



ICE Futures U.S.

October 11, 2024

Extension of Trading Hours for MSCI Index Total Return Futures Contracts¹

Effective with the start of trading for Monday, November 4, 2024, ICE Futures U.S. will implement the following extension of trading hours for Trade at Close (TAC)² trades on the MSCI Index Total Return futures contracts listed below:

MSCI Index Total Return Futures Contracts

- MSCI EAFE NTR Total Return Futures (contract symbol MVH)
- MSCI Emerging Markets NTR Total Return Futures (contract symbol MVE)
- MSCI USA GTR Total Return Futures (contract symbol MVA)
- MSCI World NTR Total Return Futures (contract symbol MWA)

The new trading hours for TAC trades will be:

	Current	New
TAC	8:30am to 6:00pm (ET)	8:00pm to 6:00pm * (ET) *Next Day

For the avoidance of doubt, no change will be made to the reporting hours for Trade at Market (“TAM”)³ trades. Reporting hours will remain unchanged as 8:30am to 6:00pm (ET).

TAC Trades reported prior to the SOFR rate publication⁴ will reference that days SOFR rate and not the previous days SOFR rate.

Note:

- TAC or TAM block trades executed outside of 8:30am to 6:00pm (ET) must be reported to the Exchange no later than 8:35 am (ET).
- TAC or TAM block trades executed during 8:30am to 6:00pm (ET) must be reported to the Exchange no later than 15 minutes after the time of execution.

Additional information on ICE Futures U.S., Inc. MSCI futures contracts can be found [here](#).

¹ Pending Regulatory approval

² **Trade at Close (“TAC”)** trades have an index level based on the daily respective MSCI Underlying Index Close. TAC trades are both CLOB and block enabled.

³ **Trade at Market (“TAM”)** trades have a custom defined MSCI index level. Custom defined index is an index level predetermined and entered by the exchange participant. TAM trades are block only.

⁴ The New York Federal Reserve publishes the daily SOFR rate each business day at approximately 8:00am ET.

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