

**MICROCHIP TECHNOLOGY INCORPORATED AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
**SIX MONTHS ENDED SEPTEMBER 30, 2024**  
(in millions, except per share amounts)  
(unaudited)

Net sales	\$ 2,405.1									
	GAAP	Share-based compensation expense	Cybersecurity incident expenses	Other adjustments	Professional services associated with certain legal matters	Amortization of acquired intangible assets	Special charges (income) and other, net	Loss on available-for- sale investments	Other non-GAAP tax adjustment	Non-GAAP
Cost of sales	\$ 999.7	(10.9)	(20.1)	—	—	—	—	—	—	\$ 968.7
Gross profit	1,405.4	10.9	20.1	—	—	—	—	—	—	1,436.4
Gross profit percentage	58.4 %									59.7 %
Research and development	482.4	(50.2)	—	—	—	—	—	—	—	432.2
Selling, general and administrative	307.5	(29.2)	(1.3)	(3.4)	(0.7)	—	—	—	—	272.9
Amortization of acquired intangible assets	245.7	—	—	—	—	(245.7)	—	—	—	—
Special charges (income) and other, net	4.1	—	—	—	—	—	(4.1)	—	—	—
Operating expenses	1,039.7	(79.4)	(1.3)	(3.4)	(0.7)	(245.7)	(4.1)	—	—	705.1
Operating income	365.7	90.3	21.4	3.4	0.7	245.7	4.1	—	—	731.3
Operating income percentage	15.2 %									30.4 %
Other expense, net	(112.4)	—	—	—	—	—	—	1.8	—	(110.6)
Income before income taxes	253.3	90.3	21.4	3.4	0.7	245.7	4.1	1.8	—	620.7
Income tax provision	45.6	—	—	—	—	—	—	—	35.0	80.6
Net income	\$ 207.7	90.3	21.4	3.4	0.7	245.7	4.1	1.8	(35.0)	\$ 540.1
Net income percentage	8.6 %									22.5 %
Diluted net income per common share	\$ 0.38									\$ 1.00
Diluted common shares outstanding	542.4									542.4