



ICE Futures U.S., Inc.

September 16, 2024

Cotton Futures Daily Price Limit Expands to 4 Cents Per Pound

Effective with the start of trading for Tuesday, September 17, 2024, the Daily Price Limit for all Cotton No. 2 futures contract delivery months subject to a limit will expand to 4 cents per pound (400 points) above and below the prior day Settlement Price for the respective delivery month.

The Daily Price Limit is consistent with Cotton No. 2 Rule 10.09, which provides for an Initial Price Limit ("IPL") based on the absolute price level of the determining futures delivery month, and for a 1 cent expansion of that IPL on the trading day following any day on which two or more of the first five delivery months (or the sole remaining delivery month in a crop year) close at limit bid or offer based on the IPL then in effect.

In accordance with that Rule, the IPL is now 3 cents per pound based on the settlement price of the December 2024 contract today. Since at least two contract months closed at the IPL level in effect today, the 1 cent additional expansion of the IPL is triggered - resulting in the 4 cent Daily Price Limit for trading tomorrow.

The text of Cotton No. 2 Rule 10.09 can be found [here](#).

For more information:

Tim Barry
tim.barry@ice.com
(212) 748-4096

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)

© 2024 Intercontinental Exchange, Inc. The following are trademarks of Intercontinental Exchange, Inc. and/or its affiliated companies: Intercontinental Exchange, ICE, New York Stock Exchange and NYSE. For more information regarding trademarks owned by Intercontinental Exchange, Inc. and/or its affiliated companies see: intercontinentalexchange.com/terms-of-use

Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.