

YANKEE GAS SERVICES COMPANY
BALANCE SHEETS
(Unaudited)

(Thousands of Dollars)	As of September 30, 2024	As of December 31, 2023
ASSETS		
Current Assets:		
Cash Equivalents	\$ 57,700	\$ —
Receivables, Net (net of allowance for uncollectible accounts of \$61,581 and \$67,518 as of September 30, 2024 and December 31, 2023, respectively)	32,527	64,345
Accounts Receivable from Affiliated Companies	11,182	5,688
Unbilled Revenues	4,760	13,049
Natural Gas, Materials and Supplies Inventory	37,324	40,878
Taxes Receivable	10,092	12,570
Regulatory Assets	64,565	54,452
Prepayments	23,465	11,651
Total Current Assets	241,615	202,633
Property, Plant and Equipment, Net	2,662,981	2,496,352
Deferred Debits and Other Assets:		
Regulatory Assets	288,319	245,719
Goodwill	287,591	287,591
Prepaid Pension and PBOP	15,009	15,028
Other Long-Term Assets	10,065	10,253
Total Deferred Debits and Other Assets	600,984	558,591
Total Assets	\$ 3,505,580	\$ 3,257,576
LIABILITIES AND CAPITALIZATION		
Current Liabilities:		
Notes Payable to Eversource Parent	\$ —	\$ 99,900
Long-Term Debt - Current Portion	175,000	100,000
Accounts Payable	61,483	75,164
Accounts Payable to Affiliated Companies	20,776	19,680
Regulatory Liabilities	32,781	22,166
Other Current Liabilities	21,818	26,852
Total Current Liabilities	311,858	343,762
Deferred Credits and Other Liabilities:		
Accumulated Deferred Income Taxes	338,539	311,918
Regulatory Liabilities	241,653	237,967
Other Long-Term Liabilities	77,389	76,174
Total Deferred Credits and Other Liabilities	657,581	626,059
Long-Term Debt	1,016,498	911,855
Common Stockholder's Equity:		
Common Stock	5	5
Capital Surplus, Paid In	1,343,862	1,218,862
Retained Earnings	175,892	157,151
Accumulated Other Comprehensive Loss	(116)	(118)
Common Stockholder's Equity	1,519,643	1,375,900
Total Liabilities and Capitalization	\$ 3,505,580	\$ 3,257,576

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

YANKEE GAS SERVICES COMPANY
STATEMENTS OF (LOSS)/ INCOME
(Unaudited)

(Thousands of Dollars)	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024	2023	2024	2023
Operating Revenues	\$ 81,096	\$ 85,491	\$ 443,020	\$ 533,765
Operating Expenses:				
Cost of Natural Gas	21,139	26,311	146,688	239,284
Operations and Maintenance	33,946	28,868	92,649	100,597
Depreciation	15,125	14,253	45,086	41,948
Amortization of Regulatory (Liabilities)/Assets, Net	(10,611)	(4,106)	(6,696)	5,435
Energy Efficiency Programs	2,327	2,211	14,785	13,663
Taxes Other Than Income Taxes	16,427	15,491	56,242	57,052
Total Operating Expenses	78,353	83,028	348,754	457,979
Operating Income	2,743	2,463	94,266	75,786
Interest Expense	11,158	8,023	32,847	24,087
Other Income, Net	1,948	1,426	5,124	3,894
(Loss)/Income Before Income Tax Expense	(6,467)	(4,134)	66,543	55,593
Income Tax Expense	141	744	16,302	13,061
Net (Loss)/Income	\$ (6,608)	\$ (4,878)	\$ 50,241	\$ 42,532

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

STATEMENTS OF COMPREHENSIVE (LOSS)/INCOME
(Unaudited)

(Thousands of Dollars)	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024	2023	2024	2023
Net (Loss)/Income	\$ (6,608)	\$ (4,878)	\$ 50,241	\$ 42,532
Other Comprehensive Income/(Loss), Net of Tax:				
Qualified Cash Flow Hedging Instruments	7	7	20	20
Changes in Funded Status of SERP Benefit Plan	(6)	(14)	(18)	(40)
Other Comprehensive Income/(Loss), Net of Tax:	1	(7)	2	(20)
Comprehensive (Loss)/Income	\$ (6,607)	\$ (4,885)	\$ 50,243	\$ 42,512

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

YANKEE GAS SERVICES COMPANY
STATEMENTS OF COMMON STOCKHOLDER'S EQUITY
(Unaudited)

(Thousands of Dollars, Except Stock Information)	For the Nine Months Ended September 30, 2024					
	Common Stock		Capital Surplus, Paid In	Retained Earnings	Accumulated Other Comprehensive Loss	Total Common Stockholder's Equity
	Stock	Amount				
Balance as of January 1, 2024	1,000	\$ 5	\$ 1,218,862	\$ 157,151	\$ (118)	\$ 1,375,900
Net Income				51,214		51,214
Dividends on Common Stock				(10,500)		(10,500)
Capital Contributions from Parent			75,000			75,000
Balance as of March 31, 2024	1,000	5	1,293,862	197,865	(118)	1,491,614
Net Income				5,635		5,635
Dividends on Common Stock				(10,500)		(10,500)
Other Comprehensive Income					1	1
Balance as of June 30, 2024	1,000	5	1,293,862	193,000	(117)	1,486,750
Net Loss				(6,608)		(6,608)
Dividends on Common Stock				(10,500)		(10,500)
Capital Contributions from Parent			50,000			50,000
Other Comprehensive Income					1	1
Balance as of September 30, 2024	1,000	\$ 5	\$ 1,343,862	\$ 175,892	\$ (116)	\$ 1,519,643

(Thousands of Dollars, Except Stock Information)	For the Nine Months Ended September 30, 2023					
	Common Stock		Capital Surplus, Paid In	Retained Earnings	Accumulated Other Comprehensive Loss	Total Common Stockholder's Equity
	Stock	Amount				
Balance as of January 1, 2023	1,000	\$ 5	\$ 1,159,462	\$ 197,158	\$ (36)	\$ 1,356,589
Net Income				45,339		45,339
Dividends on Common Stock				(12,600)		(12,600)
Other Comprehensive Loss					(6)	(6)
Balance as of March 31, 2023	1,000	5	1,159,462	229,897	(42)	1,389,322
Net Income				2,071		2,071
Dividends on Common Stock				(12,600)		(12,600)
Capital Contributions from Parent			59,400			59,400
Other Comprehensive Loss					(7)	(7)
Balance as of June 30, 2023	1,000	5	1,218,862	219,368	(49)	1,438,186
Net Loss				(4,878)		(4,878)
Dividends on Common Stock				(75,000)		(75,000)
Other Comprehensive Loss					(7)	(7)
Balance as of September 30, 2023	1,000	\$ 5	\$ 1,218,862	\$ 139,490	\$ (56)	\$ 1,358,301

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

YANKEE GAS SERVICES COMPANY
STATEMENTS OF CASH FLOWS
(Unaudited)

For the Nine Months Ended September 30,

(Thousands of Dollars)	2024	2023
Operating Activities:		
Net Income	\$ 50,241	\$ 42,532
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:		
Depreciation	45,086	41,948
Deferred Income Taxes	20,106	(27,941)
Pension, SERP and PBOP Income, Net	(1,125)	(1,710)
Amortization of Regulatory (Liabilities)/Assets, Net	(6,696)	5,435
Regulatory Over Recoveries, Net	14,787	97,275
Uncollectible Expense	(1,756)	5,121
Cost of Removal Expenditures	(36,997)	(14,646)
Other	(1,019)	(30,156)
Changes in Current Assets and Liabilities:		
Receivables and Unbilled Revenues, Net	29,225	49,558
Taxes Receivable/Accrued, Net	(541)	(5,204)
Accounts Payable	(9,719)	(26,965)
Other Current Assets and Liabilities, Net	(9,658)	(583)
Net Cash Flows Provided by Operating Activities	<u>91,934</u>	<u>134,664</u>
Investing Activities:		
Investments in Property, Plant and Equipment	(207,313)	(162,277)
Net Cash Flows Used in Investing Activities	<u>(207,313)</u>	<u>(162,277)</u>
Financing Activities:		
Cash Dividends on Common Stock	(31,500)	(100,200)
Capital Contributions from Parent	125,000	59,400
Issuance of Long-Term Debt	180,000	170,000
Decrease in Notes Payable to Eversource Parent	(99,900)	(102,300)
Other Financing Expenses	(521)	(459)
Net Cash Flows Provided by Financing Activities	<u>173,079</u>	<u>26,441</u>
Net Increase/(Decrease) in Cash	<u>57,700</u>	<u>(1,172)</u>
Cash - Beginning of Period	—	1,172
Cash - End of Period	<u>\$ 57,700</u>	<u>\$ —</u>

Note: In the opinion of the Company, all adjustments for a fair representation of these financial statements for the periods shown have been made.