

ICE Futures U.S., Inc.

October 3, 2024

Update on Amendments to the Coffee "C"® Futures Contract Rules in Response to the European Union Deforestation Regulation

In an Exchange Notice dated <u>May 15, 2024</u>, the Exchange announced several amendments to the Coffee "C" futures contract Rules that are intended to address the implementation of the European Union Deforestation Regulation ("EUDR"), which is scheduled to enter in application on December 30, 2024.

Earlier this week the European Commission published a <u>press release</u> proposing to delay the application date of the EUDR to December 30, 2025 for large companies and June 30, 2026 for micro- and small enterprises. In order to become law, the proposal requires the approval of the European Parliament and Council. If the Commission's proposal in its current or an amended form is approved by the European Parliament and the Council, the Exchange will review the Coffee "C" Rule amendments adopted earlier this year.

If any changes are made to the previously announced Coffee "C" contract Rule amendments or timeline for implementation, an Exchange Notice will be published.

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