

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2022 <under Japanese GAAP>

Company name: Yamato Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange
 Stock code: 9064
 URL: <https://www.yamato-hd.co.jp/>
 Representative: Yutaka Nagao, President
 Contact: Atsushi Kashimoto, Managing Executive Officer, Responsible for Finance and Investor Relations
 Tel: +81-3-3541-4141 (from overseas)

Scheduled date of the submission of quarterly securities report: November 12, 2021
 Scheduled date of the commencement of dividend payment: December 10, 2021
 Preparation of supplementary materials on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(Amounts less than 1 million yen are discarded.)

1. Consolidated financial results for the second quarter of fiscal year 2022 (cumulative: from April 1, 2021 to September 30, 2021)

(1) Consolidated operating results

(Percentages represent year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the six months ended September 30, 2021	865,470	7.4	31,690	17.7	36,921	32.2	14,631	3.1
September 30, 2020	806,067	0.7	26,915	333.2	27,933	923.0	14,186	—

(Note) Comprehensive income: For the six months ended September 30, 2021: 20,719 million yen (22.2%)
 For the six months ended September 30, 2020: 16,955 million yen (— %)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
For the six months ended September 30, 2021	39.44	—
September 30, 2020	37.60	—

(Note) The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the first quarter of the fiscal year 2022, and figures in the consolidated operating results for the six months ended September 30, 2021, are those after applying the accounting standard and relevant revised ASBJ regulations.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2021	1,096,540	590,222	53.1
March 31, 2021	1,089,991	584,287	52.9

(Reference) Equity: As of September 30, 2021: 582,095 million yen As of March 31, 2021: 576,367 million yen

(Note) The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the first quarter of the fiscal year 2022, and figures in the consolidated financial position as of September 30, 2021, are those after applying the accounting standard and relevant revised ASBJ regulations.

2. Dividends

	Annual dividends				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2021	—	16.00	—	30.00	46.00
Fiscal 2022	—	23.00			
Fiscal 2022 (Forecast)			—	23.00	46.00

(Note) Revisions to the forecasts most recently announced: None

3. Consolidated earnings forecasts for fiscal year 2022 (from April 1, 2021 to March 31, 2022)

(Percentages represent year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,790,000	5.6	95,000	3.1	100,000	6.4	55,000	(3.0)	148.24

(Note) Revisions to the forecasts most recently announced: Yes

* Notes

- (1) Changes in significant subsidiaries during the six months under review (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of specific accounting for preparing the quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - a. Changes due to revision to accounting standards, etc.: Yes
 - b. Changes other than a: Yes
 - c. Changes in accounting estimates: Yes
 - d. Restatement: None
- (4) Number of issued shares (common shares)
 - a. Number of issued shares as of the end of the period (including treasury shares)

As of September 30, 2021:	388,575,592 shares
As of March 31, 2021:	388,575,592 shares
 - b. Number of treasury shares as of the end of the period

As of September 30, 2021:	17,550,947 shares
As of March 31, 2021:	17,550,515 shares
 - c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the six months ended September 30, 2021:	371,024,853 shares
For the six months ended September 30, 2020:	377,257,203 shares

*Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

*Proper use of earnings forecasts and other noteworthy events

- Descriptions of the above financial projections and other data are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable. Actual financial results may differ significantly from the projections for various reasons.
- The Company plans to post supplementary materials on quarterly financial results on the Company's website promptly after the announcement of the quarterly financial results.