



NEWS RELEASE

NYSE to Commence Delisting Proceedings with Respect to the Warrants of Terran Orbital Corporation (LLAP WS)

2024-08-21

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange (“NYSE”, the “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the warrants — ticker symbol LLAP WS — to purchase one share of common stock, each at an exercise price of \$11.50 per share, of Terran Orbital Corporation (the “Company”) from the NYSE. Trading in the warrants will be suspended immediately. Trading in the Company’s common stock — ticker symbol LLAP — will continue on the NYSE.

NYSE Regulation has determined that the warrants are no longer suitable for listing based on “abnormally low selling price” levels, pursuant to Section 802.01D of the Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the warrants upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

Company Contacts:

Public Relations

pr@terranorbital.com

949-508-6404

NYSE Contact:

NYSE Communications

PublicRelations-NYSE@ice.com



Source: NYSE Regulation