

The Taiwan Futures Exchange (TAIFEX) has announced temporarily increased margin levels of TX, MTX, TE, ZEF, TF, ZFF, GTF, G2F, XIF, E4F, BTF, SOF, SHF, TJF, UDF, SPF, UNF, F1F, RTF, RHF, XAF, XBF, XEF, XJF, GDF, TGF, BRF, NYF, NZF, OAF, OBF, OCF, OJF, OKF, OOF, PFF, TXO, TEO, TFO, TGO, NYO, NZO, OAO, OBO, OCO, OJO, OKO and OOO in respect of the forthcoming Lunar New Year holiday. The margins will be effective after the close of the regular trading session on 2023/01/17.

1. Equity Index Futures

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
TX	TWD	150,000	156,000	203,000	136,000	141,000	184,000
MTX	TWD	37,500	39,000	50,750	34,000	35,250	46,000
TE	TWD	147,000	153,000	199,000	133,000	138,000	180,000
ZEF	TWD	18,375	19,125	24,875	16,625	17,250	22,500
TF	TWD	64,000	67,000	87,000	58,000	61,000	79,000
ZFF	TWD	16,000	16,750	21,750	14,500	15,250	19,750
GTF	TWD	39,000	41,000	53,000	35,000	37,000	48,000
G2F	TWD	22,000	23,000	30,000	20,000	21,000	27,000
XIF	TWD	65,000	68,000	88,000	59,000	62,000	80,000
E4F	TWD	36,000	38,000	49,000	32,000	34,000	44,000
BTF	TWD	16,000	17,000	22,000	14,000	15,000	19,000
SOF	TWD	13,000	14,000	18,000	11,000	12,000	15,000
SHF	TWD	16,000	17,000	22,000	14,000	15,000	19,000
TJF	TWD	17,000	18,000	23,000	15,000	16,000	21,000

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
UDF	TWD	38,000	40,000	52,000	34,000	36,000	46,000
SPF	TWD	47,000	49,000	64,000	42,000	44,000	57,000
UNF	TWD	41,000	43,000	56,000	37,000	39,000	50,000
F1F	TWD	22,000	23,000	30,000	20,000	21,000	27,000

2. Equity Index Options

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
TXO_A	TWD	39,000	41,000	53,000	35,000	37,000	48,000
TXO_B	TWD	20,000	21,000	27,000	18,000	19,000	24,000
TXO_C	TWD	4,000	4,200	5,400	3,600	3,800	4,800
TEO_A	TWD	38,000	40,000	52,000	34,000	36,000	46,000
TEO_B	TWD	19,000	20,000	26,000	17,000	18,000	23,000
TFO_A	TWD	16,000	17,000	22,000	14,000	15,000	19,000
TFO_B	TWD	8,000	9,000	11,000	7,000	8,000	10,000

Except for TXO, the short Straddle/Strangle Additional Margin (C-value) is zero.

3. FX Futures

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
RTF	RMB	3,100	3,210	4,190	2,800	2,900	3,780
RHF	RMB	15,000	15,530	20,250	13,600	14,080	18,360
XAF	USD	650	680	880	590	620	800
XBF	USD	880	920	1,190	800	830	1,080
XEF	USD	580	610	790	520	540	710
XJF	JPY	93,000	97,000	126,000	84,000	87,000	114,000

4. Commodity Futures

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
GDF	USD	870	910	1,180	790	820	1,070
TGF	TWD	32,000	34,000	44,000	29,000	31,000	40,000
BRF	TWD	65,000	68,000	88,000	59,000	62,000	80,000

5. Commodity Options

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
TGO_A	TWD	17,000	18,000	23,000	15,000	16,000	21,000
TGO_B	TWD	9,000	9,000	12,000	8,000	8,000	11,000

The short Straddle/Strangle Additional Margin (C-value) is zero.

6. Single Stock Futures for exchange-traded funds(ETFs)

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
NYF	TWD	58,000	61,000	79,000	52,000	54,000	71,000
NZF	TWD	14,000	15,000	19,000	12,000	13,000	17,000
OAF	TWD	20,000	21,000	27,000	18,000	19,000	25,000
OBF	TWD	24,000	25,000	33,000	21,000	22,000	29,000
OCF	TWD	18,000	19,000	25,000	16,000	17,000	22,000
OJF	TWD	15,000	16,000	21,000	13,000	14,000	18,000
OKF	TWD	11,000	12,000	15,000	10,000	11,000	14,000
OOF	TWD	11,000	12,000	15,000	10,000	11,000	14,000
PPF	TWD	13,000	14,000	18,000	11,000	12,000	15,000

7. Single Stock Options for exchange-traded funds(ETFs)

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
NYO_A	TWD	58,000	61,000	79,000	52,000	54,000	71,000
NYO_B	TWD	29,000	31,000	40,000	26,000	27,000	36,000
NZO_A	TWD	14,000	15,000	19,000	12,000	13,000	17,000
NZO_B	TWD	7,000	8,000	10,000	6,000	7,000	9,000
OAO_A	TWD	20,000	21,000	27,000	18,000	19,000	25,000
OAO_B	TWD	10,000	11,000	14,000	9,000	10,000	13,000
OBO_A	TWD	24,000	25,000	33,000	21,000	22,000	29,000
OBO_B	TWD	12,000	13,000	17,000	11,000	11,000	15,000

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
OCO_A	TWD	18,000	19,000	25,000	16,000	17,000	22,000
OCO_B	TWD	9,000	10,000	13,000	8,000	9,000	11,000
OJO_A	TWD	15,000	16,000	21,000	13,000	14,000	18,000
OJO_B	TWD	8,000	8,000	11,000	7,000	7,000	9,000
OKO_A	TWD	11,000	12,000	15,000	10,000	11,000	14,000
OKO_B	TWD	6,000	6,000	8,000	5,000	6,000	7,000
OOO_A	TWD	11,000	12,000	15,000	10,000	11,000	14,000
OOO_B	TWD	6,000	6,000	8,000	5,000	6,000	7,000

The short Straddle/Strangle Additional Margin (C-value) is zero.