

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RECONCILIATION OF U.S. GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES
(in millions, except for per share data)
(Unaudited)

	Fiscal Year Ended August 31,					
	2024	2023	2022	2021	2020	2019
Operating income (U.S. GAAP)	\$ 2,013	\$ 1,537	\$ 1,393	\$ 1,055	\$ 500	\$ 701
Amortization of intangibles	40	33	34	47	56	32
Stock-based compensation expense and related charges	89	95	81	102	83	61
Restructuring, severance and related charges ⁽¹⁾	296	57	18	10	157	26
Distressed customer charges	—	—	—	—	15	6
Net periodic benefit cost ⁽²⁾	6	11	17	24	16	—
Business interruption and impairment charges, net ⁽³⁾	16	—	—	(1)	6	(3)
Gain from the divestiture of businesses ⁽⁴⁾	(942)	—	—	—	—	—
Acquisition and divestiture related charges ⁽⁴⁾	70	—	—	4	31	54
Adjustments to operating income	(425)	196	150	186	364	176
Core operating income (Non-GAAP)	<u>\$ 1,588</u>	<u>\$ 1,733</u>	<u>\$ 1,543</u>	<u>\$ 1,241</u>	<u>\$ 864</u>	<u>\$ 877</u>
Depreciation expense	\$ 656	\$ 891	\$ 891	\$ 828	\$ 739	\$ 740
CORE EBITDA (Non-GAAP)	<u>\$ 2,244</u>	<u>\$ 2,624</u>	<u>\$ 2,434</u>	<u>\$ 2,069</u>	<u>\$ 1,603</u>	<u>\$ 1,617</u>
Net income attributable to Jabil Inc. (U.S. GAAP)	\$ 1,388	\$ 818	\$ 996	\$ 696	\$ 54	\$ 287
Adjustments to operating income	(425)	196	150	186	364	176
Loss on debt extinguishment	—	—	4	—	—	—
(Gain) loss on securities	—	—	—	(2)	49	30
Net periodic benefit cost ⁽²⁾	(6)	(11)	(17)	(24)	(16)	—
Adjustments for taxes ⁽⁵⁾	99	169	(28)	(3)	(1)	(20)
Core earnings (Non-GAAP)	<u>\$ 1,056</u>	<u>\$ 1,172</u>	<u>\$ 1,105</u>	<u>\$ 853</u>	<u>\$ 450</u>	<u>\$ 473</u>
Diluted earnings per share (U.S. GAAP)	<u>\$ 11.17</u>	<u>\$ 6.02</u>	<u>\$ 6.90</u>	<u>\$ 4.58</u>	<u>\$ 0.35</u>	<u>\$ 1.81</u>
Diluted core earnings per share (Non-GAAP)	<u>\$ 8.49</u>	<u>\$ 8.63</u>	<u>\$ 7.65</u>	<u>\$ 5.61</u>	<u>\$ 2.90</u>	<u>\$ 2.98</u>
Diluted weighted average shares outstanding used in the calculations of earnings per share (U.S. GAAP and Non-GAAP)	<u>124.3</u>	<u>135.9</u>	<u>144.4</u>	<u>152.1</u>	<u>155.3</u>	<u>158.6</u>

(1) Charges recorded during the fiscal year ended August 31, 2024, related to the 2024 Restructuring Plan.

(2) Following the adoption of Accounting Standards Update 2017-07, Compensation - Retirement Benefits (Topic 715) (“ASU 2017-07”), pension service cost is recognized in cost of revenue and all other components of net periodic benefit cost, including return on plan assets, are presented in other expense. We are reclassifying the pension components in other expense to core operating income as we assess operating performance, inclusive of all components of net periodic benefit cost, with the related revenue. There is no impact to core earnings or diluted core earnings per share for this adjustment.

(3) Charges recorded during the fiscal year ended August 31, 2024, related to costs associated with product quality liabilities.

(4) We completed the divestiture of our mobility business and recorded a pre-tax gain of \$942 million, subject to certain post-closing adjustments that are still being finalized. We incurred \$70 million of acquisition and divestiture related charges during the fiscal year ended August 31, 2024, primarily related to the divestiture of our mobility business.

(5) The adjustments for taxes for the fiscal year ended August 31, 2023, primarily relates to a change in the indefinite reinvestment assertion associated with operations that have been classified as held for sale. The fiscal year ended August 31, 2019, includes a \$13 million income tax benefit for the effects of the Tax Act recorded during the three months ended November 30, 2018.

JABIL INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
ADJUSTED FREE CASH FLOW
(in millions)
(Unaudited)

	Fiscal Year Ended August 31,					
	2024	2023	2022	2021	2020	2019
Net cash provided by operating activities (U.S. GAAP)	\$ 1,716	\$ 1,734	\$ 1,651	\$ 1,433	\$ 1,257	\$ 1,193
Cash receipts on sold receivables ⁽¹⁾	—	—	—	—	—	97
Acquisition of property, plant and equipment (“PP&E”) ⁽²⁾	(784)	(1,030)	(1,385)	(1,159)	(983)	(1,005)
Proceeds and advances from sale of PP&E ⁽²⁾	123	322	544	366	187	218
Adjusted free cash flow (Non-GAAP)	<u>\$ 1,055</u>	<u>\$ 1,026</u>	<u>\$ 810</u>	<u>\$ 640</u>	<u>\$ 461</u>	<u>\$ 503</u>

- ⁽¹⁾ In fiscal year 2019, the adoption of Accounting Standards Update (“ASU”) 2016-15, “Classification of Certain Cash Receipts and Cash Payments” resulted in a reclassification of cash flows from operating activities to investing activities for cash receipts for the deferred purchase price receivable on asset-backed securitization transactions. The adoption of this standard does not reflect a change in the underlying business or activities. The effects of this change are applied retrospectively to all prior periods.
- ⁽²⁾ Certain customers co-invest in PP&E with us. As we acquire PP&E, we recognize the cash payments in acquisition of PP&E. When our customers reimburse us and obtain control, we recognize the cash receipts in proceeds and advances from the sale of PP&E.