

MICROCHIP TECHNOLOGY INCORPORATED AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
THREE MONTHS ENDED SEPTEMBER 30, 2024
(in millions, except per share amounts)
(unaudited)

Net sales	\$ 1,163.8									
	GAAP	Share-based compensation expense	Cybersecurity incident expenses	Other adjustments	Professional services associated with certain legal matters	Amortization of acquired intangible assets	Special charges (income) and other, net	Loss on available-for- sale investments	Other non- GAAP tax adjustment	Non-GAAP
Cost of sales	\$ 495.3	(4.3)	(20.1)	—	—	—	—	—	—	\$ 470.9
Gross profit	668.5	4.3	20.1	—	—	—	—	—	—	692.9
Gross profit percentage	57.4 %									59.5 %
Research and development	240.7	(26.9)	—	—	—	—	—	—	—	213.8
Selling, general and administrative	157.0	(15.1)	(1.3)	(2.1)	(0.2)	—	—	—	—	138.3
Amortization of acquired intangible assets	122.7	—	—	—	—	(122.7)	—	—	—	—
Special charges (income) and other, net	1.5	—	—	—	—	—	(1.5)	—	—	—
Operating expenses	521.9	(42.0)	(1.3)	(2.1)	(0.2)	(122.7)	(1.5)	—	—	352.1
Operating income	146.6	46.3	21.4	2.1	0.2	122.7	1.5	—	—	340.8
Operating income percentage	12.6 %									29.3 %
Other expense, net	(55.1)	—	—	—	—	—	—	1.8	—	(53.3)
Income before income taxes	91.5	46.3	21.4	2.1	0.2	122.7	1.5	1.8	—	287.5
Income tax provision	13.1	—	—	—	—	—	—	—	24.2	37.3
Net income	\$ 78.4	46.3	21.4	2.1	0.2	122.7	1.5	1.8	(24.2)	\$ 250.2
Net income percentage	6.7 %									21.5 %
Diluted net income per common share	\$ 0.14									\$ 0.46
Diluted common shares outstanding	542.0									542.0