



ICE Futures U.S.

September 24, 2024

New MSCI Index Futures Contracts Listed on September 23, 2024

Effective with the start of trading on Monday, September 23, 2024, ICE Futures U.S. listed new futures contracts on the following MSCI Indexes.

Global Regional

- MSCI ACWI ex Australia NTR Index (contract symbol MSU)
- MSCI EM Asia Ex China NTR Index (contract symbol MUP)
- MSCI EMU NTR Index (contract symbol MXE)
- MSCI World ex Australia NTR Index (contract symbol MXA)
- MSCI World ex Australia NTR Index (contract symbol MXA)
- MSCI World ex USA NTR Index (contract symbol MUL)

Climate Change

- MSCI EAFE Climate Change NTR Index (contract symbol MIE)

Climate PAI

- MSCI Japan Climate Paris Aligned NTR Index (contract symbol MXJ)

Size

- MSCI USA Large Cap GTR Index (contract symbol MUJ)
- MSCI USA Mid Cap GTR Index (contract symbol MUK)
- MSCI World Small Cap NTR Index (contract symbol MUO)

Factor

- MSCI Emerging Markets Equal Weighted NTR Index (contract symbol EWM)
- MSCI Emerging Markets Minimum Volatility NTR Index (contract symbol MVM)
- MSCI Europe Equal Weighted NTR Index (contract symbol EWE)
- MSCI Europe Minimum Volatility NTR Index (contract symbol EMV)
- MSCI USA Equal Weighted NTR Index (contract symbol MIU)
- MSCI World Equal Weighted NTR Index (contract symbol EMW)
- MSCI World Minimum Volatility NTR Index (contract symbol MVW)

Full contract specifications for the new contracts are attached to this notice. The first listed month for each futures contract will be the December 2024 expiry.

Additional information on ICE Futures U.S., Inc. MSCI futures contracts can be found [here](#).

FOR MORE INFORMATION

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MSCI World ex USA NTR Index Futures

Contract Size	\$5 times the MSCI World ex USA NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$1.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MUL
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI World ex USA NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 120.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 30.000; RL 100.000; CSLOR 20.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI USA Large Cap GTR Index Futures

Contract Size	\$10 times the MSCI USA Large Cap GTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MUJ
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI USA Large Cap GTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 100.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 20.000; RL 70.000; CSLOR 15.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI USA Mid Cap GTR Index Futures

Contract Size	\$10 times the MSCI USA Mid Cap GTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MUK
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI USA Mid Cap GTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 100.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 20.000; RL 70.000; CSLOR 15.000 Index Points
Ex & Cllg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI World Small Cap NTR Index Futures

Contract Size	\$50 times the MSCI World Small Cap NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.100 Index points, equal to \$5.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MUO
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI World Small Cap NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 12.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 3.000; RL 10.000; CSLOR 2.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI EM Asia Ex China NTR Index Futures

Contract Size	\$10 times the MSCI EM Asia ex China NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MUP
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI EM Asia ex China NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 120.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 30.000; RL 100.000; CSLOR 20.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI ACWI ex Australia NTR Index Futures

Contract Size	\$100 times the MSCI ACWI ex Australia NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.100 Index points, equal to \$10.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MSU
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI ACWI ex Australia NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 50,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 6.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 1.500; RL 5.000; CSLOR 1.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI World Ex Australia NTR Index Futures

Contract Size	\$5 times the MSCI World Ex Australia NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$1.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MXA
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI World Ex Australia NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 300.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 50.000; RL 200.000; CSLOR 30.000 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI EAFE Climate Change NTR Index Futures

Contract Size	\$20 times the MSCI EAFE Climate Change NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.100 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MIE
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI EAFE Climate Change NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 50,000 lots Position Limit, All Months Combined – 200,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 30.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 7.000; RL 20.000; CSLOR 20.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI Japan Climate Paris Aligned NTR Index Futures

Contract Size	\$20 times the MSCI Japan Climate Paris Aligned NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.100 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MXJ
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI Japan Climate Paris Aligned NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 10,000 lots Position Limit, All Months Combined – 50,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 30.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 7.000; RL 20.000; CSLOR 20.000 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI Emerging Markets Minimum Volatility NTR Index Futures

Contract Size	\$10 times the MSCI EM Minimum Volatility NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MVM
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI EM Minimum Volatility NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 50,000 lots Position Limit, All Months Combined – 200,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 48.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 10.000; RL 30.000; CSLOR 30.000 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI USA Equal Weighted NTR Index Futures

Contract Size	\$10 times the MSCI USA Equal Weighted NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MIU
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI USA Equal Weighted NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 120.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 30.000; RL 100.000; CSLOR 20.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI EMU NTR Index Futures

Contract Size	EUR 100 times the MSCI EMU NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.100 Index points, equal to EUR 10.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MXE
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI EMU NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 10,000 lots Position Limit, All Months Combined –50,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 6.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 1.500; RL 5.000; CSLOR 1.000 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI Emerging Markets Equal Weighted NTR Index Futures

Contract Size	\$10 times the MSCI EM Equal Weighted NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	EWM
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI EM Equal Weighted NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 50,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 120.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 30.000; RL 100.000; CSLOR 20.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI Europe Equal Weighted NTR Index Futures

Contract Size	EUR 10 times the MSCI Europe Equal Weighted NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to EUR 2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	EWE
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI Europe Equal Weighted NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 50,000 lots Position Limit, All Months Combined – 200,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 100.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 20.000; RL 70.000; CSLOR 15.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.



MSCI Europe Minimum Volatility NTR Index Futures

Contract Size	EUR 10 times the MSCI Europe Minimum Volatility NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to EUR 2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	EMV
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI Europe Minimum Volatility NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 50,000 lots Position Limit, All Months Combined – 200,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 100.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 20.000; RL 70.000; CSLOR 15.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI World Equal Weighted NTR Index Futures

Contract Size	\$10 times the MSCI World Equal Weighted NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	EWV
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI World Equal Weighted NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 120.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 30.000; RL 100.000; CSLOR 20.000 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI World Minimum Volatility NTR Index Futures

Contract Size	\$10 times the MSCI World Minimum Volatility NTR Index
Contract Months	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	MVW
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI World Minimum Volatility NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 120.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 30.000; RL 100.000; CSLOR 20.000 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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