



Press Release

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FSC Identified D-SIBs and D-SIFIs for 2025

The Financial Services Commission identified five bank holding companies (BHCs) and five banks as domestic systemically important banks (D-SIBs) for 2025 on July 10: **Shinhan Financial Group, KB Financial Group, Hana Financial Group, Woori Financial Group, NH Financial Group, KB Kookmin Bank, Woori Bank, Shinhan Bank, KEB Hana Bank and NH Bank.** Those identified as D-SIBs will be required to set aside an additional capital surcharge of 1% in 2025.

Table 1. Minimum Capital Requirements for D-SIBs, 2025

Capital ratio	Minimum capital ratio	Capital conservation buffer ¹	Countercyclical capital buffer ²	D-SIB capital surcharge	(In percentage)
Common equity Tier 1	4.5	+2.5	1.0	+1.0	Capital adequacy ratio
Tier 1	6.0	+2.5	1.0	+1.0	9.0
Total	8.0	+2.5	1.0	+1.0	10.5
					12.5

¹2.5% capital conservation buffer required to all banks

²1% additional capital surcharge required from May 1, 2024

The FSC identifies D-SIBs every year in accordance with assessment criteria recommended by the Financial Stability Board (FSB) and the Basel Committee on Banking Supervision (BCBS).

Meanwhile, the FSC also identified D-SIBs as domestic systemically important financial institutions (D-SIFIs) under the amended Act on the Structural Improvement of the Financial Industry. D-SIFIs are required to prepare and submit their own Recovery Plans to the Financial Supervisory Service (FSS) within three months from the day of being designated as a D-SIFI.

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