
INDUSTRIES

INTELLIGENT  
INFRASTRUCTURE

CONNECTED LIVING &  
DIGITAL COMMERCE

END-MARKETS

CONNECTED  
LIVING



DIGITAL  
COMMERCE





# Digital Commerce

POINT OF SALE



WAREHOUSE  
AUTOMATION



IN-STORE  
DIGITALIZATION



PAYMENT  
SYSTEMS



SELF-SERVICE



# BUSINESS UPDATE



**Mike Dastoor**

Chief Executive Officer

# Our Vision and Strategy Remain Intact

**Our vision** is to be the world's most technologically advanced and trusted manufacturing solutions provider.

OUR CORE  
STRENGTHS

MANUFACTURING

ENGINEERING

SUPPLY CHAIN



Diversified End-Markets  
with Secular Trends



Evolving Technology  
Landscape



Our Global Footprint



Our Customer-centric  
Approach



Continue Investing in  
Key Capabilities



Long-term  
Financial Targets

# Our Team

Aligned and Focused



STEVE BORGES

REGULATED  
INDUSTRIES

Auto & Transport  
Healthcare & Packaging  
Renewable Energy Infrastructure



MATT CROWLEY

INTELLIGENT  
INFRASTRUCTURE

Capital Equipment  
Cloud & DCI  
Networking & Comms



ANDY PRIESTLEY

CONNECTED LIVING &  
DIGITAL COMMERCE

Connected Living  
Digital Commerce



FRANK MCKAY

GLOBAL OPERATIONS

SUPPLY CHAIN, PROCUREMENT & SERVICES



FRED MCCOY



# Continue Investing in Key Capabilities



NPI



Design Engineering



Additive Manufacturing



AI / ML Manufacturing



Automation



Mechanics



Industrial Engineering



Optics

## REGULATED INDUSTRIES



Clean Room



Injection Molding



High-Speed Assembly



Fluidics



Precision Machining



Manufacturing Test Development

## INTELLIGENT INFRASTRUCTURE



Photonics Design & Manuf.



Liquid-to-chip Cooling



Config. & Fulfillment to Order



OSAT



Complex Assembly



Wireless Design & Manuf.

## CONNECTED LIVING & DIGITAL COMMERCE



Autonomous Robotics



Precision Tooling & Molding



CNC Machining & Processing



Acoustics



Materials Science



Die Cuts

# Our Financial Priorities

Value Creation For Shareholders



EXPAND  
OPERATING  
MARGINS



INCREASE  
EARNINGS  
PER SHARE



GENERATE  
STRONG CASH  
FLOWS



RETURN  
CAPITAL TO  
SHAREHOLDERS

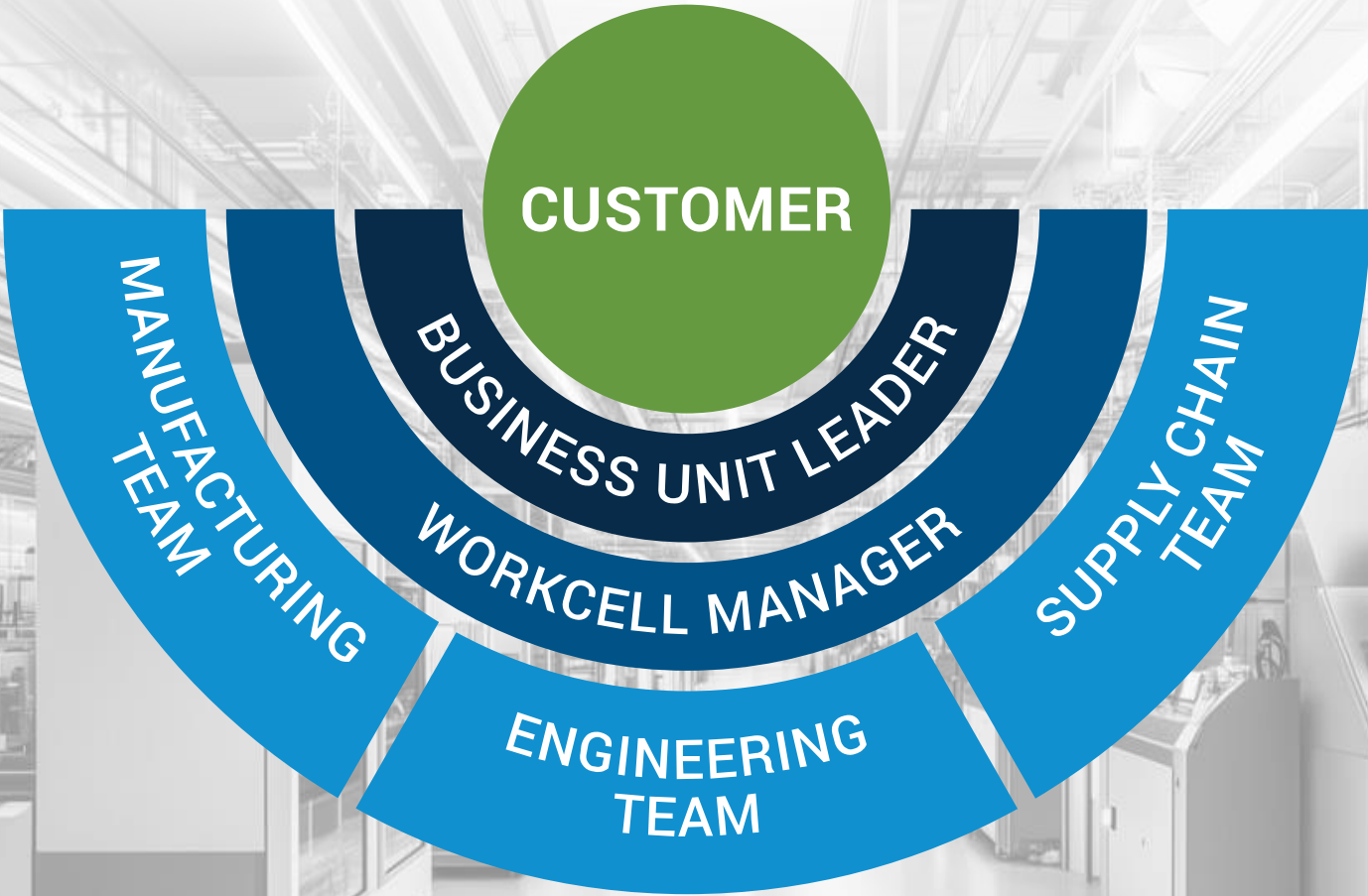
ALIGNED & FOCUSED ON DRIVING CONSISTENT CASH FLOWS & PROFITABILITY

See U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>



# Our Approach

Nimble Customer-Centric Model



# Our Customers

## Long-term Partnerships

### REGULATED INDUSTRIES

Johnson & Johnson



Medtronic

ThermoFisher  
SCIENTIFIC

msi

Aclara



solar edge

Ortho  
Clinical Diagnostics

Trimble

dexcom

VERTIV

FORTIVE

Lilly

CRESTRON

RENAULT

BD

XPENG

Collins Aerospace

Schneider  
Electric

Itron

stryker

AXIS  
COMMUNICATIONS

SIEMENS



Ford

Carrier

Raytheon  
Technologies

JOHN DEERE

SYNERON  
CANDELA

Valeo

### INTELLIGENT INFRASTRUCTURE

amazon

cadence

ERICSSON



NetApp

Akamai

ARISTA

Infinera

ADVANTEST

Calix

Lam  
RESEARCH

ciena

NVIDIA

Adtran

Micron

APPLIED  
MATERIALS

KEYSIGHT  
TECHNOLOGIES

### CONNECTED LIVING & DIGITAL COMMERCE



BOSCH



NCR

amazon

NESPRESSO

VusionGroup

Newland

symbolic

Meta

GoPro

sumup

Whirlpool

KRONOS

SAMSUNG

KEURIG

dyson

OCEANEERING

TOSHIBA

xerox

ingenico  
GROUP

# Global Operations Enable Manufacturing at Scale

## 100+ Sites

Strategically Located Around the World

### ASIA

Bandung	Hachioji	Neihu	Shenzhen	Weihai
Batu Kawan	Ho Chi Minh	Penang	Singapore	Wuhan
Beijing	Hsinchu	Pune	Sungai Petani	Wuxi
Changhua	Huangpu	Sanchong	Suzhou	
Gotemba	Kulim	Shanghai	Taichung	

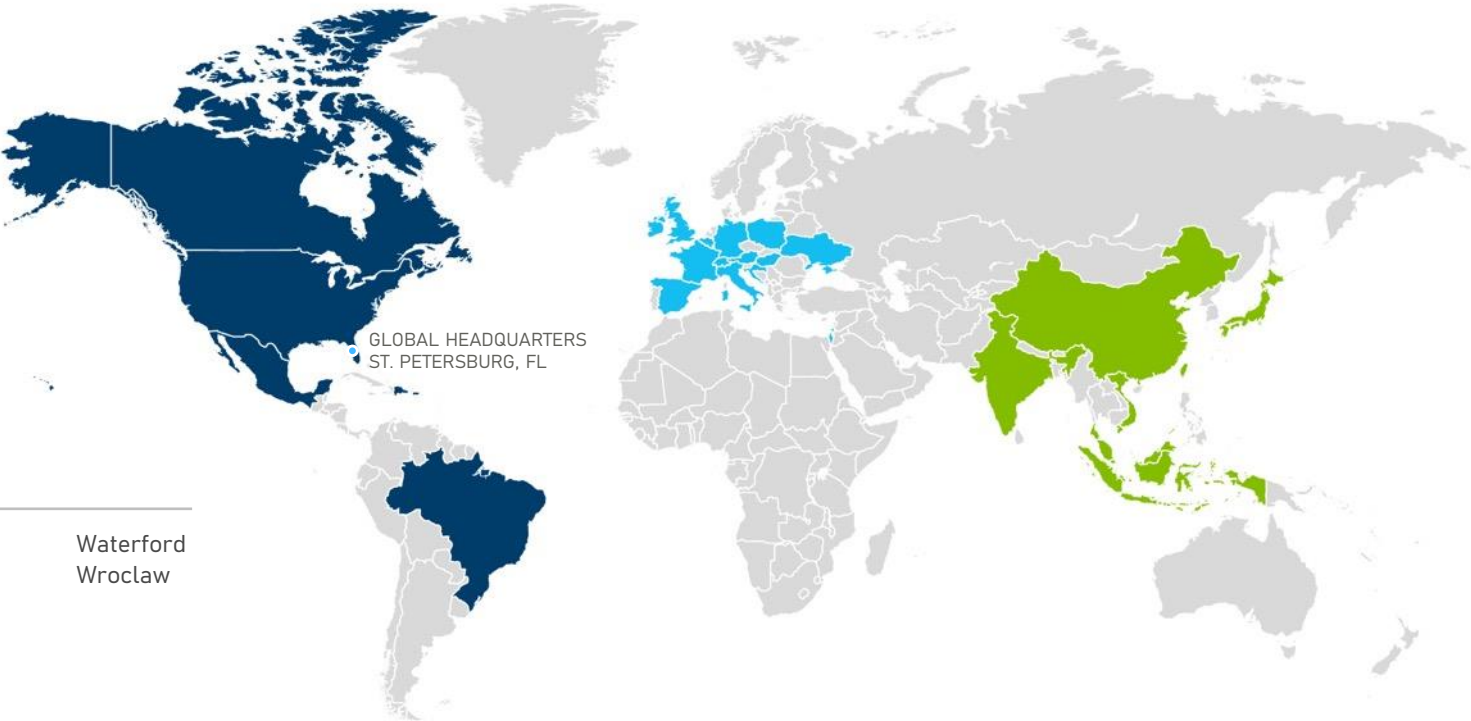
### EUROPE & MIDDLE EAST

Balsthal	Dublin	Kwidzyn	Nagyigmánd	Tortosa	Waterford
Bar-Lev	Grenchen	Livingston	Osijek	Tuttlingen	Wroclaw
Bettlach	Hägendorf	Le Locle	Paris	Uzhgorod	
Bray	Hasselt	Marcianise	Raron	Vienna	
Coatbridge	Jena	Mezzovico	Tiszaújváros		

### AMERICAS

<b>Albuquerque</b>	<b>Auburn Hills</b>	<b>Burlington</b>	Chihuahua	<b>Fremont</b>	<b>Hanover Park</b>	<b>Manteca</b>	<b>Memphis</b>	Ottawa	<b>Salt Lake City</b>	<b>St. Petersburg</b>
<b>Anaheim</b>	<b>Austin</b>	Cayey	<b>Clinton</b>	<b>Grand Junction</b>	Juarez	<b>Maple Grove</b>	Monterrey	<b>Pleasanton</b>	San Cristobal	Tijuana
<b>Asheville</b>	Belo Horizonte	<b>Chaska</b>	<b>Elmira</b>	Guadalajara	<b>Lexington</b>	<b>McLean</b>	<b>Monument</b>	<b>Richardson</b>	<b>San Jose</b>	Valinhos
<b>Atlanta</b>	<b>Benicia</b>	<b>Chicago</b>	<b>Florence</b>	<b>Gurnee</b>	Manaus	<b>Mebane</b>	<b>Mount Pleasant</b>	Richmond	Santo Domingo	<b>West Chester</b>

*Bolded indicate US sites.*



# Our Long-term Revenue Growth

## By Segment

\$ in billions	FY23	FY24	FY25E	FY25E Y/Y Var	L/T Target Growth
Auto & Transport	\$4.4	\$4.4	\$4.2	-5%	
Healthcare & Packaging	\$5.5	\$5.4	\$5.5	2%	
Renewable Energy Infrastructure	\$3.1	\$2.4	\$2.5	4%	
<b>Regulated Industries Revenue</b>	<b>\$13.0</b>	<b>\$12.3</b>	<b>\$12.2</b>	<b>-1%</b>	<b>5% - 8%</b>
<b>Core Margin</b>	<b>5.0%</b>	<b>5.3%</b>			
Capital Equipment	\$1.9	\$1.6	\$1.9	19%	
Cloud & DCI	\$4.8	\$4.6	\$5.1	11%	
Networking & Comms <sup>1</sup>	\$4.5	\$3.0	\$2.5	-17%	
<b>Intelligent Infrastructure Revenue</b>	<b>\$11.1</b>	<b>\$9.2</b>	<b>\$9.5</b>	<b>3%</b>	<b>7% - 10%</b>
<b>Core Margin</b>	<b>5.0%</b>	<b>5.1%</b>			
Connected Living	\$3.9	\$3.6	\$3.0	-17%	
Digital Commerce	\$2.4	\$2.1	\$2.3	10%	
Mobility <sup>2</sup>	\$4.2	\$1.7	-		
<b>Connected Living &amp; Digital Commerce Revenue</b>	<b>\$10.6</b>	<b>\$7.4</b>	<b>\$5.3</b>	<b>-28%</b>	<b>2% - 5%</b>
<b>Core Margin</b>	<b>5.0%</b>	<b>6.2%</b>			
<b>Total Jabil Revenue</b>	<b>\$34.7</b>	<b>\$28.9</b>	<b>\$27.0</b>	<b>-7%</b>	<b>5% - 7%</b>
<b>Core Margin</b>	<b>5.0%</b>	<b>5.5%</b>	<b>5.4%</b>		

<sup>1</sup> Exited legacy networking business at the end of Q4 FY24, which consisted of approximately \$0.7 billion in revenue during fiscal year 2024.








<sup>2</sup> Divested Mobility Business in December of 2023.

Note: Certain customers have been realigned within our end-markets as a result of the transition to our new reporting segments in FY25. Prior year financial information has been recast to include these customer realignments.

Numbers may not foot due to rounding.

# Our Long-Term Financial Targets

Where We are Heading

						
REVENUE GROWTH	GROSS PROFIT MARGINS	EXPAND CORE OPERATING MARGINS	CORE EARNINGS PER SHARE GROWTH	STRONG FREE CASH FLOW CONVERSION <sup>1</sup>	CORE RETURN ON INVESTED CAPITAL	ANNUAL CAPITAL TO SHAREHOLDERS
5% - 7%	9% - 10%	6%+	12% - 15%	80% - 100%	30%+	80%

<sup>1</sup> FCF conversion = Adjusted FCF / Core Net Earnings

See U.S. GAAP to non-GAAP definitions located at <https://investors.jabil.com/>





# Thank you

for your commitment and dedication to our customers, communities, and each other.



# Q&A

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JABIL



Mike  
Dastoor



Greg  
Hebard



Steve  
Borges



Matt  
Crowley



Andy  
Priestley



Adam  
Berry

**JABIL**

**MADE POSSIBLE.  
MADE BETTER.**



# APPENDIX

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## GAAP TO NON-GAAP RECONCILIATIONS

**JABIL INC. AND SUBSIDIARIES**  
**OPERATING INCOME, EBITDA and NET INCOME NON-GAAP RECONCILIATION**  
(in millions, except for per share data)  
(Unaudited)

	Three Months Ended		Fiscal Year Ended	
	August 31, 2024	August 31, 2023	August 31, 2024	August 31, 2023
<b>Operating income (U.S. GAAP)</b>	\$ 318	\$ 441	\$ 2,013	\$ 1,537
Amortization of intangibles	13	9	40	33
Stock-based compensation expense and related charges	17	15	89	95
Restructuring, severance and related charges	44	12	296	57
Net periodic benefit (credit) cost	(1)	—	6	11
Business interruption and impairment charges, net	2	—	16	—
Gain from the divestiture of businesses	2	—	(942)	—
Acquisition and divestiture related charges	6	—	70	—
Adjustments to operating income	83	36	(425)	196
<b>Core operating income (Non-GAAP)</b>	<b>\$ 401</b>	<b>\$ 477</b>	<b>\$ 1,588</b>	<b>\$ 1,733</b>
<b>Core operating income (Non-GAAP)</b>	<b>\$ 401</b>	<b>\$ 477</b>	<b>\$ 1,588</b>	<b>\$ 1,733</b>
Depreciation expense	157	220	656	891
<b>Core EBITDA (Non-GAAP)</b>	<b>\$ 558</b>	<b>\$ 697</b>	<b>\$ 2,244</b>	<b>\$ 2,624</b>
<b>Net income attributable to Jabil Inc. (U.S. GAAP)</b>	<b>\$ 138</b>	<b>\$ 155</b>	<b>\$ 1,388</b>	<b>\$ 818</b>
Adjustments to operating income	83	36	(425)	196
Net periodic benefit credit (cost)	1	—	(6)	(11)
Adjustments for taxes	48	137	99	169
<b>Core earnings (Non-GAAP)</b>	<b>\$ 270</b>	<b>\$ 328</b>	<b>\$ 1,056</b>	<b>\$ 1,172</b>
Diluted earnings per share (U.S. GAAP)	<b>\$ 1.18</b>	<b>\$ 1.15</b>	<b>\$ 11.17</b>	<b>\$ 6.02</b>
Diluted core earnings per share (Non-GAAP)	<b>\$ 2.30</b>	<b>\$ 2.45</b>	<b>\$ 8.49</b>	<b>\$ 8.63</b>
Diluted weighted average shares outstanding (U.S. GAAP and Non-GAAP)	<b>116.7</b>	<b>134.1</b>	<b>124.3</b>	<b>135.9</b>
<b>Supplemental Information</b>				
Days in inventory <sup>(1)</sup>	76 days	80 days		
Days in inventory, net <sup>(1)</sup>	54 days	58 days		

<sup>(1)</sup> Includes assets held for sale for the three months ended August 31, 2023.

# New Reporting Segments

## Aligned and Focused

\$ in billions	FY23	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	FY24	Q1 FY25E
Revenue Regulated Industries Core Margin <sup>1</sup>	\$13.0 5.0%	\$3.19 4.6%	\$2.98 4.6%	\$3.05 6.0%	\$3.04 6.1%	\$12.3 5.3%	\$2.9
Revenue Intelligent Infrastructure Core Margin <sup>1</sup>	\$11.1 5.0%	\$2.37 4.7%	\$2.24 4.2%	\$2.28 5.3%	\$2.31 6.2%	\$9.2 5.1%	\$2.3
Revenue Connected Living & Digital Commerce <sup>2</sup> Core Margin <sup>1</sup>	\$10.6 5.0%	\$2.83 8.5%	\$1.54 6.9%	\$1.44 3.2%	\$1.62 4.5%	\$7.4 6.2%	\$1.4
<b>Total Jabil Revenue</b> Core Margin <sup>1</sup>	<b>\$34.7</b> 5.0%	<b>\$8.39</b> 6.0%	<b>\$6.77</b> 5.0%	<b>\$6.77</b> 5.2%	<b>\$6.96</b> 5.8%	<b>\$28.9</b> 5.5%	<b>\$6.6</b>

<sup>1</sup>See U.S. GAAP to non-GAAP reconciliation in appendix.

<sup>2</sup>Includes revenue associated with the mobility divestiture of \$1.45 billion and \$0.25 billion in Q1 FY24 and Q2 FY24, respectively

Note: Certain customers have been realigned within our end-markets as a result of the transition to our new reporting segments in FY25. Prior year financial information has been recast to include these customer realignments.

Numbers may not foot due to rounding.