



Supplemental Financial Disclosures Second Quarter 2024 Earnings Release

Disclosures in this document are intended to supplement the financial information in Tenet's Second Quarter 2024 earnings release dated July 24, 2024. A copy of that earnings release is available via the Company's Investor Relations website at www.tenethealth.com.

Tenet Healthcare Corporation
Supplemental Financial Disclosures
Second Quarter 2024 Earnings Release

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BUSINESS SEGMENTS
Adjusted Net Operating Revenues, Adjusted EBITDA and Adjusted EBITDA Margins
(Unaudited)

(Dollars in millions)

	FY 2021	FY 2022	Q1'23	Q2'23	Q3'23	Q4'23	FY 2023	Q1'24	Q2'24
AMBULATORY CARE									
Net operating revenues	\$2,718	\$3,248	\$905	\$942	\$941	\$1,077	\$3,865	\$995	\$1,141
Adjusted EBITDA ⁽¹⁾	\$1,197	\$1,327	\$340	\$370	\$370	\$464	\$1,544	\$394	\$447
<i>Adjusted EBITDA margins⁽¹⁾</i>	44.0 %	40.9 %	37.6 %	39.3 %	39.3 %	43.1 %	39.9 %	39.6 %	39.2 %
HOSPITAL OPERATIONS AND SERVICES									
Adjusted net operating revenues ⁽¹⁾	\$16,767	\$15,926	\$4,116	\$4,140	\$4,125	\$4,302	\$16,683	\$4,373	\$3,962
Adjusted EBITDA ⁽¹⁾	\$2,286	\$2,142	\$492	\$473	\$484	\$548	\$1,997	\$630	\$498
<i>Adjusted EBITDA margins⁽¹⁾</i>	13.6 %	13.4 %	12.0 %	11.4 %	11.7 %	12.7 %	12.0 %	14.4 %	12.6 %
CONSOLIDATED									
Adjusted net operating revenues ⁽¹⁾	\$19,485	\$19,174	\$5,021	\$5,082	\$5,066	\$5,379	\$20,548	\$5,368	\$5,103
Adjusted EBITDA ⁽¹⁾	\$3,483	\$3,469	\$832	\$843	\$854	\$1,012	\$3,541	\$1,024	\$945
<i>Adjusted EBITDA margins⁽¹⁾</i>	17.9 %	18.1 %	16.6 %	16.6 %	16.9 %	18.8 %	17.2 %	19.1 %	18.5 %

Footnotes:

- (1) Health plan revenues and the related Adjusted EBITDA are excluded from Adjusted net operating revenues, Adjusted EBITDA and Adjusted EBITDA margin calculations. For Adjusted EBITDA and Adjusted EBITDA margins, includes grant income earned by Hospital and Ambulatory segments.

AMBULATORY CARE SEGMENT Revenues and Volumes

(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Consolidated				
Surgical facility counts at end of period	384	320	384	320
Same-facility surgery cases ⁽¹⁾	415,376	417,280	804,540	813,257
Same-Facility System-Wide⁽²⁾				
Revenue change versus the prior-year period	7.1 %	9.8 %	6.8 %	9.6 %
Change in cases versus the prior-year period	0.2 %	6.6 %	— %	7.2 %
Revenue per case change versus the prior-year period	6.8 %	2.9 %	6.8 %	2.2 %

Footnotes:

- (1) Same-facility surgical cases reflect those associated with facilities consolidated by USPI, historical cases for facilities acquired and exclude any cases related to facilities deconsolidated or otherwise disposed of during the comparative periods. These statistics are intended as an indicator of growth in procedures at consolidated facilities, including historical cases for facilities acquired, and would not directly correlate to actual revenues for the related periods due to including historical cases for facilities before they were acquired.
- (2) Same-facility system-wide includes the results of both consolidated and unconsolidated facilities. Revenue growth and revenue per case growth is presented after implicit price concessions. Prior-period amounts for acquired facilities are included in analyses of same-facility system-wide growth rates.

AMBULATORY CARE SEGMENT Changes in Revenues, Adjusted EBITDA and Adjusted EBITDA less NCI

(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
<i>(Dollars in millions)</i>				
Net operating revenues	\$1,141	\$942	\$2,136	\$1,847
Growth in net operating revenues	21.1 %	22.2 %	15.6 %	22.4 %
Equity in earnings of unconsolidated affiliates	\$58	\$52	\$114	\$99
Adjusted EBITDA	\$447	\$370	\$841	\$710
Growth in Adjusted EBITDA	20.8 %	16.0 %	18.5 %	18.1 %
Adjusted EBITDA margin	39.2 %	39.3 %	39.4 %	38.4 %
Adjusted EBITDA less NCI	\$273	\$231	\$514	\$445
Growth in Adjusted EBITDA less NCI	18.2 %	12.7 %	15.5 %	14.7 %

**AMBULATORY CARE SEGMENT
STATEMENTS OF OPERATIONS
GAAP and Unconsolidated Affiliates**

(Unaudited)

<i>(Dollars in millions)</i>	Three Months Ended June 30,			
	2024		2023	
	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates
Net operating revenues⁽¹⁾	\$1,141	\$893	\$942	\$830
Grant income	—	—	1	1
Equity in earnings of unconsolidated affiliates⁽²⁾	58	—	52	—
Operating expenses:				
Salaries, wages and benefits	284	201	240	201
Supplies	299	230	253	227
Other operating expenses, net	169	175	132	164
Depreciation and amortization	34	27	27	26
Litigation and investigation costs	—	—	5	—
Impairment and restructuring charges, and acquisition-related costs	14	—	2	—
Net gains on sales, consolidation and deconsolidation of facilities	(58)	—	—	—
Operating income	457	260	336	213
Interest expense	(56)	(6)	(56)	(8)
Other non-operating income, net	6	—	5	1
Income before income taxes	407	254	285	206
Income tax expense	(54)	(5)	(39)	(3)
Net income	353	\$249	246	\$203
Less: Net income available to noncontrolling interests	174		139	
Net income available to Tenet Healthcare Corporation common shareholders	\$179		\$107	
Equity in earnings of unconsolidated affiliates		\$58		\$52

Footnotes:

- (1) On a same-facility system-wide basis, net revenue in Tenet's Ambulatory Care segment increased 7.1% during the three months ended June 30, 2024, with cases up 0.2% and revenue per case increasing 6.8%.
- (2) Certain of the Company's Ambulatory Care segment facilities were not consolidated for the period presented based on the nature of the segment's joint venture relationships with physicians and prominent healthcare systems. Although revenues of the segment's unconsolidated facilities are not recorded as revenues by the Company, equity in earnings of unconsolidated affiliates is nonetheless a significant portion of the Company's overall earnings. To help analyze results of operations, management also uses system-wide operating measures such as system-wide revenue growth, which includes revenues of both consolidated and unconsolidated facilities. We control the remaining facilities and account for these investments as consolidated subsidiaries.

**AMBULATORY CARE SEGMENT
STATEMENTS OF OPERATIONS
GAAP and Unconsolidated Affiliates**

(Unaudited)

<i>(Dollars in millions)</i>	Six Months Ended June 30,			
	2024		2023	
	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates	Ambulatory Care as Reported Under GAAP	Unconsolidated Affiliates
Net operating revenues⁽¹⁾	\$2,136	\$1,728	\$1,847	\$1,613
Grant income	—	—	1	2
Equity in earnings of unconsolidated affiliates⁽²⁾	114	—	99	—
Operating expenses:				
Salaries, wages and benefits	521	389	475	390
Supplies	573	458	510	443
Other operating expenses, net	315	343	252	322
Depreciation and amortization	65	53	54	52
Litigation and investigation costs	—	—	6	—
Impairment and restructuring charges, and acquisition-related costs	26	—	5	—
Net gains on sales, consolidation and deconsolidation of facilities	(85)	—	(13)	—
Operating income	835	485	658	408
Interest expense	(111)	(13)	(112)	(15)
Other non-operating income (expense), net	12	1	5	1
Income before income taxes	736	473	551	394
Income tax expense	(109)	(8)	(73)	(6)
Net income	627	\$465	478	\$388
Less: Net income available to noncontrolling interests	327		265	
Net income available to Tenet Healthcare Corporation common shareholders	\$300		\$213	
Equity in earnings of unconsolidated affiliates		\$114		\$99

Footnotes:

- (1) On a same-facility system-wide basis, net revenue and net revenue per case in Tenet's Ambulatory Care segment each increased 6.8% during the six months ended June 30, 2024, while cases were consistent with the prior period.
- (2) At June 30, 2024, certain of the Company's Ambulatory Care segment facilities were not consolidated based on the nature of the segment's joint venture relationships with physicians and prominent healthcare systems. Although revenues of the segment's unconsolidated facilities are not recorded as revenues by the Company, equity in earnings of unconsolidated affiliates is nonetheless a significant portion of the Company's overall earnings. To help analyze results of operations, management also uses system-wide operating measures such as system-wide revenue growth, which includes revenues of both consolidated and unconsolidated facilities. We control the remaining facilities and account for these investments as consolidated subsidiaries.

HOSPITAL OPERATIONS AND SERVICES SEGMENT
Adjusted EBITDA and Margins; Same-Hospital Changes in Revenues and Volumes;
Same-Hospital Selected Operating Expenses

(Unaudited)

(Dollars in millions)	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Adjusted EBITDA and margins				
Adjusted EBITDA	\$498	\$473	\$1,128	\$965
Adjusted EBITDA margin	12.6 %	11.4 %	13.5 %	11.7 %
Changes in Same-Hospital Revenues and Volumes versus Prior-Year Period⁽¹⁾				
<i>Net Patient Revenue</i>	8.2 %	7.4 %	9.5 %	4.2 %
<i>Revenue Per Adjusted Admission⁽²⁾</i>	5.7 %	4.0 %	7.2 %	(0.7)%
<i>Inpatient Admissions</i>	5.2 %	3.0 %	4.7 %	3.6 %
<i>Adjusted Admissions</i>	2.4 %	3.2 %	2.1 %	4.9 %
<i>Hospital surgeries⁽³⁾</i>	1.5 %	(0.1)%	(0.3)%	1.1 %
<i>Outpatient Visits⁽⁴⁾</i>	0.6 %	(1.3)%	(0.1)%	(0.6)%
<i>Emergency Room Visits — Inpatient</i>	4.3 %	2.8 %	4.1 %	3.0 %
<i>Emergency Room Visits — Outpatient</i>	1.3 %	— %	2.6 %	2.5 %
Same-Hospital Selected Operating Expenses as a Percentage of Net Operating Revenues				
Salaries, wages and benefits	47.0 %	49.7 %	47.2 %	49.5 %
Supplies	15.3 %	15.5 %	15.2 %	15.5 %
Other operating expenses	24.2 %	24.1 %	23.6 %	24.0 %

Footnotes:

- (1) For 2024, same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2023 through June 30, 2024. Amounts associated with physician practices are excluded.
- (2) Revenue per adjusted admission growth after implicit price concessions.
- (3) Includes inpatient and outpatient surgeries.
- (4) Includes emergency room outpatient visits.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Same-Hospital Selected Statistics

(Unaudited)

	Three Months Ended June 30,		
	2024	2023	Change
<i>(Dollars in millions, except per adjusted admission amounts)</i>			
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	52	52	—
Total admissions	124,630	118,452	5.2 %
Adjusted patient admissions	227,999	222,732	2.4 %
Admissions through emergency department	91,761	87,938	4.3 %
Paying admissions as a percentage of total admissions ⁽⁴⁾	95.3 %	95.3 %	— %
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	4.7 %	4.7 %	— %
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	73.6 %	74.2 %	(0.6)%
Surgeries — inpatient	32,523	31,125	4.5 %
Surgeries — outpatient	46,863	47,124	(0.6)%
Total surgeries	79,386	78,249	1.5 %
Patient days — total	622,981	607,853	2.5 %
Adjusted patient days	1,098,142	1,097,950	— %
Average length of stay (days)	5.00	5.13	(2.5)%
Licensed beds (at end of period)	14,085	14,053	0.2 %
Average licensed beds	14,085	14,053	0.2 %
Utilization of licensed beds ⁽⁴⁾	48.6 %	47.5 %	1.1 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	1,271,665	1,264,107	0.6 %
Emergency department visits	492,117	485,995	1.3 %
Paying visits as a percentage of total visits ⁽⁴⁾	94.1 %	94.7 %	(0.6)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	5.9 %	5.3 %	0.6 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	583,878	573,933	1.7 %
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 3,444	\$ 3,184	8.2 %
Net patient service revenue per adjusted patient admission	\$ 15,105	\$ 14,295	5.7 %
Selected operating expenses ⁽²⁾	\$ 3,447	\$ 3,299	4.5 %
Selected operating expenses per adjusted patient admission	\$ 15,118	\$ 14,814	2.1 %
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	15.3 %	16.1 %	(0.8)%
Medicaid	10.8 %	7.6 %	3.2 %
Managed care ⁽³⁾	69.6 %	70.9 %	(1.3)%
Uninsured	0.4 %	0.8 %	(0.4)%
Indemnity and other	3.9 %	4.6 %	(0.7)%

Footnotes:

- (1) For 2024, same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2023 through June 30, 2024. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2024 and 2023 amounts presented.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Same-Hospital Selected Statistics

(Unaudited)

(Dollars in millions, except per adjusted admission amounts)	Six Months Ended June 30,		
	2024	2023	Change
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	52	52	—
Total admissions	249,380	238,166	4.7 %
Adjusted patient admissions	451,911	442,646	2.1 %
Admissions through emergency department	185,120	177,832	4.1 %
Paying admissions as a percentage of total admissions ⁽⁴⁾	95.4 %	95.3 %	0.1 %
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	4.6 %	4.7 %	(0.1)%
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	74.2 %	74.7 %	(0.5)%
Surgeries — inpatient	64,130	61,583	4.1 %
Surgeries — outpatient	90,648	93,600	(3.2)%
Total surgeries	154,778	155,183	(0.3)%
Patient days — total	1,272,067	1,236,913	2.8 %
Adjusted patient days	2,220,695	2,211,629	0.4 %
Average length of stay (days)	5.10	5.19	(1.7)%
Licensed beds (at end of period)	14,085	14,053	0.2 %
Average licensed beds	14,085	14,053	0.2 %
Utilization of licensed beds ⁽⁴⁾	49.6 %	48.6 %	1.0 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	2,507,836	2,510,448	(0.1)%
Emergency department visits	985,029	960,111	2.6 %
Paying visits as a percentage of total visits ⁽⁴⁾	94.0 %	94.7 %	(0.7)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	6.0 %	5.3 %	0.7 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	1,170,149	1,137,943	2.8 %
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 6,915	\$ 6,317	9.5 %
Net patient service revenue per adjusted patient admission	\$ 15,302	\$ 14,271	7.2 %
Selected operating expenses ⁽²⁾	\$ 6,857	\$ 6,546	4.8 %
Selected operating expenses per adjusted patient admission	\$ 15,172	\$ 14,788	2.6 %
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	15.4 %	16.5 %	(1.1)%
Medicaid	10.9 %	7.9 %	3.0 %
Managed care ⁽³⁾	69.2 %	70.3 %	(1.1)%
Uninsured	0.4 %	0.8 %	(0.4)%
Indemnity and other	4.1 %	4.5 %	(0.4)%

Footnotes:

- (1) For 2024, same-hospital revenues and statistical data include those for hospitals and hospital-affiliated outpatient centers operated by the Company's Hospital segment continuously from January 1, 2023 through June 30, 2024. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2024 and 2023 amounts presented.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Total-Hospital Selected Statistics

(Unaudited)

(Dollars in millions, except per adjusted admission amounts)	Three Months Ended June 30,		
	2024	2023	Change
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	52	61	(9)
Total admissions	124,626	132,754	(6.1)%
Adjusted patient admissions	227,994	248,589	(8.3)%
Admissions through emergency department	91,779	99,572	(7.8)%
Paying admissions as a percentage of total admissions ⁽⁴⁾	95.3 %	95.6 %	(0.3)%
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	4.7 %	4.4 %	0.3 %
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	73.6 %	75.0 %	(1.4)%
Surgeries — inpatient	32,525	34,490	(5.7)%
Surgeries — outpatient	46,862	53,356	(12.2)%
Total surgeries	79,387	87,846	(9.6)%
Patient days — total	623,082	677,430	(8.0)%
Adjusted patient days	1,098,328	1,215,610	(9.6)%
Average length of stay (days)	5.00	5.10	(2.0)%
Licensed beds (at end of period)	14,085	15,472	(9.0)%
Average licensed beds	14,085	15,472	(9.0)%
Utilization of licensed beds ⁽⁴⁾	48.6 %	48.1 %	0.5 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	1,465,651	1,401,442	4.6 %
Emergency department visits	492,230	545,990	(9.8)%
Paying visits as a percentage of total visits ⁽⁴⁾	93.3 %	94.8 %	(1.5)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	6.7 %	5.2 %	1.5 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	584,009	645,562	(9.5)%
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 3,419	\$ 3,613	(5.4)%
Net patient service revenue per adjusted patient admission	\$ 14,996	\$ 14,534	3.2 %
Selected operating expenses ⁽²⁾	\$ 3,472	\$ 3,676	(5.5)%
Selected operating expenses per adjusted patient admission	\$ 15,223	\$ 14,790	2.9 %
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	15.2 %	16.6 %	(1.4)%
Medicaid	10.8 %	7.3 %	3.5 %
Managed care ⁽³⁾	69.7 %	71.0 %	(1.3)%
Uninsured	0.3 %	0.8 %	(0.5)%
Indemnity and other	4.0 %	4.3 %	(0.3)%

Footnotes:

- (1) Represents the consolidated results of Tenet's acute care hospitals and related outpatient facilities included in the Hospital Operations and Services segment. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2024 and 2023 amounts presented.

HOSPITAL OPERATIONS AND SERVICES SEGMENT

Total-Hospital Selected Statistics

(Unaudited)

	Six Months Ended June 30,		
	2024	2023	Change
<i>(Dollars in millions, except per adjusted admission amounts)</i>			
Admissions and Surgeries⁽¹⁾			
Number of hospitals (at end of period)	52	61	(9)
Total admissions	261,000	266,714	(2.1)%
Adjusted patient admissions	471,179	493,562	(4.5)%
Admissions through emergency department	195,092	201,023	(3.0)%
Paying admissions as a percentage of total admissions ⁽⁴⁾	95.5 %	95.6 %	(0.1)%
Charity and uninsured admissions as a percentage of total admissions ⁽⁴⁾	4.5 %	4.4 %	0.1 %
Emergency department admissions as a percentage of total admissions ⁽⁴⁾	74.7 %	75.4 %	(0.7)%
Surgeries — inpatient	66,793	68,428	(2.4)%
Surgeries — outpatient	94,567	106,008	(10.8)%
Total surgeries	161,360	174,436	(7.5)%
Patient days — total	1,334,827	1,381,153	(3.4)%
Adjusted patient days	2,320,083	2,452,027	(5.4)%
Average length of stay (days)	5.11	5.18	(1.4)%
Licensed beds (at end of period)	14,085	15,472	(9.0)%
Average licensed beds	14,702	15,472	(5.0)%
Utilization of licensed beds	49.9 %	49.3 %	0.6 %
Outpatient Visits⁽¹⁾			
Total visits (includes Emergency department visits)	2,977,842	2,781,504	7.1 %
Emergency department visits	1,032,435	1,077,318	(4.2)%
Paying visits as a percentage of total visits ⁽⁴⁾	93.4 %	94.8 %	(1.4)%
Charity and uninsured visits as a percentage of total visits ⁽⁴⁾	6.6 %	5.2 %	1.4 %
Total Emergency department inpatient admissions and outpatient visits⁽¹⁾	1,227,527	1,278,341	(4.0)%
Revenues and Operating Expenses			
Net patient service revenue ⁽¹⁾	\$ 7,269	\$ 7,180	1.2 %
Net patient service revenue per adjusted patient admission	\$ 15,427	\$ 14,547	6.0 %
Selected operating expenses ⁽²⁾	\$ 7,218	\$ 7,306	(1.2)%
Selected operating expenses per adjusted patient admission	\$ 15,315	\$ 14,804	3.5 %
Payer mix – net patient service revenues⁽¹⁾⁽⁴⁾			
Medicare	15.5 %	16.9 %	(1.4)%
Medicaid	10.7 %	7.6 %	3.1 %
Managed care ⁽³⁾	69.4 %	70.6 %	(1.2)%
Uninsured	0.4 %	0.8 %	(0.4)%
Indemnity and other	4.0 %	4.1 %	(0.1)%

Footnotes:

- (1) Represents the consolidated results of Tenet's acute care hospitals and related outpatient facilities included in the Hospital Operations and Services segment. Amounts associated with physician practices are excluded.
- (2) Selected operating expenses include salaries, wages and benefits, supplies and other operating expenses.
- (3) Includes commercial managed care as well as managed care Medicare and Medicaid.
- (4) The change is the difference between the 2024 and 2023 amounts presented.

CONSOLIDATED UNCOMPENSATED CARE TRENDS

(Unaudited)

<i>(Dollars in millions)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Net operating revenues	\$5,103	\$5,082	\$10,471	\$10,103
Implicit price concessions	\$383	\$290	\$742	\$649
Charity care write-offs	\$220	\$256	\$446	\$472
Uninsured discounts	\$1,250	\$1,075	\$2,518	\$2,197
Uncompensated care⁽¹⁾	\$1,853	\$1,621	\$3,706	\$3,318
Net operating revenues excluding uncompensated care	\$6,956	\$6,703	\$14,177	\$13,421
Uncompensated care percentage⁽²⁾	26.6 %	24.2 %	26.1 %	24.7 %

Footnotes:

- (1) Uncompensated care equals the sum of: (a) implicit price concessions, (b) charity care write-offs, and (c) uninsured discounts.
- (2) The uncompensated care percentage equals uncompensated care as a percentage of net operating revenues excluding uncompensated care.