



# Press Release

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## Delinquency Rate on Domestic Banks' WD Loans, May 2024

The delinquency rate of domestic banks' won-denominated (WD) loans—classified as the percentage of loans with principal or interest payment past due by at least one month—as of end-May 2024 stood at 0.51%, up 0.03%p from 0.48% a month earlier and up 0.11%p from 0.40% a year earlier. The volume of resolved loans increased KRW0.5 trillion between April and May while that of newly delinquent loans grew KRW0.1 trillion on month.

Meanwhile, the delinquency rate on loans to large companies fell 0.06%p from 0.11% in April to 0.05% in May. The rate on loans to SMEs climbed from 0.66% to 0.72%, however. In addition, when it came to household loans, the delinquency rate increased by 0.02%p from 0.40% to 0.42% month on month.

Figure. Loan Delinquency Rate Trend, May 2024

(In percentage)

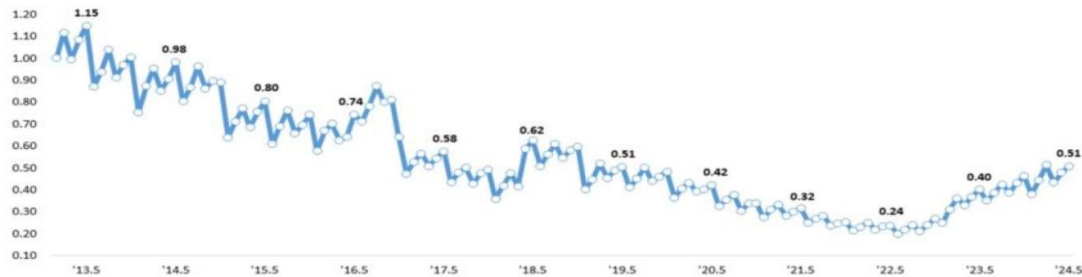


Table. Delinquency Rate by Loan Type, May 2024\*

(In percentage)

|                 | 2021 | 2022 | 2023 | 2024 |      |             |
|-----------------|------|------|------|------|------|-------------|
|                 | May  | May  | May  | Mar  | Apr  | May         |
| Business loans  | 0.41 | 0.27 | 0.43 | 0.48 | 0.54 | <b>0.58</b> |
| Large companies | 0.38 | 0.18 | 0.12 | 0.11 | 0.11 | <b>0.05</b> |
| SMEs            | 0.42 | 0.29 | 0.51 | 0.58 | 0.66 | <b>0.72</b> |
| Household loans | 0.20 | 0.19 | 0.37 | 0.37 | 0.40 | <b>0.42</b> |
| Mortgage loans  | 0.12 | 0.11 | 0.23 | 0.25 | 0.26 | <b>0.27</b> |
| Unsecured loans | 0.37 | 0.38 | 0.75 | 0.73 | 0.79 | <b>0.85</b> |
| Total           | 0.32 | 0.24 | 0.40 | 0.43 | 0.48 | <b>0.51</b> |

\*The figures for May 2024 are preliminary as of the release date and subject to change.

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